

LIGHT TRUST 2018-1



Portfolio Summary as at 31 March 2022

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	152,848,922.45	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	7,643,852.96	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	11,647,775.94	5.40%
Class B Notes	AA(sf) / NR	2.00%	5,823,887.96	2.20%
Class C Notes	A+(sf) / NR	2.90%	3,275,936.99	0.40%
Class D Notes	NR / NR	5.90%	727,985.99	
Total			181,968,362.29	

Conditional Prepayment Rate (CPR)

Current CPR	27.41%
Excess Spread	0.91%

Underlying collateral summary

No. of Loans (Consolidated):	1,141
No. of Loans (Unconsolidated):	1,317
Aggregate Pool Current Balance:	\$176,693,596
Total Valuation of Properties	\$439,005,529
Maximum Loan Balance (Consolidated):	\$827,700
Average Loan Balance (Consolidated):	\$154,859
Weighted Average Interest Rate	3.03%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	304.0
WAVG Remaining Term to Maturity (months):	255.7
WAVG Seasoning (months):	88.5

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.8%
WAVG Current LVR:	53.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	425	37.2%	17,073,521.29	9.7%
\$100,000 to \$150,000	170	14.9%	21,340,704.32	12.1%
\$150,000 to \$200,000	178	15.6%	31,253,229.61	17.7%
\$200,000 to \$250,000	147	12.9%	33,024,531.61	18.7%
\$250,000 to \$300,000	96	8.4%	26,417,499.34	15.0%
\$300,000 to \$350,000	61	5.3%	19,688,260.65	11.1%
\$350,000 to \$400,000	30	2.6%	11,332,097.92	6.4%
\$400,000 to \$450,000	15	1.3%	6,330,346.93	3.6%
\$450,000 to \$500,000	10	0.9%	4,706,074.90	2.7%
\$500,000 to \$750,000	8	0.7%	4,699,629.45	2.7%
\$750,000+	1	0.1%	827,700.28	0.5%
Total	1141	100%	176,693,596.30	100%

LIGHT TRUST 2018-1



Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	706	61.9%	70,990,410.84	40.2%
50% to 55%	65	5.7%	14,909,787.65	8.4%
55% to 60%	62	5.4%	14,937,379.88	8.5%
60% to 65%	67	5.9%	15,908,662.95	9.0%
65% to 70%	114	10.0%	27,472,745.79	15.5%
70% to 75%	74	6.5%	19,375,686.01	11.0%
75% to 80%	47	4.1%	11,670,593.16	6.6%
80% to 85%	5	0.4%	1,102,723.57	0.6%
85% to 90%	1	0.1%	325,606.45	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1141	100.0%	176,693,596.30	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	33	2.9%	692,892.06	0.4%
\$100,000 to \$200,000	125	11.0%	7,276,041.88	4.1%
\$200,000 to \$300,000	281	24.6%	29,761,141.11	16.8%
\$300,000 to \$400,000	286	25.1%	45,134,212.59	25.5%
\$400,000 to \$500,000	181	15.9%	34,500,572.86	19.5%
\$500,000 to \$600,000	95	8.3%	19,893,858.63	11.3%
\$600,000 to \$700,000	52	4.6%	12,520,771.07	7.1%
\$700,000 to \$800,000	42	3.7%	12,407,225.93	7.0%
\$800,000 to \$900,000	21	1.8%	6,695,496.00	3.8%
\$900,000 to \$1,000,000	11	1.0%	3,312,675.95	1.9%
\$1,000,000 to \$1,500,000	14	1.2%	4,498,708.22	2.5%
\$1,500,000+	0	0.0%	-	0.0%
Total	1141	100.0%	176,693,596.30	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	4	0.3%	698,324.63	0.4%
NSW	26	2.0%	4,465,066.22	2.5%
NT	150	11.4%	26,393,750.20	14.9%
QLD	12	0.9%	1,713,887.35	1.0%
SA	1030	78.2%	128,303,071.06	72.6%
TAS	2	0.2%	195,093.55	0.1%
VIC	80	6.1%	12,535,322.46	7.1%
WA	13	1.0%	2,389,080.83	1.4%
Total	1317	100.0%	176,693,596.30	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	896	68.0%	128,723,909.57	72.9%
Non-metropolitan	417	31.7%	46,788,059.74	26.5%
Inner City	4	0.3%	1,181,626.99	0.7%
Total	1317	100.0%	176,693,596.30	100.0%

LIGHT TRUST 2018-1



Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	483,530.07	0.3%
SA - Metropolitan	685	52.0%	91,056,411.08	51.5%
SA - Non metropolitan	343	26.0%	36,763,129.91	20.8%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	116	8.8%	21,303,014.77	12.1%
NT - Non metropolitan	34	2.6%	5,090,735.43	2.9%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.8%	2,016,302.74	1.1%
WA - Non metropolitan	2	0.2%	372,778.09	0.2%
VIC - Inner City	2	0.2%	698,096.92	0.4%
VIC - Metropolitan	59	4.5%	9,509,033.53	5.4%
VIC - Non metropolitan	19	1.4%	2,328,192.01	1.3%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	3	0.2%	852,075.46	0.5%
QLD - Non metropolitan	9	0.7%	861,811.89	0.5%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	16	1.2%	3,093,653.81	1.8%
NSW - Non metropolitan	10	0.8%	1,371,412.41	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	4	0.3%	698,324.63	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	195,093.55	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1317	100.0%	176,693,596.30	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	76	5.8%	14,202,988.10	8.0%
2.00% to 2.25%	87	6.6%	17,574,031.42	9.9%
2.25% to 2.50%	144	10.9%	23,810,534.52	13.5%
2.50% to 2.75%	34	2.6%	5,883,896.15	3.3%
2.75% to 3.00%	142	10.8%	23,300,601.45	13.2%
3.00% to 3.25%	253	19.2%	39,287,187.84	22.2%
3.25% to 3.50%	73	5.5%	10,786,728.23	6.1%
3.50% to 3.75%	123	9.3%	12,869,629.21	7.3%
3.75% to 4.00%	228	17.3%	18,899,779.27	10.7%
4.00% to 4.25%	14	1.1%	1,784,765.97	1.0%
4.25% to 4.50%	8	0.6%	1,503,572.20	0.9%
4.50% to 4.75%	116	8.8%	4,761,885.15	2.7%
4.75% to 5.00%	6	0.5%	441,172.77	0.2%
5.00% to 5.25%	8	0.6%	1,036,359.55	0.6%
5.25% to 5.50%	1	0.1%	39,954.05	0.0%
5.50% to 5.75%	4	0.3%	510,510.42	0.3%
5.75% to 6.00%	0	0.0%	-	0.0%
6.00%+	0	0.0%	-	0.0%
Total	1317	100.0%	176,693,596.30	100.0%

LIGHT TRUST 2018-1



Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	203	15.4%	28,824,931.19	16.3%
60 to 66 months	210	15.9%	33,517,183.42	19.0%
66 to 72 months	124	9.4%	19,272,609.40	10.9%
72+ months	780	59.2%	95,078,872.29	53.8%
Total	1317	100%	176,693,596.30	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	10	0.8%	501,794.60	0.3%
2 to 4 years	16	1.2%	586,210.86	0.3%
4 to 6 years	31	2.4%	724,388.50	0.4%
6 to 8 years	11	0.8%	409,589.59	0.2%
8 to 10 years	39	3.0%	1,217,349.76	0.7%
10 to 12 years	67	5.1%	3,549,815.03	2.0%
12 to 14 years	86	6.5%	5,576,373.88	3.2%
14 to 16 years	157	11.9%	13,046,633.38	7.4%
16 to 18 years	62	4.7%	7,748,208.66	4.4%
18 to 20 years	110	8.4%	14,923,730.65	8.4%
20 to 22 years	164	12.5%	27,612,380.09	15.6%
22 to 24 years	223	16.9%	41,680,779.77	23.6%
24 to 26 years	341	25.9%	59,116,341.53	33.5%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1317	100.0%	176,693,596.30	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	23	1.7%	2,934,385.86	1.7%
Principal & Interest	1294	98.3%	173,759,210.44	98.3%
Total	1317	100.0%	176,693,596.30	100.0%

LIGHT TRUST 2018-1



Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	5	0.4%	444,443.84	0.3%
12 to 24 months	4	0.3%	960,295.19	0.5%
24 to 36 months	6	0.5%	1,194,347.55	0.7%
36 to 48 months	6	0.5%	275,797.63	0.2%
48 to 60 months	2	0.2%	59,501.65	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1294	98.3%	173,759,210.44	98.3%
Total	1317	100.0%	176,693,596.30	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	351	26.7%	60,709,386.34	34.4%
Variable	966	73.3%	115,984,209.96	65.6%
Total	1317	100.0%	176,693,596.30	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	78	5.9%	14,525,194.96	8.2%
6 to 12 months	49	3.7%	8,096,276.30	4.6%
12 to 24 months	137	10.4%	24,721,027.56	14.0%
24 to 36 months	58	4.4%	8,941,072.13	5.1%
36 to 48 months	22	1.7%	2,929,876.70	1.7%
48 to 60 months	7	0.5%	1,495,938.69	0.8%
60+ months	0	0.0%	-	0.0%
Variable	966	73.3%	115,984,209.96	65.6%
Total	1317	100.0%	176,693,596.30	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1151	87.4%	150,657,214.50	85.3%
Investment	166	12.6%	26,036,381.80	14.7%
Total	1317	100.0%	176,693,596.30	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,317	100.0%	176,693,596.30	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1317	100.0%	176,693,596.30	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1317	100.0%	176,693,596.30	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	0.00	0.0%
Total	1317	100.0%	176,693,596.30	100.0%

LIGHT TRUST 2018-1



Arrears

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1297	98.5%	172,841,930.67	97.8%
1 to 30 days	12	0.9%	2,235,768.61	1.3%
31 to 60 days	2	0.2%	435,517.40	0.2%
61 to 90 days	1	0.1%	168,123.74	0.1%
91+ days	5	0.4%	1,012,255.88	0.6%
Total	1317	100.0%	176,693,596.30	100.0%

Hardships

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	0.6%	1,816,949.53	1.0%

Mortgages in Possession

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,035.03	0.3%

Losses

	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	158,522.73	158,522.73	-

Disclaimer

This document is restricted to “wholesale clients” only as defined in the Corporations Act 2001 (Cth)(**Corporations Act**) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, People’s Choice has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. People’s Choice does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.