

Australian Central Credit Union (trading as People's Choice Credit Union)
Table 2: Main Feature of Capital Instruments
Disclosure template for main features of Regulatory Capital Instruments

| | | |
|-----------------------------|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Issuer | Australian Central Credit Union Limited ABN 11 087 651 125 |
| 2. | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | ISIN AU3FN0062915 |
| 3. | Governing law(s) of the instrument | New South Wales |
| Regulatory Treatment | | |
| 4. | Transitional Basel III rules | Not applicable |
| 5. | Post-transitional Basel III rules | Tier 2 |
| 6. | Eligible at solo/group/group & solo | Group & Solo |
| 7. | Instrument type (ordinary shares/preference shares/subordinated notes/other) | Subordinated Notes |
| 8. | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | A\$75 million |
| 9. | Par value of instrument | A\$75 million in aggregate Denominations of A\$10 thousand |
| 10. | Accounting classification | Liability - amortised cost |
| 11. | Original date of issuance | 16 September 2021 |
| 12. | Perpetual or dated | Dated |
| 13. | Original maturity date | 16 September 2031 |
| 14. | Issuer call subject to prior supervisory approval | Yes |
| 15. | Optional call date, contingent call dates and redemption amount | The first Optional Early Redemption (Call) Date is 16 September 2026. The Issuer may redeem if a Regulatory Event or a Tax Event occurs. Any early redemption is subject to the Conditions, including prior written APRA approval. Holders should not expect that APRA approval will be given. Redemption at par. |
| 16. | Subsequent call dates, if applicable | Each Interest Payment Date occurring after 16 September 2026. |
| Coupons/dividends | | |
| 17. | Fixed or floating dividend/coupon | Floating |
| 18. | Coupon rate and any related index | 3-month BBSW +2.40% per annum paid quarterly in arrears |
| 19. | Existence of a dividend stopper | No |
| 20. | Fully discretionary, partially discretionary or mandatory | Mandatory |
| 21. | Existence of step up or other incentive to redeem | No |
| 22. | Noncumulative or cumulative | Cumulative |
| 23. | Convertible or non-convertible | Nonconvertible |
| 24. | If convertible, conversion trigger (s) | N/A |
| 25. | If convertible, fully or partially | N/A |
| 26. | If convertible, mandatory or optional conversion | N/A |
| 27. | If convertible, specify instrument type convertible into | N/A |
| 28. | If convertible, specify issuer of instrument it converts into | N/A |
| 29. | If convertible, specify issuer of instrument it converts into | N/A |
| 30. | Write-down feature | Yes |
| 31. | If write-down, write-down trigger(s) | Should a Non-Viability Trigger Event occur. A Non Viability Trigger Event occurs when APRA has provided a written determination (Non-Viability Determination) to the Issuer that: a) the conversion or Write-Off of Relevant Capital Instruments of the Issuer is necessary because without the conversion or write-off APRA considers that the Issuer would become non-viable; or b) without a public sector injection of capital, or equivalent support, APRA determines that the Issuer will become non-viable. |
| 32. | If write-down, full or partial | Full or partial |
| 33. | If write-down, permanent or temporary | Permanent |
| 34. | If temporary write-down, description of write-up mechanism | N/A |
| 35. | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated to all claims of Senior Creditors (including all depositors) |
| 36. | Non-compliant transitioned features | No |
| 37. | If yes, specify non-compliant features | N/A |