

# LIGHT TRUST 2019-1



## Portfolio Summary as at 30 September 2021

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		316,510,661.36	14.11%
Class AB Notes	AAA(sf) / NR		29,250,000.00	6.17%
Class B Notes	AA(sf) / NR		8,120,000.00	3.97%
Class C Notes	A(sf) / NR		7,480,000.00	1.94%
Class D Notes	BBB+(sf) / NR		2,920,000.00	1.15%
Class E Notes	NR / NR		4,230,000.00	
<b>Total</b>			<b>368,510,661.36</b>	

### Conditional Prepayment Rate (CPR)

Current CPR	30.16%
Excess Spread	0.33%

### Underlying collateral summary

No. of Loans (Consolidated):	1,619
No. of Loans (Unconsolidated):	2,007
Aggregate Pool Current Balance:	\$356,759,080
Total Valuation of Properties	\$740,345,241
Maximum Loan Balance (Consolidated):	\$917,796
Average Loan Balance (Consolidated):	\$220,358
Weighted Average Interest Rate	3.04%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	420.0
Maximum Remaining Term to Maturity (months):	372.0
WAVG Remaining Term to Maturity (months):	273.9
WAVG Seasoning (months):	67.1

### Loan to Value Ratio (LVR)

Maximum Current LVR:	90.2%
WAVG Current LVR:	57.6%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	320	19.8%	16,657,272.82	4.7%
\$100,000 to \$150,000	236	14.6%	29,440,681.89	8.3%
\$150,000 to \$200,000	233	14.4%	40,772,499.28	11.4%
\$200,000 to \$250,000	243	15.0%	54,383,040.57	15.2%
\$250,000 to \$300,000	195	12.0%	53,019,469.11	14.9%
\$300,000 to \$350,000	139	8.6%	44,638,478.42	12.5%
\$350,000 to \$400,000	86	5.3%	31,971,123.89	9.0%
\$400,000 to \$450,000	50	3.1%	21,203,615.92	5.9%
\$450,000 to \$500,000	47	2.9%	22,285,072.27	6.2%
\$500,000 to \$750,000	65	4.0%	38,298,101.31	10.7%
\$750,000+	5	0.3%	4,089,724.84	1.1%
<b>Total</b>	<b>1619</b>	<b>100%</b>	<b>356,759,080.32</b>	<b>100%</b>

# LIGHT TRUST 2019-1



## Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	739	45.6%	105,166,095.12	29.5%
50% to 55%	137	8.5%	34,632,491.11	9.7%
55% to 60%	153	9.5%	42,836,955.88	12.0%
60% to 65%	139	8.6%	40,473,201.54	11.3%
65% to 70%	133	8.2%	38,628,884.96	10.8%
70% to 75%	155	9.6%	48,523,116.13	13.6%
75% to 80%	89	5.5%	26,992,447.32	7.6%
80% to 85%	70	4.3%	18,683,613.85	5.2%
85% to 90%	3	0.2%	601,268.73	0.2%
90% to 95%	1	0.1%	221,005.68	0.1%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>1619</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	6	0.4%	190,299.99	0.1%
\$100,000 to \$200,000	102	6.3%	8,004,093.98	2.2%
\$200,000 to \$300,000	289	17.9%	38,243,218.79	10.7%
\$300,000 to \$400,000	384	23.7%	66,483,922.28	18.6%
\$400,000 to \$500,000	296	18.3%	65,520,121.85	18.4%
\$500,000 to \$600,000	205	12.7%	54,826,475.52	15.4%
\$600,000 to \$700,000	128	7.9%	40,623,159.83	11.4%
\$700,000 to \$800,000	68	4.2%	22,468,573.44	6.3%
\$800,000 to \$900,000	47	2.9%	17,646,188.13	4.9%
\$900,000 to \$1,000,000	38	2.3%	17,357,829.54	4.9%
\$1,000,000 to \$1,500,000	51	3.2%	24,029,636.93	6.7%
\$1,500,000+	5	0.3%	1,365,560.04	0.4%
<b>Total</b>	<b>1619</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	5	0.2%	1,301,678.70	0.4%
NSW	36	1.8%	9,909,378.16	2.8%
NT	113	5.6%	24,600,718.77	6.9%
QLD	27	1.3%	5,736,056.58	1.6%
SA	1540	76.7%	249,868,161.11	70.0%
TAS	4	0.2%	774,775.73	0.2%
VIC	268	13.4%	60,868,420.91	17.1%
WA	14	0.7%	3,699,890.36	1.0%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1460	72.7%	269,479,866.60	75.5%
Non-metropolitan	538	26.8%	84,787,991.44	23.8%
Inner City	9	0.4%	2,491,222.28	0.7%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



## Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	7	0.3%	1,846,006.74	0.5%
SA - Metropolitan	1144	57.0%	194,806,871.16	54.6%
SA - Non metropolitan	389	19.4%	53,215,283.21	14.9%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	71	3.5%	14,826,466.63	4.2%
NT - Non metropolitan	42	2.1%	9,774,252.14	2.7%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	14	0.7%	3,699,890.36	1.0%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.0%	526,321.62	0.1%
VIC - Metropolitan	193	9.6%	46,487,609.59	13.0%
VIC - Non metropolitan	74	3.7%	13,854,489.70	3.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	14	0.7%	3,001,323.91	0.8%
QLD - Non metropolitan	13	0.6%	2,734,732.67	0.8%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	19	0.9%	5,356,026.25	1.5%
NSW - Non metropolitan	17	0.8%	4,553,351.91	1.3%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	5	0.2%	1,301,678.70	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	1	0.0%	118,893.92	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	3	0.1%	655,881.81	0.2%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	119	5.9%	26,579,310.74	7.5%
2.00% to 2.25%	94	4.7%	19,431,186.04	5.4%
2.25% to 2.50%	156	7.8%	30,690,763.59	8.6%
2.50% to 2.75%	64	3.2%	15,214,239.12	4.3%
2.75% to 3.00%	401	20.0%	77,514,685.16	21.7%
3.00% to 3.25%	457	22.8%	85,185,583.45	23.9%
3.25% to 3.50%	132	6.6%	21,601,102.34	6.1%
3.50% to 3.75%	231	11.5%	36,122,536.40	10.1%
3.75% to 4.00%	210	10.5%	27,062,498.74	7.6%
4.00% to 4.25%	45	2.2%	6,565,907.84	1.8%
4.25% to 4.50%	23	1.1%	4,365,327.21	1.2%
4.50% to 4.75%	64	3.2%	5,395,600.62	1.5%
4.75% to 5.00%	4	0.2%	588,585.68	0.2%
5.00% to 5.25%	6	0.3%	386,703.47	0.1%
5.25% to 5.50%	0	0.0%	-	0.0%
5.50% to 5.75%	1	0.0%	55,049.92	0.0%
5.75% to 6.00%	0	0.0%	-	0.0%
6.00%+	0	0.0%	-	0.0%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



## Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	16	0.8%	2,190,130.10	0.6%
30 to 36 months	43	2.1%	4,144,311.57	1.2%
36 to 42 months	215	10.7%	37,961,102.39	10.6%
42 to 48 months	332	16.5%	62,142,309.19	17.4%
48 to 54 months	218	10.9%	42,744,169.40	12.0%
54 to 60 months	235	11.7%	46,499,741.15	13.0%
60 to 66 months	187	9.3%	38,128,017.50	10.7%
66 to 72 months	146	7.3%	26,625,030.90	7.5%
72+ months	615	30.6%	96,324,268.12	27.0%
<b>Total</b>	<b>2007</b>	<b>100%</b>	<b>356,759,080.32</b>	<b>100%</b>

## Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	5	0.2%	87,074.17	0.0%
2 to 4 years	10	0.5%	155,295.19	0.0%
4 to 6 years	16	0.8%	522,969.35	0.1%
6 to 8 years	31	1.5%	1,580,156.09	0.4%
8 to 10 years	24	1.2%	1,770,139.97	0.5%
10 to 12 years	60	3.0%	5,605,224.91	1.6%
12 to 14 years	51	2.5%	4,577,925.96	1.3%
14 to 16 years	126	6.3%	17,697,068.28	5.0%
16 to 18 years	152	7.6%	18,796,061.21	5.3%
18 to 20 years	131	6.5%	20,819,159.83	5.8%
20 to 22 years	207	10.3%	37,203,940.65	10.4%
22 to 24 years	267	13.3%	49,781,360.52	14.0%
24 to 26 years	628	31.3%	132,620,558.81	37.2%
26 to 28 years	298	14.8%	65,228,493.88	18.3%
28 to 30 years	0	0.0%	-	0.0%
30+ years	1	0.0%	313,651.50	0.1%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	39	1.9%	10,935,888.12	3.1%
Principal & Interest	1968	98.1%	345,823,192.20	96.9%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



## Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	18	0.9%	6,234,406.66	1.7%
12 to 24 months	12	0.6%	3,005,831.35	0.8%
24 to 36 months	3	0.1%	831,270.78	0.2%
36 to 48 months	2	0.1%	262,291.57	0.1%
48 to 60 months	3	0.1%	547,037.84	0.2%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	1	0.0%	55,049.92	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1968	98.1%	345,823,192.20	96.9%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	593	29.5%	119,235,282.05	33.4%
Variable	1414	70.5%	237,523,798.27	66.6%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	118	5.9%	22,506,400.66	6.3%
6 to 12 months	115	5.7%	24,497,241.33	6.9%
12 to 24 months	166	8.3%	32,452,237.84	9.1%
24 to 36 months	120	6.0%	25,757,844.47	7.2%
36 to 48 months	65	3.2%	12,778,108.59	3.6%
48 to 60 months	9	0.4%	1,243,449.16	0.3%
60+ months	0	0.0%	-	0.0%
Variable	1414	70.5%	237,523,798.27	66.6%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1720	85.7%	297,827,151.62	83.5%
Investment	287	14.3%	58,931,928.70	16.5%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	2,007	100.0%	356,759,080.32	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

## Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	510	25.4%	88,717,842.81	24.9%
Genworth	0	0.0%	-	0.0%
Uninsured	1497	74.6%	268,041,237.51	75.1%
<b>Total</b>	<b>2007</b>	<b>100.0%</b>	<b>356,759,080.32</b>	<b>100.0%</b>

# LIGHT TRUST 2019-1



## Arrears

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1980	98.7%	350,900,358.47	98.4%
1 to 30 days	15	0.7%	3,191,677.53	0.9%
31 to 60 days	4	0.2%	1,071,326.33	0.3%
61 to 90 days	1	0.0%	99,105.33	0.0%
91+ days	7	0.3%	1,496,612.66	0.4%
Total	2007	100.0%	356,759,080.32	100.0%

## Hardships

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.1%	934,988.71	0.3%

## Mortgages in Possession

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

## Cumulative losses

	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

## Disclaimer

This document is restricted to “wholesale clients” only as defined in the Corporations Act 2001 (Cth)(**Corporations Act**) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, People’s Choice has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. People’s Choice does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.