

# People's Choice Credit Union Notice to Members

People's Choice Credit Union wish to advise members of the following interest rate increases, effective Friday, 20 May 2022.

## Lending Product Rate Increase

Standard Variable.....	4.76%p.a.
Standard Variable Reference Rate .....	4.76%p.a.
Standard Variable Interest Only.....	5.31%p.a.
Standard Variable Interest Only Reference Rate.....	5.31%p.a.
Standard Variable Investment.....	5.41%p.a.
Standard Variable Investment Reference Rate.....	5.41%p.a.
Standard Variable Investment Interest Only.....	5.71%p.a.
Standard Variable Investment Interest Only Reference Rate.....	5.71%p.a.
Basic Variable.....	4.18%p.a.
Basic Variable Interest Only.....	4.73%p.a.
Basic Variable Investment.....	4.83%p.a.
Basic Variable Investment Interest Only.....	5.24%p.a.
Premier Discount Variable Rate*.....	4.04%p.a.
Premier Discount Variable Rate 2*.....	4.09%p.a.
Home Equity loan*.....	5.58%p.a.
Business Variable (residential security)#.....	3.76%p.a.
Business Variable (commercial security).....	5.26%p.a.
Variable Home Loan*.....	4.76%p.a.
Integris Variable Home Loan*.....	4.76%p.a.
Integris SMP Var Perpetual*.....	4.76%p.a.
Integris Basic Home Loan (DF)*.....	4.76%p.a.
Integris Drip Feed*.....	4.76%p.a.
Integris Home Loan Plus (DF)*.....	4.76%p.a.
Integris Var Drip Feed Permanent*.....	4.76%p.a.
Line of Credit^.....	5.85%p.a.
Line of Credit Reference Rate.....	5.85%p.a.
Business Line of Credit (residential security)#.....	4.85%p.a.
Business Line of Credit (commercial security).....	6.35%p.a.
Integris LOC Reg (DF)*.....	5.85%p.a.

## No changes will be made to the following rates:

Business Variable (residential security)*~.....	3.51%p.a.
Business Variable (residential security)+.....	4.26%p.a.
Business Variable (commercial security)+.....	5.01%p.a.
Business Line of Credit (under \$100k)*.....	5.35%p.a.
Business Line of Credit (residential security)*~.....	5.35%p.a.
Business Line of Credit (residential security)+.....	4.60%p.a.
Business Line of Credit (commercial security)+.....	6.10%p.a.

\*Products are not available for new business

~Rates are applicable to Business Variable and Business Line of Credit (residentially secured) products funded prior to 18 September 2014.

#Rates are only applicable to Business Variable and Business Line of Credit (residentially secured) products funded from 16 November 2016 Lending Terms & Conditions.

+Rates are only applicable to Business Variable and Business Line of Credit (residentially secured) products funded from 19 September 2014 to 15 November 2016.

^Rate is not applicable to Line of Credit Products originated by Austral Credit Union (other than Integris LOC reg) instead, the applicable rate for these products will increase by 0.25%p.a.

**People's  
Choice**

**Banking for life**