

LIGHT TRUST 2024-1



Portfolio Summary as at 28 February 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	798,502,004.41	9.11%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	4.89%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.30%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.11%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.59%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.74%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			878,502,004.41	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	17.08%
Excess Spread (P.A)	0.52%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	3,078
No. of Loans (Unconsolidated):	3,504
Aggregate Pool Current Balance:	\$863,723,768.47
Total Valuation of Properties:	\$1,611,124,711
Maximum Loan Balance (Consolidated):	\$981,433
Average Loan Balance (Consolidated):	\$280,612
Weighted Average Interest Rate (Consolidated):	6.36%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	352.0
WAVG Remaining Term to Maturity (months):	295.9
WAVG Seasoning (months):	48.3

Loan to Value Ratio (LVR)

Maximum Current LVR*:	128.8%
WAVG Current LVR:	61.8%

*Current loan balance \$258k. Max LVR is the result of the downward revaluation of a single loan collateral during preparation for sale by borrower, post the transactions Cut-Off Date. This exposure is covered by Lenders Mortgage Insurance (LMI). Next highest pool LVR 92.32%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	377	12.2%	23,290,921.05	2.7%
\$100,000 to \$150,000	343	11.1%	43,905,824.99	5.1%
\$150,000 to \$200,000	384	12.5%	67,215,809.87	7.8%
\$200,000 to \$250,000	378	12.3%	85,392,321.44	9.9%
\$250,000 to \$300,000	384	12.5%	104,685,352.79	12.1%
\$300,000 to \$350,000	320	10.4%	104,176,894.16	12.1%
\$350,000 to \$400,000	222	7.2%	83,243,390.34	9.6%
\$400,000 to \$450,000	184	6.0%	78,050,855.18	9.0%
\$450,000 to \$500,000	173	5.6%	82,165,937.41	9.5%
\$500,000 to \$750,000	268	8.7%	153,622,440.21	17.8%
\$750,000+	45	1.5%	37,974,021.03	4.4%
Total	3078	100%	863,723,768.47	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1062	34.5%	185,802,090.37	21.5%
50% to 55%	224	7.3%	64,549,700.05	7.5%
55% to 60%	272	8.8%	84,362,851.50	9.8%
60% to 65%	317	10.3%	102,227,965.25	11.8%
65% to 70%	363	11.8%	126,326,425.92	14.6%
70% to 75%	332	10.8%	122,104,215.12	14.1%
75% to 80%	224	7.3%	82,691,908.87	9.6%
80% to 85%	139	4.5%	44,791,212.07	5.2%
85% to 90%	143	4.6%	50,240,442.21	5.8%
90% to 95%	1	0.0%	369,298.18	0.0%
95%+	1	0.0%	257,658.93	0.0%
Total	3078	100.0%	863,723,768.47	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	152	4.9%	15,925,086.60	1.8%
\$200,000 to \$300,000	465	15.1%	67,790,154.48	7.8%
\$300,000 to \$400,000	598	19.4%	122,396,232.90	14.2%
\$400,000 to \$500,000	515	16.7%	131,907,321.46	15.3%
\$500,000 to \$600,000	382	12.4%	119,207,745.69	13.8%
\$600,000 to \$700,000	329	10.7%	118,246,377.94	13.7%
\$700,000 to \$800,000	236	7.7%	95,981,022.65	11.1%
\$800,000 to \$900,000	159	5.2%	67,772,398.34	7.8%
\$900,000 to \$1,000,000	87	2.8%	36,355,658.47	4.2%
\$1,000,000 to \$1,500,000	136	4.4%	77,772,799.03	9.0%
\$1,500,000+	19	0.6%	10,368,970.91	1.2%
Total	3078	100.0%	863,723,768.47	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	28	0.8%	10,988,045.12	1.3%
NSW	57	1.6%	18,472,628.63	2.1%
NT	308	8.8%	85,860,465.19	9.9%
QLD	95	2.7%	29,436,562.34	3.4%
SA	2402	68.6%	512,559,292.28	59.3%
TAS	11	0.3%	4,213,195.71	0.5%
VIC	569	16.2%	191,635,594.68	22.2%
WA	34	1.0%	10,557,984.52	1.2%
Total	3504	100.0%	863,723,768.47	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2400	68.5%	646,766,924.77	74.9%
Non-metropolitan	1104	31.5%	216,956,843.70	25.1%
Total	3504	100.0%	863,723,768.47	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1587	45.3%	368,970,384.90	42.7%
SA - Non metropolitan	815	23.3%	143,588,907.38	16.6%
NT - Metropolitan	195	5.6%	55,046,431.83	6.4%
NT - Non metropolitan	113	3.2%	30,814,033.36	3.6%
WA - Metropolitan	29	0.8%	9,079,326.87	1.1%
WA - Non metropolitan	5	0.1%	1,478,657.65	0.2%
VIC - Metropolitan	456	13.0%	165,033,434.60	19.1%
VIC - Non metropolitan	113	3.2%	26,602,160.08	3.1%
QLD - Metropolitan	67	1.9%	23,050,578.21	2.7%
QLD - Non metropolitan	28	0.8%	6,385,984.13	0.7%
NSW - Metropolitan	34	1.0%	12,817,265.24	1.5%
NSW - Non metropolitan	23	0.7%	5,655,363.39	0.7%
ACT - Metropolitan	28	0.8%	10,988,045.12	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,781,458.00	0.2%
TAS - Non metropolitan	7	0.2%	2,431,737.71	0.3%
Total	3504	100.0%	863,723,768.47	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	4	0.1%	1,119,384.19	0.1%
3.00% to 3.50%	3	0.1%	396,816.45	0.0%
3.50% to 4.00%	4	0.1%	737,166.80	0.1%
4.00% to 4.50%	6	0.2%	1,673,363.78	0.2%
4.50% to 5.00%	8	0.2%	1,867,228.82	0.2%
5.00% to 5.50%	7	0.2%	1,666,301.79	0.2%
5.50% to 6.00%	368	10.5%	90,928,516.32	10.5%
6.00% to 6.50%	2172	62.0%	590,634,048.64	68.4%
6.50% to 7.00%	393	11.2%	88,919,568.18	10.3%
7.00% to 7.50%	310	8.8%	53,743,406.11	6.2%
7.50% to 8.00%	106	3.0%	16,022,605.75	1.9%
8.00% +	123	3.5%	16,015,361.64	1.9%
Total	3504	100.0%	863,723,768.47	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	95	2.7%	31,440,512.94	3.6%
12 to 18 months	344	9.8%	114,132,998.74	13.2%
18 to 24 months	245	7.0%	79,102,443.44	9.2%
24 to 30 months	374	10.7%	119,072,357.51	13.8%
30 to 36 months	381	10.9%	102,615,346.46	11.9%
36 to 42 months	233	6.6%	57,751,295.94	6.7%
42 to 48 months	213	6.1%	57,165,639.23	6.6%
48 to 54 months	91	2.6%	22,121,773.19	2.6%
54 to 60 months	121	3.5%	25,170,302.42	2.9%
60 to 66 months	197	5.6%	43,283,919.75	5.0%
66 to 72 months	191	5.5%	34,490,953.10	4.0%
72+ months	1019	29.1%	177,376,225.75	20.5%
Total	3504	100%	863,723,768.47	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	20,946.36	0.0%
2 to 4 years	5	0.1%	176,769.02	0.0%
4 to 6 years	9	0.3%	564,429.98	0.1%
6 to 8 years	23	0.7%	1,614,387.97	0.2%
8 to 10 years	42	1.2%	3,439,898.62	0.4%
10 to 12 years	56	1.6%	6,190,717.69	0.7%
12 to 14 years	109	3.1%	14,420,535.23	1.7%
14 to 16 years	144	4.1%	22,406,269.45	2.6%
16 to 18 years	188	5.4%	29,282,494.10	3.4%
18 to 20 years	253	7.2%	43,779,599.11	5.1%
20 to 22 years	305	8.7%	61,573,499.20	7.1%
22 to 24 years	485	13.8%	106,481,571.83	12.3%
24 to 26 years	495	14.1%	119,838,790.00	13.9%
26 to 28 years	938	26.8%	294,070,979.26	34.0%
28 to 30 years	451	12.9%	159,862,880.65	18.5%
30+ years	0	0.0%	-	0.0%
Total	3504	100.0%	863,723,768.47	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	97	2.8%	34,275,908.06	4.0%
Principal & Interest	3407	97.2%	829,447,860.41	96.0%
Total	3504	100.0%	863,723,768.47	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	32	0.9%	11,880,093.97	1.4%
12 to 24 months	22	0.6%	7,263,033.21	0.8%
24 to 36 months	19	0.5%	6,254,888.70	0.7%
36 to 48 months	10	0.3%	3,709,122.09	0.4%
48 to 60 months	14	0.4%	5,168,770.09	0.6%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3407	97.2%	829,447,860.41	96.0%
Total	3504	100.0%	863,723,768.47	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	336	9.6%	71,988,191.85	8.3%
Variable	3168	90.4%	791,735,576.62	91.7%
Total	3504	100.0%	863,723,768.47	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	63	1.8%	14,385,351.28	1.7%
6 to 12 months	72	2.1%	13,184,685.81	1.5%
12 to 24 months	114	3.3%	28,307,851.57	3.3%
24 to 36 months	51	1.5%	9,069,415.98	1.1%
36 to 48 months	28	0.8%	5,774,761.76	0.7%
48 to 60 months	8	0.2%	1,266,125.45	0.1%
60+ months	0	0.0%	-	0.0%
Variable	3168	90.4%	791,735,576.62	91.7%
Total	3504	100.0%	863,723,768.47	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2828	80.7%	675,341,116.85	78.2%
Investment	676	19.3%	188,382,651.62	21.8%
Total	3504	100.0%	863,723,768.47	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,504	100.0%	863,723,768.47	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3504	100.0%	863,723,768.47	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	914	26.1%	214,677,660.90	24.9%
Genworth	0	0.0%	-	0.0%
Uninsured	2590	73.9%	649,046,107.57	75.1%
Total	3504	100.0%	863,723,768.47	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3446	98.3%	847,709,951.28	98.1%
1 to 30 days	40	1.1%	10,283,661.63	1.2%
31 to 60 days	7	0.2%	1,475,398.09	0.2%
61 to 90 days	8	0.2%	2,865,904.11	0.3%
91+ days	3	0.1%	1,388,853.36	0.2%
Total	3504	100.0%	863,723,768.47	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	22	0.6%	7,319,964.83	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	46,413,608.80	5.4%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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