

LIGHT TRUST 2019-1



Portfolio Summary as at 31 January 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	134,113,336.33	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	14,508,560.02	7.06%
Class B Notes	AA(sf) / NR	2.00%	4,027,675.47	4.54%
Class C Notes	A(sf) / NR	2.65%	3,710,223.22	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,448,375.92	1.31%
Class E Notes	NR / NR	6.00%	2,098,160.98	

Total **159,906,331.94**

**N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)*

***A Note refinanced 21st August 2024*

Conditional Prepayment Rate (CPR)

Current CPR	16.05%
Excess Spread (P.A)	0.88%

Underlying Collateral Summary

No. of Loans (Consolidated):	910
No. of Loans (Unconsolidated):	1,072
Aggregate Pool Current Balance:	\$157,264,638
Total Valuation of Properties:	\$419,810,019
Maximum Loan Balance (Consolidated):	\$724,046
Average Loan Balance (Consolidated):	\$172,818
Weighted Average Interest Rate (Consolidated):	6.44%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	332.0
WAVG Remaining Term to Maturity (months):	237.2
WAVG Seasoning (months):	107.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	87.8%
WAVG Current LVR:	50.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	302	33.2%	12,714,435.50	8.1%
\$100,000 to \$150,000	142	15.6%	17,494,762.40	11.1%
\$150,000 to \$200,000	134	14.7%	23,162,061.14	14.7%
\$200,000 to \$250,000	120	13.2%	26,613,188.85	16.9%
\$250,000 to \$300,000	71	7.8%	19,362,963.44	12.3%
\$300,000 to \$350,000	51	5.6%	16,524,867.49	10.5%
\$350,000 to \$400,000	32	3.5%	12,070,074.74	7.7%
\$400,000 to \$450,000	20	2.2%	8,554,070.82	5.4%
\$450,000 to \$500,000	13	1.4%	6,165,354.02	3.9%
\$500,000 to \$750,000	25	2.7%	14,602,859.16	9.3%
\$750,000+	0	0.0%	-	0.0%
Total	910	100%	157,264,637.56	100%

LIGHT TRUST 2019-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	584	64.2%	72,538,396.00	46.1%
50% to 55%	58	6.4%	13,504,361.15	8.6%
55% to 60%	74	8.1%	18,470,844.77	11.7%
60% to 65%	84	9.2%	20,856,664.35	13.3%
65% to 70%	55	6.0%	16,645,365.40	10.6%
70% to 75%	35	3.8%	10,121,314.70	6.4%
75% to 80%	15	1.6%	4,200,845.68	2.7%
80% to 85%	4	0.4%	711,647.71	0.5%
85% to 90%	1	0.1%	215,197.80	0.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	910	100.0%	157,264,637.56	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.3%	70,149.54	0.0%
\$100,000 to \$200,000	65	7.1%	4,457,743.71	2.8%
\$200,000 to \$300,000	172	18.9%	16,523,326.53	10.5%
\$300,000 to \$400,000	222	24.4%	32,866,948.71	20.9%
\$400,000 to \$500,000	156	17.1%	27,621,374.18	17.6%
\$500,000 to \$600,000	114	12.5%	23,658,588.19	15.0%
\$600,000 to \$700,000	59	6.5%	15,018,600.72	9.5%
\$700,000 to \$800,000	35	3.8%	7,784,897.19	5.0%
\$800,000 to \$900,000	21	2.3%	5,326,419.12	3.4%
\$900,000 to \$1,000,000	26	2.9%	9,985,979.34	6.3%
\$1,000,000 to \$1,500,000	34	3.7%	13,077,130.62	8.3%
\$1,500,000+	3	0.3%	873,479.71	0.6%
Total	910	100.0%	157,264,637.56	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	384,257.26	0.2%
NSW	18	1.7%	3,310,852.57	2.1%
NT	75	7.0%	14,879,722.59	9.5%
QLD	13	1.2%	2,880,545.46	1.8%
SA	823	76.8%	108,186,983.79	68.8%
TAS	2	0.2%	121,695.37	0.1%
VIC	133	12.4%	25,766,558.25	16.4%
WA	6	0.6%	1,734,022.27	1.1%
Total	1072	100.0%	157,264,637.56	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	784	73.1%	120,634,746.09	76.7%
Non-metropolitan	288	26.9%	36,629,891.47	23.3%
Total	1072	100.0%	157,264,637.56	100.0%

LIGHT TRUST 2019-1



Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	607	56.6%	84,096,348.42	53.5%
SA - Non metropolitan	216	20.1%	24,090,635.37	15.3%
NT - Metropolitan	42	3.9%	8,190,866.24	5.2%
NT - Non metropolitan	33	3.1%	6,688,856.35	4.3%
WA - Metropolitan	6	0.6%	1,734,022.27	1.1%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	104	9.7%	21,104,767.62	13.4%
VIC - Non metropolitan	29	2.7%	4,661,790.63	3.0%
QLD - Metropolitan	8	0.7%	2,278,851.59	1.4%
QLD - Non metropolitan	5	0.5%	601,693.87	0.4%
NSW - Metropolitan	14	1.3%	2,734,613.73	1.7%
NSW - Non metropolitan	4	0.4%	576,238.84	0.4%
ACT - Metropolitan	2	0.2%	384,257.26	0.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	111,018.96	0.1%
TAS - Non metropolitan	1	0.1%	10,676.41	0.0%
Total	1072	100.0%	157,264,637.56	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	1	0.1%	247,918.45	0.2%
2.50% to 3.00%	18	1.7%	2,764,130.66	1.8%
3.00% to 3.50%	5	0.5%	928,584.03	0.6%
3.50% to 4.00%	6	0.6%	881,710.91	0.6%
4.00% to 4.50%	2	0.2%	251,628.21	0.2%
4.50% to 5.00%	6	0.6%	1,050,613.41	0.7%
5.00% to 5.50%	6	0.6%	1,453,907.90	0.9%
5.50% to 6.00%	173	16.1%	33,395,534.14	21.2%
6.00% to 6.50%	407	38.0%	69,316,002.72	44.1%
6.50% to 7.00%	61	5.7%	8,218,071.37	5.2%
7.00% to 7.50%	175	16.3%	20,534,966.55	13.1%
7.50% to 8.00%	96	9.0%	9,445,634.36	6.0%
8.00% +	115	10.7%	8,775,934.85	5.6%
Total	1072	100.0%	157,264,637.56	100.0%

LIGHT TRUST 2019-1



Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	17	1.6%	1,615,010.11	1.0%
72+ months	1055	98.4%	155,649,627.45	99.0%
Total	1072	100%	157,264,637.56	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	5	0.5%	32,687.19	0.0%
2 to 4 years	12	1.1%	276,815.19	0.2%
4 to 6 years	10	0.9%	330,688.79	0.2%
6 to 8 years	21	2.0%	1,192,182.96	0.8%
8 to 10 years	36	3.4%	2,501,432.75	1.6%
10 to 12 years	52	4.9%	5,146,430.80	3.3%
12 to 14 years	89	8.3%	7,629,568.88	4.9%
14 to 16 years	75	7.0%	8,236,290.90	5.2%
16 to 18 years	94	8.8%	12,469,502.64	7.9%
18 to 20 years	115	10.7%	17,336,944.33	11.0%
20 to 22 years	290	27.1%	50,710,298.66	32.2%
22 to 24 years	269	25.1%	50,410,066.65	32.1%
24 to 26 years	3	0.3%	697,885.76	0.4%
26 to 28 years	1	0.1%	293,842.06	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1072	100.0%	157,264,637.56	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,157,489.67	0.7%
Principal & Interest	1067	99.5%	156,107,147.89	99.3%
Total	1072	100.0%	157,264,637.56	100.0%

LIGHT TRUST 2019-1



Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,378.92	0.4%
12 to 24 months	3	0.3%	602,110.75	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1067	99.5%	156,107,147.89	99.3%
Total	1072	100.0%	157,264,637.56	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	123	11.5%	18,416,792.82	11.7%
Variable	949	88.5%	138,847,844.74	88.3%
Total	1072	100.0%	157,264,637.56	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	27	2.5%	4,348,680.35	2.8%
6 to 12 months	28	2.6%	3,385,676.43	2.2%
12 to 24 months	34	3.2%	5,874,402.03	3.7%
24 to 36 months	17	1.6%	2,134,785.38	1.4%
36 to 48 months	9	0.8%	1,673,931.45	1.1%
48 to 60 months	8	0.7%	999,317.18	0.6%
60+ months	0	0.0%	-	0.0%
Variable	949	88.5%	138,847,844.74	88.3%
Total	1072	100.0%	157,264,637.56	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	915	85.4%	127,020,998.10	80.8%
Investment	157	14.6%	30,243,639.46	19.2%
Total	1072	100.0%	157,264,637.56	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,072	100.0%	157,264,637.56	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1072	100.0%	157,264,637.56	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	254	23.7%	37,365,109.68	23.8%
Genworth	0	0.0%	-	0.0%
Uninsured	818	76.3%	119,899,527.88	76.2%
Total	1072	100.0%	157,264,637.56	100.0%

LIGHT TRUST 2019-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1050	97.9%	152,579,279.57	97.0%
1 to 30 days	14	1.3%	2,388,303.44	1.5%
31 to 60 days	1	0.1%	471,210.04	0.3%
61 to 90 days	3	0.3%	1,136,448.07	0.7%
91+ days	4	0.4%	689,396.44	0.4%
Total	1072	100.0%	157,264,637.56	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	1,638,533.22	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,363,065.28	7.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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