

LIGHT TRUST 2023-1



Portfolio Summary as at 31 July 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	117	701,595,446.48	10.24%
Class AB Notes	AAA(sf) / NR	200	40,000,000.00	5.12%
Class B Notes	AA(sf) / NR	290	17,000,000.00	2.94%
Class C Notes	A(sf) / NR	340	11,500,000.00	1.47%
Class D Notes	BBB+(sf) / NR	390	5,000,000.00	0.83%
Class E Notes	BB(sf) / NR	570	3,000,000.00	0.45%
Class F Notes	NR / NR	670	3,500,000.00	
Total*			781,595,446.48	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	21.12%
Excess Spread (P.A)	0.39%
Excess Spread Captured by Reserve*	-

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,031
No. of Loans (Unconsolidated):	3,402
Aggregate Pool Current Balance:	\$765,183,020
Total Valuation of Properties	\$1,606,406,472
Maximum Loan Balance (Consolidated):	\$991,085
Average Loan Balance (Consolidated):	\$252,452
Weighted Average Interest Rate	6.35%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	347.0
WAVG Remaining Term to Maturity (months):	285.8
WAVG Seasoning (months):	52.0
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.2%
WAVG Current LVR:	58.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	566	18.7%	28,164,202.25	3.7%
\$100,000 to \$150,000	340	11.2%	43,074,878.86	5.6%
\$150,000 to \$200,000	403	13.3%	70,763,960.30	9.2%
\$200,000 to \$250,000	378	12.5%	84,870,191.09	11.1%
\$250,000 to \$300,000	329	10.9%	90,508,099.01	11.8%
\$300,000 to \$350,000	272	9.0%	88,569,313.32	11.6%
\$350,000 to \$400,000	209	6.9%	78,051,143.71	10.2%
\$400,000 to \$450,000	174	5.7%	73,606,188.15	9.6%
\$450,000 to \$500,000	114	3.8%	54,167,853.56	7.1%
\$500,000 to \$750,000	207	6.8%	120,524,026.60	15.8%
\$750,000+	39	1.3%	32,883,163.16	4.3%
Total	3031	100%	765,183,020.01	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1393	46.0%	217,459,378.17	28.4%
50% to 55%	215	7.1%	63,869,071.42	8.3%
55% to 60%	232	7.7%	71,850,114.66	9.4%
60% to 65%	250	8.2%	80,662,908.67	10.5%
65% to 70%	258	8.5%	88,931,614.67	11.6%
70% to 75%	292	9.6%	102,950,171.58	13.5%
75% to 80%	224	7.4%	77,635,382.24	10.1%
80% to 85%	95	3.1%	34,410,226.41	4.5%
85% to 90%	70	2.3%	26,268,988.60	3.4%
90% to 95%	2	0.1%	1,145,163.59	0.1%
95%+	0	0.0%	-	0.0%
Total	3031	100.0%	765,183,020.01	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	130	4.3%	10,868,569.50	1.4%
\$200,000 to \$300,000	413	13.6%	53,643,829.61	7.0%
\$300,000 to \$400,000	619	20.4%	112,474,258.67	14.7%
\$400,000 to \$500,000	560	18.5%	126,055,401.17	16.5%
\$500,000 to \$600,000	424	14.0%	121,828,121.60	15.9%
\$600,000 to \$700,000	263	8.7%	87,677,636.35	11.5%
\$700,000 to \$800,000	213	7.0%	75,091,709.07	9.8%
\$800,000 to \$900,000	146	4.8%	55,588,805.05	7.3%
\$900,000 to \$1,000,000	82	2.7%	31,925,063.21	4.2%
\$1,000,000 to \$1,500,000	154	5.1%	74,653,086.43	9.8%
\$1,500,000+	27	0.9%	15,376,539.35	2.0%
Total	3031	100.0%	765,183,020.01	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	16	0.5%	5,865,526.79	0.8%
NSW	61	1.8%	19,804,315.95	2.6%
NT	380	11.2%	101,519,483.71	13.3%
QLD	80	2.4%	20,440,347.98	2.7%
SA	2411	70.9%	476,947,566.89	62.3%
TAS	13	0.4%	2,966,245.60	0.4%
VIC	420	12.3%	132,613,628.90	17.3%
WA	21	0.6%	5,025,904.19	0.7%
Total	3402	100.0%	765,183,020.01	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2390	70.3%	573,423,116.29	74.9%
Non-metropolitan	1001	29.4%	187,985,767.88	24.6%
Inner City	11	0.3%	3,774,135.84	0.5%
Total	3402	100.0%	765,183,020.01	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	7	0.2%	2,185,344.16	0.3%
SA - Metropolitan	1695	49.8%	357,216,720.12	46.7%
SA - Non metropolitan	709	20.8%	117,545,502.61	15.4%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	256	7.5%	70,515,845.85	9.2%
NT - Non metropolitan	124	3.6%	31,003,637.86	4.1%
WA - Inner City	1	0.0%	501,422.87	0.1%
WA - Metropolitan	14	0.4%	2,987,481.65	0.4%
WA - Non metropolitan	6	0.2%	1,536,999.67	0.2%
VIC - Inner City	3	0.1%	1,087,368.81	0.1%
VIC - Metropolitan	323	9.5%	109,412,440.80	14.3%
VIC - Non metropolitan	94	2.8%	22,113,819.29	2.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	38	1.1%	11,527,851.39	1.5%
QLD - Non metropolitan	42	1.2%	8,912,496.59	1.2%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	37	1.1%	13,433,153.97	1.8%
NSW - Non metropolitan	24	0.7%	6,371,161.98	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	16	0.5%	5,865,526.79	0.8%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	11	0.3%	2,464,095.72	0.3%
TAS - Non metropolitan	2	0.1%	502,149.88	0.1%
Total	3402	100.0%	765,183,020.01	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	15	0.4%	2,921,497.89	0.4%
2.00% to 2.25%	5	0.1%	1,390,268.99	0.2%
2.25% to 2.50%	7	0.2%	965,826.45	0.1%
2.50% to 2.75%	3	0.1%	569,711.32	0.1%
2.75% to 3.00%	6	0.2%	1,419,652.19	0.2%
3.00% to 3.25%	1	0.0%	179,962.22	0.0%
3.25% to 3.50%	2	0.1%	488,006.08	0.1%
3.50% to 3.75%	1	0.0%	442,435.66	0.1%
3.75% to 4.00%	3	0.1%	632,605.70	0.1%
4.00% to 4.25%	5	0.1%	1,287,201.55	0.2%
4.25% to 4.50%	4	0.1%	657,865.54	0.1%
4.50% to 4.75%	3	0.1%	537,365.81	0.1%
4.75% to 5.00%	46	1.4%	12,590,413.08	1.6%
5.00% to 5.25%	13	0.4%	2,684,529.88	0.4%
5.25% to 5.50%	20	0.6%	4,674,880.76	0.6%
5.50% to 5.75%	55	1.6%	13,543,923.79	1.8%
5.75% to 6.00%	322	9.5%	86,568,385.87	11.3%
6.00%+	2891	85.0%	633,628,487.23	82.8%
Total	3402	100.0%	765,183,020.01	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	183	5.4%	51,058,059.66	6.7%
18 to 24 months	374	11.0%	106,224,785.00	13.9%
24 to 30 months	403	11.8%	115,349,707.57	15.1%
30 to 36 months	411	12.1%	94,538,554.74	12.4%
36 to 42 months	180	5.3%	40,742,149.27	5.3%
42 to 48 months	320	9.4%	65,400,095.62	8.5%
48 to 54 months	168	4.9%	36,617,974.95	4.8%
54 to 60 months	167	4.9%	35,100,494.38	4.6%
60 to 66 months	115	3.4%	25,924,365.77	3.4%
66 to 72 months	145	4.3%	33,326,045.66	4.4%
72+ months	936	27.5%	160,900,787.39	21.0%
Total	3402	100%	765,183,020.01	100.0%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	12,137.16	0.0%
2 to 4 years	12	0.4%	377,121.48	0.0%
4 to 6 years	25	0.7%	1,496,051.43	0.2%
6 to 8 years	38	1.1%	2,260,605.86	0.3%
8 to 10 years	48	1.4%	3,532,919.40	0.5%
10 to 12 years	100	2.9%	8,618,749.27	1.1%
12 to 14 years	153	4.5%	17,322,850.03	2.3%
14 to 16 years	215	6.3%	29,210,948.29	3.8%
16 to 18 years	251	7.4%	37,216,776.88	4.9%
18 to 20 years	235	6.9%	40,232,019.18	5.3%
20 to 22 years	348	10.2%	73,454,817.26	9.6%
22 to 24 years	412	12.1%	100,247,440.64	13.1%
24 to 26 years	465	13.7%	120,825,991.35	15.8%
26 to 28 years	807	23.7%	232,642,423.94	30.4%
28 to 30 years	292	8.6%	97,732,167.84	12.8%
30+ years	0	0.0%	-	0.0%
Total	3402	100.0%	765,183,020.01	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	96	2.8%	33,244,597.47	4.3%
Principal & Interest	3306	97.2%	731,938,422.54	95.7%
Total	3402	100.0%	765,183,020.01	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	23	0.7%	8,447,400.37	1.1%
12 to 24 months	16	0.5%	4,868,800.85	0.6%
24 to 36 months	35	1.0%	10,575,709.10	1.4%
36 to 48 months	21	0.6%	9,006,761.79	1.2%
48 to 60 months	1	0.0%	345,925.36	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3306	97.2%	731,938,422.54	95.7%
Total	3402	100.0%	765,183,020.01	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	330	9.7%	70,918,904.56	9.3%
Variable	3072	90.3%	694,264,115.45	90.7%
Total	3402	100.0%	765,183,020.01	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	64	1.9%	12,376,074.95	1.6%
6 to 12 months	67	2.0%	15,043,419.13	2.0%
12 to 24 months	90	2.6%	18,447,310.98	2.4%
24 to 36 months	80	2.4%	19,839,605.13	2.6%
36 to 48 months	13	0.4%	2,325,518.86	0.3%
48 to 60 months	16	0.5%	2,886,975.51	0.4%
60+ months	0	0.0%	-	0.0%
Variable	3072	90.3%	694,264,115.45	90.7%
Total	3402	100.0%	765,183,020.01	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2805	82.5%	601,561,400.76	78.6%
Investment	597	17.5%	163,621,619.25	21.4%
Total	3402	100.0%	765,183,020.01	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,402	100.0%	765,183,020.01	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3402	100.0%	765,183,020.01	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	690	20.3%	162,077,794.84	21.2%
Genworth	0	0.0%	-	0.0%
Uninsured	2712	79.7%	603,105,225.17	78.8%
Total	3402	100.0%	765,183,020.01	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3338	98.1%	748,018,085.90	97.8%
1 to 30 days	48	1.4%	12,693,493.44	1.7%
31 to 60 days	3	0.1%	448,368.78	0.1%
61 to 90 days	1	0.0%	633,217.30	0.1%
91+ days	12	0.4%	3,389,854.59	0.4%
Total	3402	100.0%	765,183,020.01	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	16	0.5%	5,450,582.35	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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