

LIGHT TRUST 2021-1

Heritage Bank
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Portfolio Summary as at 31 December 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		266,782,479.13	14.86%
Class AB Notes	AAA(sf) / NR		23,275,232.89	7.43%
Class B Notes	AA(sf) / NR		10,473,854.80	4.09%
Class C Notes	A(sf) / NR		6,691,629.45	1.95%
Class D Notes	BBB+(sf) / NR		2,618,463.71	1.11%
Class E Notes	BB(sf) / NR		1,745,642.46	0.56%
Class F Notes	NR / NR		1,745,642.46	
Total*			313,332,944.90	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	19.91%
Excess Spread	0.97%

Underlying collateral summary

No. of Loans (Consolidated):	1,495
No. of Loans (Unconsolidated):	1,682
Aggregate Pool Current Balance:	\$307,034,156
Total Valuation of Properties	\$671,997,962
Maximum Loan Balance (Consolidated):	\$877,175
Average Loan Balance (Consolidated):	\$205,374
Weighted Average Interest Rate	5.78%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	331.0
WAVG Remaining Term to Maturity (months):	270.8
WAVG Seasoning (months):	62.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.4%
WAVG Current LVR:	56.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	405	27.1%	19,576,061.58	6.4%
\$100,000 to \$150,000	179	12.0%	22,621,461.86	7.4%
\$150,000 to \$200,000	218	14.6%	37,769,447.05	12.3%
\$200,000 to \$250,000	193	12.9%	43,067,932.44	14.0%
\$250,000 to \$300,000	172	11.5%	47,040,034.47	15.3%
\$300,000 to \$350,000	98	6.6%	31,727,195.41	10.3%
\$350,000 to \$400,000	82	5.5%	30,819,867.75	10.0%
\$400,000 to \$450,000	60	4.0%	25,363,384.13	8.3%
\$450,000 to \$500,000	24	1.6%	11,307,669.24	3.7%
\$500,000 to \$750,000	58	3.9%	32,840,161.64	10.7%
\$750,000+	6	0.4%	4,900,940.75	1.6%
Total	1495	100%	307,034,156.32	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	769	51.4%	97,955,708.04	31.9%
50% to 55%	112	7.5%	27,460,593.85	8.9%
55% to 60%	106	7.1%	26,932,403.83	8.8%
60% to 65%	107	7.2%	30,433,056.74	9.9%
65% to 70%	141	9.4%	44,984,221.45	14.7%
70% to 75%	122	8.2%	38,615,051.65	12.6%
75% to 80%	85	5.7%	25,957,786.30	8.5%
80% to 85%	45	3.0%	13,001,646.12	4.2%
85% to 90%	8	0.5%	1,693,688.34	0.6%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1495	100.0%	307,034,156.32	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	28,280.82	0.01%
\$100,000 to \$200,000	139	9.3%	8,883,820.48	2.9%
\$200,000 to \$300,000	291	19.5%	35,533,513.56	11.6%
\$300,000 to \$400,000	319	21.3%	54,625,364.69	17.8%
\$400,000 to \$500,000	255	17.1%	54,200,031.26	17.7%
\$500,000 to \$600,000	192	12.8%	49,369,882.89	16.1%
\$600,000 to \$700,000	120	8.0%	36,132,010.27	11.8%
\$700,000 to \$800,000	68	4.5%	22,737,887.36	7.4%
\$800,000 to \$900,000	46	3.1%	15,737,030.87	5.1%
\$900,000 to \$1,000,000	24	1.6%	10,602,003.79	3.5%
\$1,000,000 to \$1,500,000	37	2.5%	17,169,883.43	5.6%
\$1,500,000+	3	0.2%	2,014,446.90	0.7%
Total	1495	100.0%	307,034,156.32	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	18	1.1%	5,277,882.25	1.7%
NSW	27	1.6%	6,373,896.49	2.1%
NT	158	9.4%	35,190,410.31	11.5%
QLD	29	1.7%	7,125,849.40	2.3%
SA	1263	75.1%	208,121,434.21	67.8%
TAS	4	0.2%	636,502.95	0.2%
VIC	170	10.1%	42,244,794.08	13.8%
WA	13	0.8%	2,063,386.63	0.7%
Total	1682	100.0%	307,034,156.32	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1207	71.8%	236,818,107.90	77.1%
Non-metropolitan	471	28.0%	69,534,406.89	22.6%
Inner City	4	0.2%	681,641.53	0.2%
Total	1682	100.0%	307,034,156.32	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	3	0.2%	423,345.32	0.1%
SA - Metropolitan	906	53.9%	162,133,199.49	52.8%
SA - Non metropolitan	354	21.0%	45,564,889.40	14.8%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	119	7.1%	26,842,068.97	8.7%
NT - Non metropolitan	39	2.3%	8,348,341.34	2.7%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.7%	1,761,359.38	0.6%
WA - Non metropolitan	2	0.1%	302,027.25	0.1%
VIC - Inner City	1	0.1%	258,296.21	0.1%
VIC - Metropolitan	121	7.2%	32,649,992.54	10.6%
VIC - Non metropolitan	48	2.9%	9,336,505.33	3.0%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	15	0.9%	3,900,327.99	1.3%
QLD - Non metropolitan	14	0.8%	3,225,521.41	1.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	16	1.0%	4,004,049.87	1.3%
NSW - Non metropolitan	11	0.7%	2,369,846.62	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	18	1.1%	5,277,882.25	1.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	249,227.41	0.1%
TAS - Non metropolitan	3	0.2%	387,275.54	0.1%
Total	1682	100.0%	307,034,156.32	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	146	8.7%	38,064,573.29	12.4%
2.00% to 2.25%	28	1.7%	7,935,832.59	2.6%
2.25% to 2.50%	35	2.1%	7,178,729.24	2.3%
2.50% to 2.75%	4	0.2%	632,350.58	0.2%
2.75% to 3.00%	15	0.9%	3,263,949.30	1.1%
3.00% to 3.25%	9	0.5%	1,545,491.62	0.5%
3.25% to 3.50%	13	0.8%	2,476,126.67	0.8%
3.50% to 3.75%	6	0.4%	617,360.66	0.2%
3.75% to 4.00%	1	0.1%	22,436.35	0.0%
4.00% to 4.25%	4	0.2%	960,178.91	0.3%
4.25% to 4.50%	4	0.2%	703,992.31	0.2%
4.50% to 4.75%	7	0.4%	1,232,808.92	0.4%
4.75% to 5.00%	12	0.7%	2,964,263.47	1.0%
5.00% to 5.25%	3	0.2%	629,544.78	0.2%
5.25% to 5.50%	10	0.6%	2,197,865.09	0.7%
5.50% to 5.75%	23	1.4%	4,903,813.67	1.6%
5.75% to 6.00%	68	4.0%	15,575,198.02	5.1%
6.00%+	1294	76.9%	216,129,640.85	70.4%
Total	1682	100.0%	307,034,156.32	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	14	0.8%	2,832,814.51	0.9%
30 to 36 months	274	16.3%	61,076,299.70	19.9%
36 to 42 months	142	8.4%	29,228,556.18	9.5%
42 to 48 months	189	11.2%	37,354,713.89	12.2%
48 to 54 months	162	9.6%	31,248,682.21	10.2%
54 to 60 months	155	9.2%	31,562,632.83	10.3%
60 to 66 months	164	9.8%	31,797,653.94	10.4%
66 to 72 months	104	6.2%	21,854,567.53	7.1%
72+ months	478	28.4%	60,078,235.53	19.6%
Total	1682	100%	307,034,156.32	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.1%	10,731.63	0.0%
2 to 4 years	7	0.4%	506,239.07	0.2%
4 to 6 years	5	0.3%	167,508.06	0.1%
6 to 8 years	26	1.5%	1,849,429.38	0.6%
8 to 10 years	31	1.8%	2,052,430.22	0.7%
10 to 12 years	98	5.8%	9,587,796.47	3.1%
12 to 14 years	100	5.9%	8,758,746.13	2.9%
14 to 16 years	143	8.5%	15,257,690.21	5.0%
16 to 18 years	138	8.2%	19,099,864.19	6.2%
18 to 20 years	71	4.2%	13,268,390.88	4.3%
20 to 22 years	152	9.0%	31,131,362.25	10.1%
22 to 24 years	172	10.2%	36,686,721.38	11.9%
24 to 26 years	426	25.3%	94,760,765.39	30.9%
26 to 28 years	312	18.5%	73,896,481.06	24.1%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1682	100.0%	307,034,156.32	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	15	0.9%	4,238,558.95	1.4%
Principal & Interest	1667	99.1%	302,795,597.37	98.6%
Total	1682	100.0%	307,034,156.32	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	5	0.3%	1,197,749.19	0.4%
12 to 24 months	7	0.4%	1,603,746.49	0.5%
24 to 36 months	3	0.2%	1,437,063.27	0.5%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1667	99.1%	302,795,597.37	98.6%
Total	1682	100.0%	307,034,156.32	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	373	22.2%	83,532,681.29	27.2%
Variable	1309	77.8%	223,501,475.03	72.8%
Total	1682	100.0%	307,034,156.32	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	184	10.9%	44,257,018.49	14.4%
6 to 12 months	60	3.6%	13,428,837.07	4.4%
12 to 24 months	61	3.6%	13,025,022.24	4.2%
24 to 36 months	48	2.9%	9,685,261.66	3.2%
36 to 48 months	15	0.9%	2,681,502.52	0.9%
48 to 60 months	5	0.3%	455,039.31	0.1%
60+ months	0	0.0%	-	0.0%
Variable	1309	77.8%	223,501,475.03	72.8%
Total	1682	100.0%	307,034,156.32	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1442	85.7%	259,182,774.42	84.4%
Investment	240	14.3%	47,851,381.90	15.6%
Total	1682	100.0%	307,034,156.32	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,682	100.0%	307,034,156.32	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1682	100.0%	307,034,156.32	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	481	28.6%	81,825,498.39	26.7%
Genworth	0	0.0%	-	0.0%
Uninsured	1201	71.4%	225,208,657.93	73.3%
Total	1682	100.0%	307,034,156.32	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1655	98.4%	300,700,830.90	97.9%
1 to 30 days	19	1.1%	4,003,033.85	1.3%
31 to 60 days	1	0.1%	73,991.26	0.0%
61 to 90 days	5	0.3%	1,729,732.18	0.6%
91+ days	2	0.1%	526,568.13	0.2%
Total	1682	100.0%	307,034,156.32	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.2%	722,437.36	0.2%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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