

People's Choice Credit Union

Notice to Members

People's Choice Credit Union wish to advise members of the following interest rate increases effective Tuesday, 21 November 2023.

Lending Product Rate Increase

Standard Variable.....	8.76%p.a.
Standard Variable Reference Rate	8.76%p.a.
Standard Variable Interest Only.....	9.31%p.a.
Standard Variable Interest Only Reference Rate.....	9.31%p.a.
Standard Variable Investment.....	9.41%p.a.
Standard Variable Investment Reference Rate	9.41%p.a.
Standard Variable Investment Interest Only.....	9.71%p.a.
Standard Variable Investment Interest Only Reference Rate	9.71%p.a.
Basic Variable.....	8.18%p.a.
Basic Variable Interest Only	8.73%p.a.
Basic Variable Investment.....	8.83%p.a.
Basic Variable Investment Interest Only	9.24%p.a.
Premier Discount Variable Rate*	8.04%p.a.
Premier Discount Variable Rate 2*	8.09%p.a.
Home Equity loan*	9.58%p.a.
Business Variable (residential security)#.....	7.76%p.a.
Business Variable (commercial security).....	9.26%p.a.
Variable Home Loan*	8.76%p.a.
Integrus Variable Home Loan*	8.76%p.a.
Integrus SMP Var Perpetual*.....	8.76%p.a.
Integrus Basic Home Loan (DF)*	8.76%p.a.
Integrus Drip Feed*	8.76%p.a.
Integrus Home Loan Plus (DF)*	8.76%p.a.
Integrus Var Drip Feed Permanent*	8.76%p.a.
Line of Credit^.....	9.85%p.a.
Line of Credit Reference Rate	9.85%p.a.
Business Line of Credit (residential security)#.....	8.85%p.a.
Business Line of Credit (commercial security)	10.35%p.a.
Integrus LOC Reg (DF)*	9.85%p.a.

No changes will be made to the following rates:

Business Variable (residential security)*~	3.51%p.a.
Business Variable (residential security)^	4.26%p.a.
Business Variable (commercial security)*	5.01%p.a.
Business Line of Credit (under \$100k)*	5.35%p.a.
Business Line of Credit (residential security)*~	5.35%p.a.
Business Line of Credit (residential security)^	4.60%p.a.
Business Line of Credit (commercial security)^	6.10%p.a.

*Products are not available for new business.

~Rates are applicable to Business Variable and Business Line of Credit (residentially secured) products funded prior to 18 September 2014.

#Rates are only applicable to Business Variable and Business Line of Credit (residentially secured) products funded from 16 November 2016 Lending Terms & Conditions.

+Rates are only applicable to Business Variable and Business Line of Credit (residentially secured) products funded from 19 September 2014 to 15 November 2016.

^Rate is not applicable to Line of Credit Products originated by Austral Credit Union (other than Integrus LOC reg) instead, the applicable rate for these products will increase by 0.25%p.a.

**People's
Choice**

Banking for life