

LIGHT TRUST 2024-1



Portfolio Summary as at 31 October 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	920,000,000.00	8.00%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	4.30%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	2.90%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	1.85%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.40%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.65%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			1,000,000,000.00	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	21.00%
Excess Spread (P.A)	0.28%
Excess Spread Captured by Reserve*	150,000.00

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,257
No. of Loans (Unconsolidated):	3,734
Aggregate Pool Current Balance:	\$937,320,963
Total Valuation of Properties	\$1,715,821,468
Maximum Loan Balance (Consolidated):	\$985,482
Average Loan Balance (Consolidated):	\$287,787
Weighted Average Interest Rate	6.38%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	356.0
WAVG Remaining Term to Maturity (months):	299.8
WAVG Seasoning (months):	44.3

Loan to Value Ratio (LVR)

Maximum Current LVR*:	127.5%
WAVG Current LVR:	62.3%

*Current loan balance \$254k. Max LVR is the result of the downward revaluation of a single loan collateral during preparation for sale by borrower, post the transactions Cut-Off Date. This exposure is covered by Lenders Mortgage Insurance (LMI). Next highest pool LVR 90.34%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	360	11.1%	23,851,851.30	2.5%
\$100,000 to \$150,000	339	10.4%	43,092,910.66	4.6%
\$150,000 to \$200,000	429	13.2%	75,108,780.52	8.0%
\$200,000 to \$250,000	383	11.8%	86,479,701.28	9.2%
\$250,000 to \$300,000	413	12.7%	112,645,929.73	12.0%
\$300,000 to \$350,000	348	10.7%	112,914,610.23	12.0%
\$350,000 to \$400,000	248	7.6%	92,835,645.03	9.9%
\$400,000 to \$450,000	206	6.3%	87,567,887.91	9.3%
\$450,000 to \$500,000	178	5.5%	84,741,589.28	9.0%
\$500,000 to \$750,000	300	9.2%	173,297,697.91	18.5%
\$750,000+	53	1.6%	44,784,358.98	4.8%
Total	3257	100%	937,320,962.83	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1071	32.9%	196,252,116.83	20.9%
50% to 55%	242	7.4%	69,393,135.87	7.4%
55% to 60%	285	8.8%	90,491,156.20	9.7%
60% to 65%	329	10.1%	107,404,207.84	11.5%
65% to 70%	374	11.5%	128,248,256.87	13.7%
70% to 75%	368	11.3%	136,179,752.49	14.5%
75% to 80%	262	8.0%	101,797,018.42	10.9%
80% to 85%	169	5.2%	52,111,906.21	5.6%
85% to 90%	154	4.7%	54,372,478.39	5.8%
90% to 95%	2	0.1%	816,010.17	0.1%
95%+	1	0.0%	254,923.54	0.0%
Total	3257	100.0%	937,320,962.83	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	159	4.9%	17,104,874.57	1.8%
\$200,000 to \$300,000	482	14.8%	72,197,701.82	7.7%
\$300,000 to \$400,000	629	19.3%	130,702,855.72	13.9%
\$400,000 to \$500,000	549	16.9%	143,278,968.97	15.3%
\$500,000 to \$600,000	401	12.3%	127,020,482.42	13.6%
\$600,000 to \$700,000	351	10.8%	128,665,165.16	13.7%
\$700,000 to \$800,000	250	7.7%	102,563,691.92	10.9%
\$800,000 to \$900,000	174	5.3%	76,408,940.15	8.2%
\$900,000 to \$1,000,000	95	2.9%	41,302,134.78	4.4%
\$1,000,000 to \$1,500,000	144	4.4%	84,646,690.89	9.0%
\$1,500,000+	23	0.7%	13,429,456.43	1.4%
Total	3257	100.0%	937,320,962.83	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	31	0.8%	12,766,841.28	1.4%
NSW	61	1.6%	20,279,117.66	2.2%
NT	325	8.7%	91,004,890.28	9.7%
QLD	100	2.7%	31,126,167.20	3.3%
SA	2554	68.4%	554,766,826.72	59.2%
TAS	11	0.3%	4,254,883.30	0.5%
VIC	612	16.4%	210,702,025.77	22.5%
WA	40	1.1%	12,420,210.62	1.3%
Total	3734	100.0%	937,320,962.83	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2549	68.3%	698,539,875.99	74.5%
Non-metropolitan	1172	31.4%	234,769,631.90	25.0%
Inner City	13	0.3%	4,011,454.94	0.4%
Total	3734	100.0%	937,320,962.83	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	11	0.3%	3,070,330.41	0.3%
SA - Metropolitan	1674	44.8%	395,781,663.74	42.2%
SA - Non metropolitan	869	23.3%	155,914,832.57	16.6%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	212	5.7%	59,694,287.54	6.4%
NT - Non metropolitan	113	3.0%	31,310,602.74	3.3%
WA - Inner City	1	0.0%	374,864.09	0.0%
WA - Metropolitan	32	0.9%	10,236,912.04	1.1%
WA - Non metropolitan	7	0.2%	1,808,434.49	0.2%
VIC - Inner City	1	0.0%	566,260.44	0.1%
VIC - Metropolitan	490	13.1%	180,160,500.37	19.2%
VIC - Non metropolitan	121	3.2%	29,975,264.96	3.2%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	68	1.8%	23,530,872.86	2.5%
QLD - Non metropolitan	32	0.9%	7,595,294.34	0.8%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	38	1.0%	14,566,802.65	1.6%
NSW - Non metropolitan	23	0.6%	5,712,315.01	0.6%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	31	0.8%	12,766,841.28	1.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,801,995.51	0.2%
TAS - Non metropolitan	7	0.2%	2,452,887.79	0.3%
Total	3734	100.0%	937,320,962.83	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	4	0.1%	643,459.70	0.1%
2.00% to 2.50%	7	0.2%	1,764,012.46	0.2%
2.50% to 3.00%	9	0.2%	2,025,453.12	0.2%
3.00% to 3.50%	6	0.2%	859,459.72	0.1%
3.50% to 4.00%	4	0.1%	747,026.45	0.1%
4.00% to 4.50%	6	0.2%	1,694,438.58	0.2%
4.50% to 5.00%	9	0.2%	1,975,626.22	0.2%
5.00% to 5.50%	3	0.1%	933,837.95	0.1%
5.50% to 6.00%	253	6.8%	54,089,040.84	5.8%
6.00% to 6.50%	2371	63.5%	664,727,665.38	70.9%
6.50% to 7.00%	460	12.3%	109,003,026.98	11.6%
7.00% to 7.50%	359	9.6%	64,463,640.52	6.9%
7.50% to 8.00%	116	3.1%	17,569,754.62	1.9%
8.00% +	127	3.4%	16,824,520.29	1.8%
Total	3734	100.0%	937,320,962.83	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	59	1.6%	21,262,931.89	2.3%
6 to 12 months	231	6.2%	75,047,731.29	8.0%
12 to 18 months	328	8.8%	110,218,571.07	11.8%
18 to 24 months	322	8.6%	111,229,484.41	11.9%
24 to 30 months	469	12.6%	133,025,739.71	14.2%
30 to 36 months	311	8.3%	78,529,244.63	8.4%
36 to 42 months	246	6.6%	65,296,228.68	7.0%
42 to 48 months	128	3.4%	32,669,479.99	3.5%
48 to 54 months	92	2.5%	20,146,046.84	2.1%
54 to 60 months	210	5.6%	46,794,672.68	5.0%
60 to 66 months	214	5.7%	41,783,209.16	4.5%
66 to 72 months	154	4.1%	32,391,716.50	3.5%
72+ months	970	26.0%	168,925,905.98	18.0%
Total	3734	100%	937,320,962.83	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	31,167.27	0.0%
2 to 4 years	6	0.2%	295,803.67	0.0%
4 to 6 years	10	0.3%	667,920.01	0.1%
6 to 8 years	18	0.5%	1,193,429.43	0.1%
8 to 10 years	40	1.1%	3,850,984.83	0.4%
10 to 12 years	55	1.5%	5,845,143.01	0.6%
12 to 14 years	106	2.8%	13,681,947.45	1.5%
14 to 16 years	147	3.9%	23,100,602.22	2.5%
16 to 18 years	172	4.6%	28,044,114.72	3.0%
18 to 20 years	259	6.9%	44,499,531.14	4.7%
20 to 22 years	330	8.8%	64,852,110.19	6.9%
22 to 24 years	485	13.0%	108,342,664.03	11.6%
24 to 26 years	543	14.5%	130,479,152.53	13.9%
26 to 28 years	937	25.1%	286,591,954.64	30.6%
28 to 30 years	625	16.7%	225,844,437.69	24.1%
30+ years	0	0.0%	-	0.0%
Total	3734	100.0%	937,320,962.83	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	115	3.1%	39,734,021.87	4.2%
Principal & Interest	3619	96.9%	897,586,940.96	95.8%
Total	3734	100.0%	937,320,962.83	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	38	1.0%	12,636,544.39	1.3%
12 to 24 months	22	0.6%	8,177,239.38	0.9%
24 to 36 months	26	0.7%	8,299,869.17	0.9%
36 to 48 months	13	0.3%	4,463,635.90	0.5%
48 to 60 months	16	0.4%	6,156,733.03	0.7%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3619	96.9%	897,586,940.96	95.8%
Total	3734	100.0%	937,320,962.83	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	395	10.6%	85,462,886.85	9.1%
Variable	3339	89.4%	851,858,075.98	90.9%
Total	3734	100.0%	937,320,962.83	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	93	2.5%	19,382,017.44	2.1%
6 to 12 months	66	1.8%	14,377,671.78	1.5%
12 to 24 months	105	2.8%	23,231,772.51	2.5%
24 to 36 months	91	2.4%	20,532,925.57	2.2%
36 to 48 months	12	0.3%	2,691,148.52	0.3%
48 to 60 months	28	0.7%	5,247,351.03	0.6%
60+ months	0	0.0%	-	0.0%
Variable	3339	89.4%	851,858,075.98	90.9%
Total	3734	100.0%	937,320,962.83	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2995	80.2%	726,452,486.46	77.5%
Investment	739	19.8%	210,868,476.37	22.5%
Total	3734	100.0%	937,320,962.83	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,734	100.0%	937,320,962.83	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3734	100.0%	937,320,962.83	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	981	26.3%	231,277,071.28	24.7%
Genworth	0	0.0%	-	0.0%
Uninsured	2753	73.7%	706,043,891.55	75.3%
Total	3734	100.0%	937,320,962.83	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3694	98.9%	925,708,791.67	98.8%
1 to 30 days	38	1.0%	10,677,185.31	1.1%
31 to 60 days	1	0.0%	573,621.35	0.1%
61 to 90 days	1	0.0%	361,364.50	0.0%
91+ days	0	0.0%	-	0.0%
Total	3734	100.0%	937,320,962.83	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.2%	1,946,104.09	0.2%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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