

# LIGHT TRUST 2024-1



## Portfolio Summary as at 31 December 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	835,132,268.32	8.74%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	4.70%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.17%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.02%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.53%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.71%
Class F Notes	NR / NR	5.50%	6,500,000.00	
<b>Total*</b>			<b>915,132,268.32</b>	

\*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	21.91%
Excess Spread (P.A)	0.75%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

\*Excess spread captured by Excess Revenue Reserve until target balance is reached

### Underlying collateral summary

No. of Loans (Consolidated):	3,150
No. of Loans (Unconsolidated):	3,599
Aggregate Pool Current Balance:	\$895,266,294
Total Valuation of Properties	\$1,649,586,593
Maximum Loan Balance (Consolidated):	\$984,330
Average Loan Balance (Consolidated):	\$284,212
Weighted Average Interest Rate	6.37%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	354.0
WAVG Remaining Term to Maturity (months):	297.8
WAVG Seasoning (months):	46.4

### Loan to Value Ratio (LVR)

Maximum Current LVR*:	127.4%
WAVG Current LVR:	62.2%

\*Current loan balance \$254k. Max LVR is the result of the downward revaluation of a single loan collateral during preparation for sale by borrower, post the transactions Cut-Off Date. This exposure is covered by Lenders Mortgage Insurance (LMI). Next highest pool LVR 90.34%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	370	11.7%	23,637,900.41	2.6%
\$100,000 to \$150,000	331	10.5%	42,427,001.74	4.7%
\$150,000 to \$200,000	413	13.1%	72,227,851.78	8.1%
\$200,000 to \$250,000	378	12.0%	85,461,481.64	9.5%
\$250,000 to \$300,000	395	12.5%	107,829,097.18	12.0%
\$300,000 to \$350,000	331	10.5%	107,737,246.28	12.0%
\$350,000 to \$400,000	225	7.1%	84,347,577.26	9.4%
\$400,000 to \$450,000	198	6.3%	83,919,056.93	9.4%
\$450,000 to \$500,000	182	5.8%	86,607,632.42	9.7%
\$500,000 to \$750,000	279	8.9%	160,565,026.04	17.9%
\$750,000+	48	1.5%	40,506,422.27	4.5%
<b>Total</b>	<b>3150</b>	<b>100%</b>	<b>895,266,293.95</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1055	33.5%	187,517,400.66	20.9%
50% to 55%	230	7.3%	66,026,708.46	7.4%
55% to 60%	276	8.8%	87,451,375.96	9.8%
60% to 65%	321	10.2%	103,110,870.34	11.5%
65% to 70%	376	11.9%	130,713,970.89	14.6%
70% to 75%	343	10.9%	124,920,763.63	14.0%
75% to 80%	242	7.7%	92,623,699.23	10.3%
80% to 85%	152	4.8%	48,157,132.63	5.4%
85% to 90%	153	4.9%	54,123,961.26	6.0%
90% to 95%	1	0.0%	365,571.85	0.0%
95%+	1	0.0%	254,839.04	0.0%
<b>Total</b>	<b>3150</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	155	4.9%	16,572,040.14	1.9%
\$200,000 to \$300,000	472	15.0%	69,747,843.70	7.8%
\$300,000 to \$400,000	611	19.4%	126,199,338.49	14.1%
\$400,000 to \$500,000	528	16.8%	136,335,136.24	15.2%
\$500,000 to \$600,000	389	12.3%	122,421,216.31	13.7%
\$600,000 to \$700,000	342	10.9%	123,996,900.45	13.9%
\$700,000 to \$800,000	243	7.7%	99,797,541.97	11.1%
\$800,000 to \$900,000	163	5.2%	70,766,181.13	7.9%
\$900,000 to \$1,000,000	90	2.9%	38,672,034.48	4.3%
\$1,000,000 to \$1,500,000	138	4.4%	79,918,544.21	8.9%
\$1,500,000+	19	0.6%	10,839,516.83	1.2%
<b>Total</b>	<b>3150</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	28	0.8%	11,078,532.81	1.2%
NSW	57	1.6%	18,536,960.04	2.1%
NT	319	8.9%	88,456,440.22	9.9%
QLD	99	2.8%	30,835,683.56	3.4%
SA	2459	68.3%	530,072,724.32	59.2%
TAS	11	0.3%	4,231,845.22	0.5%
VIC	589	16.4%	200,796,995.30	22.4%
WA	37	1.0%	11,257,112.48	1.3%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2458	68.3%	667,996,319.65	74.6%
Non-metropolitan	1141	31.7%	227,269,974.30	25.4%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1617	44.9%	379,851,776.44	42.4%
SA - Non metropolitan	842	23.4%	150,220,947.88	16.8%
NT - Metropolitan	206	5.7%	57,493,767.17	6.4%
NT - Non metropolitan	113	3.1%	30,962,673.05	3.5%
WA - Metropolitan	30	0.8%	9,441,343.14	1.1%
WA - Non metropolitan	7	0.2%	1,815,769.34	0.2%
VIC - Metropolitan	471	13.1%	172,037,759.72	19.2%
VIC - Non metropolitan	118	3.3%	28,759,235.58	3.2%
QLD - Metropolitan	68	1.9%	23,448,887.52	2.6%
QLD - Non metropolitan	31	0.9%	7,386,796.04	0.8%
NSW - Metropolitan	34	0.9%	12,854,321.90	1.4%
NSW - Non metropolitan	23	0.6%	5,682,638.14	0.6%
ACT - Metropolitan	28	0.8%	11,078,532.81	1.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,789,930.95	0.2%
TAS - Non metropolitan	7	0.2%	2,441,914.27	0.3%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.0%	166,018.78	0.0%
2.00% to 2.50%	3	0.1%	918,539.99	0.1%
2.50% to 3.00%	7	0.2%	1,701,953.97	0.2%
3.00% to 3.50%	6	0.2%	852,284.01	0.1%
3.50% to 4.00%	4	0.1%	741,683.57	0.1%
4.00% to 4.50%	6	0.2%	1,683,728.78	0.2%
4.50% to 5.00%	9	0.3%	1,967,068.07	0.2%
5.00% to 5.50%	8	0.2%	1,900,430.06	0.2%
5.50% to 6.00%	293	8.1%	66,635,467.15	7.4%
6.00% to 6.50%	2260	62.8%	624,524,569.82	69.8%
6.50% to 7.00%	425	11.8%	100,480,545.31	11.2%
7.00% to 7.50%	340	9.4%	60,457,386.83	6.8%
7.50% to 8.00%	110	3.1%	16,465,438.63	1.8%
8.00% +	127	3.5%	16,771,178.98	1.9%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	17	0.5%	6,562,192.42	0.7%
6 to 12 months	146	4.1%	48,099,621.10	5.4%
12 to 18 months	393	10.9%	130,042,281.55	14.5%
18 to 24 months	226	6.3%	76,899,482.15	8.6%
24 to 30 months	453	12.6%	133,254,231.30	14.9%
30 to 36 months	326	9.1%	88,130,071.74	9.8%
36 to 42 months	254	7.1%	66,166,650.11	7.4%
42 to 48 months	153	4.3%	39,011,629.13	4.4%
48 to 54 months	83	2.3%	20,889,744.68	2.3%
54 to 60 months	165	4.6%	35,842,960.65	4.0%
60 to 66 months	202	5.6%	41,460,670.51	4.6%
66 to 72 months	185	5.1%	36,336,618.04	4.1%
72+ months	996	27.7%	172,570,140.57	19.3%
<b>Total</b>	<b>3599</b>	<b>100%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	25,487.02	0.0%
2 to 4 years	4	0.1%	159,458.12	0.0%
4 to 6 years	11	0.3%	615,076.76	0.1%
6 to 8 years	21	0.6%	1,603,554.68	0.2%
8 to 10 years	38	1.1%	3,214,859.33	0.4%
10 to 12 years	52	1.4%	5,718,005.17	0.6%
12 to 14 years	110	3.1%	14,095,534.86	1.6%
14 to 16 years	143	4.0%	22,415,726.11	2.5%
16 to 18 years	181	5.0%	28,838,981.31	3.2%
18 to 20 years	258	7.2%	44,994,183.33	5.0%
20 to 22 years	327	9.1%	64,981,027.91	7.3%
22 to 24 years	483	13.4%	106,491,219.20	11.9%
24 to 26 years	509	14.1%	124,027,671.59	13.9%
26 to 28 years	936	26.0%	291,389,108.07	32.5%
28 to 30 years	525	14.6%	186,696,400.49	20.9%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	107	3.0%	37,509,052.75	4.2%
Principal & Interest	3492	97.0%	857,757,241.20	95.8%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	32	0.9%	11,109,820.94	1.2%
12 to 24 months	24	0.7%	8,788,752.06	1.0%
24 to 36 months	25	0.7%	7,912,497.44	0.9%
36 to 48 months	11	0.3%	4,305,441.20	0.5%
48 to 60 months	15	0.4%	5,392,541.11	0.6%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3492	97.0%	857,757,241.20	95.8%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	360	10.0%	78,569,214.97	8.8%
Variable	3239	90.0%	816,697,078.98	91.2%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	77	2.1%	17,427,404.40	1.9%
6 to 12 months	64	1.8%	13,275,535.72	1.5%
12 to 24 months	116	3.2%	26,833,073.56	3.0%
24 to 36 months	64	1.8%	13,108,163.99	1.5%
36 to 48 months	26	0.7%	5,766,123.16	0.6%
48 to 60 months	13	0.4%	2,158,914.14	0.2%
60+ months	0	0.0%	-	0.0%
Variable	3239	90.0%	816,697,078.98	91.2%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2895	80.4%	697,126,604.48	77.9%
Investment	704	19.6%	198,139,689.47	22.1%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,599	100.0%	895,266,293.95	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	950	26.4%	223,669,898.34	25.0%
Genworth	0	0.0%	-	0.0%
Uninsured	2649	73.6%	671,596,395.61	75.0%
<b>Total</b>	<b>3599</b>	<b>100.0%</b>	<b>895,266,293.95</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3543	98.4%	880,278,560.78	98.3%
1 to 30 days	42	1.2%	10,618,956.20	1.2%
31 to 60 days	11	0.3%	3,116,889.62	0.3%
61 to 90 days	1	0.0%	308,108.76	0.0%
91+ days	2	0.1%	943,778.59	0.1%
Total	3599	100.0%	895,266,293.95	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	10	0.3%	3,281,318.04	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	47,694,392.26	5.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

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