

LIGHT TRUST 2023-1



Portfolio Summary as at 31 October 2024

| Note Balances | Rating (S&P / Fitch) | Margin (bps) | Current Invested Amount | Subordination |
|----------------|----------------------|--------------|-------------------------|---------------|
| Class A Notes | AAA(sf) / AAAsf | 1.17% | 654,101,822.09 | 10.90% |
| Class AB Notes | AAA(sf) / NR | 2.00% | 40,000,000.00 | 5.45% |
| Class B Notes | AA(sf) / NR | 2.90% | 17,000,000.00 | 3.13% |
| Class C Notes | A(sf) / NR | 3.40% | 11,500,000.00 | 1.57% |
| Class D Notes | BBB+(sf) / NR | 3.90% | 5,000,000.00 | 0.89% |
| Class E Notes | BB(sf) / NR | 5.70% | 3,000,000.00 | 0.48% |
| Class F Notes | NR / NR | 6.70% | 3,500,000.00 | |
| Total* | | | 734,101,822.09 | |

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

| | |
|------------------------------------|--------|
| Current CPR | 17.44% |
| Excess Spread (P.A) | 0.30% |
| Excess Spread Captured by Reserve* | - |

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

| | |
|--|-----------------|
| No. of Loans (Consolidated): | 2,894 |
| No. of Loans (Unconsolidated): | 3,241 |
| Aggregate Pool Current Balance: | \$721,401,679 |
| Total Valuation of Properties | \$1,531,160,001 |
| Maximum Loan Balance (Consolidated): | \$990,027 |
| Average Loan Balance (Consolidated): | \$249,275 |
| Weighted Average Interest Rate | 6.33% |
| Loan Seasoning / Term to Maturity | |
| Maximum Original Term to Maturity (months): | 360.0 |
| Maximum Remaining Term to Maturity (months): | 344.0 |
| WAVG Remaining Term to Maturity (months): | 283.2 |
| WAVG Seasoning (months): | 54.6 |
| Loan to Value Ratio (LVR) | |
| Maximum Current LVR: | 89.5% |
| WAVG Current LVR: | 58.5% |

Current Balance (Consolidated)

| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000 | 566 | 19.6% | 27,300,726.64 | 3.8% |
| \$100,000 to \$150,000 | 331 | 11.4% | 41,914,959.91 | 5.8% |
| \$150,000 to \$200,000 | 382 | 13.2% | 66,913,659.58 | 9.3% |
| \$200,000 to \$250,000 | 346 | 12.0% | 77,768,559.41 | 10.8% |
| \$250,000 to \$300,000 | 317 | 11.0% | 87,213,645.76 | 12.1% |
| \$300,000 to \$350,000 | 249 | 8.6% | 81,046,927.61 | 11.2% |
| \$350,000 to \$400,000 | 201 | 6.9% | 74,921,478.57 | 10.4% |
| \$400,000 to \$450,000 | 157 | 5.4% | 66,208,416.24 | 9.2% |
| \$450,000 to \$500,000 | 116 | 4.0% | 55,153,100.37 | 7.6% |
| \$500,000 to \$750,000 | 193 | 6.7% | 112,613,174.12 | 15.6% |
| \$750,000+ | 36 | 1.2% | 30,347,030.54 | 4.2% |
| Total | 2894 | 100% | 721,401,678.75 | 100% |

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| Current LVR (Consolidated) | | | | |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0% to 50% | 1363 | 47.1% | 209,832,503.74 | 29.1% |
| 50% to 55% | 203 | 7.0% | 59,552,915.62 | 8.3% |
| 55% to 60% | 217 | 7.5% | 68,099,768.70 | 9.4% |
| 60% to 65% | 245 | 8.5% | 78,001,373.90 | 10.8% |
| 65% to 70% | 246 | 8.5% | 85,053,078.58 | 11.8% |
| 70% to 75% | 271 | 9.4% | 94,813,598.49 | 13.1% |
| 75% to 80% | 201 | 6.9% | 70,438,497.94 | 9.8% |
| 80% to 85% | 91 | 3.1% | 34,306,550.55 | 4.8% |
| 85% to 90% | 57 | 2.0% | 21,303,391.23 | 3.0% |
| 90% to 95% | 0 | 0.0% | - | 0.0% |
| 95%+ | 0 | 0.0% | - | 0.0% |
| Total | 2894 | 100.0% | 721,401,678.75 | 100.0% |

| Property Valuation (Consolidated) | | | | |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| \$0 to \$100,000 | 0 | 0.0% | - | 0.00% |
| \$100,000 to \$200,000 | 127 | 4.4% | 10,539,307.00 | 1.5% |
| \$200,000 to \$300,000 | 396 | 13.7% | 49,843,071.72 | 6.9% |
| \$300,000 to \$400,000 | 587 | 20.3% | 105,041,341.82 | 14.6% |
| \$400,000 to \$500,000 | 539 | 18.6% | 119,462,098.99 | 16.6% |
| \$500,000 to \$600,000 | 401 | 13.9% | 114,849,329.15 | 15.9% |
| \$600,000 to \$700,000 | 253 | 8.7% | 83,176,871.15 | 11.5% |
| \$700,000 to \$800,000 | 201 | 6.9% | 70,860,977.58 | 9.8% |
| \$800,000 to \$900,000 | 141 | 4.9% | 53,152,966.63 | 7.4% |
| \$900,000 to \$1,000,000 | 79 | 2.7% | 30,853,696.65 | 4.3% |
| \$1,000,000 to \$1,500,000 | 146 | 5.0% | 69,808,999.63 | 9.7% |
| \$1,500,000+ | 24 | 0.8% | 13,813,018.43 | 1.9% |
| Total | 2894 | 100.0% | 721,401,678.75 | 100.0% |

| Security State (Unconsolidated) | | | | |
|---------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| ACT | 14 | 0.4% | 4,891,728.51 | 0.7% |
| NSW | 59 | 1.8% | 19,242,673.69 | 2.7% |
| NT | 369 | 11.4% | 98,236,428.64 | 13.6% |
| QLD | 77 | 2.4% | 19,600,016.70 | 2.7% |
| SA | 2295 | 70.8% | 448,829,727.59 | 62.2% |
| TAS | 11 | 0.3% | 2,482,994.61 | 0.3% |
| VIC | 397 | 12.2% | 123,471,490.09 | 17.1% |
| WA | 19 | 0.6% | 4,646,618.92 | 0.6% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Geographic Region (Unconsolidated) | | | | |
|------------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Metropolitan | 2274 | 70.2% | 539,414,112.39 | 74.8% |
| Non-metropolitan | 958 | 29.6% | 179,216,317.30 | 24.8% |
| Inner City | 9 | 0.3% | 2,771,249.06 | 0.4% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

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| Geographic Distribution (Unconsolidated) | | | | | |
|--|-----------------|-------------------|-----------------------|----------------------|--|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance | |
| SA - Inner City | 5 | 0.2% | 1,602,273.53 | 0.2% | |
| SA - Metropolitan | 1614 | 49.8% | 336,104,596.42 | 46.6% | |
| SA - Non metropolitan | 676 | 20.9% | 111,122,857.64 | 15.4% | |
| NT - Inner City | 0 | 0.0% | - | 0.0% | |
| NT - Metropolitan | 249 | 7.7% | 67,634,697.00 | 9.4% | |
| NT - Non metropolitan | 120 | 3.7% | 30,601,731.64 | 4.2% | |
| WA - Inner City | 1 | 0.0% | 494,724.42 | 0.1% | |
| WA - Metropolitan | 12 | 0.4% | 2,635,073.58 | 0.4% | |
| WA - Non metropolitan | 6 | 0.2% | 1,516,820.92 | 0.2% | |
| VIC - Inner City | 3 | 0.1% | 674,251.11 | 0.1% | |
| VIC - Metropolitan | 304 | 9.4% | 102,009,626.19 | 14.1% | |
| VIC - Non metropolitan | 90 | 2.8% | 20,787,612.79 | 2.9% | |
| QLD - Inner City | 0 | 0.0% | - | 0.0% | |
| QLD - Metropolitan | 36 | 1.1% | 10,965,249.02 | 1.5% | |
| QLD - Non metropolitan | 41 | 1.3% | 8,634,767.68 | 1.2% | |
| NSW - Inner City | 0 | 0.0% | - | 0.0% | |
| NSW - Metropolitan | 36 | 1.1% | 13,197,080.37 | 1.8% | |
| NSW - Non metropolitan | 23 | 0.7% | 6,045,593.32 | 0.8% | |
| ACT - Inner City | 0 | 0.0% | - | 0.0% | |
| ACT - Metropolitan | 14 | 0.4% | 4,891,728.51 | 0.7% | |
| ACT - Non metropolitan | 0 | 0.0% | - | 0.0% | |
| TAS - Inner City | 0 | 0.0% | - | 0.0% | |
| TAS - Metropolitan | 9 | 0.3% | 1,976,061.30 | 0.3% | |
| TAS - Non metropolitan | 2 | 0.1% | 506,933.31 | 0.1% | |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% | |

| Interest Rate (Unconsolidated) | | | | | |
|--------------------------------|-----------------|-------------------|-----------------------|----------------------|--|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance | |
| 0.00% to 2.00% | 15 | 0.5% | 2,877,356.91 | 0.4% | |
| 2.00% to 2.50% | 8 | 0.2% | 1,474,305.90 | 0.2% | |
| 2.50% to 3.00% | 8 | 0.2% | 1,746,483.24 | 0.2% | |
| 3.00% to 3.50% | 3 | 0.1% | 657,437.39 | 0.1% | |
| 3.50% to 4.00% | 3 | 0.1% | 961,434.44 | 0.1% | |
| 4.00% to 4.50% | 9 | 0.3% | 1,927,145.05 | 0.3% | |
| 4.50% to 5.00% | 49 | 1.5% | 13,017,457.83 | 1.8% | |
| 5.00% to 5.50% | 32 | 1.0% | 7,240,155.75 | 1.0% | |
| 5.50% to 6.00% | 366 | 11.3% | 99,549,193.85 | 13.8% | |
| 6.00% to 6.50% | 1619 | 50.0% | 412,845,560.59 | 57.2% | |
| 6.50% to 7.00% | 453 | 14.0% | 92,554,231.77 | 12.8% | |
| 7.00% to 7.50% | 333 | 10.3% | 55,467,558.42 | 7.7% | |
| 7.50% to 8.00% | 144 | 4.4% | 14,305,900.96 | 2.0% | |
| 8.00% + | 199 | 6.1% | 16,777,456.65 | 2.3% | |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% | |

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| Loan Seasoning (Unconsolidated) | | | | |
|---------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 6 months | 0 | 0.0% | - | 0.0% |
| 6 to 12 months | 0 | 0.0% | - | 0.0% |
| 12 to 18 months | 44 | 1.4% | 13,175,747.65 | 1.8% |
| 18 to 24 months | 291 | 9.0% | 79,012,993.32 | 11.0% |
| 24 to 30 months | 396 | 12.2% | 115,298,534.02 | 16.0% |
| 30 to 36 months | 376 | 11.6% | 95,334,989.91 | 13.2% |
| 36 to 42 months | 318 | 9.8% | 71,274,869.40 | 9.9% |
| 42 to 48 months | 203 | 6.3% | 41,051,761.62 | 5.7% |
| 48 to 54 months | 266 | 8.2% | 56,468,363.37 | 7.8% |
| 54 to 60 months | 135 | 4.2% | 27,554,715.46 | 3.8% |
| 60 to 66 months | 131 | 4.0% | 29,036,583.45 | 4.0% |
| 66 to 72 months | 131 | 4.0% | 28,409,872.99 | 3.9% |
| 72+ months | 950 | 29.3% | 164,783,247.56 | 22.8% |
| Total | 3241 | 100% | 721,401,678.75 | 100.0% |

| Remaining Loan Term (Unconsolidated) | | | | |
|--------------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 years | 0 | 0.0% | - | 0.0% |
| 0 to 2 years | 1 | 0.0% | 10,590.41 | 0.0% |
| 2 to 4 years | 13 | 0.4% | 483,758.67 | 0.1% |
| 4 to 6 years | 31 | 1.0% | 1,576,006.24 | 0.2% |
| 6 to 8 years | 33 | 1.0% | 2,185,998.81 | 0.3% |
| 8 to 10 years | 49 | 1.5% | 3,682,639.80 | 0.5% |
| 10 to 12 years | 111 | 3.4% | 9,792,302.95 | 1.4% |
| 12 to 14 years | 142 | 4.4% | 14,886,287.61 | 2.1% |
| 14 to 16 years | 213 | 6.6% | 29,691,271.76 | 4.1% |
| 16 to 18 years | 239 | 7.4% | 34,426,504.89 | 4.8% |
| 18 to 20 years | 238 | 7.3% | 40,911,380.25 | 5.7% |
| 20 to 22 years | 333 | 10.3% | 69,853,008.21 | 9.7% |
| 22 to 24 years | 416 | 12.8% | 104,918,144.02 | 14.5% |
| 24 to 26 years | 492 | 15.2% | 124,829,400.85 | 17.3% |
| 26 to 28 years | 755 | 23.3% | 227,905,736.58 | 31.6% |
| 28 to 30 years | 175 | 5.4% | 56,248,647.70 | 7.8% |
| 30+ years | 0 | 0.0% | - | 0.0% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Repayment Method (Unconsolidated) | | | | |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Interest Only | 88 | 2.7% | 30,005,548.45 | 4.2% |
| Principal & Interest | 3153 | 97.3% | 691,396,130.30 | 95.8% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

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| Interest Only Remaining Term (Unconsolidated) | | | | |
|---|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 12 months | 24 | 0.7% | 8,679,840.75 | 1.2% |
| 12 to 24 months | 21 | 0.6% | 5,661,670.78 | 0.8% |
| 24 to 36 months | 30 | 0.9% | 10,237,518.59 | 1.4% |
| 36 to 48 months | 13 | 0.4% | 5,426,518.33 | 0.8% |
| 48 to 60 months | 0 | 0.0% | - | 0.0% |
| 60 to 72 months | 0 | 0.0% | - | 0.0% |
| 72 to 84 months | 0 | 0.0% | - | 0.0% |
| 84 to 96 months | 0 | 0.0% | - | 0.0% |
| 96 to 108 months | 0 | 0.0% | - | 0.0% |
| 108 to 120 months | 0 | 0.0% | - | 0.0% |
| 120+ months | 0 | 0.0% | - | 0.0% |
| Principal & Interest | 3153 | 97.3% | 691,396,130.30 | 95.8% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Interest Rate Type (Unconsolidated) | | | | |
|-------------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Fixed | 315 | 9.7% | 68,102,713.56 | 9.4% |
| Variable | 2926 | 90.3% | 653,298,965.19 | 90.6% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Remaining Fixed Period (Unconsolidated) | | | | |
|---|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 6 months | 80 | 2.5% | 17,540,696.44 | 2.4% |
| 6 to 12 months | 52 | 1.6% | 10,767,490.17 | 1.5% |
| 12 to 24 months | 108 | 3.3% | 23,709,308.14 | 3.3% |
| 24 to 36 months | 50 | 1.5% | 11,953,990.46 | 1.7% |
| 36 to 48 months | 13 | 0.4% | 2,288,702.25 | 0.3% |
| 48 to 60 months | 12 | 0.4% | 1,842,526.10 | 0.3% |
| 60+ months | 0 | 0.0% | - | 0.0% |
| Variable | 2926 | 90.3% | 653,298,965.19 | 90.6% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Occupancy (Unconsolidated) | | | | |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Owner Occupier | 2680 | 82.7% | 568,003,628.70 | 78.7% |
| Investment | 561 | 17.3% | 153,398,050.05 | 21.3% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Loan Documentation (Unconsolidated) | | | | |
|-------------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Full Documentation | 3,241 | 100.0% | 721,401,678.75 | 100.0% |
| Low Documentation | 0 | 0.0% | - | 0.0% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Mortgage Insurer (Unconsolidated) | | | | |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| QBE | 666 | 20.5% | 154,951,482.40 | 21.5% |
| Genworth | 0 | 0.0% | - | 0.0% |
| Uninsured | 2575 | 79.5% | 566,450,196.35 | 78.5% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

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| Arrears | | | | |
|---------------|-----------------|-------------------|-----------------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 days | 3192 | 98.5% | 707,245,752.91 | 98.0% |
| 1 to 30 days | 32 | 1.0% | 8,296,903.26 | 1.2% |
| 31 to 60 days | 1 | 0.0% | 315,307.74 | 0.0% |
| 61 to 90 days | 4 | 0.1% | 1,611,430.80 | 0.2% |
| 91+ days | 12 | 0.4% | 3,932,284.04 | 0.5% |
| Total | 3241 | 100.0% | 721,401,678.75 | 100.0% |

| Hardships | | | | |
|-------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current hardships | 14 | 0.4% | 4,952,469.71 | 0.7% |

| Mortgages in Possession | | | | |
|-------------------------|-----------------|-------------------|-----------------|----------------------|
| | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current possessions | 0 | 0.0% | 0.00 | 0.0% |

| Cumulative losses | | | | |
|-------------------|-----------------|----------------------------|-----------------------|---------------------------------|
| | No. of Accounts | Losses on sale of property | Losses covered by LMI | Losses covered by excess spread |
| Total losses | 0 | - | - | - |

Disclaimer

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