

# LIGHT TRUST 2018-1



## Portfolio Summary as at 28 February 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	75,613,007.92	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,781,346.35	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,762,051.58	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,881,025.78	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,620,577.01	0.40%
Class D Notes	NR / NR	5.90%	360,128.21	
<b>Total</b>			<b>90,018,136.85</b>	

\*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	31.41%
Excess Spread (P.A)	0.94%

### Underlying Collateral Summary

No. of Loans (Consolidated):	732
No. of Loans (Unconsolidated):	808
Aggregate Pool Current Balance:	\$87,037,585.63
Total Valuation of Properties:	\$272,135,692
Maximum Loan Balance (Consolidated):	\$603,970
Average Loan Balance (Consolidated):	\$118,904
Weighted Average Interest Rate (Consolidated):	6.50%
<b>Loan Seasoning / Term to Maturity</b>	
Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	269.0
WAVG Remaining Term to Maturity (months):	224.9
WAVG Seasoning (months):	122.0
<b>Loan to Value Ratio (LVR)</b>	
Maximum Current LVR:	84.9%
WAVG Current LVR:	48.3%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	369	50.4%	13,540,148.30	15.6%
\$100,000 to \$150,000	100	13.7%	12,457,796.57	14.3%
\$150,000 to \$200,000	107	14.6%	18,428,173.10	21.2%
\$200,000 to \$250,000	75	10.2%	16,777,104.85	19.3%
\$250,000 to \$300,000	34	4.6%	9,163,738.26	10.5%
\$300,000 to \$350,000	29	4.0%	9,169,473.53	10.5%
\$350,000 to \$400,000	10	1.4%	3,705,698.40	4.3%
\$400,000 to \$450,000	4	0.5%	1,665,690.58	1.9%
\$450,000 to \$500,000	1	0.1%	460,915.56	0.5%
\$500,000 to \$750,000	3	0.4%	1,668,846.48	1.9%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>732</b>	<b>100%</b>	<b>87,037,585.63</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	534	73.0%	44,189,015.40	50.8%
50% to 55%	34	4.6%	7,308,352.82	8.4%
55% to 60%	41	5.6%	8,128,397.71	9.3%
60% to 65%	49	6.7%	10,341,460.15	11.9%
65% to 70%	54	7.4%	12,601,844.79	14.5%
70% to 75%	16	2.2%	3,566,706.47	4.1%
75% to 80%	3	0.4%	664,182.22	0.8%
80% to 85%	1	0.1%	237,626.07	0.3%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>732</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	2.9%	306,510.26	0.4%
\$100,000 to \$200,000	84	11.5%	4,131,275.65	4.7%
\$200,000 to \$300,000	194	26.5%	17,020,983.55	19.6%
\$300,000 to \$400,000	184	25.1%	23,808,440.94	27.4%
\$400,000 to \$500,000	116	15.8%	17,629,883.59	20.3%
\$500,000 to \$600,000	54	7.4%	8,121,555.38	9.3%
\$600,000 to \$700,000	31	4.2%	5,491,408.33	6.3%
\$700,000 to \$800,000	26	3.6%	6,338,085.61	7.3%
\$800,000 to \$900,000	12	1.6%	2,432,641.40	2.8%
\$900,000 to \$1,000,000	4	0.5%	795,934.43	0.9%
\$1,000,000 to \$1,500,000	6	0.8%	960,866.49	1.1%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>732</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	360,321.88	0.4%
NSW	15	1.9%	2,150,076.20	2.5%
NT	94	11.6%	13,926,694.72	16.0%
QLD	9	1.1%	659,114.04	0.8%
SA	630	78.0%	62,027,831.34	71.3%
TAS	2	0.2%	82,658.63	0.1%
VIC	45	5.6%	6,329,561.47	7.3%
WA	11	1.4%	1,501,327.35	1.7%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	539	66.7%	63,212,757.28	72.6%
Non-metropolitan	269	33.3%	23,824,828.35	27.4%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	403	49.9%	42,613,623.25	49.0%
SA - Non metropolitan	227	28.1%	19,414,208.09	22.3%
NT - Metropolitan	76	9.4%	11,968,975.10	13.8%
NT - Non metropolitan	18	2.2%	1,957,719.62	2.2%
WA - Metropolitan	9	1.1%	1,154,774.41	1.3%
WA - Non metropolitan	2	0.2%	346,552.94	0.4%
VIC - Metropolitan	33	4.1%	5,295,904.64	6.1%
VIC - Non metropolitan	12	1.5%	1,033,656.83	1.2%
QLD - Metropolitan	4	0.5%	169,916.14	0.2%
QLD - Non metropolitan	5	0.6%	489,197.90	0.6%
NSW - Metropolitan	10	1.2%	1,566,583.23	1.8%
NSW - Non metropolitan	5	0.6%	583,492.97	0.7%
ACT - Metropolitan	2	0.2%	360,321.88	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	82,658.63	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	2	0.2%	-	0.0%
2.00% to 2.50%	2	0.2%	71,261.94	0.1%
2.50% to 3.00%	9	1.1%	1,712,400.34	2.0%
3.00% to 3.50%	10	1.2%	828,233.19	1.0%
3.50% to 4.00%	5	0.6%	653,694.73	0.8%
4.00% to 4.50%	2	0.2%	203,819.12	0.2%
4.50% to 5.00%	11	1.4%	1,307,747.16	1.5%
5.00% to 5.50%	6	0.7%	989,711.55	1.1%
5.50% to 6.00%	109	13.5%	18,363,295.03	21.1%
6.00% to 6.50%	250	30.9%	33,731,669.67	38.8%
6.50% to 7.00%	51	6.3%	5,743,492.37	6.6%
7.00% to 7.50%	99	12.3%	10,757,080.27	12.4%
7.50% to 8.00%	60	7.4%	4,497,714.47	5.2%
8.00% +	192	23.8%	8,177,465.79	9.4%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	808	100.0%	87,037,585.63	100.0%
<b>Total</b>	<b>808</b>	<b>100%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	18	2.2%	294,364.52	0.3%
2 to 4 years	5	0.6%	54,716.51	0.1%
4 to 6 years	15	1.9%	503,532.13	0.6%
6 to 8 years	39	4.8%	717,951.25	0.8%
8 to 10 years	33	4.1%	1,657,041.21	1.9%
10 to 12 years	82	10.1%	4,197,746.32	4.8%
12 to 14 years	70	8.7%	4,917,673.52	5.7%
14 to 16 years	39	4.8%	3,919,290.39	4.5%
16 to 18 years	95	11.8%	11,536,321.83	13.3%
18 to 20 years	75	9.3%	9,741,570.93	11.2%
20 to 22 years	254	31.4%	39,014,039.90	44.8%
22 to 24 years	83	10.3%	10,483,337.12	12.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	6	0.7%	807,175.67	0.9%
Principal & Interest	802	99.3%	86,230,409.96	99.1%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	4	0.5%	403,134.42	0.5%
12 to 24 months	2	0.2%	404,041.25	0.5%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	802	99.3%	86,230,409.96	99.1%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	104	12.9%	12,430,663.40	14.3%
Variable	704	87.1%	74,606,922.23	85.7%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	2.8%	2,892,525.39	3.3%
6 to 12 months	24	3.0%	2,297,047.06	2.6%
12 to 24 months	33	4.1%	3,990,022.66	4.6%
24 to 36 months	15	1.9%	1,710,573.15	2.0%
36 to 48 months	7	0.9%	1,231,894.51	1.4%
48 to 60 months	2	0.2%	308,600.63	0.4%
60+ months	0	0.0%	-	0.0%
Variable	704	87.1%	74,606,922.23	85.7%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	725	89.7%	76,023,139.88	87.3%
Investment	83	10.3%	11,014,445.75	12.7%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	808	100.0%	87,037,585.63	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	808	100.0%	87,037,585.63	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	789	97.6%	84,187,163.44	96.7%
1 to 30 days	11	1.4%	1,686,008.27	1.9%
31 to 60 days	2	0.2%	240,990.49	0.3%
61 to 90 days	0	0.0%	-	0.0%
91+ days	6	0.7%	923,423.43	1.1%
<b>Total</b>	<b>808</b>	<b>100.0%</b>	<b>87,037,585.63</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	1.0%	1,118,143.41	1.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.6%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,604,774.82	5.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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