

LIGHT TRUST 2019-1

Heritage Bank
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Portfolio Summary as at 29 February 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		163,689,090.01	16.13%
Class AB Notes	AAA(sf) / NR		17,708,104.60	7.06%
Class B Notes	AA(sf) / NR		4,915,890.92	4.54%
Class C Notes	A(sf) / NR		4,528,431.53	2.22%
Class D Notes	BBB+(sf) / NR		1,767,783.45	1.31%
Class E Notes	NR / NR		2,560,864.35	
Total			195,170,164.85	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.10%
Excess Spread	0.78%

Underlying collateral summary

No. of Loans (Consolidated):	1,047
No. of Loans (Unconsolidated):	1,243
Aggregate Pool Current Balance:	\$191,162,986
Total Valuation of Properties	\$479,768,695
Maximum Loan Balance (Consolidated):	\$758,548
Average Loan Balance (Consolidated):	\$182,582
Weighted Average Interest Rate	6.05%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	343.0
WAVG Remaining Term to Maturity (months):	246.6
WAVG Seasoning (months):	96.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.9%
WAVG Current LVR:	51.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	316	30.2%	14,207,872.34	7.4%
\$100,000 to \$150,000	161	15.4%	19,880,395.26	10.4%
\$150,000 to \$200,000	156	14.9%	27,251,319.69	14.3%
\$200,000 to \$250,000	147	14.0%	32,918,156.08	17.2%
\$250,000 to \$300,000	95	9.1%	25,865,900.21	13.5%
\$300,000 to \$350,000	62	5.9%	20,086,372.25	10.5%
\$350,000 to \$400,000	33	3.2%	12,359,270.89	6.5%
\$400,000 to \$450,000	29	2.8%	12,228,946.05	6.4%
\$450,000 to \$500,000	16	1.5%	7,511,189.70	3.9%
\$500,000 to \$750,000	31	3.0%	18,095,015.72	9.5%
\$750,000+	1	0.1%	758,548.04	0.4%
Total	1047	100%	191,162,986.23	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	634	60.6%	81,975,662.02	42.9%
50% to 55%	72	6.9%	17,067,243.16	8.9%
55% to 60%	87	8.3%	23,001,550.92	12.0%
60% to 65%	89	8.5%	22,978,245.29	12.0%
65% to 70%	81	7.7%	23,161,184.93	12.1%
70% to 75%	49	4.7%	14,221,931.12	7.4%
75% to 80%	28	2.7%	7,415,462.63	3.9%
80% to 85%	4	0.4%	811,396.17	0.4%
85% to 90%	3	0.3%	530,309.99	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1047	100.0%	191,162,986.23	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	5	0.5%	136,828.35	0.1%
\$100,000 to \$200,000	74	7.1%	5,296,540.38	2.8%
\$200,000 to \$300,000	194	18.5%	20,459,933.69	10.7%
\$300,000 to \$400,000	261	24.9%	39,967,919.48	20.9%
\$400,000 to \$500,000	183	17.5%	33,722,072.71	17.6%
\$500,000 to \$600,000	130	12.4%	29,629,569.31	15.5%
\$600,000 to \$700,000	71	6.8%	18,564,871.78	9.7%
\$700,000 to \$800,000	37	3.5%	9,199,110.33	4.8%
\$800,000 to \$900,000	26	2.5%	7,450,087.51	3.9%
\$900,000 to \$1,000,000	26	2.5%	9,850,589.89	5.2%
\$1,000,000 to \$1,500,000	36	3.4%	15,653,830.28	8.2%
\$1,500,000+	4	0.4%	1,231,632.52	0.6%
Total	1047	100.0%	191,162,986.23	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	3	0.2%	683,056.07	0.4%
NSW	21	1.7%	4,566,451.07	2.4%
NT	84	6.8%	16,110,177.27	8.4%
QLD	13	1.0%	3,036,744.69	1.6%
SA	955	76.8%	132,569,249.72	69.3%
TAS	4	0.3%	507,323.86	0.3%
VIC	152	12.2%	31,073,835.55	16.3%
WA	11	0.9%	2,616,148.00	1.4%
Total	1243	100.0%	191,162,986.23	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	917	73.8%	146,503,820.10	76.6%
Non-metropolitan	320	25.7%	43,342,582.46	22.7%
Inner City	6	0.5%	1,316,583.67	0.7%
Total	1243	100.0%	191,162,986.23	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.3%	744,257.88	0.4%
SA - Metropolitan	712	57.3%	103,114,164.66	53.9%
SA - Non metropolitan	239	19.2%	28,710,827.18	15.0%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	50	4.0%	9,543,073.56	5.0%
NT - Non metropolitan	34	2.7%	6,567,103.71	3.4%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.9%	2,616,148.00	1.4%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	458,284.78	0.2%
VIC - Metropolitan	118	9.5%	25,139,866.69	13.2%
VIC - Non metropolitan	33	2.7%	5,475,684.08	2.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	8	0.6%	2,339,868.11	1.2%
QLD - Non metropolitan	5	0.4%	696,876.58	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	15	1.2%	3,067,643.01	1.6%
NSW - Non metropolitan	6	0.5%	1,498,808.06	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	3	0.2%	683,056.07	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	1	0.1%	114,041.01	0.1%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	3	0.2%	393,282.85	0.2%
Total	1243	100.0%	191,162,986.23	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	62	5.0%	12,079,857.65	6.3%
2.00% to 2.25%	27	2.2%	5,569,210.91	2.9%
2.25% to 2.50%	13	1.0%	2,516,484.97	1.3%
2.50% to 2.75%	8	0.6%	786,701.58	0.4%
2.75% to 3.00%	18	1.4%	3,337,087.42	1.7%
3.00% to 3.25%	6	0.5%	954,359.54	0.5%
3.25% to 3.50%	14	1.1%	2,726,997.36	1.4%
3.50% to 3.75%	6	0.5%	421,357.35	0.2%
3.75% to 4.00%	7	0.6%	1,417,378.78	0.7%
4.00% to 4.25%	5	0.4%	630,496.81	0.3%
4.25% to 4.50%	5	0.4%	562,924.99	0.3%
4.50% to 4.75%	3	0.2%	695,930.28	0.4%
4.75% to 5.00%	10	0.8%	2,156,528.52	1.1%
5.00% to 5.25%	2	0.2%	336,053.13	0.2%
5.25% to 5.50%	6	0.5%	1,849,110.72	1.0%
5.50% to 5.75%	6	0.5%	1,106,834.95	0.6%
5.75% to 6.00%	73	5.9%	15,088,866.14	7.9%
6.00%+	972	78.2%	138,926,805.13	72.7%
Total	1243	100.0%	191,162,986.23	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	18	1.4%	2,000,585.26	1.0%
60 to 66 months	30	2.4%	3,071,871.79	1.6%
66 to 72 months	143	11.5%	20,867,767.27	10.9%
72+ months	1052	84.6%	165,222,761.91	86.4%
Total	1243	100.0%	191,162,986.23	100.0%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	7	0.6%	83,741.49	0.0%
2 to 4 years	14	1.1%	237,055.50	0.1%
4 to 6 years	15	1.2%	625,091.58	0.3%
6 to 8 years	16	1.3%	1,043,632.75	0.5%
8 to 10 years	47	3.8%	3,303,044.76	1.7%
10 to 12 years	28	2.3%	1,956,030.09	1.0%
12 to 14 years	111	8.9%	11,684,609.59	6.1%
14 to 16 years	88	7.1%	8,598,639.74	4.5%
16 to 18 years	91	7.3%	12,975,624.93	6.8%
18 to 20 years	114	9.2%	18,865,708.71	9.9%
20 to 22 years	217	17.5%	35,568,611.61	18.6%
22 to 24 years	412	33.1%	81,182,798.36	42.5%
24 to 26 years	82	6.6%	14,740,375.85	7.7%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	1	0.1%	298,021.27	0.2%
30+ years	0	0.0%	-	0.0%
Total	1243	100.0%	191,162,986.23	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	8	0.6%	2,317,808.39	1.2%
Principal & Interest	1235	99.4%	188,845,177.84	98.8%
Total	1243	100.0%	191,162,986.23	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.2%	1,157,746.47	0.6%
12 to 24 months	2	0.2%	555,184.76	0.3%
24 to 36 months	3	0.2%	604,877.16	0.3%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1235	99.4%	188,845,177.84	98.8%
Total	1243	100.0%	191,162,986.23	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	262	21.1%	45,837,696.11	24.0%
Variable	981	78.9%	145,325,290.12	76.0%
Total	1243	100.0%	191,162,986.23	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	96	7.7%	18,649,299.87	9.8%
6 to 12 months	75	6.0%	12,559,604.40	6.6%
12 to 24 months	40	3.2%	5,904,582.20	3.1%
24 to 36 months	36	2.9%	6,565,677.90	3.4%
36 to 48 months	5	0.4%	471,448.83	0.2%
48 to 60 months	10	0.8%	1,687,082.91	0.9%
60+ months	0	0.0%	-	0.0%
Variable	981	78.9%	145,325,290.12	76.0%
Total	1243	100.0%	191,162,986.23	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1078	86.7%	157,683,628.15	82.5%
Investment	165	13.3%	33,479,358.08	17.5%
Total	1243	100.0%	191,162,986.23	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,243	100.0%	191,162,986.23	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1243	100.0%	191,162,986.23	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	294	23.7%	44,775,736.72	23.4%
Genworth	0	0.0%	-	0.0%
Uninsured	949	76.3%	146,387,249.51	76.6%
Total	1243	100.0%	191,162,986.23	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1205	96.9%	185,182,837.80	96.9%
1 to 30 days	25	2.0%	3,689,789.92	1.9%
31 to 60 days	5	0.4%	1,143,126.53	0.6%
61 to 90 days	0	0.0%	-	0.0%
91+ days	8	0.6%	1,147,231.98	0.6%
Total	1243	100.0%	191,162,986.23	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.2%	141,008.07	0.1%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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