

# LIGHT TRUST 2021-1



## Portfolio Summary as at 31 December 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	208,395,819.75	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	18,181,333.55	7.43%
Class B Notes	AA(sf) / NR	1.25%	8,181,600.09	4.09%
Class C Notes	A(sf) / NR	1.50%	5,227,133.39	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	2,045,400.03	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,363,600.01	0.56%
Class F Notes	NR / NR	5.50%	1,363,600.01	
<b>Total*</b>			<b>244,758,486.83</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	19.66%
Excess Spread	0.71%

### Underlying collateral summary

No. of Loans (Consolidated):	1,271
No. of Loans (Unconsolidated):	1,428
Aggregate Pool Current Balance:	\$239,896,107
Total Valuation of Properties	\$570,476,603
Maximum Loan Balance (Consolidated):	\$853,812
Average Loan Balance (Consolidated):	\$188,746
Weighted Average Interest Rate	6.31%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	319.0
WAVG Remaining Term to Maturity (months):	259.1
WAVG Seasoning (months):	74.8

### Loan to Value Ratio (LVR)

Maximum Current LVR:	86.9%
WAVG Current LVR:	54.8%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	392	30.8%	16,556,135.10	6.9%
\$100,000 to \$150,000	165	13.0%	20,802,119.37	8.7%
\$150,000 to \$200,000	192	15.1%	33,613,556.65	14.0%
\$200,000 to \$250,000	148	11.6%	33,213,975.57	13.8%
\$250,000 to \$300,000	131	10.3%	35,626,954.54	14.9%
\$300,000 to \$350,000	75	5.9%	24,234,401.72	10.1%
\$350,000 to \$400,000	66	5.2%	24,589,690.83	10.3%
\$400,000 to \$450,000	41	3.2%	17,220,349.37	7.2%
\$450,000 to \$500,000	14	1.1%	6,624,439.88	2.8%
\$500,000 to \$750,000	44	3.5%	24,924,923.60	10.4%
\$750,000+	3	0.2%	2,489,560.24	1.0%
<b>Total</b>	<b>1271</b>	<b>100%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	724	57.0%	86,407,567.82	36.0%
50% to 55%	86	6.8%	20,903,597.85	8.7%
55% to 60%	82	6.5%	21,393,294.31	8.9%
60% to 65%	102	8.0%	27,589,760.07	11.5%
65% to 70%	102	8.0%	31,468,044.92	13.1%
70% to 75%	90	7.1%	28,191,937.59	11.8%
75% to 80%	64	5.0%	19,192,811.42	8.0%
80% to 85%	18	1.4%	4,174,405.53	1.7%
85% to 90%	3	0.2%	574,687.36	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>1271</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	26,057.19	0.01%
\$100,000 to \$200,000	115	9.0%	6,898,979.73	2.9%
\$200,000 to \$300,000	255	20.1%	28,487,268.62	11.9%
\$300,000 to \$400,000	280	22.0%	44,530,211.06	18.6%
\$400,000 to \$500,000	209	16.4%	41,716,395.66	17.4%
\$500,000 to \$600,000	159	12.5%	37,818,589.64	15.8%
\$600,000 to \$700,000	101	7.9%	27,222,105.02	11.3%
\$700,000 to \$800,000	57	4.5%	17,559,331.52	7.3%
\$800,000 to \$900,000	38	3.0%	12,217,863.75	5.1%
\$900,000 to \$1,000,000	22	1.7%	7,969,965.11	3.3%
\$1,000,000 to \$1,500,000	30	2.4%	12,950,832.48	5.4%
\$1,500,000+	4	0.3%	2,498,507.09	1.0%
<b>Total</b>	<b>1271</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	15	1.1%	3,932,917.05	1.6%
NSW	24	1.7%	5,356,459.14	2.2%
NT	136	9.5%	28,785,065.53	12.0%
QLD	21	1.5%	4,274,676.55	1.8%
SA	1076	75.4%	161,515,625.67	67.3%
TAS	3	0.2%	494,237.95	0.2%
VIC	144	10.1%	33,816,617.04	14.1%
WA	9	0.6%	1,720,507.94	0.7%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1037	72.6%	186,437,338.29	77.7%
Non-metropolitan	391	27.4%	53,458,768.58	22.3%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	775	54.3%	125,293,174.03	52.2%
SA - Non metropolitan	301	21.1%	36,222,451.64	15.1%
NT - Metropolitan	101	7.1%	21,294,121.78	8.9%
NT - Non metropolitan	35	2.5%	7,490,943.75	3.1%
WA - Metropolitan	7	0.5%	1,429,655.11	0.6%
WA - Non metropolitan	2	0.1%	290,852.83	0.1%
VIC - Metropolitan	106	7.4%	27,255,805.18	11.4%
VIC - Non metropolitan	38	2.7%	6,560,811.86	2.7%
QLD - Metropolitan	18	1.3%	3,761,067.32	1.6%
QLD - Non metropolitan	3	0.2%	513,609.23	0.2%
NSW - Metropolitan	14	1.0%	3,242,572.41	1.4%
NSW - Non metropolitan	10	0.7%	2,113,886.73	0.9%
ACT - Metropolitan	15	1.1%	3,932,917.05	1.6%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	228,025.41	0.1%
TAS - Non metropolitan	2	0.1%	266,212.54	0.1%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	13	0.9%	3,269,531.44	1.4%
2.00% to 2.50%	9	0.6%	2,239,505.34	0.9%
2.50% to 3.00%	9	0.6%	1,794,781.98	0.7%
3.00% to 3.50%	6	0.4%	739,312.51	0.3%
3.50% to 4.00%	5	0.4%	454,918.70	0.2%
4.00% to 4.50%	6	0.4%	1,427,256.91	0.6%
4.50% to 5.00%	15	1.1%	3,420,031.88	1.4%
5.00% to 5.50%	14	1.0%	3,517,244.34	1.5%
5.50% to 6.00%	234	16.4%	48,735,211.14	20.3%
6.00% to 6.50%	529	37.0%	102,212,613.65	42.6%
6.50% to 7.00%	184	12.9%	25,710,099.92	10.7%
7.00% to 7.50%	212	14.8%	31,977,711.19	13.3%
7.50% to 8.00%	64	4.5%	7,501,172.24	3.1%
8.00% +	128	9.0%	6,896,715.63	2.9%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	11	0.8%	2,006,749.93	0.8%
42 to 48 months	232	16.2%	47,031,555.74	19.6%
48 to 54 months	121	8.5%	22,594,247.57	9.4%
54 to 60 months	164	11.5%	29,801,356.96	12.4%
60 to 66 months	135	9.5%	23,215,033.01	9.7%
66 to 72 months	133	9.3%	25,523,123.20	10.6%
72+ months	632	44.3%	89,724,040.46	37.4%
<b>Total</b>	<b>1428</b>	<b>100%</b>	<b>239,896,106.87</b>	<b>100%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	30,145.05	0.0%
2 to 4 years	5	0.4%	67,559.43	0.0%
4 to 6 years	17	1.2%	867,457.26	0.4%
6 to 8 years	15	1.1%	729,915.07	0.3%
8 to 10 years	55	3.9%	3,997,673.17	1.7%
10 to 12 years	93	6.5%	7,611,445.67	3.2%
12 to 14 years	98	6.9%	8,461,553.52	3.5%
14 to 16 years	158	11.1%	18,036,732.63	7.5%
16 to 18 years	60	4.2%	8,233,120.69	3.4%
18 to 20 years	99	6.9%	18,298,112.92	7.6%
20 to 22 years	131	9.2%	25,511,976.74	10.6%
22 to 24 years	261	18.3%	52,705,564.91	22.0%
24 to 26 years	358	25.1%	80,046,509.11	33.4%
26 to 28 years	76	5.3%	15,298,340.70	6.4%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	9	0.6%	2,361,678.77	1.0%
Principal & Interest	1419	99.4%	237,534,428.10	99.0%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	8	0.6%	1,991,634.71	0.8%
12 to 24 months	1	0.1%	370,044.06	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1419	99.4%	237,534,428.10	99.0%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	161	11.3%	31,257,758.18	13.0%
Variable	1267	88.7%	208,638,348.69	87.0%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	45	3.2%	9,642,367.82	4.0%
6 to 12 months	20	1.4%	3,538,876.92	1.5%
12 to 24 months	46	3.2%	8,367,699.34	3.5%
24 to 36 months	33	2.3%	6,282,600.83	2.6%
36 to 48 months	14	1.0%	2,814,867.67	1.2%
48 to 60 months	3	0.2%	611,345.60	0.3%
60+ months	0	0.0%	-	0.0%
Variable	1267	88.7%	208,638,348.69	87.0%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1234	86.4%	203,891,381.11	85.0%
Investment	194	13.6%	36,004,725.76	15.0%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,428	100.0%	239,896,106.87	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	419	29.3%	65,511,322.67	27.3%
Genworth	0	0.0%	-	0.0%
Uninsured	1009	70.7%	174,384,784.20	72.7%
<b>Total</b>	<b>1428</b>	<b>100.0%</b>	<b>239,896,106.87</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1404	98.3%	234,013,826.77	97.5%
1 to 30 days	17	1.2%	3,907,154.79	1.6%
31 to 60 days	5	0.4%	1,446,303.28	0.6%
61 to 90 days	1	0.1%	200,086.28	0.1%
91+ days	1	0.1%	328,735.75	0.1%
Total	1428	100.0%	239,896,106.87	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.2%	929,423.39	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	16,100,804.85	6.7%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

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Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

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