

# LIGHT TRUST 2018-1



## Portfolio Summary as at 30 June 2022

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	140,220,821.81	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	7,012,331.69	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	10,685,457.83	5.40%
Class B Notes	AA(sf) / NR	2.00%	5,342,728.91	2.20%
Class C Notes	A+(sf) / NR	2.90%	3,005,285.02	0.40%
Class D Notes	NR / NR	5.90%	667,841.11	
<b>Total</b>			<b>166,934,466.37</b>	

\*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	25.39%
Excess Spread	0.81%

### Underlying collateral summary

No. of Loans (Consolidated):	1,084
No. of Loans (Unconsolidated):	1,248
Aggregate Pool Current Balance:	\$162,465,854
Total Valuation of Properties	\$414,869,565
Maximum Loan Balance (Consolidated):	\$699,373
Average Loan Balance (Consolidated):	\$149,876
Weighted Average Interest Rate	3.54%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	301.0
WAVG Remaining Term to Maturity (months):	251.9
WAVG Seasoning (months):	91.6

### Loan to Value Ratio (LVR)

Maximum Current LVR:	86.1%
WAVG Current LVR:	52.5%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	426	39.3%	17,436,985.31	10.7%
\$100,000 to \$150,000	161	14.9%	20,286,825.34	12.5%
\$150,000 to \$200,000	166	15.3%	29,107,939.32	17.9%
\$200,000 to \$250,000	133	12.3%	29,737,611.14	18.3%
\$250,000 to \$300,000	89	8.2%	24,562,175.07	15.1%
\$300,000 to \$350,000	53	4.9%	17,196,456.83	10.6%
\$350,000 to \$400,000	26	2.4%	9,836,501.99	6.1%
\$400,000 to \$450,000	13	1.2%	5,485,466.56	3.4%
\$450,000 to \$500,000	10	0.9%	4,659,739.19	2.9%
\$500,000 to \$750,000	7	0.6%	4,156,153.51	2.6%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>1084</b>	<b>100%</b>	<b>162,465,854.26</b>	<b>100%</b>

# LIGHT TRUST 2018-1



Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	686	63.3%	67,737,096.63	41.7%
50% to 55%	63	5.8%	13,654,235.86	8.4%
55% to 60%	64	5.9%	15,307,139.09	9.4%
60% to 65%	59	5.4%	13,851,441.89	8.5%
65% to 70%	109	10.1%	25,930,701.97	16.0%
70% to 75%	63	5.8%	16,887,522.63	10.4%
75% to 80%	36	3.3%	8,086,074.63	5.0%
80% to 85%	3	0.3%	688,739.42	0.4%
85% to 90%	1	0.1%	322,902.14	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>1084</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	32	3.0%	650,464.53	0.4%
\$100,000 to \$200,000	122	11.3%	6,983,262.31	4.3%
\$200,000 to \$300,000	272	25.1%	28,421,160.82	17.5%
\$300,000 to \$400,000	264	24.4%	40,045,441.30	24.6%
\$400,000 to \$500,000	170	15.7%	31,834,439.46	19.6%
\$500,000 to \$600,000	94	8.7%	18,879,113.86	11.6%
\$600,000 to \$700,000	48	4.4%	11,373,321.22	7.0%
\$700,000 to \$800,000	40	3.7%	11,688,401.78	7.2%
\$800,000 to \$900,000	19	1.8%	5,947,383.29	3.7%
\$900,000 to \$1,000,000	11	1.0%	3,510,097.48	2.2%
\$1,000,000 to \$1,500,000	12	1.1%	3,132,768.21	1.9%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>1084</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	4	0.3%	687,002.61	0.4%
NSW	22	1.8%	3,735,216.78	2.3%
NT	142	11.4%	24,564,037.99	15.1%
QLD	12	1.0%	1,690,786.77	1.0%
SA	975	78.1%	117,309,625.90	72.2%
TAS	2	0.2%	189,349.44	0.1%
VIC	79	6.3%	12,175,740.70	7.5%
WA	12	1.0%	2,114,094.07	1.3%
<b>Total</b>	<b>1248</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	851	68.2%	118,341,878.04	72.8%
Non-metropolitan	393	31.5%	42,949,506.10	26.4%
Inner City	4	0.3%	1,174,470.12	0.7%
<b>Total</b>	<b>1248</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>

# LIGHT TRUST 2018-1



Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	2	0.2%	481,502.30	0.3%	
SA - Metropolitan	651	52.2%	83,339,016.14	51.3%	
SA - Non metropolitan	322	25.8%	33,489,107.46	20.6%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	111	8.9%	20,167,501.30	12.4%	
NT - Non metropolitan	31	2.5%	4,396,536.69	2.7%	
WA - Inner City	0	0.0%	-	0.0%	
WA - Metropolitan	10	0.8%	1,742,121.36	1.1%	
WA - Non metropolitan	2	0.2%	371,972.71	0.2%	
VIC - Inner City	2	0.2%	692,967.82	0.4%	
VIC - Metropolitan	58	4.6%	9,170,485.90	5.6%	
VIC - Non metropolitan	19	1.5%	2,312,286.98	1.4%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	3	0.2%	843,985.70	0.5%	
QLD - Non metropolitan	9	0.7%	846,801.07	0.5%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	12	1.0%	2,202,415.59	1.4%	
NSW - Non metropolitan	10	0.8%	1,532,801.19	0.9%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	4	0.3%	687,002.61	0.4%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	2	0.2%	189,349.44	0.1%	
TAS - Non metropolitan	0	0.0%	-	0.0%	
<b>Total</b>	<b>1248</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	73	5.8%	13,521,472.47	8.3%	
2.00% to 2.25%	36	2.9%	6,680,452.70	4.1%	
2.25% to 2.50%	103	8.3%	15,735,319.45	9.7%	
2.50% to 2.75%	15	1.2%	2,266,308.31	1.4%	
2.75% to 3.00%	78	6.3%	15,265,224.32	9.4%	
3.00% to 3.25%	57	4.6%	8,869,096.37	5.5%	
3.25% to 3.50%	45	3.6%	7,378,357.37	4.5%	
3.50% to 3.75%	114	9.1%	16,257,380.40	10.0%	
3.75% to 4.00%	210	16.8%	32,727,902.21	20.1%	
4.00% to 4.25%	60	4.8%	8,396,381.73	5.2%	
4.25% to 4.50%	104	8.3%	10,060,347.53	6.2%	
4.50% to 4.75%	210	16.8%	16,641,669.02	10.2%	
4.75% to 5.00%	15	1.2%	1,727,857.09	1.1%	
5.00% to 5.25%	5	0.4%	861,475.01	0.5%	
5.25% to 5.50%	103	8.3%	4,091,126.10	2.5%	
5.50% to 5.75%	6	0.5%	398,612.48	0.2%	
5.75% to 6.00%	9	0.7%	1,017,250.76	0.6%	
6.00%+	5	0.4%	569,620.94	0.4%	
<b>Total</b>	<b>1248</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>	

# LIGHT TRUST 2018-1



## Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	57	4.6%	7,588,001.20	4.7%
60 to 66 months	240	19.2%	36,594,179.85	22.5%
66 to 72 months	140	11.2%	21,685,549.02	13.3%
72+ months	811	65.0%	96,598,124.19	59.5%
<b>Total</b>	<b>1248</b>	<b>100%</b>	<b>162,465,854.26</b>	<b>100%</b>

## Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	8,694.06	0.0%
0 to 2 years	9	0.7%	542,438.35	0.3%
2 to 4 years	19	1.5%	610,385.90	0.4%
4 to 6 years	28	2.2%	630,578.45	0.4%
6 to 8 years	12	1.0%	498,990.99	0.3%
8 to 10 years	45	3.6%	1,486,158.80	0.9%
10 to 12 years	57	4.6%	3,019,319.86	1.9%
12 to 14 years	97	7.8%	6,441,787.34	4.0%
14 to 16 years	147	11.8%	12,325,337.40	7.6%
16 to 18 years	63	5.0%	7,930,977.46	4.9%
18 to 20 years	111	8.9%	15,363,629.00	9.5%
20 to 22 years	140	11.2%	23,050,549.92	14.2%
22 to 24 years	232	18.6%	42,174,358.11	26.0%
24 to 26 years	287	23.0%	48,382,648.62	29.8%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1248</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>

## Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	20	1.6%	2,405,163.34	1.5%
Principal & Interest	1228	98.4%	160,060,690.92	98.5%
<b>Total</b>	<b>1248</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>

# LIGHT TRUST 2018-1



Interest Only Remaining Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 12 months	5	0.4%	510,417.91	0.3%	
12 to 24 months	4	0.3%	1,054,006.62	0.6%	
24 to 36 months	4	0.3%	496,155.52	0.3%	
36 to 48 months	5	0.4%	285,129.72	0.2%	
48 to 60 months	2	0.2%	59,453.57	0.0%	
60 to 72 months	0	0.0%	-	0.0%	
72 to 84 months	0	0.0%	-	0.0%	
84 to 96 months	0	0.0%	-	0.0%	
96 to 108 months	0	0.0%	-	0.0%	
108 to 120 months	0	0.0%	-	0.0%	
120+ months	0	0.0%	-	0.0%	
Principal & Interest	1228	98.4%	160,060,690.92	98.5%	
Total	1248	100.0%	162,465,854.26	100.0%	

Interest Rate Type (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Fixed	332	26.6%	54,570,902.36	33.6%	
Variable	916	73.4%	107,894,951.90	66.4%	
Total	1248	100.0%	162,465,854.26	100.0%	

Remaining Fixed Period (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	59	4.7%	9,599,783.20	5.9%	
6 to 12 months	39	3.1%	6,301,514.48	3.9%	
12 to 24 months	155	12.4%	26,515,120.84	16.3%	
24 to 36 months	55	4.4%	8,297,615.73	5.1%	
36 to 48 months	13	1.0%	1,660,557.28	1.0%	
48 to 60 months	11	0.9%	2,196,310.83	1.4%	
60+ months	0	0.0%	-	0.0%	
Variable	916	73.4%	107,894,951.90	66.4%	
Total	1248	100.0%	162,465,854.26	100.0%	

Occupancy (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Owner Occupier	1095	87.7%	139,468,645.55	85.8%	
Investment	153	12.3%	22,997,208.71	14.2%	
Total	1248	100.0%	162,465,854.26	100.0%	

Loan Documentation (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Full Documentation	1,248	100.0%	162,465,854.26	100.0%	
Low Documentation	0	0.0%	-	0.0%	
Total	1248	100.0%	162,465,854.26	100.0%	

Mortgage Insurer (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
QBE	1247	99.9%	162,127,071.96	99.8%	
Genworth	0	0.0%	-	0.0%	
Uninsured	1	0.1%	338,782.30	0.2%	
Total	1248	100.0%	162,465,854.26	100.0%	

# LIGHT TRUST 2018-1



Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1236	99.0%	160,057,268.01	98.5%
1 to 30 days	4	0.3%	699,522.62	0.4%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	250,603.97	0.2%
91+ days	7	0.6%	1,458,459.66	0.9%
<b>Total</b>	<b>1248</b>	<b>100.0%</b>	<b>162,465,854.26</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.3%	1,211,684.06	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.3%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

## Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(**Corporations Act**) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, People's Choice has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. People's Choice does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.