

LIGHT TRUST NO. 6

Heritage Bank
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Portfolio Summary as at 29 February 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	59,008,255.16	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,116,600.45	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	3,690,415.96	8.40%
Class B Notes	AA(sf) / NR	2.40%	4,407,996.86	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,250,640.98	0.41%
Class D Notes	NR / NR	6.00%	287,032.34	
Total*			70,760,941.76	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.16%
Excess Spread	0.93%

Underlying collateral summary

No. of Loans (Consolidated):	822
No. of Loans (Unconsolidated):	887
Aggregate Pool Current Balance:	\$69,265,943
Total Valuation of Properties	\$254,004,176
Maximum Loan Balance (Consolidated):	\$571,326
Average Loan Balance (Consolidated):	\$84,265
Weighted Average Interest Rate	6.68%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	256.0
WAVG Remaining Term to Maturity (months):	205.7
WAVG Seasoning (months):	142.5
Loan to Value Ratio (LVR)	
Maximum Current LVR:	80.0%
WAVG Current LVR:	43.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	539	65.6%	19,135,154.03	27.6%
\$100,000 to \$150,000	119	14.5%	15,059,929.07	21.7%
\$150,000 to \$200,000	92	11.2%	16,014,235.20	23.1%
\$200,000 to \$250,000	40	4.9%	8,780,997.82	12.7%
\$250,000 to \$300,000	16	1.9%	4,302,635.78	6.2%
\$300,000 to \$350,000	9	1.1%	2,935,725.99	4.2%
\$350,000 to \$400,000	4	0.5%	1,530,573.94	2.2%
\$400,000 to \$450,000	1	0.1%	435,414.88	0.6%
\$450,000 to \$500,000	1	0.1%	499,950.47	0.7%
\$500,000 to \$750,000	1	0.1%	571,326.11	0.8%
\$750,000+	0	0.0%	-	0.0%
Total	822	100%	69,265,943.29	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	676	82.2%	42,935,889.57	62.0%
50% to 55%	56	6.8%	9,454,224.97	13.6%
55% to 60%	44	5.4%	7,008,472.65	10.1%
60% to 65%	31	3.8%	6,206,946.56	9.0%
65% to 70%	8	1.0%	2,169,163.23	3.1%
70% to 75%	4	0.5%	1,055,774.29	1.5%
75% to 80%	3	0.4%	435,472.02	0.6%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	822	100.0%	69,265,943.29	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.5%	681,050.49	1.0%
\$100,000 to \$200,000	161	19.6%	7,163,662.35	10.3%
\$200,000 to \$300,000	257	31.3%	17,134,531.14	24.7%
\$300,000 to \$400,000	204	24.8%	18,806,373.10	27.2%
\$400,000 to \$500,000	88	10.7%	10,616,583.75	15.3%
\$500,000 to \$600,000	56	6.8%	8,521,149.38	12.3%
\$600,000 to \$700,000	10	1.2%	2,276,131.74	3.3%
\$700,000 to \$800,000	7	0.9%	1,515,282.88	2.2%
\$800,000 to \$900,000	6	0.7%	1,203,843.81	1.7%
\$900,000 to \$1,000,000	3	0.4%	964,885.64	1.4%
\$1,000,000 to \$1,500,000	1	0.1%	382,449.01	0.6%
\$1,500,000+	0	0.0%	-	0.0%
Total	822	100.0%	69,265,943.29	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	222,255.29	0.3%
NSW	11	1.2%	1,576,592.68	2.3%
NT	73	8.2%	11,223,757.90	16.2%
QLD	6	0.7%	329,406.82	0.5%
SA	768	86.6%	52,637,559.65	76.0%
TAS	1	0.1%	127,788.12	0.2%
VIC	23	2.6%	2,928,453.68	4.2%
WA	4	0.5%	220,129.15	0.3%
Total	887	100.0%	69,265,943.29	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	582	65.6%	49,168,875.75	71.0%
Non-metropolitan	300	33.8%	19,597,568.13	28.3%
Inner City	5	0.6%	499,499.41	0.7%
Total	887	100.0%	69,265,943.29	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.5%	320,241.93	0.5%
SA - Metropolitan	500	56.4%	37,517,980.19	54.2%
SA - Non metropolitan	264	29.8%	14,799,337.53	21.4%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	56	6.3%	8,635,752.85	12.5%
NT - Non metropolitan	17	1.9%	2,588,005.05	3.7%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	4	0.5%	220,129.15	0.3%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	179,257.48	0.3%
VIC - Metropolitan	11	1.2%	1,482,782.96	2.1%
VIC - Non metropolitan	11	1.2%	1,266,413.24	1.8%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	4	0.5%	292,424.22	0.4%
QLD - Non metropolitan	2	0.2%	36,982.60	0.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	6	0.7%	797,551.09	1.2%
NSW - Non metropolitan	5	0.6%	779,041.59	1.1%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	222,255.29	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	1	0.1%	127,788.12	0.2%
Total	887	100.0%	69,265,943.29	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	17	1.9%	2,800,045.09	4.0%
2.00% to 2.25%	2	0.2%	294,013.38	0.4%
2.25% to 2.50%	17	1.9%	1,447,292.36	2.1%
2.50% to 2.75%	5	0.6%	444,410.93	0.6%
2.75% to 3.00%	8	0.9%	715,797.05	1.0%
3.00% to 3.25%	3	0.3%	226,117.18	0.3%
3.25% to 3.50%	6	0.7%	1,082,141.34	1.6%
3.50% to 3.75%	3	0.3%	303,999.21	0.4%
3.75% to 4.00%	3	0.3%	229,611.02	0.3%
4.00% to 4.25%	3	0.3%	226,856.62	0.3%
4.25% to 4.50%	0	0.0%	-	0.0%
4.50% to 4.75%	2	0.2%	182,668.69	0.3%
4.75% to 5.00%	2	0.2%	379,689.58	0.5%
5.00% to 5.25%	3	0.3%	235,852.22	0.3%
5.25% to 5.50%	3	0.3%	282,401.88	0.4%
5.50% to 5.75%	6	0.7%	599,783.84	0.9%
5.75% to 6.00%	36	4.1%	4,374,493.07	6.3%
6.00%+	768	86.6%	55,440,769.83	80.0%
Total	887	100.0%	69,265,943.29	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	887	100.0%	69,265,943.29	100.0%
Total	887	100%	69,265,943.29	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.1%	18,968.72	0.0%
2 to 4 years	9	1.0%	58,903.79	0.1%
4 to 6 years	15	1.7%	380,826.04	0.5%
6 to 8 years	12	1.4%	271,681.45	0.4%
8 to 10 years	48	5.4%	2,035,865.52	2.9%
10 to 12 years	55	6.2%	2,843,034.59	4.1%
12 to 14 years	123	13.9%	5,818,643.21	8.4%
14 to 16 years	133	15.0%	9,651,603.57	13.9%
16 to 18 years	162	18.3%	13,484,509.27	19.5%
18 to 20 years	236	26.6%	23,593,384.66	34.1%
20 to 22 years	93	10.5%	11,108,522.47	16.0%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	887	100.0%	69,265,943.29	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	335,925.63	0.5%
Principal & Interest	886	99.9%	68,930,017.66	99.5%
Total	887	100.0%	69,265,943.29	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	335,925.63	0.5%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	886	99.9%	68,930,017.66	99.5%
Total	887	100.0%	69,265,943.29	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	143	16.1%	15,429,826.89	22.3%
Variable	744	83.9%	53,836,116.40	77.7%
Total	887	100.0%	69,265,943.29	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	39	4.4%	4,814,345.24	7.0%
6 to 12 months	32	3.6%	3,260,526.50	4.7%
12 to 24 months	35	3.9%	4,043,075.00	5.8%
24 to 36 months	22	2.5%	1,839,566.13	2.7%
36 to 48 months	9	1.0%	705,149.08	1.0%
48 to 60 months	6	0.7%	767,164.94	1.1%
60+ months	0	0.0%	-	0.0%
Variable	744	83.9%	53,836,116.40	77.7%
Total	887	100.0%	69,265,943.29	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	807	91.0%	59,906,032.33	86.5%
Investment	80	9.0%	9,359,910.96	13.5%
Total	887	100.0%	69,265,943.29	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	887	100.0%	69,265,943.29	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	887	100.0%	69,265,943.29	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	887	100.0%	69,265,943.29	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	887	100.0%	69,265,943.29	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	862	97.2%	66,436,951.20	95.9%
1 to 30 days	14	1.6%	1,523,508.51	2.2%
31 to 60 days	2	0.2%	326,798.66	0.5%
61 to 90 days	1	0.1%	128,268.88	0.2%
91+ days	8	0.9%	850,416.04	1.2%
Total	887	100.0%	69,265,943.29	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.6%	575,970.69	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	231,410.18	195,186.95	36,223.23

Disclaimer

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