

LIGHT TRUST 2018-1



Portfolio Summary as at 31 January 2022

| Note Balances | Rating (S&P / Fitch) | Margin | Current Invested Amount | Subordination |
|----------------|----------------------|--------|-------------------------|---------------|
| Class A1 Notes | AAA(sf) / AAAsf | 1.15% | 158,407,629.71 | 16.00% |
| Class A2 Notes | AAA(sf) / AAAsf | 1.35% | 7,921,839.48 | 11.80% |
| Class AB Notes | AAA(sf) / NR | 1.65% | 12,071,374.45 | 5.40% |
| Class B Notes | AA(sf) / NR | 2.00% | 6,035,687.22 | 2.20% |
| Class C Notes | A+(sf) / NR | 2.90% | 3,395,074.08 | 0.40% |
| Class D Notes | NR / NR | 5.90% | 754,460.90 | |
| Total | | | 188,586,065.84 | |

Conditional Prepayment Rate (CPR)

| | |
|---------------|--------|
| Current CPR | 14.68% |
| Excess Spread | 0.74% |

Underlying collateral summary

| | |
|---------------------------------|---------------|
| No. of Loans (Consolidated): | 1,178 |
| No. of Loans (Unconsolidated): | 1,363 |
| Aggregate Pool Current Balance: | \$185,607,382 |
| Total Valuation of Properties | \$454,984,204 |

| | |
|--------------------------------------|-----------|
| Maximum Loan Balance (Consolidated): | \$831,799 |
| Average Loan Balance (Consolidated): | \$157,526 |
| Weighted Average Interest Rate | 3.05% |

Loan Seasoning / Term to Maturity

| | |
|--|-------|
| Maximum Original Term to Maturity (months): | 361.0 |
| Maximum Remaining Term to Maturity (months): | 306.0 |
| WAVG Remaining Term to Maturity (months): | 257.4 |
| WAVG Seasoning (months): | 86.4 |

Loan to Value Ratio (LVR)

| | |
|----------------------|-------|
| Maximum Current LVR: | 87.3% |
| WAVG Current LVR: | 53.8% |

Current Balance (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000 | 428 | 36.5% | 16,983,325.87 | 9.2% |
| \$100,000 to \$150,000 | 169 | 14.4% | 21,135,439.48 | 11.4% |
| \$150,000 to \$200,000 | 183 | 15.6% | 31,933,601.12 | 17.3% |
| \$200,000 to \$250,000 | 150 | 12.8% | 33,443,671.08 | 18.1% |
| \$250,000 to \$300,000 | 108 | 9.2% | 29,552,413.66 | 16.0% |
| \$300,000 to \$350,000 | 65 | 5.5% | 21,020,493.64 | 11.4% |
| \$350,000 to \$400,000 | 28 | 2.4% | 10,512,080.31 | 5.7% |
| \$400,000 to \$450,000 | 21 | 1.8% | 8,817,740.77 | 4.8% |
| \$450,000 to \$500,000 | 11 | 0.9% | 5,209,378.81 | 2.8% |
| \$500,000 to \$750,000 | 9 | 0.8% | 5,337,947.92 | 2.9% |
| \$750,000+ | 1 | 0.1% | 831,799.09 | 0.5% |
| Total | 1173 | 100% | 184,777,891.75 | 100% |

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Current LVR (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| 0% to 50% | 717 | 61.1% | 72,531,875.69 | 39.3% |
| 50% to 55% | 67 | 5.7% | 14,944,044.56 | 8.1% |
| 55% to 60% | 66 | 5.6% | 16,077,610.11 | 8.7% |
| 60% to 65% | 73 | 6.2% | 17,907,061.03 | 9.7% |
| 65% to 70% | 110 | 9.4% | 27,184,725.94 | 14.7% |
| 70% to 75% | 79 | 6.7% | 21,062,576.70 | 11.4% |
| 75% to 80% | 52 | 4.4% | 13,049,483.90 | 7.1% |
| 80% to 85% | 7 | 0.6% | 1,454,517.96 | 0.8% |
| 85% to 90% | 2 | 0.2% | 565,995.86 | 0.3% |
| 90% to 95% | 0 | 0.0% | - | 0.0% |
| 95%+ | 0 | 0.0% | - | 0.0% |
| Total | 1173 | 100.0% | 184,777,891.75 | 100.0% |

Property Valuation (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000 | 32 | 2.7% | 651,208.11 | 0.4% |
| \$100,000 to \$200,000 | 129 | 11.0% | 7,437,358.66 | 4.0% |
| \$200,000 to \$300,000 | 286 | 24.4% | 30,670,586.74 | 16.6% |
| \$300,000 to \$400,000 | 294 | 25.1% | 46,743,950.59 | 25.3% |
| \$400,000 to \$500,000 | 186 | 15.9% | 35,510,460.84 | 19.2% |
| \$500,000 to \$600,000 | 96 | 8.2% | 20,479,078.39 | 11.1% |
| \$600,000 to \$700,000 | 59 | 5.0% | 14,747,059.63 | 8.0% |
| \$700,000 to \$800,000 | 43 | 3.7% | 12,899,210.90 | 7.0% |
| \$800,000 to \$900,000 | 22 | 1.9% | 7,700,434.14 | 4.2% |
| \$900,000 to \$1,000,000 | 10 | 0.9% | 2,873,410.66 | 1.6% |
| \$1,000,000 to \$1,500,000 | 16 | 1.4% | 5,065,133.09 | 2.7% |
| \$1,500,000+ | 0 | 0.0% | - | 0.0% |
| Total | 1173 | 100.0% | 184,777,891.75 | 100.0% |

Security State (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| ACT | 4 | 0.3% | 700,966.41 | 0.4% |
| NSW | 26 | 1.9% | 4,524,453.81 | 2.4% |
| NT | 157 | 11.5% | 27,569,117.07 | 14.9% |
| QLD | 13 | 1.0% | 1,930,584.69 | 1.0% |
| SA | 1067 | 78.3% | 135,458,038.10 | 73.0% |
| TAS | 2 | 0.1% | 204,290.48 | 0.1% |
| VIC | 81 | 5.9% | 12,800,337.99 | 6.9% |
| WA | 13 | 1.0% | 2,419,593.01 | 1.3% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

Geographic Region (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|------------------|-----------------|-------------------|-----------------------|----------------------|
| Metropolitan | 930 | 68.2% | 135,629,461.63 | 73.1% |
| Non-metropolitan | 429 | 31.5% | 48,790,181.05 | 26.3% |
| Inner City | 4 | 0.3% | 1,187,738.88 | 0.6% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

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| Geographic Distribution (Unconsolidated) | | | | | |
|--|-----------------|-------------------|-----------------------|----------------------|--|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance | |
| SA - Inner City | 2 | 0.1% | 485,442.17 | 0.3% | |
| SA - Metropolitan | 712 | 52.2% | 96,493,859.41 | 52.0% | |
| SA - Non metropolitan | 353 | 25.9% | 38,478,736.52 | 20.7% | |
| NT - Inner City | 0 | 0.0% | - | 0.0% | |
| NT - Metropolitan | 122 | 9.0% | 22,391,632.88 | 12.1% | |
| NT - Non metropolitan | 35 | 2.6% | 5,177,484.19 | 2.8% | |
| WA - Inner City | 0 | 0.0% | - | 0.0% | |
| WA - Metropolitan | 11 | 0.8% | 2,044,563.68 | 1.1% | |
| WA - Non metropolitan | 2 | 0.1% | 375,029.33 | 0.2% | |
| VIC - Inner City | 2 | 0.1% | 702,296.71 | 0.4% | |
| VIC - Metropolitan | 60 | 4.4% | 9,789,900.16 | 5.3% | |
| VIC - Non metropolitan | 19 | 1.4% | 2,308,141.12 | 1.2% | |
| QLD - Inner City | 0 | 0.0% | - | 0.0% | |
| QLD - Metropolitan | 3 | 0.2% | 856,333.99 | 0.5% | |
| QLD - Non metropolitan | 10 | 0.7% | 1,074,250.70 | 0.6% | |
| NSW - Inner City | 0 | 0.0% | - | 0.0% | |
| NSW - Metropolitan | 16 | 1.2% | 3,147,914.62 | 1.7% | |
| NSW - Non metropolitan | 10 | 0.7% | 1,376,539.19 | 0.7% | |
| ACT - Inner City | 0 | 0.0% | - | 0.0% | |
| ACT - Metropolitan | 4 | 0.3% | 700,966.41 | 0.4% | |
| ACT - Non metropolitan | 0 | 0.0% | - | 0.0% | |
| TAS - Inner City | 0 | 0.0% | - | 0.0% | |
| TAS - Metropolitan | 2 | 0.1% | 204,290.48 | 0.1% | |
| TAS - Non metropolitan | 0 | 0.0% | - | 0.0% | |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% | |

| Interest Rate (Unconsolidated) | | | | | |
|--------------------------------|-----------------|-------------------|-----------------------|----------------------|--|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance | |
| 0.00% to 2.00% | 77 | 5.6% | 14,570,316.45 | 7.9% | |
| 2.00% to 2.25% | 74 | 5.4% | 15,386,056.78 | 8.3% | |
| 2.25% to 2.50% | 131 | 9.6% | 21,645,451.28 | 11.7% | |
| 2.50% to 2.75% | 34 | 2.5% | 6,210,781.24 | 3.3% | |
| 2.75% to 3.00% | 157 | 11.5% | 28,269,314.95 | 15.2% | |
| 3.00% to 3.25% | 278 | 20.4% | 43,474,628.50 | 23.4% | |
| 3.25% to 3.50% | 77 | 5.6% | 10,844,792.35 | 5.8% | |
| 3.50% to 3.75% | 129 | 9.5% | 14,101,989.95 | 7.6% | |
| 3.75% to 4.00% | 237 | 17.4% | 19,777,511.06 | 10.7% | |
| 4.00% to 4.25% | 15 | 1.1% | 1,964,621.66 | 1.1% | |
| 4.25% to 4.50% | 9 | 0.7% | 1,836,344.80 | 1.0% | |
| 4.50% to 4.75% | 122 | 9.0% | 5,150,069.44 | 2.8% | |
| 4.75% to 5.00% | 9 | 0.7% | 581,621.98 | 0.3% | |
| 5.00% to 5.25% | 9 | 0.7% | 1,225,986.37 | 0.7% | |
| 5.25% to 5.50% | 1 | 0.1% | 39,943.38 | 0.0% | |
| 5.50% to 5.75% | 4 | 0.3% | 527,951.37 | 0.3% | |
| 5.75% to 6.00% | 0 | 0.0% | - | 0.0% | |
| 6.00%+ | 0 | 0.0% | - | 0.0% | |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% | |

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Loan Seasoning (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|-----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 to 6 months | 0 | 0.0% | - | 0.0% |
| 6 to 12 months | 0 | 0.0% | - | 0.0% |
| 12 to 18 months | 0 | 0.0% | - | 0.0% |
| 18 to 24 months | 0 | 0.0% | - | 0.0% |
| 24 to 30 months | 0 | 0.0% | - | 0.0% |
| 30 to 36 months | 0 | 0.0% | - | 0.0% |
| 36 to 42 months | 0 | 0.0% | - | 0.0% |
| 42 to 48 months | 0 | 0.0% | - | 0.0% |
| 48 to 54 months | 39 | 2.9% | 5,615,124.60 | 3.0% |
| 54 to 60 months | 258 | 18.9% | 39,559,890.99 | 21.3% |
| 60 to 66 months | 174 | 12.8% | 27,384,943.45 | 14.8% |
| 66 to 72 months | 117 | 8.6% | 18,848,563.33 | 10.2% |
| 72+ months | 775 | 56.9% | 94,198,859.19 | 50.8% |
| Total | 1363 | 100% | 185,607,381.56 | 100% |

Remaining Loan Term (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 years | 0 | 0.0% | - | 0.0% |
| 0 to 2 years | 9 | 0.7% | 379,158.62 | 0.2% |
| 2 to 4 years | 18 | 1.3% | 822,051.28 | 0.4% |
| 4 to 6 years | 35 | 2.6% | 796,845.69 | 0.4% |
| 6 to 8 years | 9 | 0.7% | 265,335.59 | 0.1% |
| 8 to 10 years | 39 | 2.9% | 1,290,538.00 | 0.7% |
| 10 to 12 years | 65 | 4.8% | 3,512,988.10 | 1.9% |
| 12 to 14 years | 79 | 5.8% | 5,085,897.34 | 2.7% |
| 14 to 16 years | 165 | 12.1% | 13,984,610.18 | 7.5% |
| 16 to 18 years | 70 | 5.1% | 7,897,885.26 | 4.3% |
| 18 to 20 years | 104 | 7.6% | 14,482,526.43 | 7.8% |
| 20 to 22 years | 177 | 13.0% | 29,933,109.76 | 16.1% |
| 22 to 24 years | 211 | 15.5% | 39,075,911.48 | 21.1% |
| 24 to 26 years | 382 | 28.0% | 68,080,523.83 | 36.7% |
| 26 to 28 years | 0 | 0.0% | - | 0.0% |
| 28 to 30 years | 0 | 0.0% | - | 0.0% |
| 30+ years | 0 | 0.0% | - | 0.0% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

Repayment Method (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------------|-----------------|-------------------|-----------------------|----------------------|
| Interest Only | 26 | 1.9% | 3,088,989.56 | 1.7% |
| Principal & Interest | 1337 | 98.1% | 182,518,392.00 | 98.3% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

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Interest Only Remaining Term (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------------|-----------------|-------------------|-----------------------|----------------------|
| 0 to 12 months | 5 | 0.4% | 450,396.41 | 0.2% |
| 12 to 24 months | 3 | 0.2% | 744,093.87 | 0.4% |
| 24 to 36 months | 6 | 0.4% | 1,247,686.64 | 0.7% |
| 36 to 48 months | 3 | 0.2% | 174,150.45 | 0.1% |
| 48 to 60 months | 7 | 0.5% | 361,653.17 | 0.2% |
| 60 to 72 months | 1 | 0.1% | 19,639.59 | 0.0% |
| 72 to 84 months | 0 | 0.0% | - | 0.0% |
| 84 to 96 months | 0 | 0.0% | - | 0.0% |
| 96 to 108 months | 0 | 0.0% | - | 0.0% |
| 108 to 120 months | 0 | 0.0% | - | 0.0% |
| 120+ months | 0 | 0.0% | - | 0.0% |
| Principal & Interest | 1337 | 98.2% | 182,518,392.00 | 98.4% |
| Total | 1362 | 100.0% | 185,516,012.13 | 100.0% |

Interest Rate Type (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| Fixed | 372 | 27.3% | 65,071,334.47 | 35.1% |
| Variable | 991 | 72.7% | 120,536,047.09 | 64.9% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

Remaining Fixed Period (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|-----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 to 6 months | 89 | 6.5% | 16,963,933.96 | 9.1% |
| 6 to 12 months | 60 | 4.4% | 9,841,154.75 | 5.3% |
| 12 to 24 months | 108 | 7.9% | 19,519,881.08 | 10.5% |
| 24 to 36 months | 86 | 6.3% | 14,635,649.92 | 7.9% |
| 36 to 48 months | 23 | 1.7% | 2,767,730.60 | 1.5% |
| 48 to 60 months | 6 | 0.4% | 1,342,984.16 | 0.7% |
| 60+ months | 0 | 0.0% | - | 0.0% |
| Variable | 991 | 72.7% | 120,536,047.09 | 64.9% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

Occupancy (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|----------------|-----------------|-------------------|-----------------------|----------------------|
| Owner Occupier | 1187 | 87.1% | 157,554,351.95 | 84.9% |
| Investment | 176 | 12.9% | 28,053,029.61 | 15.1% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

Loan Documentation (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|--------------------|-----------------|-------------------|-----------------------|----------------------|
| Full Documentation | 1,363 | 100.0% | 185,607,381.56 | 100.0% |
| Low Documentation | 0 | 0.0% | - | 0.0% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

Mortgage Insurer (Unconsolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| QBE | 1363 | 100.0% | 185,607,381.56 | 100.0% |
| Genworth | 0 | 0.0% | - | 0.0% |
| Uninsured | 0 | 0.0% | - | 0.0% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

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| Arrears | | | | |
|---------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 days | 1346 | 98.8% | 182,520,338.83 | 98.3% |
| 1 to 30 days | 12 | 0.9% | 2,085,344.84 | 1.1% |
| 31 to 60 days | 0 | 0.0% | - | 0.0% |
| 61 to 90 days | 1 | 0.1% | 10,249.79 | 0.0% |
| 91+ days | 4 | 0.3% | 991,448.10 | 0.5% |
| Total | 1363 | 100.0% | 185,607,381.56 | 100.0% |

| Hardships | | | | |
|-------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current hardships | 2 | 0.1% | 582,985.99 | 0.3% |

| Mortgages in Possession | | | | |
|-------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current possessions | 2 | 0.1% | 473,882.13 | 0.3% |

| Losses | | | | |
|--------------|-----------------|----------------------------|-----------------------|---------------------------------|
| | No. of Accounts | Losses on sale of property | Losses covered by LMI | Losses covered by excess spread |
| Total losses | 1 | 158,522.73 | 158,522.73 | - |

Disclaimer

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