

LIGHT TRUST NO. 6

Heritage Bank
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People's
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Banking for life

Portfolio Summary as at 30 April 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	56,865,435.48	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,039,738.44	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	3,556,402.58	8.40%
Class B Notes	AA(sf) / NR	2.40%	4,247,925.32	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,205,225.33	0.41%
Class D Notes	NR / NR	6.00%	276,609.08	
Total*			68,191,336.23	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	12.04%
Excess Spread	0.98%

Underlying collateral summary

No. of Loans (Consolidated):	808
No. of Loans (Unconsolidated):	868
Aggregate Pool Current Balance:	\$67,290,238
Total Valuation of Properties	\$249,321,176
Maximum Loan Balance (Consolidated):	\$569,446
Average Loan Balance (Consolidated):	\$83,280
Weighted Average Interest Rate	6.75%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	254.0
WAVG Remaining Term to Maturity (months):	203.9
WAVG Seasoning (months):	144.2
Loan to Value Ratio (LVR)	
Maximum Current LVR:	80.2%
WAVG Current LVR:	42.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	531	65.7%	18,590,995.46	27.6%
\$100,000 to \$150,000	118	14.6%	14,835,314.36	22.0%
\$150,000 to \$200,000	90	11.1%	15,579,713.41	23.2%
\$200,000 to \$250,000	37	4.6%	8,061,564.88	12.0%
\$250,000 to \$300,000	18	2.2%	4,883,343.02	7.3%
\$300,000 to \$350,000	7	0.9%	2,314,856.09	3.4%
\$350,000 to \$400,000	4	0.5%	1,524,462.13	2.3%
\$400,000 to \$450,000	1	0.1%	433,453.80	0.6%
\$450,000 to \$500,000	1	0.1%	497,089.24	0.7%
\$500,000 to \$750,000	1	0.1%	569,445.92	0.8%
\$750,000+	0	0.0%	-	0.0%
Total	808	100%	67,290,238.31	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	671	83.0%	42,685,705.12	63.4%
50% to 55%	55	6.8%	8,832,431.99	13.1%
55% to 60%	39	4.8%	6,402,134.14	9.5%
60% to 65%	29	3.6%	5,861,394.17	8.7%
65% to 70%	8	1.0%	2,239,676.21	3.3%
70% to 75%	3	0.4%	834,496.05	1.2%
75% to 80%	2	0.2%	274,080.40	0.4%
80% to 85%	1	0.1%	160,320.23	0.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	808	100.0%	67,290,238.31	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.6%	662,651.63	1.0%
\$100,000 to \$200,000	159	19.7%	7,091,288.59	10.5%
\$200,000 to \$300,000	252	31.2%	16,656,167.20	24.8%
\$300,000 to \$400,000	202	25.0%	18,400,730.21	27.3%
\$400,000 to \$500,000	86	10.6%	9,939,387.67	14.8%
\$500,000 to \$600,000	53	6.6%	8,262,797.97	12.3%
\$600,000 to \$700,000	10	1.2%	2,252,069.24	3.3%
\$700,000 to \$800,000	7	0.9%	1,491,474.15	2.2%
\$800,000 to \$900,000	6	0.7%	1,193,873.28	1.8%
\$900,000 to \$1,000,000	3	0.4%	958,518.42	1.4%
\$1,000,000 to \$1,500,000	1	0.1%	381,279.95	0.6%
\$1,500,000+	0	0.0%	-	0.0%
Total	808	100.0%	67,290,238.31	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	216,411.97	0.3%
NSW	11	1.3%	1,564,784.14	2.3%
NT	72	8.3%	11,026,298.37	16.4%
QLD	6	0.7%	323,770.44	0.5%
SA	750	86.4%	50,914,433.62	75.7%
TAS	1	0.1%	126,989.10	0.2%
VIC	23	2.6%	2,899,459.21	4.3%
WA	4	0.5%	218,091.46	0.3%
Total	868	100.0%	67,290,238.31	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	566	65.2%	47,333,069.53	70.3%
Non-metropolitan	297	34.2%	19,462,243.62	28.9%
Inner City	5	0.6%	494,925.16	0.7%
Total	868	100.0%	67,290,238.31	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.5%	319,347.43	0.5%
SA - Metropolitan	485	55.9%	35,888,236.23	53.3%
SA - Non metropolitan	261	30.1%	14,706,849.96	21.9%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	55	6.3%	8,454,765.70	12.6%
NT - Non metropolitan	17	2.0%	2,571,532.67	3.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	4	0.5%	218,091.46	0.3%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	175,577.73	0.3%
VIC - Metropolitan	11	1.3%	1,472,965.49	2.2%
VIC - Non metropolitan	11	1.3%	1,250,915.99	1.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	4	0.5%	287,937.31	0.4%
QLD - Non metropolitan	2	0.2%	35,833.13	0.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	6	0.7%	794,661.37	1.2%
NSW - Non metropolitan	5	0.6%	770,122.77	1.1%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	216,411.97	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	1	0.1%	126,989.10	0.2%
Total	868	100.0%	67,290,238.31	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	14	1.6%	2,285,913.40	3.4%
2.00% to 2.25%	2	0.2%	291,579.67	0.4%
2.25% to 2.50%	12	1.4%	934,421.74	1.4%
2.50% to 2.75%	5	0.6%	435,348.27	0.6%
2.75% to 3.00%	7	0.8%	704,501.91	1.0%
3.00% to 3.25%	3	0.3%	223,682.51	0.3%
3.25% to 3.50%	4	0.5%	604,511.06	0.9%
3.50% to 3.75%	3	0.3%	299,064.10	0.4%
3.75% to 4.00%	2	0.2%	145,199.63	0.2%
4.00% to 4.25%	3	0.3%	222,432.47	0.3%
4.25% to 4.50%	0	0.0%	-	0.0%
4.50% to 4.75%	2	0.2%	181,463.12	0.3%
4.75% to 5.00%	2	0.2%	376,992.52	0.6%
5.00% to 5.25%	3	0.3%	231,420.41	0.3%
5.25% to 5.50%	3	0.3%	277,909.21	0.4%
5.50% to 5.75%	5	0.6%	481,932.45	0.7%
5.75% to 6.00%	43	5.0%	5,493,346.43	8.2%
6.00%+	755	87.0%	54,100,519.41	80.4%
Total	868	100.0%	67,290,238.31	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	868	100.0%	67,290,238.31	100.0%
Total	868	100%	67,290,238.31	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.1%	16,814.70	0.0%
2 to 4 years	10	1.2%	71,092.96	0.1%
4 to 6 years	15	1.7%	363,004.59	0.5%
6 to 8 years	13	1.5%	291,882.27	0.4%
8 to 10 years	48	5.5%	1,900,421.87	2.8%
10 to 12 years	60	6.9%	3,229,509.46	4.8%
12 to 14 years	115	13.2%	5,611,067.75	8.3%
14 to 16 years	138	15.9%	10,040,810.44	14.9%
16 to 18 years	162	18.7%	13,610,782.12	20.2%
18 to 20 years	233	26.8%	23,045,845.05	34.2%
20 to 22 years	73	8.4%	9,109,007.10	13.5%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	868	100.0%	67,290,238.31	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	336,353.06	0.5%
Principal & Interest	867	99.9%	66,953,885.25	99.5%
Total	868	100.0%	67,290,238.31	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	336,353.06	0.5%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	867	99.9%	66,953,885.25	99.5%
Total	868	100.0%	67,290,238.31	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	136	15.7%	14,523,985.44	21.6%
Variable	732	84.3%	52,766,252.87	78.4%
Total	868	100.0%	67,290,238.31	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	32	3.7%	3,748,953.60	5.6%
6 to 12 months	32	3.7%	3,275,205.64	4.9%
12 to 24 months	35	4.0%	3,670,732.46	5.5%
24 to 36 months	22	2.5%	2,370,764.86	3.5%
36 to 48 months	10	1.2%	868,650.39	1.3%
48 to 60 months	5	0.6%	589,678.49	0.9%
60+ months	0	0.0%	-	0.0%
Variable	732	84.3%	52,766,252.87	78.4%
Total	868	100.0%	67,290,238.31	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	790	91.0%	58,145,364.85	86.4%
Investment	78	9.0%	9,144,873.46	13.6%
Total	868	100.0%	67,290,238.31	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	868	100.0%	67,290,238.31	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	868	100.0%	67,290,238.31	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	868	100.0%	67,290,238.31	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	868	100.0%	67,290,238.31	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	848	97.7%	65,137,196.86	96.8%
1 to 30 days	8	0.9%	876,410.62	1.3%
31 to 60 days	2	0.2%	127,500.57	0.2%
61 to 90 days	2	0.2%	241,094.82	0.4%
91+ days	8	0.9%	908,035.44	1.3%
Total	868	100.0%	67,290,238.31	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.5%	343,699.64	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	231,410.18	195,186.95	36,223.23

Disclaimer

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