

LIGHT TRUST 2021-1



Portfolio Summary as at 31 December 2022

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		346,300,504.99	12.17%
Class AB Notes	AAA(sf) / NR		24,000,000.00	6.09%
Class B Notes	AA(sf) / NR		10,800,000.00	3.35%
Class C Notes	A(sf) / NR		6,900,000.00	1.60%
Class D Notes	BBB+(sf) / NR		2,700,000.00	0.91%
Class E Notes	BB(sf) / NR		1,800,000.00	0.46%
Class F Notes	NR / NR		1,800,000.00	
Total*			394,300,504.99	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	25.20%
Excess Spread	0.92%

Underlying collateral summary

No. of Loans (Consolidated):	1,762
No. of Loans (Unconsolidated):	1,985
Aggregate Pool Current Balance:	\$384,117,776
Total Valuation of Properties	\$791,600,811
Maximum Loan Balance (Consolidated):	\$902,378
Average Loan Balance (Consolidated):	\$218,001
Weighted Average Interest Rate	4.73%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	343.0
WAVG Remaining Term to Maturity (months):	281.8
WAVG Seasoning (months):	49.7
Loan to Value Ratio (LVR)	
Maximum Current LVR:	89.0%
WAVG Current LVR:	58.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	413	23.4%	21,853,456.88	5.7%
\$100,000 to \$150,000	204	11.6%	25,761,398.92	6.7%
\$150,000 to \$200,000	272	15.4%	47,419,066.32	12.3%
\$200,000 to \$250,000	237	13.5%	53,174,503.77	13.8%
\$250,000 to \$300,000	208	11.8%	56,894,152.98	14.8%
\$300,000 to \$350,000	140	7.9%	45,141,586.27	11.8%
\$350,000 to \$400,000	102	5.8%	38,422,734.66	10.0%
\$400,000 to \$450,000	69	3.9%	29,360,963.41	7.6%
\$450,000 to \$500,000	38	2.2%	17,973,889.40	4.7%
\$500,000 to \$750,000	71	4.0%	41,379,477.41	10.8%
\$750,000+	8	0.5%	6,736,545.97	1.8%
Total	1762	100%	384,117,775.99	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	818	46.4%	109,600,140.67	28.5%
50% to 55%	123	7.0%	29,125,519.87	7.6%
55% to 60%	144	8.2%	37,285,573.47	9.7%
60% to 65%	145	8.2%	42,847,288.01	11.2%
65% to 70%	140	7.9%	42,980,284.58	11.2%
70% to 75%	163	9.3%	51,759,278.87	13.5%
75% to 80%	137	7.8%	44,307,164.60	11.5%
80% to 85%	76	4.3%	21,958,301.98	5.7%
85% to 90%	16	0.9%	4,254,223.94	1.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1762	100.0%	384,117,775.99	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	30,531.11	0.01%
\$100,000 to \$200,000	162	9.2%	11,597,552.92	3.0%
\$200,000 to \$300,000	341	19.4%	43,787,404.85	11.4%
\$300,000 to \$400,000	383	21.7%	70,863,913.97	18.4%
\$400,000 to \$500,000	303	17.2%	69,586,795.78	18.1%
\$500,000 to \$600,000	222	12.6%	60,074,835.78	15.6%
\$600,000 to \$700,000	143	8.1%	45,865,812.52	11.9%
\$700,000 to \$800,000	76	4.3%	26,049,792.60	6.8%
\$800,000 to \$900,000	54	3.1%	19,949,844.71	5.2%
\$900,000 to \$1,000,000	31	1.8%	13,087,479.21	3.4%
\$1,000,000 to \$1,500,000	42	2.4%	20,660,021.91	5.4%
\$1,500,000+	4	0.2%	2,563,790.63	0.7%
Total	1762	100.0%	384,117,775.99	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	23	1.2%	6,787,845.11	1.8%
NSW	28	1.4%	6,622,641.98	1.7%
NT	175	8.8%	40,904,277.74	10.6%
QLD	36	1.8%	8,744,995.86	2.3%
SA	1491	75.1%	263,197,715.00	68.5%
TAS	5	0.3%	863,241.41	0.2%
VIC	214	10.8%	54,812,345.97	14.3%
WA	13	0.7%	2,184,712.92	0.6%
Total	1985	100.0%	384,117,775.99	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1431	72.1%	297,341,550.49	77.4%
Non-metropolitan	549	27.7%	85,705,598.22	22.3%
Inner City	5	0.3%	1,070,627.28	0.3%
Total	1985	100.0%	384,117,775.99	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	4	0.2%	799,841.63	0.2%	
SA - Metropolitan	1080	54.4%	206,512,057.99	53.8%	
SA - Non metropolitan	407	20.5%	55,885,815.38	14.5%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	132	6.6%	31,208,620.59	8.1%	
NT - Non metropolitan	43	2.2%	9,695,657.15	2.5%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	11	0.6%	1,869,828.07	0.5%	
WA - Non metropolitan	2	0.1%	314,884.85	0.1%	
VIC - Inner City	1	0.1%	270,785.65	0.1%	
VIC - Metropolitan	151	7.6%	41,745,693.87	10.9%	
VIC - Non metropolitan	62	3.1%	12,795,866.45	3.3%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	16	0.8%	4,486,294.88	1.2%	
QLD - Non metropolitan	20	1.0%	4,258,700.98	1.1%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	16	0.8%	4,262,328.29	1.1%	
NSW - Non metropolitan	12	0.6%	2,360,313.69	0.6%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	23	1.2%	6,787,845.11	1.8%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.1%	468,881.69	0.1%	
TAS - Non metropolitan	3	0.2%	394,359.72	0.1%	
Total	1985	100.0%	384,117,775.99	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	205	10.3%	54,453,168.42	14.2%	
2.00% to 2.25%	68	3.4%	17,284,129.94	4.5%	
2.25% to 2.50%	110	5.5%	23,579,946.43	6.1%	
2.50% to 2.75%	19	1.0%	4,110,344.75	1.1%	
2.75% to 3.00%	22	1.1%	5,028,118.97	1.3%	
3.00% to 3.25%	15	0.8%	2,472,806.11	0.6%	
3.25% to 3.50%	21	1.1%	4,367,066.81	1.1%	
3.50% to 3.75%	10	0.5%	1,521,801.07	0.4%	
3.75% to 4.00%	2	0.1%	250,757.06	0.1%	
4.00% to 4.25%	5	0.3%	1,060,832.98	0.3%	
4.25% to 4.50%	9	0.5%	1,997,606.48	0.5%	
4.50% to 4.75%	16	0.8%	3,003,308.14	0.8%	
4.75% to 5.00%	101	5.1%	24,060,968.20	6.3%	
5.00% to 5.25%	199	10.0%	43,050,677.24	11.2%	
5.25% to 5.50%	197	9.9%	44,873,586.42	11.7%	
5.50% to 5.75%	141	7.1%	26,933,527.09	7.0%	
5.75% to 6.00%	410	20.7%	74,438,651.67	19.4%	
6.00%+	435	21.9%	51,630,478.21	13.4%	
Total	1985	100.0%	384,117,775.99	100.0%	

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	15	0.8%	3,294,419.05	0.9%
18 to 24 months	323	16.3%	76,834,859.77	20.0%
24 to 30 months	174	8.8%	38,711,484.13	10.1%
30 to 36 months	220	11.1%	44,864,993.80	11.7%
36 to 42 months	192	9.7%	39,827,612.02	10.4%
42 to 48 months	197	9.9%	41,981,119.68	10.9%
48 to 54 months	186	9.4%	38,470,929.73	10.0%
54 to 60 months	122	6.1%	26,368,584.46	6.9%
60 to 66 months	82	4.1%	17,529,527.68	4.6%
66 to 72 months	37	1.9%	7,768,628.01	2.0%
72+ months	437	22.0%	48,465,617.66	12.6%
Total	1985	100%	384,117,775.99	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.2%	48,713.51	0.0%
2 to 4 years	4	0.2%	106,727.06	0.0%
4 to 6 years	12	0.6%	857,174.01	0.2%
6 to 8 years	23	1.2%	1,779,886.44	0.5%
8 to 10 years	22	1.1%	1,508,834.25	0.4%
10 to 12 years	74	3.7%	7,333,400.55	1.9%
12 to 14 years	128	6.4%	13,207,440.82	3.4%
14 to 16 years	134	6.8%	14,692,087.08	3.8%
16 to 18 years	203	10.2%	27,927,184.87	7.3%
18 to 20 years	83	4.2%	14,320,927.11	3.7%
20 to 22 years	130	6.5%	26,615,451.86	6.9%
22 to 24 years	178	9.0%	38,585,967.66	10.0%
24 to 26 years	368	18.5%	81,448,617.61	21.2%
26 to 28 years	506	25.5%	126,608,404.94	33.0%
28 to 30 years	117	5.9%	29,076,958.22	7.6%
30+ years	0	0.0%	-	0.0%
Total	1985	100.0%	384,117,775.99	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	23	1.2%	6,284,649.83	1.6%
Principal & Interest	1962	98.8%	377,833,126.16	98.4%
Total	1985	100.0%	384,117,775.99	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	7	0.4%	1,779,638.40	0.5%
12 to 24 months	5	0.3%	1,196,388.81	0.3%
24 to 36 months	7	0.4%	1,714,247.19	0.4%
36 to 48 months	4	0.2%	1,594,375.43	0.4%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1962	98.8%	377,833,126.16	98.4%
Total	1985	100.0%	384,117,775.99	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	559	28.2%	130,833,407.10	34.1%
Variable	1426	71.8%	253,284,368.89	65.9%
Total	1985	100.0%	384,117,775.99	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	71	3.6%	14,044,099.10	3.7%
6 to 12 months	156	7.9%	36,969,732.60	9.6%
12 to 24 months	245	12.3%	60,370,652.76	15.7%
24 to 36 months	56	2.8%	13,021,605.47	3.4%
36 to 48 months	15	0.8%	3,540,396.48	0.9%
48 to 60 months	16	0.8%	2,886,920.69	0.8%
60+ months	0	0.0%	-	0.0%
Variable	1426	71.8%	253,284,368.89	65.9%
Total	1985	100.0%	384,117,775.99	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1697	85.5%	323,379,254.46	84.2%
Investment	288	14.5%	60,738,521.53	15.8%
Total	1985	100.0%	384,117,775.99	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,985	100.0%	384,117,775.99	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1985	100.0%	384,117,775.99	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	556	28.0%	100,149,518.18	26.1%
Genworth	0	0.0%	-	0.0%
Uninsured	1429	72.0%	283,968,257.81	73.9%
Total	1985	100.0%	384,117,775.99	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1955	98.5%	378,309,234.81	98.5%
1 to 30 days	24	1.2%	4,681,254.84	1.2%
31 to 60 days	4	0.2%	700,150.74	0.2%
61 to 90 days	2	0.1%	427,135.60	0.1%
91+ days	0	0.0%	-	0.0%
Total	1985	100.0%	384,117,775.99	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.4%	1,370,423.96	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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