

LIGHT TRUST 2019-1



Portfolio Summary as at 31 December 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		-	
Class AR Notes	AAA(sf) / AAAsf	1.00%	136,035,671.85	16.13%
Class AB Notes	AAA(sf) / NR	1.80%	14,716,520.85	7.06%
Class B Notes	AA(sf) / NR	2.00%	4,085,406.82	4.54%
Class C Notes	A(sf) / NR	2.65%	3,763,404.31	2.22%
Class D Notes	BBB+(sf) / NR	3.25%	1,469,136.45	1.31%
Class E Notes	NR / NR	6.00%	2,128,235.31	

Total **162,198,375.59**

**N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)
**A Note refinanced 21st August 2024*

Conditional Prepayment Rate (CPR)

Current CPR	13.56%
Excess Spread	0.84%

Underlying collateral summary

No. of Loans (Consolidated):	917
No. of Loans (Unconsolidated):	1,080
Aggregate Pool Current Balance:	\$159,906,332
Total Valuation of Properties	\$424,177,129
Maximum Loan Balance (Consolidated):	\$725,284
Average Loan Balance (Consolidated):	\$174,380
Weighted Average Interest Rate	6.42%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	333.0
WAVG Remaining Term to Maturity (months):	238.0
WAVG Seasoning (months):	106.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	88.0%
WAVG Current LVR:	50.6%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	302	32.9%	12,850,334.08	8.0%
\$100,000 to \$150,000	139	15.2%	17,176,437.85	10.7%
\$150,000 to \$200,000	135	14.7%	23,372,465.50	14.6%
\$200,000 to \$250,000	124	13.5%	27,564,735.65	17.2%
\$250,000 to \$300,000	71	7.7%	19,331,095.67	12.1%
\$300,000 to \$350,000	55	6.0%	17,772,700.47	11.1%
\$350,000 to \$400,000	33	3.6%	12,469,075.75	7.8%
\$400,000 to \$450,000	19	2.1%	8,086,024.11	5.1%
\$450,000 to \$500,000	13	1.4%	6,127,575.77	3.8%
\$500,000 to \$750,000	26	2.8%	15,155,887.09	9.5%
\$750,000+	0	0.0%	-	0.0%
Total	917	100%	159,906,331.94	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	584	63.7%	73,782,415.08	46.1%
50% to 55%	61	6.7%	13,607,974.47	8.5%
55% to 60%	70	7.6%	17,696,270.82	11.1%
60% to 65%	89	9.7%	22,523,181.04	14.1%
65% to 70%	57	6.2%	16,764,414.92	10.5%
70% to 75%	34	3.7%	9,901,974.21	6.2%
75% to 80%	17	1.9%	4,699,623.57	2.9%
80% to 85%	3	0.3%	612,147.38	0.4%
85% to 90%	2	0.2%	318,330.45	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	917	100.0%	159,906,331.94	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	3	0.3%	72,154.01	0.0%
\$100,000 to \$200,000	65	7.1%	4,486,663.64	2.8%
\$200,000 to \$300,000	173	18.9%	16,672,983.99	10.4%
\$300,000 to \$400,000	222	24.2%	33,198,750.39	20.8%
\$400,000 to \$500,000	158	17.2%	28,331,903.61	17.7%
\$500,000 to \$600,000	114	12.4%	23,774,643.54	14.9%
\$600,000 to \$700,000	60	6.5%	15,091,328.14	9.4%
\$700,000 to \$800,000	35	3.8%	7,825,163.36	4.9%
\$800,000 to \$900,000	23	2.5%	5,970,433.57	3.7%
\$900,000 to \$1,000,000	27	2.9%	10,237,274.26	6.4%
\$1,000,000 to \$1,500,000	34	3.7%	13,369,008.12	8.4%
\$1,500,000+	3	0.3%	876,025.31	0.5%
Total	917	100.0%	159,906,331.94	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	441,518.29	0.3%
NSW	18	1.7%	3,323,761.03	2.1%
NT	75	6.9%	14,940,716.51	9.3%
QLD	13	1.2%	2,895,536.52	1.8%
SA	831	76.9%	110,228,136.92	68.9%
TAS	2	0.2%	121,964.97	0.1%
VIC	133	12.3%	26,240,366.71	16.4%
WA	6	0.6%	1,714,330.99	1.1%
Total	1080	100.0%	159,906,331.94	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	791	73.2%	122,628,046.63	76.7%
Non-metropolitan	289	26.8%	37,278,285.31	23.3%
Total	1080	100.0%	159,906,331.94	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	614	56.9%	85,719,487.04	53.6%
SA - Non metropolitan	217	20.1%	24,508,649.88	15.3%
NT - Metropolitan	42	3.9%	8,229,340.22	5.1%
NT - Non metropolitan	33	3.1%	6,711,376.29	4.2%
WA - Metropolitan	6	0.6%	1,714,330.99	1.1%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Metropolitan	104	9.6%	21,379,173.67	13.4%
VIC - Non metropolitan	29	2.7%	4,861,193.04	3.0%
QLD - Metropolitan	8	0.7%	2,287,210.88	1.4%
QLD - Non metropolitan	5	0.5%	608,325.64	0.4%
NSW - Metropolitan	14	1.3%	2,745,637.56	1.7%
NSW - Non metropolitan	4	0.4%	578,123.47	0.4%
ACT - Metropolitan	2	0.2%	441,518.29	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	111,347.98	0.1%
TAS - Non metropolitan	1	0.1%	10,616.99	0.0%
Total	1080	100.0%	159,906,331.94	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	5	0.5%	897,987.13	0.6%
2.00% to 2.50%	3	0.3%	580,323.37	0.4%
2.50% to 3.00%	18	1.7%	2,784,745.11	1.7%
3.00% to 3.50%	5	0.5%	933,139.38	0.6%
3.50% to 4.00%	6	0.6%	886,227.96	0.6%
4.00% to 4.50%	2	0.2%	254,405.67	0.2%
4.50% to 5.00%	6	0.6%	1,302,654.77	0.8%
5.00% to 5.50%	6	0.6%	1,461,093.57	0.9%
5.50% to 6.00%	166	15.4%	32,459,740.99	20.3%
6.00% to 6.50%	405	37.5%	70,129,688.50	43.9%
6.50% to 7.00%	65	6.0%	8,616,390.71	5.4%
7.00% to 7.50%	175	16.2%	20,724,220.44	13.0%
7.50% to 8.00%	99	9.2%	9,852,545.29	6.2%
8.00% +	119	11.0%	9,023,169.05	5.6%
Total	1080	100.0%	159,906,331.94	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	17	1.6%	1,623,633.19	1.0%
72+ months	1063	98.4%	158,282,698.75	99.0%
Total	1080	100%	159,906,331.94	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	5	0.5%	36,661.18	0.0%
2 to 4 years	12	1.1%	302,258.14	0.2%
4 to 6 years	10	0.9%	339,790.62	0.2%
6 to 8 years	21	1.9%	1,210,953.37	0.8%
8 to 10 years	37	3.4%	2,538,933.45	1.6%
10 to 12 years	49	4.5%	4,586,399.06	2.9%
12 to 14 years	93	8.6%	8,475,999.93	5.3%
14 to 16 years	74	6.9%	8,372,511.33	5.2%
16 to 18 years	95	8.8%	12,851,054.08	8.0%
18 to 20 years	114	10.6%	17,667,933.28	11.0%
20 to 22 years	289	26.8%	50,405,259.22	31.5%
22 to 24 years	276	25.6%	52,048,171.37	32.5%
24 to 26 years	4	0.4%	775,551.21	0.5%
26 to 28 years	1	0.1%	294,855.70	0.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1080	100.0%	159,906,331.94	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	5	0.5%	1,157,494.03	0.7%
Principal & Interest	1075	99.5%	158,748,837.91	99.3%
Total	1080	100.0%	159,906,331.94	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	555,376.05	0.3%
12 to 24 months	3	0.3%	602,117.98	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1075	99.5%	158,748,837.91	99.3%
Total	1080	100.0%	159,906,331.94	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	130	12.0%	19,987,578.95	12.5%
Variable	950	88.0%	139,918,752.99	87.5%
Total	1080	100.0%	159,906,331.94	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	34	3.1%	5,428,809.14	3.4%
6 to 12 months	27	2.5%	3,339,275.25	2.1%
12 to 24 months	34	3.1%	6,325,623.76	4.0%
24 to 36 months	17	1.6%	2,125,934.21	1.3%
36 to 48 months	10	0.9%	1,764,576.19	1.1%
48 to 60 months	8	0.7%	1,003,360.40	0.6%
60+ months	0	0.0%	-	0.0%
Variable	950	88.0%	139,918,752.99	87.5%
Total	1080	100.0%	159,906,331.94	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	922	85.4%	129,238,825.17	80.8%
Investment	158	14.6%	30,667,506.77	19.2%
Total	1080	100.0%	159,906,331.94	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,080	100.0%	159,906,331.94	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1080	100.0%	159,906,331.94	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	258	23.9%	38,282,280.13	23.9%
Genworth	0	0.0%	-	0.0%
Uninsured	822	76.1%	121,624,051.81	76.1%
Total	1080	100.0%	159,906,331.94	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1049	97.1%	153,400,972.80	95.9%
1 to 30 days	19	1.8%	3,643,828.21	2.3%
31 to 60 days	7	0.6%	1,908,790.13	1.2%
61 to 90 days	0	0.0%	-	0.0%
91+ days	5	0.5%	952,740.80	0.6%
Total	1080	100.0%	159,906,331.94	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.6%	1,903,690.18	1.2%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,553,968.68	7.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2019-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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