

# LIGHT TRUST 2021-1



## Portfolio Summary as at 28 February 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	200,705,505.99	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	17,510,398.02	7.43%
Class B Notes	AA(sf) / NR	1.25%	7,879,679.10	4.09%
Class C Notes	A(sf) / NR	1.50%	5,034,239.43	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,969,919.79	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,313,279.84	0.56%
Class F Notes	NR / NR	5.50%	1,313,279.84	
<b>Total*</b>			<b>235,726,302.01</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	15.49%
Excess Spread (P.A)	0.98%

### Underlying Collateral Summary

No. of Loans (Consolidated):	1,240
No. of Loans (Unconsolidated):	1,391
Aggregate Pool Current Balance:	\$232,020,098.12
Total Valuation of Properties:	\$554,485,435
Maximum Loan Balance (Consolidated):	\$849,522
Average Loan Balance (Consolidated):	\$187,113
Weighted Average Interest Rate (Consolidated):	6.34%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	317.0
WAVG Remaining Term to Maturity (months):	257.5
WAVG Seasoning (months):	76.7

### Loan to Value Ratio (LVR)

Maximum Current LVR:	86.8%
WAVG Current LVR:	54.5%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	386	31.1%	16,826,896.64	7.3%
\$100,000 to \$150,000	164	13.2%	20,669,618.09	8.9%
\$150,000 to \$200,000	191	15.4%	33,474,888.72	14.4%
\$200,000 to \$250,000	148	11.9%	33,373,548.09	14.4%
\$250,000 to \$300,000	117	9.4%	31,819,358.95	13.7%
\$300,000 to \$350,000	77	6.2%	24,867,411.17	10.7%
\$350,000 to \$400,000	63	5.1%	23,441,574.45	10.1%
\$400,000 to \$450,000	36	2.9%	15,088,376.22	6.5%
\$450,000 to \$500,000	11	0.9%	5,204,665.44	2.2%
\$500,000 to \$750,000	44	3.5%	24,769,027.48	10.7%
\$750,000+	3	0.2%	2,484,732.87	1.1%
<b>Total</b>	<b>1240</b>	<b>100%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

# LIGHT TRUST 2021-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	722	58.2%	86,880,233.05	37.4%
50% to 55%	74	6.0%	17,766,000.84	7.7%
55% to 60%	83	6.7%	22,227,600.68	9.6%
60% to 65%	95	7.7%	25,451,422.72	11.0%
65% to 70%	102	8.2%	31,052,466.97	13.4%
70% to 75%	88	7.1%	27,945,969.79	12.0%
75% to 80%	58	4.7%	16,648,405.62	7.2%
80% to 85%	15	1.2%	3,475,441.26	1.5%
85% to 90%	3	0.2%	572,557.19	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>1240</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	25,418.85	0.01%
\$100,000 to \$200,000	115	9.3%	6,841,858.50	2.9%
\$200,000 to \$300,000	248	20.0%	27,697,258.42	11.9%
\$300,000 to \$400,000	273	22.0%	43,314,240.19	18.7%
\$400,000 to \$500,000	206	16.6%	40,784,452.22	17.6%
\$500,000 to \$600,000	152	12.3%	35,985,241.76	15.5%
\$600,000 to \$700,000	99	8.0%	26,383,712.12	11.4%
\$700,000 to \$800,000	56	4.5%	16,706,050.08	7.2%
\$800,000 to \$900,000	37	3.0%	12,204,039.06	5.3%
\$900,000 to \$1,000,000	20	1.6%	7,712,162.57	3.3%
\$1,000,000 to \$1,500,000	30	2.4%	12,459,947.97	5.4%
\$1,500,000+	3	0.2%	1,905,716.38	0.8%
<b>Total</b>	<b>1240</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	0.9%	3,463,231.65	1.5%
NSW	23	1.7%	5,053,529.72	2.2%
NT	133	9.6%	27,408,190.63	11.8%
QLD	21	1.5%	4,232,375.33	1.8%
SA	1048	75.3%	156,561,633.87	67.5%
TAS	3	0.2%	483,747.24	0.2%
VIC	141	10.1%	33,119,089.56	14.3%
WA	9	0.6%	1,698,300.12	0.7%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1007	72.4%	179,344,931.41	77.3%
Non-metropolitan	384	27.6%	52,675,166.71	22.7%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

# LIGHT TRUST 2021-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	752	54.1%	121,006,602.14	52.2%
SA - Non metropolitan	296	21.3%	35,555,031.73	15.3%
NT - Metropolitan	98	7.0%	19,960,880.13	8.6%
NT - Non metropolitan	35	2.5%	7,447,310.50	3.2%
WA - Metropolitan	7	0.5%	1,409,242.42	0.6%
WA - Non metropolitan	2	0.1%	289,057.70	0.1%
VIC - Metropolitan	105	7.5%	26,596,752.85	11.5%
VIC - Non metropolitan	36	2.6%	6,522,336.71	2.8%
QLD - Metropolitan	18	1.3%	3,723,496.44	1.6%
QLD - Non metropolitan	3	0.2%	508,878.89	0.2%
NSW - Metropolitan	13	0.9%	2,960,298.36	1.3%
NSW - Non metropolitan	10	0.7%	2,093,231.36	0.9%
ACT - Metropolitan	13	0.9%	3,463,231.65	1.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	224,427.42	0.1%
TAS - Non metropolitan	2	0.1%	259,319.82	0.1%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	390,437.31	0.2%
2.00% to 2.50%	3	0.2%	724,001.90	0.3%
2.50% to 3.00%	9	0.6%	1,769,630.80	0.8%
3.00% to 3.50%	6	0.4%	730,900.83	0.3%
3.50% to 4.00%	4	0.3%	378,345.89	0.2%
4.00% to 4.50%	6	0.4%	1,420,364.03	0.6%
4.50% to 5.00%	14	1.0%	3,008,229.44	1.3%
5.00% to 5.50%	6	0.4%	1,365,695.17	0.6%
5.50% to 6.00%	274	19.7%	57,695,442.41	24.9%
6.00% to 6.50%	518	37.2%	99,616,280.23	42.9%
6.50% to 7.00%	169	12.1%	23,378,358.56	10.1%
7.00% to 7.50%	196	14.1%	28,328,607.99	12.2%
7.50% to 8.00%	61	4.4%	6,453,276.86	2.8%
8.00% +	124	8.9%	6,760,526.70	2.9%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

# LIGHT TRUST 2021-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	131	9.4%	25,567,272.28	11.0%
48 to 54 months	189	13.6%	38,255,595.14	16.5%
54 to 60 months	148	10.6%	26,727,483.25	11.5%
60 to 66 months	144	10.4%	24,816,831.68	10.7%
66 to 72 months	124	8.9%	23,645,122.70	10.2%
72+ months	655	47.1%	93,007,793.07	40.1%
<b>Total</b>	<b>1391</b>	<b>100%</b>	<b>232,020,098.12</b>	<b>100%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	25,878.05	0.0%
2 to 4 years	5	0.4%	64,042.91	0.0%
4 to 6 years	17	1.2%	796,879.88	0.3%
6 to 8 years	13	0.9%	426,957.06	0.2%
8 to 10 years	58	4.2%	4,219,227.02	1.8%
10 to 12 years	91	6.5%	7,454,961.73	3.2%
12 to 14 years	96	6.9%	8,569,926.43	3.7%
14 to 16 years	161	11.6%	18,402,548.87	7.9%
16 to 18 years	50	3.6%	6,770,824.18	2.9%
18 to 20 years	101	7.3%	18,883,013.19	8.1%
20 to 22 years	126	9.1%	24,285,661.37	10.5%
22 to 24 years	277	19.9%	56,128,559.24	24.2%
24 to 26 years	354	25.4%	77,126,117.65	33.2%
26 to 28 years	40	2.9%	8,865,500.54	3.8%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	7	0.5%	1,448,271.75	0.6%
Principal & Interest	1384	99.5%	230,571,826.37	99.4%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

# LIGHT TRUST 2021-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	6	0.4%	1,078,425.50	0.5%
12 to 24 months	1	0.1%	369,846.25	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1384	99.5%	230,571,826.37	99.4%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	132	9.5%	23,754,356.29	10.2%
Variable	1259	90.5%	208,265,741.83	89.8%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	1.7%	4,603,502.50	2.0%
6 to 12 months	24	1.7%	3,897,055.17	1.7%
12 to 24 months	44	3.2%	7,857,617.44	3.4%
24 to 36 months	31	2.2%	6,055,176.27	2.6%
36 to 48 months	6	0.4%	649,302.57	0.3%
48 to 60 months	4	0.3%	691,702.34	0.3%
60+ months	0	0.0%	-	0.0%
Variable	1259	90.5%	208,265,741.83	89.8%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1205	86.6%	198,049,093.02	85.4%
Investment	186	13.4%	33,971,005.10	14.6%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,391	100.0%	232,020,098.12	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	406	29.2%	62,461,605.62	26.9%
Genworth	0	0.0%	-	0.0%
Uninsured	985	70.8%	169,558,492.50	73.1%
<b>Total</b>	<b>1391</b>	<b>100.0%</b>	<b>232,020,098.12</b>	<b>100.0%</b>

# LIGHT TRUST 2021-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1368	98.3%	227,194,096.76	97.9%
1 to 30 days	18	1.3%	3,207,728.85	1.4%
31 to 60 days	2	0.1%	809,761.37	0.3%
61 to 90 days	2	0.1%	477,435.85	0.2%
91+ days	1	0.1%	331,075.29	0.1%
Total	1391	100.0%	232,020,098.12	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.4%	1,511,183.38	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			
		Risk Retention Pool Balance	Risk Retention Rate
Risk Retention		15,051,208.03	6.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(Corporations Act) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People's Choice Limited has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People's Choice Limited does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.