

LIGHT TRUST 2018-1



Portfolio Summary as at 31 January 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	76,669,693.24	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,834,190.34	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,842,575.76	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,921,287.87	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,643,224.43	0.40%
Class D Notes	NR / NR	5.90%	365,160.97	
Total			91,276,132.61	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	13.04%
Excess Spread (P.A)	1.07%

Underlying Collateral Summary

No. of Loans (Consolidated):	744
No. of Loans (Unconsolidated):	828
Aggregate Pool Current Balance:	\$90,018,136.85
Total Valuation of Properties:	\$279,054,692
Maximum Loan Balance (Consolidated):	\$606,692
Average Loan Balance (Consolidated):	\$120,992
Weighted Average Interest Rate (Consolidated):	6.50%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	270.0
WAVG Remaining Term to Maturity (months):	226.2
WAVG Seasoning (months):	120.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	84.4%
WAVG Current LVR:	48.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	371	49.9%	13,496,432.02	15.0%
\$100,000 to \$150,000	101	13.6%	12,646,851.88	14.0%
\$150,000 to \$200,000	110	14.8%	18,973,605.61	21.1%
\$200,000 to \$250,000	75	10.1%	16,775,386.52	18.6%
\$250,000 to \$300,000	36	4.8%	9,739,112.66	10.8%
\$300,000 to \$350,000	28	3.8%	8,880,997.79	9.9%
\$350,000 to \$400,000	13	1.7%	4,813,199.88	5.3%
\$400,000 to \$450,000	6	0.8%	2,556,926.05	2.8%
\$450,000 to \$500,000	1	0.1%	462,171.84	0.5%
\$500,000 to \$750,000	3	0.4%	1,673,452.60	1.9%
\$750,000+	0	0.0%	-	0.0%
Total	744	100%	90,018,136.85	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	541	72.7%	45,199,578.19	50.2%
50% to 55%	37	5.0%	8,274,310.60	9.2%
55% to 60%	41	5.5%	8,550,519.11	9.5%
60% to 65%	48	6.5%	10,153,721.79	11.3%
65% to 70%	56	7.5%	13,239,349.50	14.7%
70% to 75%	16	2.2%	3,442,336.98	3.8%
75% to 80%	4	0.5%	921,862.77	1.0%
80% to 85%	1	0.1%	236,457.91	0.3%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	744	100.0%	90,018,136.85	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	2.8%	310,692.04	0.3%
\$100,000 to \$200,000	84	11.3%	4,169,516.71	4.6%
\$200,000 to \$300,000	194	26.1%	17,106,559.14	19.0%
\$300,000 to \$400,000	187	25.1%	24,295,863.62	27.0%
\$400,000 to \$500,000	118	15.9%	17,752,064.55	19.7%
\$500,000 to \$600,000	56	7.5%	8,561,300.89	9.5%
\$600,000 to \$700,000	32	4.3%	5,976,445.79	6.6%
\$700,000 to \$800,000	29	3.9%	7,255,447.70	8.1%
\$800,000 to \$900,000	13	1.7%	2,805,166.39	3.1%
\$900,000 to \$1,000,000	4	0.5%	801,790.59	0.9%
\$1,000,000 to \$1,500,000	6	0.8%	983,289.43	1.1%
\$1,500,000+	0	0.0%	-	0.0%
Total	744	100.0%	90,018,136.85	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	363,733.83	0.4%
NSW	16	1.9%	2,133,583.19	2.4%
NT	99	12.0%	14,998,890.39	16.7%
QLD	9	1.1%	688,324.13	0.8%
SA	642	77.5%	63,519,493.31	70.6%
TAS	2	0.2%	86,797.66	0.1%
VIC	47	5.7%	6,717,257.61	7.5%
WA	11	1.3%	1,510,056.73	1.7%
Total	828	100.0%	90,018,136.85	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	549	66.3%	64,843,718.85	72.0%
Non-metropolitan	279	33.7%	25,174,418.00	28.0%
Total	828	100.0%	90,018,136.85	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	408	49.3%	43,287,275.08	48.1%
SA - Non metropolitan	234	28.3%	20,232,218.23	22.5%
NT - Metropolitan	78	9.4%	12,465,144.73	13.8%
NT - Non metropolitan	21	2.5%	2,533,745.66	2.8%
WA - Metropolitan	9	1.1%	1,162,582.54	1.3%
WA - Non metropolitan	2	0.2%	347,474.19	0.4%
VIC - Metropolitan	35	4.2%	5,679,245.23	6.3%
VIC - Non metropolitan	12	1.4%	1,038,012.38	1.2%
QLD - Metropolitan	4	0.5%	251,402.07	0.3%
QLD - Non metropolitan	5	0.6%	436,922.06	0.5%
NSW - Metropolitan	11	1.3%	1,547,537.71	1.7%
NSW - Non metropolitan	5	0.6%	586,045.48	0.7%
ACT - Metropolitan	2	0.2%	363,733.83	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	86,797.66	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	828	100.0%	90,018,136.85	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	2	0.2%	-	0.0%
2.00% to 2.50%	3	0.4%	128,814.41	0.1%
2.50% to 3.00%	10	1.2%	2,053,682.47	2.3%
3.00% to 3.50%	11	1.3%	875,044.66	1.0%
3.50% to 4.00%	5	0.6%	658,600.67	0.7%
4.00% to 4.50%	2	0.2%	205,196.80	0.2%
4.50% to 5.00%	12	1.4%	1,316,694.52	1.5%
5.00% to 5.50%	6	0.7%	993,145.89	1.1%
5.50% to 6.00%	115	13.9%	19,135,118.38	21.3%
6.00% to 6.50%	257	31.0%	35,067,141.64	39.0%
6.50% to 7.00%	49	5.9%	5,808,559.40	6.5%
7.00% to 7.50%	100	12.1%	10,934,822.38	12.1%
7.50% to 8.00%	61	7.4%	4,497,883.75	5.0%
8.00% +	195	23.6%	8,343,431.88	9.3%
Total	828	100.0%	90,018,136.85	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	828	100.0%	90,018,136.85	100.0%
Total	828	100%	90,018,136.85	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	17	2.1%	292,684.00	0.3%
2 to 4 years	7	0.8%	62,340.47	0.1%
4 to 6 years	15	1.8%	499,590.73	0.6%
6 to 8 years	35	4.2%	658,310.31	0.7%
8 to 10 years	35	4.2%	1,686,896.13	1.9%
10 to 12 years	84	10.1%	4,193,172.87	4.7%
12 to 14 years	73	8.8%	5,285,899.25	5.9%
14 to 16 years	37	4.5%	3,793,591.89	4.2%
16 to 18 years	101	12.2%	11,965,965.56	13.3%
18 to 20 years	74	8.9%	9,628,758.34	10.7%
20 to 22 years	245	29.6%	37,737,656.77	41.9%
22 to 24 years	105	12.7%	14,213,270.53	15.8%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	828	100.0%	90,018,136.85	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	6	0.7%	807,194.58	0.9%
Principal & Interest	822	99.3%	89,210,942.27	99.1%
Total	828	100.0%	90,018,136.85	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.4%	197,406.84	0.2%
12 to 24 months	3	0.4%	609,787.74	0.7%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	822	99.3%	89,210,942.27	99.1%
Total	828	100.0%	90,018,136.85	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	112	13.5%	13,201,035.76	14.7%
Variable	716	86.5%	76,817,101.09	85.3%
Total	828	100.0%	90,018,136.85	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	30	3.6%	3,264,137.01	3.6%
6 to 12 months	20	2.4%	1,835,198.88	2.0%
12 to 24 months	35	4.2%	4,638,499.36	5.2%
24 to 36 months	17	2.1%	1,897,324.18	2.1%
36 to 48 months	7	0.8%	1,033,566.37	1.1%
48 to 60 months	3	0.4%	532,309.96	0.6%
60+ months	0	0.0%	-	0.0%
Variable	716	86.5%	76,817,101.09	85.3%
Total	828	100.0%	90,018,136.85	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	741	89.5%	78,457,125.43	87.2%
Investment	87	10.5%	11,561,011.42	12.8%
Total	828	100.0%	90,018,136.85	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	828	100.0%	90,018,136.85	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	828	100.0%	90,018,136.85	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	828	100.0%	90,018,136.85	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	828	100.0%	90,018,136.85	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	809	97.7%	86,976,019.49	96.6%
1 to 30 days	11	1.3%	1,847,088.12	2.1%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	147,286.32	0.2%
91+ days	7	0.8%	1,047,742.92	1.2%
Total	828	100.0%	90,018,136.85	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	1.0%	1,106,024.68	1.2%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.6%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,753,976.47	5.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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