

LIGHT TRUST 2018-1



Portfolio Summary as at 28 February 2022

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	155,905,608.60	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	7,796,715.40	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	11,880,709.18	5.40%
Class B Notes	AA(sf) / NR	2.00%	5,940,354.58	2.20%
Class C Notes	A+(sf) / NR	2.90%	3,341,449.47	0.40%
Class D Notes	NR / NR	5.90%	742,544.32	
Total			185,607,381.55	

Conditional Prepayment Rate (CPR)

Current CPR	18.55%
Excess Spread	0.75%

Underlying collateral summary

No. of Loans (Consolidated):	1,164
No. of Loans (Unconsolidated):	1,345
Aggregate Pool Current Balance:	\$181,968,362
Total Valuation of Properties	\$449,302,150
Maximum Loan Balance (Consolidated):	\$829,654
Average Loan Balance (Consolidated):	\$156,463
Weighted Average Interest Rate	3.04%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	305.0
WAVG Remaining Term to Maturity (months):	256.3
WAVG Seasoning (months):	87.5

Loan to Value Ratio (LVR)

Maximum Current LVR:	87.1%
WAVG Current LVR:	53.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	427	36.7%	16,906,981.44	9.3%
\$100,000 to \$150,000	171	14.7%	21,352,598.67	11.7%
\$150,000 to \$200,000	182	15.6%	31,844,181.46	17.5%
\$200,000 to \$250,000	149	12.8%	33,335,801.08	18.3%
\$250,000 to \$300,000	105	9.0%	28,787,779.42	15.8%
\$300,000 to \$350,000	63	5.4%	20,384,674.13	11.2%
\$350,000 to \$400,000	29	2.5%	10,935,674.15	6.0%
\$400,000 to \$450,000	16	1.4%	6,728,462.19	3.7%
\$450,000 to \$500,000	11	0.9%	5,189,507.60	2.8%
\$500,000 to \$750,000	10	0.9%	5,827,657.93	3.2%
\$750,000+	1	0.1%	829,653.51	0.5%
Total	1164	100%	182,122,971.58	100%

LIGHT TRUST 2018-1



Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	716	61.5%	72,342,377.52	39.7%
50% to 55%	70	6.0%	16,110,305.66	8.8%
55% to 60%	60	5.2%	14,083,292.30	7.7%
60% to 65%	66	5.7%	16,397,957.09	9.0%
65% to 70%	120	10.3%	29,304,083.89	16.1%
70% to 75%	73	6.3%	18,991,291.15	10.4%
75% to 80%	52	4.5%	13,149,574.34	7.2%
80% to 85%	6	0.5%	1,417,598.73	0.8%
85% to 90%	1	0.1%	326,490.90	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1164	100.0%	182,122,971.58	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	33	2.8%	703,385.13	0.4%
\$100,000 to \$200,000	129	11.1%	7,400,920.57	4.1%
\$200,000 to \$300,000	283	24.3%	30,381,095.46	16.7%
\$300,000 to \$400,000	292	25.1%	46,549,479.52	25.6%
\$400,000 to \$500,000	185	15.9%	34,923,582.04	19.2%
\$500,000 to \$600,000	96	8.2%	20,205,246.80	11.1%
\$600,000 to \$700,000	56	4.8%	13,688,055.90	7.5%
\$700,000 to \$800,000	42	3.6%	12,446,974.79	6.8%
\$800,000 to \$900,000	22	1.9%	7,674,498.43	4.2%
\$900,000 to \$1,000,000	11	0.9%	3,344,363.78	1.8%
\$1,000,000 to \$1,500,000	15	1.3%	4,805,369.16	2.6%
\$1,500,000+	0	0.0%	-	0.0%
Total	1164	100.0%	182,122,971.58	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	4	0.3%	697,189.43	0.4%
NSW	26	1.9%	4,499,716.80	2.5%
NT	155	11.5%	27,306,353.29	15.0%
QLD	13	1.0%	1,922,451.29	1.1%
SA	1052	78.2%	132,373,906.72	72.7%
TAS	2	0.1%	200,678.07	0.1%
VIC	80	5.9%	12,580,620.33	6.9%
WA	13	1.0%	2,387,446.37	1.3%
Total	1345	100.0%	181,968,362.30	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	916	68.1%	132,528,204.40	72.8%
Non-metropolitan	425	31.6%	48,256,050.93	26.5%
Inner City	4	0.3%	1,184,106.97	0.7%
Total	1345	100.0%	181,968,362.30	100.0%

LIGHT TRUST 2018-1



Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.1%	483,702.29	0.3%
SA - Metropolitan	701	52.1%	93,954,097.20	51.6%
SA - Non metropolitan	349	25.9%	37,936,107.23	20.8%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	120	8.9%	22,144,442.66	12.2%
NT - Non metropolitan	35	2.6%	5,161,910.63	2.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.8%	2,013,507.63	1.1%
WA - Non metropolitan	2	0.1%	373,938.74	0.2%
VIC - Inner City	2	0.1%	700,404.68	0.4%
VIC - Metropolitan	59	4.4%	9,541,964.02	5.2%
VIC - Non metropolitan	19	1.4%	2,338,251.63	1.3%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	3	0.2%	854,118.24	0.5%
QLD - Non metropolitan	10	0.7%	1,068,333.05	0.6%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	16	1.2%	3,122,207.15	1.7%
NSW - Non metropolitan	10	0.7%	1,377,509.65	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	4	0.3%	697,189.43	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.1%	200,678.07	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1345	100.0%	181,968,362.30	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	78	5.8%	14,637,451.70	8.0%
2.00% to 2.25%	77	5.7%	15,802,283.51	8.7%
2.25% to 2.50%	142	10.6%	23,883,776.39	13.1%
2.50% to 2.75%	31	2.3%	5,534,433.48	3.0%
2.75% to 3.00%	147	10.9%	24,895,030.14	13.7%
3.00% to 3.25%	268	19.9%	42,093,021.31	23.1%
3.25% to 3.50%	78	5.8%	11,045,942.53	6.1%
3.50% to 3.75%	125	9.3%	13,371,125.69	7.3%
3.75% to 4.00%	234	17.4%	19,671,558.22	10.8%
4.00% to 4.25%	15	1.1%	1,966,017.49	1.1%
4.25% to 4.50%	9	0.7%	1,827,814.07	1.0%
4.50% to 4.75%	120	8.9%	5,005,135.76	2.8%
4.75% to 5.00%	7	0.5%	463,892.99	0.3%
5.00% to 5.25%	9	0.7%	1,221,727.43	0.7%
5.25% to 5.50%	1	0.1%	40,115.00	0.0%
5.50% to 5.75%	4	0.3%	509,036.59	0.3%
5.75% to 6.00%	0	0.0%	-	0.0%
6.00%+	0	0.0%	-	0.0%
Total	1345	100.0%	181,968,362.30	100.0%

LIGHT TRUST 2018-1



Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	256	19.0%	38,292,558.74	21.0%
60 to 66 months	186	13.8%	29,097,635.94	16.0%
66 to 72 months	131	9.7%	20,915,533.33	11.5%
72+ months	772	57.4%	93,662,634.29	51.5%
Total	1345	100%	181,968,362.30	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	123,893.66	0.1%
0 to 2 years	9	0.7%	516,778.46	0.3%
2 to 4 years	18	1.3%	588,018.54	0.3%
4 to 6 years	33	2.5%	743,279.03	0.4%
6 to 8 years	10	0.7%	402,777.68	0.2%
8 to 10 years	39	2.9%	1,234,971.85	0.7%
10 to 12 years	64	4.8%	3,483,742.89	1.9%
12 to 14 years	83	6.2%	5,471,727.28	3.0%
14 to 16 years	165	12.3%	13,805,539.59	7.6%
16 to 18 years	65	4.8%	7,969,696.43	4.4%
18 to 20 years	104	7.7%	13,975,244.27	7.7%
20 to 22 years	174	12.9%	29,193,450.17	16.0%
22 to 24 years	216	16.1%	40,389,850.14	22.2%
24 to 26 years	364	27.1%	64,069,392.31	35.2%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1345	100.0%	181,968,362.30	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	25	1.9%	3,077,243.69	1.7%
Principal & Interest	1320	98.1%	178,891,118.61	98.3%
Total	1345	100.0%	181,968,362.30	100.0%

LIGHT TRUST 2018-1



Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	6	0.4%	569,052.47	0.3%
12 to 24 months	4	0.3%	979,102.57	0.5%
24 to 36 months	6	0.4%	1,191,546.56	0.7%
36 to 48 months	4	0.3%	207,549.60	0.1%
48 to 60 months	4	0.3%	110,377.85	0.1%
60 to 72 months	1	0.1%	19,614.64	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1320	98.1%	178,891,118.61	98.3%
Total	1345	100.0%	181,968,362.30	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	362	26.9%	63,057,342.34	34.7%
Variable	983	73.1%	118,911,019.96	65.3%
Total	1345	100.0%	181,968,362.30	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	78	5.8%	14,813,431.84	8.1%
6 to 12 months	58	4.3%	9,580,657.02	5.3%
12 to 24 months	125	9.3%	22,399,956.82	12.3%
24 to 36 months	72	5.4%	11,970,321.70	6.6%
36 to 48 months	23	1.7%	2,954,691.31	1.6%
48 to 60 months	6	0.4%	1,338,283.65	0.7%
60+ months	0	0.0%	-	0.0%
Variable	983	73.1%	118,911,019.96	65.3%
Total	1345	100.0%	181,968,362.30	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1172	87.1%	154,317,062.56	84.8%
Investment	173	12.9%	27,651,299.74	15.2%
Total	1345	100.0%	181,968,362.30	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,345	100.0%	181,968,362.30	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1345	100.0%	181,968,362.30	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1345	100.0%	181,968,362.30	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	1345	100.0%	181,968,362.30	100.0%

LIGHT TRUST 2018-1



Arrears

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1328	98.7%	179,166,227.00	98.5%
1 to 30 days	10	0.7%	1,536,590.54	0.8%
31 to 60 days	2	0.1%	255,774.36	0.1%
61 to 90 days	1	0.1%	9,963.89	0.0%
91+ days	4	0.3%	999,806.51	0.5%
Total	1345	100.0%	181,968,362.30	100.0%

Hardships

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.3%	1,209,566.13	0.7%

Mortgages in Possession

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.1%	479,544.14	0.3%

Losses

	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	158,522.73	158,522.73	-

Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(**Corporations Act**) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, People's Choice has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. People's Choice does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.