

LIGHT TRUST 2024-1



Portfolio Summary as at 31 January 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	815,266,293.95	8.94%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	4.80%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.24%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.07%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.56%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.73%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			895,266,293.95	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	19.00%
Excess Spread (P.A)	0.54%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	3,108
No. of Loans (Unconsolidated):	3,545
Aggregate Pool Current Balance:	\$878,502,004.41
Total Valuation of Properties:	\$1,628,418,492
Maximum Loan Balance (Consolidated):	\$982,429
Average Loan Balance (Consolidated):	\$282,658
Weighted Average Interest Rate (Consolidated):	6.37%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	353.0
WAVG Remaining Term to Maturity (months):	296.9
WAVG Seasoning (months):	47.3
Loan to Value Ratio (LVR)	
Maximum Current LVR*:	128.3%
WAVG Current LVR:	62.0%

*Current loan balance \$257k. Max LVR is the result of the downward revaluation of a single loan collateral during preparation for sale by borrower, post the transactions Cut-Off Date. This exposure is covered by Lenders Mortgage Insurance (LMI). Next highest pool LVR 91.88%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	372	12.0%	23,329,064.19	2.7%
\$100,000 to \$150,000	341	11.0%	43,669,288.06	5.0%
\$150,000 to \$200,000	398	12.8%	69,733,565.52	7.9%
\$200,000 to \$250,000	371	11.9%	83,870,979.43	9.5%
\$250,000 to \$300,000	390	12.5%	106,375,138.61	12.1%
\$300,000 to \$350,000	324	10.4%	105,469,599.44	12.0%
\$350,000 to \$400,000	223	7.2%	83,631,962.25	9.5%
\$400,000 to \$450,000	190	6.1%	80,593,766.53	9.2%
\$450,000 to \$500,000	180	5.8%	85,538,890.10	9.7%
\$500,000 to \$750,000	271	8.7%	155,867,764.76	17.7%
\$750,000+	48	1.5%	40,421,985.52	4.6%
Total	3108	100%	878,502,004.41	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1060	34.1%	187,203,971.77	21.3%
50% to 55%	218	7.0%	63,072,939.42	7.2%
55% to 60%	281	9.0%	87,782,774.76	10.0%
60% to 65%	318	10.2%	103,569,183.20	11.8%
65% to 70%	364	11.7%	126,221,082.93	14.4%
70% to 75%	340	10.9%	125,024,315.51	14.2%
75% to 80%	233	7.5%	87,227,538.31	9.9%
80% to 85%	147	4.7%	46,654,186.18	5.3%
85% to 90%	144	4.6%	50,666,714.50	5.8%
90% to 95%	2	0.1%	822,664.17	0.1%
95%+	1	0.0%	256,633.66	0.0%
Total	3108	100.0%	878,502,004.41	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	154	5.0%	16,309,009.71	1.9%
\$200,000 to \$300,000	469	15.1%	68,799,955.42	7.8%
\$300,000 to \$400,000	603	19.4%	123,995,592.84	14.1%
\$400,000 to \$500,000	517	16.6%	132,973,127.63	15.1%
\$500,000 to \$600,000	386	12.4%	120,660,701.81	13.7%
\$600,000 to \$700,000	333	10.7%	120,416,504.75	13.7%
\$700,000 to \$800,000	238	7.7%	97,234,263.72	11.1%
\$800,000 to \$900,000	161	5.2%	69,200,369.97	7.9%
\$900,000 to \$1,000,000	89	2.9%	37,772,067.24	4.3%
\$1,000,000 to \$1,500,000	139	4.5%	80,352,062.24	9.1%
\$1,500,000+	19	0.6%	10,788,349.08	1.2%
Total	3108	100.0%	878,502,004.41	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	28	0.8%	11,038,612.22	1.3%
NSW	57	1.6%	18,512,493.74	2.1%
NT	312	8.8%	86,503,352.90	9.8%
QLD	98	2.8%	30,450,545.91	3.5%
SA	2427	68.5%	520,859,903.90	59.3%
TAS	11	0.3%	4,220,807.53	0.5%
VIC	578	16.3%	196,326,861.30	22.3%
WA	34	1.0%	10,589,426.91	1.2%
Total	3545	100.0%	878,502,004.41	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2423	68.3%	656,180,028.63	74.7%
Non-metropolitan	1122	31.7%	222,321,975.78	25.3%
Total	3545	100.0%	878,502,004.41	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1600	45.1%	374,436,033.83	42.6%
SA - Non metropolitan	827	23.3%	146,423,870.07	16.7%
NT - Metropolitan	199	5.6%	55,634,240.45	6.3%
NT - Non metropolitan	113	3.2%	30,869,112.45	3.5%
WA - Metropolitan	29	0.8%	9,101,757.29	1.0%
WA - Non metropolitan	5	0.1%	1,487,669.62	0.2%
VIC - Metropolitan	462	13.0%	168,244,905.47	19.2%
VIC - Non metropolitan	116	3.3%	28,081,955.83	3.2%
QLD - Metropolitan	67	1.9%	23,099,797.47	2.6%
QLD - Non metropolitan	31	0.9%	7,350,748.44	0.8%
NSW - Metropolitan	34	1.0%	12,840,451.00	1.5%
NSW - Non metropolitan	23	0.6%	5,672,042.74	0.6%
ACT - Metropolitan	28	0.8%	11,038,612.22	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,784,230.90	0.2%
TAS - Non metropolitan	7	0.2%	2,436,576.63	0.3%
Total	3545	100.0%	878,502,004.41	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	2	0.1%	673,506.68	0.1%
2.50% to 3.00%	6	0.2%	1,521,366.58	0.2%
3.00% to 3.50%	6	0.2%	848,696.11	0.1%
3.50% to 4.00%	4	0.1%	739,541.21	0.1%
4.00% to 4.50%	6	0.2%	1,677,998.51	0.2%
4.50% to 5.00%	8	0.2%	1,871,799.80	0.2%
5.00% to 5.50%	7	0.2%	1,670,497.03	0.2%
5.50% to 6.00%	320	9.0%	76,580,813.59	8.7%
6.00% to 6.50%	2215	62.5%	607,847,482.60	69.2%
6.50% to 7.00%	406	11.5%	93,912,986.73	10.7%
7.00% to 7.50%	330	9.3%	58,259,785.54	6.6%
7.50% to 8.00%	109	3.1%	16,382,111.54	1.9%
8.00% +	126	3.6%	16,515,418.49	1.9%
Total	3545	100.0%	878,502,004.41	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	128	3.6%	42,894,854.19	4.9%
12 to 18 months	392	11.1%	128,429,497.79	14.6%
18 to 24 months	205	5.8%	69,313,827.84	7.9%
24 to 30 months	406	11.5%	125,038,692.59	14.2%
30 to 36 months	361	10.2%	99,607,831.33	11.3%
36 to 42 months	255	7.2%	62,800,809.20	7.1%
42 to 48 months	178	5.0%	46,589,176.08	5.3%
48 to 54 months	83	2.3%	20,731,398.28	2.4%
54 to 60 months	150	4.2%	31,414,158.96	3.6%
60 to 66 months	199	5.6%	42,754,100.23	4.9%
66 to 72 months	176	5.0%	33,238,877.47	3.8%
72+ months	1012	28.5%	175,688,780.45	20.0%
Total	3545	100%	878,502,004.41	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	23,229.11	0.0%
2 to 4 years	4	0.1%	153,816.89	0.0%
4 to 6 years	11	0.3%	605,229.53	0.1%
6 to 8 years	22	0.6%	1,634,234.56	0.2%
8 to 10 years	40	1.1%	3,343,446.70	0.4%
10 to 12 years	55	1.6%	6,121,871.04	0.7%
12 to 14 years	109	3.1%	14,119,287.99	1.6%
14 to 16 years	144	4.1%	22,653,508.02	2.6%
16 to 18 years	179	5.0%	28,331,917.41	3.2%
18 to 20 years	260	7.3%	44,680,861.36	5.1%
20 to 22 years	313	8.8%	61,882,029.22	7.0%
22 to 24 years	482	13.6%	107,308,077.22	12.2%
24 to 26 years	503	14.2%	121,381,491.29	13.8%
26 to 28 years	935	26.4%	292,901,812.23	33.3%
28 to 30 years	487	13.7%	173,361,191.84	19.7%
30+ years	0	0.0%	-	0.0%
Total	3545	100.0%	878,502,004.41	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	101	2.8%	35,633,775.89	4.1%
Principal & Interest	3444	97.2%	842,868,228.52	95.9%
Total	3545	100.0%	878,502,004.41	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	32	0.9%	11,531,473.07	1.3%
12 to 24 months	21	0.6%	7,623,149.00	0.9%
24 to 36 months	24	0.7%	7,595,602.64	0.9%
36 to 48 months	10	0.3%	3,711,646.68	0.4%
48 to 60 months	14	0.4%	5,171,904.50	0.6%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3444	97.2%	842,868,228.52	95.9%
Total	3545	100.0%	878,502,004.41	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	347	9.8%	75,321,324.83	8.6%
Variable	3198	90.2%	803,180,679.58	91.4%
Total	3545	100.0%	878,502,004.41	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	75	2.1%	16,873,857.20	1.9%
6 to 12 months	65	1.8%	13,327,781.66	1.5%
12 to 24 months	117	3.3%	27,856,314.62	3.2%
24 to 36 months	54	1.5%	10,203,120.90	1.2%
36 to 48 months	23	0.6%	5,178,845.60	0.6%
48 to 60 months	13	0.4%	1,881,404.85	0.2%
60+ months	0	0.0%	-	0.0%
Variable	3198	90.2%	803,180,679.58	91.4%
Total	3545	100.0%	878,502,004.41	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2857	80.6%	686,501,833.22	78.1%
Investment	688	19.4%	192,000,171.19	21.9%
Total	3545	100.0%	878,502,004.41	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,545	100.0%	878,502,004.41	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3545	100.0%	878,502,004.41	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	928	26.2%	217,760,850.06	24.8%
Genworth	0	0.0%	-	0.0%
Uninsured	2617	73.8%	660,741,154.35	75.2%
Total	3545	100.0%	878,502,004.41	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3488	98.4%	862,022,528.22	98.1%
1 to 30 days	43	1.2%	11,716,053.31	1.3%
31 to 60 days	8	0.2%	2,088,820.84	0.2%
61 to 90 days	4	0.1%	1,725,732.50	0.2%
91+ days	2	0.1%	948,869.54	0.1%
Total	3545	100.0%	878,502,004.41	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	16	0.5%	5,214,237.88	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	46,832,960.88	5.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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