

# LIGHT TRUST 2019-1



## Portfolio Summary as at 28 February 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	131,897,748.98	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	14,268,874.82	7.06%
Class B Notes	AA(sf) / NR	2.00%	3,961,137.22	4.54%
Class C Notes	A(sf) / NR	2.65%	3,648,929.36	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,424,448.37	1.31%
Class E Notes	NR / NR	6.00%	2,063,498.81	

**Total** **157,264,637.56**

*\*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)*

*\*\*A Note refinanced 21st August 2024*

### Conditional Prepayment Rate (CPR)

Current CPR	14.49%
Excess Spread (P.A)	0.79%

### Underlying Collateral Summary

No. of Loans (Consolidated):	896
No. of Loans (Unconsolidated):	1,056
Aggregate Pool Current Balance:	\$154,903,071
Total Valuation of Properties:	\$414,263,918
Maximum Loan Balance (Consolidated):	\$722,432
Average Loan Balance (Consolidated):	\$172,883
Weighted Average Interest Rate (Consolidated):	6.44%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	331.0
WAVG Remaining Term to Maturity (months):	236.6
WAVG Seasoning (months):	108.0

### Loan to Value Ratio (LVR)

Maximum Current LVR:	87.6%
WAVG Current LVR:	50.4%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	295	32.9%	12,438,833.78	8.0%
\$100,000 to \$150,000	142	15.8%	17,498,683.20	11.3%
\$150,000 to \$200,000	135	15.1%	23,320,273.68	15.1%
\$200,000 to \$250,000	116	12.9%	25,759,725.19	16.6%
\$250,000 to \$300,000	71	7.9%	19,356,227.12	12.5%
\$300,000 to \$350,000	49	5.5%	15,903,243.95	10.3%
\$350,000 to \$400,000	30	3.3%	11,321,050.50	7.3%
\$400,000 to \$450,000	21	2.3%	8,962,172.32	5.8%
\$450,000 to \$500,000	12	1.3%	5,676,700.40	3.7%
\$500,000 to \$750,000	25	2.8%	14,666,161.00	9.5%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>896</b>	<b>100%</b>	<b>154,903,071.14</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	576	64.3%	71,972,058.26	46.5%
50% to 55%	58	6.5%	13,448,572.10	8.7%
55% to 60%	71	7.9%	17,644,327.52	11.4%
60% to 65%	83	9.3%	21,025,856.05	13.6%
65% to 70%	55	6.1%	16,130,466.08	10.4%
70% to 75%	33	3.7%	9,560,981.46	6.2%
75% to 80%	16	1.8%	4,370,405.18	2.8%
80% to 85%	3	0.3%	535,845.83	0.3%
85% to 90%	1	0.1%	214,558.66	0.1%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>896</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.3%	68,733.11	0.0%
\$100,000 to \$200,000	65	7.3%	4,438,365.22	2.9%
\$200,000 to \$300,000	168	18.8%	16,137,480.95	10.4%
\$300,000 to \$400,000	218	24.3%	32,462,517.77	21.0%
\$400,000 to \$500,000	153	17.1%	27,384,068.72	17.7%
\$500,000 to \$600,000	112	12.5%	22,863,349.21	14.8%
\$600,000 to \$700,000	58	6.5%	14,534,546.64	9.4%
\$700,000 to \$800,000	35	3.9%	7,741,598.59	5.0%
\$800,000 to \$900,000	21	2.3%	5,307,317.04	3.4%
\$900,000 to \$1,000,000	26	2.9%	10,001,515.20	6.5%
\$1,000,000 to \$1,500,000	34	3.8%	13,093,404.21	8.5%
\$1,500,000+	3	0.3%	870,174.48	0.6%
<b>Total</b>	<b>896</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	378,370.53	0.2%
NSW	18	1.7%	3,300,054.17	2.1%
NT	75	7.1%	14,860,665.95	9.6%
QLD	13	1.2%	2,874,082.90	1.9%
SA	807	76.4%	105,937,726.55	68.4%
TAS	2	0.2%	121,363.51	0.1%
VIC	133	12.6%	25,737,093.85	16.6%
WA	6	0.6%	1,693,713.68	1.1%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	774	73.3%	118,872,944.57	76.7%
Non-metropolitan	282	26.7%	36,030,126.57	23.3%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	597	56.5%	82,440,726.04	53.2%
SA - Non metropolitan	210	19.9%	23,497,000.51	15.2%
NT - Metropolitan	42	4.0%	8,153,938.56	5.3%
NT - Non metropolitan	33	3.1%	6,706,727.39	4.3%
WA - Metropolitan	6	0.6%	1,693,713.68	1.1%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	104	9.8%	21,097,324.42	13.6%
VIC - Non metropolitan	29	2.7%	4,639,769.43	3.0%
QLD - Metropolitan	8	0.8%	2,272,949.41	1.5%
QLD - Non metropolitan	5	0.5%	601,133.49	0.4%
NSW - Metropolitan	14	1.3%	2,725,288.80	1.8%
NSW - Non metropolitan	4	0.4%	574,765.37	0.4%
ACT - Metropolitan	2	0.2%	378,370.53	0.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	110,633.13	0.1%
TAS - Non metropolitan	1	0.1%	10,730.38	0.0%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	1	0.1%	-	0.0%
2.00% to 2.50%	1	0.1%	246,953.18	0.2%
2.50% to 3.00%	15	1.4%	2,213,015.65	1.4%
3.00% to 3.50%	4	0.4%	702,238.12	0.5%
3.50% to 4.00%	6	0.6%	878,025.61	0.6%
4.00% to 4.50%	2	0.2%	250,422.32	0.2%
4.50% to 5.00%	5	0.5%	1,047,839.82	0.7%
5.00% to 5.50%	6	0.6%	1,450,802.20	0.9%
5.50% to 6.00%	177	16.8%	34,057,100.66	22.0%
6.00% to 6.50%	399	37.8%	68,019,190.34	43.9%
6.50% to 7.00%	61	5.8%	8,179,049.16	5.3%
7.00% to 7.50%	172	16.3%	20,402,170.89	13.2%
7.50% to 8.00%	95	9.0%	9,363,244.19	6.0%
8.00% +	112	10.6%	8,093,019.00	5.2%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	13	1.2%	1,217,565.95	0.8%
72+ months	1043	98.8%	153,685,505.19	99.2%
<b>Total</b>	<b>1056</b>	<b>100%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	6	0.6%	37,523.93	0.0%
2 to 4 years	11	1.0%	262,650.69	0.2%
4 to 6 years	9	0.9%	256,310.98	0.2%
6 to 8 years	24	2.3%	1,249,651.47	0.8%
8 to 10 years	33	3.1%	2,313,474.13	1.5%
10 to 12 years	54	5.1%	5,190,174.90	3.4%
12 to 14 years	89	8.4%	7,492,546.94	4.8%
14 to 16 years	67	6.3%	7,641,314.94	4.9%
16 to 18 years	94	8.9%	12,553,798.06	8.1%
18 to 20 years	118	11.2%	18,142,764.44	11.7%
20 to 22 years	287	27.2%	50,694,712.58	32.7%
22 to 24 years	261	24.7%	48,197,076.56	31.1%
24 to 26 years	2	0.2%	577,553.11	0.4%
26 to 28 years	1	0.1%	293,518.41	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,157,176.39	0.7%
Principal & Interest	1051	99.5%	153,745,894.75	99.3%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,102.82	0.4%
12 to 24 months	3	0.3%	602,073.57	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1051	99.5%	153,745,894.75	99.3%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	117	11.1%	17,440,196.79	11.3%
Variable	939	88.9%	137,462,874.35	88.7%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	24	2.3%	3,570,023.93	2.3%
6 to 12 months	23	2.2%	3,023,303.74	2.0%
12 to 24 months	33	3.1%	5,716,866.61	3.7%
24 to 36 months	20	1.9%	2,344,536.99	1.5%
36 to 48 months	10	0.9%	1,737,931.01	1.1%
48 to 60 months	7	0.7%	1,047,534.51	0.7%
60+ months	0	0.0%	-	0.0%
Variable	939	88.9%	137,462,874.35	88.7%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	901	85.3%	125,088,113.08	80.8%
Investment	155	14.7%	29,814,958.06	19.2%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,056	100.0%	154,903,071.14	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	250	23.7%	36,945,173.33	23.9%
Genworth	0	0.0%	-	0.0%
Uninsured	806	76.3%	117,957,897.81	76.1%
<b>Total</b>	<b>1056</b>	<b>100.0%</b>	<b>154,903,071.14</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1035	98.0%	150,977,283.79	97.5%
1 to 30 days	14	1.3%	2,042,719.94	1.3%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	2	0.2%	963,848.84	0.6%
91+ days	5	0.5%	919,218.57	0.6%
Total	1056	100.0%	154,903,071.14	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.4%	1,303,712.37	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,232,345.21	7.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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