

LIGHT TRUST 2023-1

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Portfolio Summary as at 31 May 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	117	731,174,314.20	9.86%
Class AB Notes	AAA(sf) / NR	200	40,000,000.00	4.93%
Class B Notes	AA(sf) / NR	290	17,000,000.00	2.84%
Class C Notes	A(sf) / NR	340	11,500,000.00	1.42%
Class D Notes	BBB+(sf) / NR	390	5,000,000.00	0.80%
Class E Notes	BB(sf) / NR	570	3,000,000.00	0.43%
Class F Notes	NR / NR	670	3,500,000.00	
Total*			811,174,314.20	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.86%
Excess Spread (P.A)	0.44%
Excess Spread Captured by Reserve*	-

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,116
No. of Loans (Unconsolidated):	3,503
Aggregate Pool Current Balance:	\$794,372,319
Total Valuation of Properties	\$1,651,014,402
Maximum Loan Balance (Consolidated):	\$991,083
Average Loan Balance (Consolidated):	\$254,933
Weighted Average Interest Rate	6.35%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	349.0
WAVG Remaining Term to Maturity (months):	287.8
WAVG Seasoning (months):	49.8
Loan to Value Ratio (LVR)	
Maximum Current LVR:	89.8%
WAVG Current LVR:	59.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	563	18.1%	28,175,896.67	3.5%
\$100,000 to \$150,000	349	11.2%	44,104,788.94	5.6%
\$150,000 to \$200,000	426	13.7%	75,030,178.55	9.4%
\$200,000 to \$250,000	388	12.5%	87,288,352.97	11.0%
\$250,000 to \$300,000	328	10.5%	90,263,175.54	11.4%
\$300,000 to \$350,000	280	9.0%	90,921,676.27	11.4%
\$350,000 to \$400,000	224	7.2%	83,802,177.60	10.5%
\$400,000 to \$450,000	179	5.7%	75,859,483.24	9.5%
\$450,000 to \$500,000	115	3.7%	54,623,728.76	6.9%
\$500,000 to \$750,000	223	7.2%	129,567,071.40	16.3%
\$750,000+	41	1.3%	34,735,789.40	4.4%
Total	3116	100%	794,372,319.34	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1407	45.2%	221,276,213.48	27.9%
50% to 55%	224	7.2%	65,869,183.46	8.3%
55% to 60%	244	7.8%	76,193,043.07	9.6%
60% to 65%	243	7.8%	78,660,566.46	9.9%
65% to 70%	273	8.8%	93,913,304.63	11.8%
70% to 75%	307	9.9%	108,382,962.38	13.6%
75% to 80%	236	7.6%	83,255,255.88	10.5%
80% to 85%	110	3.5%	39,623,797.65	5.0%
85% to 90%	72	2.3%	27,197,992.33	3.4%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	3116	100.0%	794,372,319.34	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	134	4.3%	11,481,894.51	1.4%
\$200,000 to \$300,000	425	13.6%	55,532,932.61	7.0%
\$300,000 to \$400,000	643	20.6%	117,637,918.58	14.8%
\$400,000 to \$500,000	578	18.5%	131,640,585.67	16.6%
\$500,000 to \$600,000	429	13.8%	124,091,630.00	15.6%
\$600,000 to \$700,000	269	8.6%	91,157,829.59	11.5%
\$700,000 to \$800,000	217	7.0%	77,920,569.14	9.8%
\$800,000 to \$900,000	150	4.8%	57,089,862.42	7.2%
\$900,000 to \$1,000,000	85	2.7%	33,627,538.53	4.2%
\$1,000,000 to \$1,500,000	158	5.1%	78,320,085.62	9.9%
\$1,500,000+	28	0.9%	15,871,472.67	2.0%
Total	3116	100.0%	794,372,319.34	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	16	0.5%	5,880,599.45	0.7%
NSW	64	1.8%	20,390,228.41	2.6%
NT	386	11.0%	103,948,657.10	13.1%
QLD	85	2.4%	21,957,122.88	2.8%
SA	2484	70.9%	495,418,180.14	62.4%
TAS	13	0.4%	2,980,114.05	0.4%
VIC	432	12.3%	138,500,855.58	17.4%
WA	23	0.7%	5,296,561.73	0.7%
Total	3503	100.0%	794,372,319.34	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2457	70.1%	594,357,806.85	74.8%
Non-metropolitan	1035	29.5%	196,228,789.42	24.7%
Inner City	11	0.3%	3,785,723.07	0.5%
Total	3503	100.0%	794,372,319.34	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	7	0.2%	2,192,075.33	0.3%
SA - Metropolitan	1744	49.8%	370,601,251.39	46.7%
SA - Non metropolitan	733	20.9%	122,624,853.42	15.4%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	258	7.4%	71,188,361.32	9.0%
NT - Non metropolitan	128	3.7%	32,760,295.78	4.1%
WA - Inner City	1	0.0%	499,377.58	0.1%
WA - Metropolitan	16	0.5%	3,249,984.37	0.4%
WA - Non metropolitan	6	0.2%	1,547,199.78	0.2%
VIC - Inner City	3	0.1%	1,094,270.16	0.1%
VIC - Metropolitan	332	9.5%	114,441,224.92	14.4%
VIC - Non metropolitan	97	2.8%	22,965,360.50	2.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	43	1.2%	12,999,157.68	1.6%
QLD - Non metropolitan	42	1.2%	8,957,965.20	1.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	37	1.1%	13,521,752.32	1.7%
NSW - Non metropolitan	27	0.8%	6,868,476.09	0.9%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	16	0.5%	5,880,599.45	0.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	11	0.3%	2,475,475.40	0.3%
TAS - Non metropolitan	2	0.1%	504,638.65	0.1%
Total	3503	100.0%	794,372,319.34	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	19	0.5%	3,978,619.60	0.5%
2.00% to 2.25%	6	0.2%	1,753,596.96	0.2%
2.25% to 2.50%	9	0.3%	1,285,017.34	0.2%
2.50% to 2.75%	3	0.1%	574,273.57	0.1%
2.75% to 3.00%	6	0.2%	1,424,328.74	0.2%
3.00% to 3.25%	1	0.0%	181,961.14	0.0%
3.25% to 3.50%	2	0.1%	498,697.51	0.1%
3.50% to 3.75%	2	0.1%	605,256.15	0.1%
3.75% to 4.00%	4	0.1%	778,168.45	0.1%
4.00% to 4.25%	9	0.3%	1,821,762.21	0.2%
4.25% to 4.50%	7	0.2%	1,324,730.11	0.2%
4.50% to 4.75%	4	0.1%	1,019,590.52	0.1%
4.75% to 5.00%	49	1.4%	13,750,887.80	1.7%
5.00% to 5.25%	14	0.4%	2,804,382.49	0.4%
5.25% to 5.50%	20	0.6%	4,699,374.19	0.6%
5.50% to 5.75%	59	1.7%	14,761,685.38	1.9%
5.75% to 6.00%	301	8.6%	81,901,202.54	10.3%
6.00%+	2988	85.3%	661,208,784.64	83.2%
Total	3503	100.0%	794,372,319.34	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	29	0.8%	7,734,468.95	1.0%
12 to 18 months	286	8.2%	77,231,164.80	9.7%
18 to 24 months	429	12.2%	128,582,814.10	16.2%
24 to 30 months	388	11.1%	102,910,121.34	13.0%
30 to 36 months	369	10.5%	85,700,295.21	10.8%
36 to 42 months	189	5.4%	40,944,633.61	5.2%
42 to 48 months	312	8.9%	66,995,813.21	8.4%
48 to 54 months	159	4.5%	32,974,789.39	4.2%
54 to 60 months	145	4.1%	31,954,644.15	4.0%
60 to 66 months	135	3.9%	28,263,381.98	3.6%
66 to 72 months	132	3.8%	30,141,988.89	3.8%
72+ months	930	26.5%	160,938,203.71	20.3%
Total	3503	100%	794,372,319.34	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	13,167.93	0.0%
2 to 4 years	8	0.2%	230,115.20	0.0%
4 to 6 years	25	0.7%	1,362,363.24	0.2%
6 to 8 years	40	1.1%	2,717,413.40	0.3%
8 to 10 years	57	1.6%	4,059,937.64	0.5%
10 to 12 years	95	2.7%	7,988,271.18	1.0%
12 to 14 years	160	4.6%	18,407,911.14	2.3%
14 to 16 years	189	5.4%	26,060,338.69	3.3%
16 to 18 years	264	7.5%	37,863,321.87	4.8%
18 to 20 years	256	7.3%	44,064,871.12	5.5%
20 to 22 years	336	9.6%	69,490,921.17	8.7%
22 to 24 years	425	12.1%	105,024,749.65	13.2%
24 to 26 years	452	12.9%	117,525,206.61	14.8%
26 to 28 years	776	22.2%	219,759,372.41	27.7%
28 to 30 years	419	12.0%	139,804,358.09	17.6%
30+ years	0	0.0%	-	0.0%
Total	3503	100.0%	794,372,319.34	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	106	3.0%	37,345,411.96	4.7%
Principal & Interest	3397	97.0%	757,026,907.38	95.3%
Total	3503	100.0%	794,372,319.34	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	26	0.7%	9,840,166.33	1.2%
12 to 24 months	18	0.5%	5,757,149.71	0.7%
24 to 36 months	29	0.8%	8,140,588.41	1.0%
36 to 48 months	30	0.9%	12,756,421.68	1.6%
48 to 60 months	3	0.1%	851,085.83	0.1%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3397	97.0%	757,026,907.38	95.3%
Total	3503	100.0%	794,372,319.34	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	355	10.1%	76,865,049.79	9.7%
Variable	3148	89.9%	717,507,269.55	90.3%
Total	3503	100.0%	794,372,319.34	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	53	1.5%	10,331,336.90	1.3%
6 to 12 months	89	2.5%	21,324,265.43	2.7%
12 to 24 months	74	2.1%	15,179,570.50	1.9%
24 to 36 months	98	2.8%	22,595,485.32	2.8%
36 to 48 months	26	0.7%	4,926,301.80	0.6%
48 to 60 months	15	0.4%	2,508,089.84	0.3%
60+ months	0	0.0%	-	0.0%
Variable	3148	89.9%	717,507,269.55	90.3%
Total	3503	100.0%	794,372,319.34	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2880	82.2%	621,799,905.35	78.3%
Investment	623	17.8%	172,572,413.99	21.7%
Total	3503	100.0%	794,372,319.34	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,503	100.0%	794,372,319.34	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3503	100.0%	794,372,319.34	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	709	20.2%	166,756,185.75	21.0%
Genworth	0	0.0%	-	0.0%
Uninsured	2794	79.8%	627,616,133.59	79.0%
Total	3503	100.0%	794,372,319.34	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3440	98.2%	778,660,369.48	98.0%
1 to 30 days	46	1.3%	10,982,506.61	1.4%
31 to 60 days	3	0.1%	814,141.46	0.1%
61 to 90 days	3	0.1%	915,118.81	0.1%
91+ days	11	0.3%	3,000,182.98	0.4%
Total	3503	100.0%	794,372,319.34	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	12	0.3%	3,540,555.87	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Disclaimer

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