

LIGHT TRUST 2018-1

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Portfolio Summary as at 29 February 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	92,651,375.82	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	4,633,421.56	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	7,060,451.91	5.40%
Class B Notes	AA(sf) / NR	2.00%	3,530,225.95	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,985,752.10	0.40%
Class D Notes	NR / NR	5.90%	441,278.24	
Total			110,302,505.58	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	23.72%
Excess Spread	0.96%

Underlying collateral summary

No. of Loans (Consolidated):	832
No. of Loans (Unconsolidated):	937
Aggregate Pool Current Balance:	\$107,607,510
Total Valuation of Properties	\$313,983,692
Maximum Loan Balance (Consolidated):	\$687,246
Average Loan Balance (Consolidated):	\$129,336
Weighted Average Interest Rate	6.19%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	281.0
WAVG Remaining Term to Maturity (months):	235.3
WAVG Seasoning (months):	109.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.8%
WAVG Current LVR:	49.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	384	46.2%	14,054,557.14	13.1%
\$100,000 to \$150,000	118	14.2%	14,792,327.61	13.7%
\$150,000 to \$200,000	135	16.2%	23,567,079.18	21.9%
\$200,000 to \$250,000	86	10.3%	19,390,319.36	18.0%
\$250,000 to \$300,000	43	5.2%	11,526,202.23	10.7%
\$300,000 to \$350,000	37	4.4%	11,778,752.72	10.9%
\$350,000 to \$400,000	13	1.6%	4,805,190.39	4.5%
\$400,000 to \$450,000	9	1.1%	3,816,296.22	3.5%
\$450,000 to \$500,000	1	0.1%	472,175.09	0.4%
\$500,000 to \$750,000	6	0.7%	3,404,610.33	3.2%
\$750,000+	0	0.0%	-	0.0%
Total	832	100%	107,607,510.27	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	586	70.4%	51,709,017.62	48.1%
50% to 55%	34	4.1%	6,909,006.00	6.4%
55% to 60%	43	5.2%	9,511,763.04	8.8%
60% to 65%	64	7.7%	14,462,165.07	13.4%
65% to 70%	63	7.6%	15,373,647.46	14.3%
70% to 75%	34	4.1%	7,788,072.73	7.2%
75% to 80%	5	0.6%	1,139,322.51	1.1%
80% to 85%	3	0.4%	714,515.84	0.7%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	832	100.0%	107,607,510.27	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.0%	361,685.82	0.3%
\$100,000 to \$200,000	93	11.2%	4,774,075.49	4.4%
\$200,000 to \$300,000	215	25.8%	19,949,730.16	18.5%
\$300,000 to \$400,000	211	25.4%	29,378,012.52	27.3%
\$400,000 to \$500,000	130	15.6%	20,527,539.21	19.1%
\$500,000 to \$600,000	62	7.5%	10,414,687.31	9.7%
\$600,000 to \$700,000	37	4.4%	7,279,473.20	6.8%
\$700,000 to \$800,000	31	3.7%	8,036,556.35	7.5%
\$800,000 to \$900,000	14	1.7%	3,494,918.59	3.2%
\$900,000 to \$1,000,000	6	0.7%	1,845,793.80	1.7%
\$1,000,000 to \$1,500,000	8	1.0%	1,545,037.82	1.4%
\$1,500,000+	0	0.0%	-	0.0%
Total	832	100.0%	107,607,510.27	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	388,004.51	0.4%
NSW	16	1.7%	2,256,952.32	2.1%
NT	109	11.6%	16,649,487.78	15.5%
QLD	11	1.2%	1,116,288.64	1.0%
SA	733	78.2%	77,542,003.63	72.1%
TAS	2	0.2%	146,990.82	0.1%
VIC	53	5.7%	7,978,549.24	7.4%
WA	11	1.2%	1,529,233.33	1.4%
Total	937	100.0%	107,607,510.27	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	629	67.1%	77,024,030.10	71.6%
Non-metropolitan	304	32.4%	29,448,958.91	27.4%
Inner City	4	0.4%	1,134,521.26	1.1%
Total	937	100.0%	107,607,510.27	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	463,884.10	0.4%
SA - Metropolitan	478	51.0%	53,499,545.45	49.7%
SA - Non metropolitan	253	27.0%	23,578,574.08	21.9%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	84	9.0%	13,589,323.67	12.6%
NT - Non metropolitan	25	2.7%	3,060,164.11	2.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	9	1.0%	1,173,189.76	1.1%
WA - Non metropolitan	2	0.2%	356,043.57	0.3%
VIC - Inner City	2	0.2%	670,637.16	0.6%
VIC - Metropolitan	37	3.9%	5,871,989.36	5.5%
VIC - Non metropolitan	14	1.5%	1,435,922.72	1.3%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	6	0.6%	672,919.85	0.6%
QLD - Non metropolitan	5	0.5%	443,368.79	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	11	1.2%	1,682,066.68	1.6%
NSW - Non metropolitan	5	0.5%	574,885.64	0.5%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	2	0.2%	388,004.51	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	146,990.82	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	937	100.0%	107,607,510.27	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	37	3.9%	5,290,934.49	4.9%
2.00% to 2.25%	8	0.9%	1,730,168.15	1.6%
2.25% to 2.50%	17	1.8%	1,197,893.07	1.1%
2.50% to 2.75%	3	0.3%	401,802.92	0.4%
2.75% to 3.00%	11	1.2%	2,383,640.36	2.2%
3.00% to 3.25%	10	1.1%	1,105,131.36	1.0%
3.25% to 3.50%	6	0.6%	913,811.12	0.8%
3.50% to 3.75%	11	1.2%	1,232,786.65	1.1%
3.75% to 4.00%	2	0.2%	173,192.93	0.2%
4.00% to 4.25%	3	0.3%	287,932.21	0.3%
4.25% to 4.50%	2	0.2%	138,493.76	0.1%
4.50% to 4.75%	3	0.3%	554,576.57	0.5%
4.75% to 5.00%	13	1.4%	1,530,539.17	1.4%
5.00% to 5.25%	1	0.1%	88,865.08	0.1%
5.25% to 5.50%	7	0.7%	1,161,152.09	1.1%
5.50% to 5.75%	6	0.6%	1,182,435.96	1.1%
5.75% to 6.00%	71	7.6%	12,079,270.08	11.2%
6.00%+	726	77.5%	76,154,884.30	70.8%
Total	937	100.0%	107,607,510.27	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	937	100.0%	107,607,510.27	100.0%
Total	937	100%	107,607,510.27	100.0%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	11	1.2%	436,777.58	0.4%
2 to 4 years	19	2.0%	326,311.60	0.3%
4 to 6 years	6	0.6%	250,344.21	0.2%
6 to 8 years	32	3.4%	680,598.82	0.6%
8 to 10 years	41	4.4%	1,685,569.20	1.6%
10 to 12 years	58	6.2%	2,670,362.24	2.5%
12 to 14 years	125	13.3%	8,499,116.74	7.9%
14 to 16 years	42	4.5%	4,277,387.10	4.0%
16 to 18 years	77	8.2%	8,064,157.92	7.5%
18 to 20 years	110	11.7%	15,193,773.17	14.1%
20 to 22 years	157	16.8%	26,084,499.74	24.2%
22 to 24 years	259	27.6%	39,438,611.95	36.7%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	937	100.0%	107,607,510.27	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	10	1.1%	1,167,882.37	1.1%
Principal & Interest	927	98.9%	106,439,627.90	98.9%
Total	937	100.0%	107,607,510.27	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	4	0.4%	891,313.54	0.8%
12 to 24 months	4	0.4%	205,500.00	0.2%
24 to 36 months	2	0.2%	71,068.83	0.1%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	927	98.9%	106,439,627.90	98.9%
Total	937	100.0%	107,607,510.27	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	193	20.6%	25,486,340.87	23.7%
Variable	744	79.4%	82,121,169.40	76.3%
Total	937	100.0%	107,607,510.27	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	61	6.5%	8,421,421.40	7.8%
6 to 12 months	41	4.4%	5,226,119.26	4.9%
12 to 24 months	42	4.5%	4,892,018.57	4.5%
24 to 36 months	32	3.4%	4,487,518.25	4.2%
36 to 48 months	9	1.0%	1,161,521.45	1.1%
48 to 60 months	8	0.9%	1,297,741.94	1.2%
60+ months	0	0.0%	-	0.0%
Variable	744	79.4%	82,121,169.40	76.3%
Total	937	100.0%	107,607,510.27	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	834	89.0%	93,609,435.95	87.0%
Investment	103	11.0%	13,998,074.32	13.0%
Total	937	100.0%	107,607,510.27	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	937	100.0%	107,607,510.27	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	937	100.0%	107,607,510.27	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	937	100.0%	107,607,510.27	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	937	100.0%	107,607,510.27	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	915	97.7%	103,860,572.09	96.5%
1 to 30 days	16	1.7%	2,933,876.39	2.7%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	1	0.1%	7,601.03	0.0%
91+ days	5	0.5%	805,460.76	0.7%
Total	937	100.0%	107,607,510.27	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	389,643.35	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.4%	507,059.09	0.5%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Disclaimer

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