

LIGHT TRUST 2023-1



Portfolio Summary as at 31 August 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.17%	685,183,020.01	10.46%
Class AB Notes	AAA(sf) / NR	2.00%	40,000,000.00	5.23%
Class B Notes	AA(sf) / NR	2.90%	17,000,000.00	3.01%
Class C Notes	A(sf) / NR	3.40%	11,500,000.00	1.50%
Class D Notes	BBB+(sf) / NR	3.90%	5,000,000.00	0.85%
Class E Notes	BB(sf) / NR	5.70%	3,000,000.00	0.46%
Class F Notes	NR / NR	6.70%	3,500,000.00	
Total*			765,183,020.01	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	19.61%
Excess Spread (P.A)	0.46%
Excess Spread Captured by Reserve*	-

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	2,984
No. of Loans (Unconsolidated):	3,344
Aggregate Pool Current Balance:	\$750,292,428
Total Valuation of Properties	\$1,582,500,617
Maximum Loan Balance (Consolidated):	\$991,012
Average Loan Balance (Consolidated):	\$251,438
Weighted Average Interest Rate	6.34%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	346.0
WAVG Remaining Term to Maturity (months):	285.1
WAVG Seasoning (months):	52.7
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.0%
WAVG Current LVR:	58.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	572	19.2%	28,411,056.53	3.8%
\$100,000 to \$150,000	336	11.3%	42,727,727.46	5.7%
\$150,000 to \$200,000	396	13.3%	69,655,855.51	9.3%
\$200,000 to \$250,000	364	12.2%	81,784,544.66	10.9%
\$250,000 to \$300,000	322	10.8%	88,607,913.09	11.8%
\$300,000 to \$350,000	261	8.7%	84,912,826.44	11.3%
\$350,000 to \$400,000	206	6.9%	76,727,850.99	10.2%
\$400,000 to \$450,000	168	5.6%	70,897,022.99	9.4%
\$450,000 to \$500,000	116	3.9%	55,066,827.04	7.3%
\$500,000 to \$750,000	205	6.9%	119,434,638.98	15.9%
\$750,000+	38	1.3%	32,066,164.41	4.3%
Total	2984	100%	750,292,428.10	100%

LIGHT TRUST 2023-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1378	46.2%	213,177,460.58	28.4%
50% to 55%	220	7.4%	64,926,898.71	8.7%
55% to 60%	229	7.7%	71,257,887.73	9.5%
60% to 65%	249	8.3%	79,991,812.15	10.7%
65% to 70%	252	8.4%	87,365,926.38	11.6%
70% to 75%	283	9.5%	99,535,235.57	13.3%
75% to 80%	212	7.1%	74,149,154.48	9.9%
80% to 85%	98	3.3%	36,275,785.06	4.8%
85% to 90%	62	2.1%	23,000,168.54	3.1%
90% to 95%	1	0.0%	612,098.90	0.1%
95%+	0	0.0%	-	0.0%
Total	2984	100.0%	750,292,428.10	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	128	4.3%	10,672,956.02	1.4%
\$200,000 to \$300,000	407	13.6%	52,216,289.05	7.0%
\$300,000 to \$400,000	605	20.3%	109,237,300.68	14.6%
\$400,000 to \$500,000	556	18.6%	124,772,500.39	16.6%
\$500,000 to \$600,000	416	13.9%	119,140,977.22	15.9%
\$600,000 to \$700,000	260	8.7%	85,837,595.42	11.4%
\$700,000 to \$800,000	207	6.9%	73,342,479.43	9.8%
\$800,000 to \$900,000	145	4.9%	54,848,927.31	7.3%
\$900,000 to \$1,000,000	82	2.7%	31,834,615.98	4.2%
\$1,000,000 to \$1,500,000	152	5.1%	73,475,294.77	9.8%
\$1,500,000+	26	0.9%	14,913,491.83	2.0%
Total	2984	100.0%	750,292,428.10	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	16	0.5%	5,836,969.04	0.8%
NSW	61	1.8%	19,777,430.53	2.6%
NT	377	11.3%	100,662,175.95	13.4%
QLD	79	2.4%	20,278,856.74	2.7%
SA	2366	70.8%	466,265,977.87	62.1%
TAS	11	0.3%	2,491,155.66	0.3%
VIC	415	12.4%	130,283,660.55	17.4%
WA	19	0.6%	4,696,201.76	0.6%
Total	3344	100.0%	750,292,428.10	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2347	70.2%	561,978,609.12	74.9%
Non-metropolitan	986	29.5%	185,145,558.32	24.7%
Inner City	11	0.3%	3,168,260.66	0.4%
Total	3344	100.0%	750,292,428.10	100.0%

LIGHT TRUST 2023-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	7	0.2%	1,988,765.34	0.3%
SA - Metropolitan	1659	49.6%	348,701,493.22	46.5%
SA - Non metropolitan	700	20.9%	115,575,719.31	15.4%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	255	7.6%	69,628,496.95	9.3%
NT - Non metropolitan	122	3.6%	31,033,679.00	4.1%
WA - Inner City	1	0.0%	503,281.82	0.1%
WA - Metropolitan	12	0.4%	2,663,683.70	0.4%
WA - Non metropolitan	6	0.2%	1,529,236.24	0.2%
VIC - Inner City	3	0.1%	676,213.50	0.1%
VIC - Metropolitan	321	9.6%	108,164,781.64	14.4%
VIC - Non metropolitan	91	2.7%	21,442,665.41	2.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	38	1.1%	11,591,842.95	1.5%
QLD - Non metropolitan	41	1.2%	8,687,013.79	1.2%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	37	1.1%	13,400,507.20	1.8%
NSW - Non metropolitan	24	0.7%	6,376,923.33	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	16	0.5%	5,836,969.04	0.8%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	9	0.3%	1,990,834.42	0.3%
TAS - Non metropolitan	2	0.1%	500,321.24	0.1%
Total	3344	100.0%	750,292,428.10	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	15	0.4%	2,906,079.02	0.4%
2.00% to 2.25%	5	0.1%	1,384,708.77	0.2%
2.25% to 2.50%	7	0.2%	959,849.51	0.1%
2.50% to 2.75%	3	0.1%	567,587.77	0.1%
2.75% to 3.00%	6	0.2%	1,414,530.91	0.2%
3.00% to 3.25%	1	0.0%	178,966.42	0.0%
3.25% to 3.50%	2	0.1%	485,388.04	0.1%
3.50% to 3.75%	1	0.0%	441,035.87	0.1%
3.75% to 4.00%	3	0.1%	630,711.32	0.1%
4.00% to 4.25%	5	0.1%	1,282,121.77	0.2%
4.25% to 4.50%	4	0.1%	655,611.16	0.1%
4.50% to 4.75%	3	0.1%	529,745.75	0.1%
4.75% to 5.00%	46	1.4%	12,551,543.51	1.7%
5.00% to 5.25%	12	0.4%	2,638,132.95	0.4%
5.25% to 5.50%	20	0.6%	4,658,981.81	0.6%
5.50% to 5.75%	54	1.6%	13,320,066.11	1.8%
5.75% to 6.00%	319	9.5%	86,242,936.43	11.5%
6.00%+	2838	84.9%	619,444,430.98	82.6%
Total	3344	100.0%	750,292,428.10	100.0%

LIGHT TRUST 2023-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	141	4.2%	39,193,209.01	5.2%
18 to 24 months	327	9.8%	91,816,902.09	12.2%
24 to 30 months	428	12.8%	123,279,789.47	16.4%
30 to 36 months	393	11.8%	90,642,018.85	12.1%
36 to 42 months	223	6.7%	52,352,239.69	7.0%
42 to 48 months	278	8.3%	59,069,857.09	7.9%
48 to 54 months	194	5.8%	39,283,305.87	5.2%
54 to 60 months	173	5.2%	36,555,490.06	4.9%
60 to 66 months	116	3.5%	26,502,723.08	3.5%
66 to 72 months	139	4.2%	31,354,107.89	4.2%
72+ months	932	27.9%	160,242,785.00	21.4%
Total	3344	100%	750,292,428.10	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	11,604.98	0.0%
2 to 4 years	13	0.4%	416,491.00	0.1%
4 to 6 years	25	0.7%	1,514,907.95	0.2%
6 to 8 years	40	1.2%	2,430,276.12	0.3%
8 to 10 years	47	1.4%	3,647,588.39	0.5%
10 to 12 years	101	3.0%	8,987,468.38	1.2%
12 to 14 years	151	4.5%	16,506,907.92	2.2%
14 to 16 years	211	6.3%	29,169,846.62	3.9%
16 to 18 years	246	7.4%	36,361,943.58	4.8%
18 to 20 years	237	7.1%	40,765,313.85	5.4%
20 to 22 years	341	10.2%	70,883,632.61	9.4%
22 to 24 years	413	12.4%	102,732,399.86	13.7%
24 to 26 years	466	13.9%	119,913,793.55	16.0%
26 to 28 years	810	24.2%	235,931,047.51	31.4%
28 to 30 years	242	7.2%	81,019,205.78	10.8%
30+ years	0	0.0%	-	0.0%
Total	3344	100.0%	750,292,428.10	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	93	2.8%	32,147,101.08	4.3%
Principal & Interest	3251	97.2%	718,145,327.02	95.7%
Total	3344	100.0%	750,292,428.10	100.0%

LIGHT TRUST 2023-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	24	0.7%	8,687,134.63	1.2%
12 to 24 months	19	0.6%	5,450,638.41	0.7%
24 to 36 months	30	0.9%	9,718,716.59	1.3%
36 to 48 months	19	0.6%	7,944,686.09	1.1%
48 to 60 months	1	0.0%	345,925.36	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3251	97.2%	718,145,327.02	95.7%
Total	3344	100.0%	750,292,428.10	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	327	9.8%	70,282,739.63	9.4%
Variable	3017	90.2%	680,009,688.47	90.6%
Total	3344	100.0%	750,292,428.10	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	73	2.2%	14,856,233.64	2.0%
6 to 12 months	63	1.9%	14,198,332.28	1.9%
12 to 24 months	88	2.6%	17,893,932.31	2.4%
24 to 36 months	77	2.3%	18,928,180.23	2.5%
36 to 48 months	11	0.3%	2,073,521.46	0.3%
48 to 60 months	15	0.4%	2,332,539.71	0.3%
60+ months	0	0.0%	-	0.0%
Variable	3017	90.2%	680,009,688.47	90.6%
Total	3344	100.0%	750,292,428.10	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2756	82.4%	588,886,138.69	78.5%
Investment	588	17.6%	161,406,289.41	21.5%
Total	3344	100.0%	750,292,428.10	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,344	100.0%	750,292,428.10	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3344	100.0%	750,292,428.10	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	678	20.3%	159,160,289.62	21.2%
Genworth	0	0.0%	-	0.0%
Uninsured	2666	79.7%	591,132,138.48	78.8%
Total	3344	100.0%	750,292,428.10	100.0%

LIGHT TRUST 2023-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3264	97.6%	727,759,405.86	97.0%
1 to 30 days	61	1.8%	15,815,220.52	2.1%
31 to 60 days	6	0.2%	2,554,369.02	0.3%
61 to 90 days	2	0.1%	802,321.33	0.1%
91+ days	11	0.3%	3,361,111.37	0.4%
Total	3344	100.0%	750,292,428.10	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	19	0.6%	6,754,909.21	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People's Choice Ltd has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People's Choice Ltd does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.