

LIGHT TRUST NO. 6

Heritage Bank
People first

People's
Choice
Banking for life

Portfolio Summary as at 31 August 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	64,775,975.06	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,323,486.06	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	4,051,133.04	8.40%
Class B Notes	AA(sf) / NR	2.40%	4,838,853.37	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,372,883.99	0.41%
Class D Notes	NR / NR	6.00%	315,088.12	
Total*			77,677,419.64	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	17.89%
Excess Spread	0.97%

Underlying collateral summary

No. of Loans (Consolidated):	870
No. of Loans (Unconsolidated):	940
Aggregate Pool Current Balance:	\$76,216,608
Total Valuation of Properties	\$268,734,679
Maximum Loan Balance (Consolidated):	\$583,860
Average Loan Balance (Consolidated):	\$87,605
Weighted Average Interest Rate	6.36%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	262.0
WAVG Remaining Term to Maturity (months):	211.4
WAVG Seasoning (months):	136.9
Loan to Value Ratio (LVR)	
Maximum Current LVR:	78.9%
WAVG Current LVR:	43.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	555	63.8%	20,420,071.45	26.8%
\$100,000 to \$150,000	130	14.9%	16,433,367.95	21.6%
\$150,000 to \$200,000	101	11.6%	17,382,839.18	22.8%
\$200,000 to \$250,000	48	5.5%	10,477,203.00	13.7%
\$250,000 to \$300,000	19	2.2%	5,107,797.46	6.7%
\$300,000 to \$350,000	9	1.0%	2,944,551.18	3.9%
\$350,000 to \$400,000	5	0.6%	1,916,040.50	2.5%
\$400,000 to \$450,000	1	0.1%	442,230.01	0.6%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	2	0.2%	1,092,506.87	1.4%
\$750,000+	0	0.0%	-	0.0%
Total	870	100%	76,216,607.60	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	698	80.2%	45,507,220.31	59.7%
50% to 55%	66	7.6%	11,298,395.20	14.8%
55% to 60%	46	5.3%	6,587,884.91	8.6%
60% to 65%	38	4.4%	7,481,346.50	9.8%
65% to 70%	14	1.6%	3,612,403.31	4.7%
70% to 75%	4	0.5%	887,155.73	1.2%
75% to 80%	4	0.5%	842,201.64	1.1%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	870	100.0%	76,216,607.60	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.3%	710,847.56	0.9%
\$100,000 to \$200,000	170	19.5%	7,901,393.00	10.4%
\$200,000 to \$300,000	272	31.3%	19,069,218.90	25.0%
\$300,000 to \$400,000	216	24.8%	20,699,856.02	27.2%
\$400,000 to \$500,000	98	11.3%	12,182,453.60	16.0%
\$500,000 to \$600,000	58	6.7%	9,108,309.50	12.0%
\$600,000 to \$700,000	10	1.1%	2,335,512.26	3.1%
\$700,000 to \$800,000	7	0.8%	1,549,967.85	2.0%
\$800,000 to \$900,000	6	0.7%	1,251,444.08	1.6%
\$900,000 to \$1,000,000	3	0.3%	1,020,482.64	1.3%
\$1,000,000 to \$1,500,000	1	0.1%	387,122.19	0.5%
\$1,500,000+	0	0.0%	-	0.0%
Total	870	100.0%	76,216,607.60	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	240,579.52	0.3%
NSW	12	1.3%	1,686,119.00	2.2%
NT	77	8.2%	11,875,191.58	15.6%
QLD	7	0.7%	498,213.66	0.7%
SA	813	86.5%	58,085,077.56	76.2%
TAS	1	0.1%	130,182.25	0.2%
VIC	24	2.6%	3,260,929.45	4.3%
WA	5	0.5%	440,314.58	0.6%
Total	940	100.0%	76,216,607.60	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	610	64.9%	53,784,390.02	70.6%
Non-metropolitan	325	34.6%	22,002,238.92	28.9%
Inner City	5	0.5%	429,978.66	0.6%
Total	940	100.0%	76,216,607.60	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.4%	238,722.99	0.3%
SA - Metropolitan	527	56.1%	41,101,006.46	53.9%
SA - Non metropolitan	282	30.0%	16,745,348.11	22.0%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	58	6.2%	8,994,542.12	11.8%
NT - Non metropolitan	19	2.0%	2,880,649.46	3.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	440,314.58	0.6%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	191,255.67	0.3%
VIC - Metropolitan	11	1.2%	1,672,240.03	2.2%
VIC - Non metropolitan	12	1.3%	1,397,433.75	1.8%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	287,695.16	0.4%
QLD - Non metropolitan	5	0.5%	210,518.50	0.3%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	6	0.6%	1,048,012.15	1.4%
NSW - Non metropolitan	6	0.6%	638,106.85	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	240,579.52	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	1	0.1%	130,182.25	0.2%
Total	940	100.0%	76,216,607.60	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	22	2.3%	3,611,069.40	4.7%
2.00% to 2.25%	8	0.9%	939,551.28	1.2%
2.25% to 2.50%	32	3.4%	2,936,090.68	3.9%
2.50% to 2.75%	10	1.1%	1,054,756.26	1.4%
2.75% to 3.00%	10	1.1%	1,092,714.02	1.4%
3.00% to 3.25%	3	0.3%	236,887.03	0.3%
3.25% to 3.50%	6	0.6%	1,099,012.66	1.4%
3.50% to 3.75%	4	0.4%	337,754.84	0.4%
3.75% to 4.00%	3	0.3%	240,203.18	0.3%
4.00% to 4.25%	4	0.4%	301,684.70	0.4%
4.25% to 4.50%	0	0.0%	-	0.0%
4.50% to 4.75%	3	0.3%	304,395.12	0.4%
4.75% to 5.00%	4	0.4%	744,960.07	1.0%
5.00% to 5.25%	9	1.0%	875,927.78	1.1%
5.25% to 5.50%	5	0.5%	668,045.69	0.9%
5.50% to 5.75%	12	1.3%	1,615,541.27	2.1%
5.75% to 6.00%	80	8.5%	10,256,635.22	13.5%
6.00%+	725	77.1%	49,901,378.40	65.5%
Total	940	100.0%	76,216,607.60	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	940	100.0%	76,216,607.60	100.0%
Total	940	100%	76,216,607.60	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.3%	26,785.57	0.0%
2 to 4 years	6	0.6%	66,745.06	0.1%
4 to 6 years	15	1.6%	416,893.46	0.5%
6 to 8 years	14	1.5%	338,722.77	0.4%
8 to 10 years	29	3.1%	1,069,815.28	1.4%
10 to 12 years	60	6.4%	3,289,903.85	4.3%
12 to 14 years	114	12.1%	5,251,476.32	6.9%
14 to 16 years	135	14.4%	9,735,732.80	12.8%
16 to 18 years	190	20.2%	16,272,461.25	21.4%
18 to 20 years	227	24.1%	21,509,472.82	28.2%
20 to 22 years	147	15.6%	18,238,598.42	23.9%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	940	100.0%	76,216,607.60	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	335,988.78	0.4%
Principal & Interest	939	99.9%	75,880,618.82	99.6%
Total	940	100.0%	76,216,607.60	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	335,988.78	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	939	99.9%	75,880,618.82	99.6%
Total	940	100.0%	76,216,607.60	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	170	18.1%	19,129,139.07	25.1%
Variable	770	81.9%	57,087,468.53	74.9%
Total	940	100.0%	76,216,607.60	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	43	4.6%	4,980,066.33	6.5%
6 to 12 months	39	4.1%	5,016,898.02	6.6%
12 to 24 months	46	4.9%	4,768,812.62	6.3%
24 to 36 months	25	2.7%	2,569,565.04	3.4%
36 to 48 months	11	1.2%	1,122,009.41	1.5%
48 to 60 months	6	0.6%	671,787.65	0.9%
60+ months	0	0.0%	-	0.0%
Variable	770	81.9%	57,087,468.53	74.9%
Total	940	100.0%	76,216,607.60	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	853	90.7%	65,955,384.17	86.5%
Investment	87	9.3%	10,261,223.43	13.5%
Total	940	100.0%	76,216,607.60	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	940	100.0%	76,216,607.60	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	940	100.0%	76,216,607.60	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	939	99.9%	76,165,199.27	99.9%
Genworth	0	0.0%	-	0.0%
Uninsured	1	0.1%	51,408.33	0.1%
Total	940	100.0%	76,216,607.60	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	923	98.2%	74,234,235.72	97.4%
1 to 30 days	10	1.1%	1,041,211.83	1.4%
31 to 60 days	3	0.3%	280,067.24	0.4%
61 to 90 days	0	0.0%	-	0.0%
91+ days	4	0.4%	661,092.81	0.9%
Total	940	100.0%	76,216,607.60	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	419,521.69	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.7%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	231,410.18	195,186.95	36,223.23

Disclaimer

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