

# LIGHT TRUST 2023-1



## Portfolio Summary as at 30 September 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.17%	670,292,428.10	10.66%
Class AB Notes	AAA(sf) / NR	2.00%	40,000,000.00	5.33%
Class B Notes	AA(sf) / NR	2.90%	17,000,000.00	3.07%
Class C Notes	A(sf) / NR	3.40%	11,500,000.00	1.53%
Class D Notes	BBB+(sf) / NR	3.90%	5,000,000.00	0.87%
Class E Notes	BB(sf) / NR	5.70%	3,000,000.00	0.47%
Class F Notes	NR / NR	6.70%	3,500,000.00	
<b>Total*</b>			<b>750,292,428.10</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	21.66%
Excess Spread (P.A)	0.61%
Excess Spread Captured by Reserve*	-

\*Excess spread captured by Excess Revenue Reserve until target balance is reached

### Underlying collateral summary

No. of Loans (Consolidated):	2,937
No. of Loans (Unconsolidated):	3,289
Aggregate Pool Current Balance:	\$734,101,822
Total Valuation of Properties	\$1,554,107,168
Maximum Loan Balance (Consolidated):	\$991,031
Average Loan Balance (Consolidated):	\$249,950
Weighted Average Interest Rate	6.34%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	345.0
WAVG Remaining Term to Maturity (months):	283.9
WAVG Seasoning (months):	53.8

### Loan to Value Ratio (LVR)

Maximum Current LVR:	89.7%
WAVG Current LVR:	58.5%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	568	19.3%	27,972,002.82	3.8%
\$100,000 to \$150,000	338	11.5%	42,915,168.08	5.8%
\$150,000 to \$200,000	388	13.2%	68,193,742.71	9.3%
\$200,000 to \$250,000	353	12.0%	79,237,144.56	10.8%
\$250,000 to \$300,000	318	10.8%	87,393,859.18	11.9%
\$300,000 to \$350,000	255	8.7%	82,837,619.19	11.3%
\$350,000 to \$400,000	205	7.0%	76,333,659.26	10.4%
\$400,000 to \$450,000	162	5.5%	68,286,123.77	9.3%
\$450,000 to \$500,000	117	4.0%	55,574,989.36	7.6%
\$500,000 to \$750,000	197	6.7%	114,931,871.76	15.7%
\$750,000+	36	1.2%	30,425,641.40	4.1%
<b>Total</b>	<b>2937</b>	<b>100%</b>	<b>734,101,822.09</b>	<b>100%</b>

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## Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1369	46.6%	210,704,914.24	28.7%
50% to 55%	214	7.3%	63,716,197.49	8.7%
55% to 60%	222	7.6%	68,488,630.84	9.3%
60% to 65%	246	8.4%	79,410,514.08	10.8%
65% to 70%	245	8.3%	83,636,994.22	11.4%
70% to 75%	277	9.4%	96,968,089.22	13.2%
75% to 80%	210	7.2%	73,659,523.66	10.0%
80% to 85%	93	3.2%	34,573,400.68	4.7%
85% to 90%	61	2.1%	22,943,557.66	3.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>2937</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

## Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	128	4.4%	10,639,462.84	1.4%
\$200,000 to \$300,000	404	13.8%	51,358,074.09	7.0%
\$300,000 to \$400,000	596	20.3%	107,066,642.03	14.6%
\$400,000 to \$500,000	548	18.7%	122,227,217.58	16.6%
\$500,000 to \$600,000	406	13.8%	116,619,219.57	15.9%
\$600,000 to \$700,000	256	8.7%	84,317,079.87	11.5%
\$700,000 to \$800,000	203	6.9%	71,919,150.76	9.8%
\$800,000 to \$900,000	142	4.8%	53,514,815.98	7.3%
\$900,000 to \$1,000,000	79	2.7%	31,041,780.89	4.2%
\$1,000,000 to \$1,500,000	150	5.1%	71,041,613.71	9.7%
\$1,500,000+	25	0.9%	14,356,764.77	2.0%
<b>Total</b>	<b>2937</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

## Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	14	0.4%	4,884,087.96	0.7%
NSW	61	1.9%	19,755,530.78	2.7%
NT	372	11.3%	99,024,971.86	13.5%
QLD	77	2.3%	19,721,988.20	2.7%
SA	2329	70.8%	457,130,478.23	62.3%
TAS	11	0.3%	2,494,331.64	0.3%
VIC	406	12.3%	126,415,967.64	17.2%
WA	19	0.6%	4,674,465.78	0.6%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

## Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2307	70.1%	548,485,218.50	74.7%
Non-metropolitan	973	29.6%	182,818,827.38	24.9%
Inner City	9	0.3%	2,797,776.21	0.4%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

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## Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	5	0.2%	1,627,848.32	0.2%
SA - Metropolitan	1637	49.8%	341,883,592.75	46.6%
SA - Non metropolitan	687	20.9%	113,619,037.16	15.5%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	250	7.6%	68,152,163.32	9.3%
NT - Non metropolitan	122	3.7%	30,872,808.54	4.2%
WA - Inner City	1	0.0%	495,587.10	0.1%
WA - Metropolitan	12	0.4%	2,652,722.27	0.4%
WA - Non metropolitan	6	0.2%	1,526,156.41	0.2%
VIC - Inner City	3	0.1%	674,340.79	0.1%
VIC - Metropolitan	312	9.5%	104,489,982.19	14.2%
VIC - Non metropolitan	91	2.8%	21,251,644.66	2.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	36	1.1%	11,071,999.87	1.5%
QLD - Non metropolitan	41	1.2%	8,649,988.33	1.2%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	37	1.1%	13,366,520.94	1.8%
NSW - Non metropolitan	24	0.7%	6,389,009.84	0.9%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	14	0.4%	4,884,087.96	0.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	9	0.3%	1,984,149.20	0.3%
TAS - Non metropolitan	2	0.1%	510,182.44	0.1%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

## Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	15	0.5%	2,892,079.36	0.4%
2.00% to 2.25%	3	0.1%	912,596.33	0.1%
2.25% to 2.50%	6	0.2%	786,668.49	0.1%
2.50% to 2.75%	2	0.1%	340,892.36	0.0%
2.75% to 3.00%	6	0.2%	1,411,723.01	0.2%
3.00% to 3.25%	1	0.0%	177,953.26	0.0%
3.25% to 3.50%	2	0.1%	483,318.08	0.1%
3.50% to 3.75%	1	0.0%	439,697.46	0.1%
3.75% to 4.00%	3	0.1%	629,349.18	0.1%
4.00% to 4.25%	5	0.2%	1,278,583.17	0.2%
4.25% to 4.50%	4	0.1%	653,901.45	0.1%
4.50% to 4.75%	3	0.1%	529,284.44	0.1%
4.75% to 5.00%	46	1.4%	12,526,923.76	1.7%
5.00% to 5.25%	12	0.4%	2,630,437.32	0.4%
5.25% to 5.50%	20	0.6%	4,643,783.94	0.6%
5.50% to 5.75%	52	1.6%	13,013,768.52	1.8%
5.75% to 6.00%	317	9.6%	86,686,915.57	11.8%
6.00%+	2791	84.9%	604,063,946.39	82.3%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	98	3.0%	28,020,789.64	3.8%
18 to 24 months	284	8.6%	78,914,793.71	10.7%
24 to 30 months	432	13.1%	122,136,325.84	16.6%
30 to 36 months	379	11.5%	92,696,976.83	12.6%
36 to 42 months	271	8.2%	61,509,524.01	8.4%
42 to 48 months	247	7.5%	50,839,168.24	6.9%
48 to 54 months	222	6.7%	47,857,920.06	6.5%
54 to 60 months	155	4.7%	31,256,943.83	4.3%
60 to 66 months	133	4.0%	30,546,089.24	4.2%
66 to 72 months	126	3.8%	26,577,782.69	3.6%
72+ months	942	28.6%	163,745,508.00	22.3%
<b>Total</b>	<b>3289</b>	<b>100%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	11,277.91	0.0%
2 to 4 years	13	0.4%	406,121.43	0.1%
4 to 6 years	29	0.9%	1,618,762.61	0.2%
6 to 8 years	37	1.1%	2,341,141.96	0.3%
8 to 10 years	46	1.4%	3,572,941.82	0.5%
10 to 12 years	109	3.3%	9,905,481.02	1.3%
12 to 14 years	147	4.5%	15,614,350.46	2.1%
14 to 16 years	214	6.5%	29,907,937.25	4.1%
16 to 18 years	244	7.4%	35,344,336.64	4.8%
18 to 20 years	232	7.1%	39,871,063.28	5.4%
20 to 22 years	339	10.3%	71,417,607.96	9.7%
22 to 24 years	413	12.6%	103,396,081.65	14.1%
24 to 26 years	476	14.5%	122,473,568.15	16.7%
26 to 28 years	779	23.7%	229,293,398.89	31.2%
28 to 30 years	210	6.4%	68,927,751.06	9.4%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	88	2.7%	30,063,762.24	4.1%
Principal & Interest	3201	97.3%	704,038,059.85	95.9%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	21	0.6%	7,551,011.87	1.0%
12 to 24 months	22	0.7%	6,099,870.24	0.8%
24 to 36 months	27	0.8%	9,306,793.40	1.3%
36 to 48 months	18	0.5%	7,106,086.73	1.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3201	97.3%	704,038,059.85	95.9%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	318	9.7%	68,537,049.32	9.3%
Variable	2971	90.3%	665,564,772.77	90.7%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	77	2.3%	15,858,198.90	2.2%
6 to 12 months	53	1.6%	12,043,242.29	1.6%
12 to 24 months	98	3.0%	20,807,408.49	2.8%
24 to 36 months	64	1.9%	15,600,885.05	2.1%
36 to 48 months	12	0.4%	2,140,724.16	0.3%
48 to 60 months	14	0.4%	2,086,590.43	0.3%
60+ months	0	0.0%	-	0.0%
Variable	2971	90.3%	665,564,772.77	90.7%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2718	82.6%	577,759,615.60	78.7%
Investment	571	17.4%	156,342,206.49	21.3%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,289	100.0%	734,101,822.09	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	675	20.5%	157,581,448.14	21.5%
Genworth	0	0.0%	-	0.0%
Uninsured	2614	79.5%	576,520,373.95	78.5%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3225	98.1%	716,214,224.46	97.6%
1 to 30 days	46	1.4%	11,537,404.51	1.6%
31 to 60 days	4	0.1%	1,098,988.68	0.1%
61 to 90 days	5	0.2%	2,223,183.95	0.3%
91+ days	9	0.3%	3,028,020.49	0.4%
<b>Total</b>	<b>3289</b>	<b>100.0%</b>	<b>734,101,822.09</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	18	0.5%	6,442,496.44	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

## Disclaimer

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