

LIGHT TRUST 2018-1



Portfolio Summary as at 31 December 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	77,547,400.75	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,878,083.79	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	5,909,461.02	5.40%
Class B Notes	AA(sf) / NR	2.00%	2,954,730.50	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,662,035.91	0.40%
Class D Notes	NR / NR	5.90%	369,341.31	
Total			92,321,053.28	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	10.40%
Excess Spread	0.97%

Underlying collateral summary

No. of Loans (Consolidated):	749
No. of Loans (Unconsolidated):	834
Aggregate Pool Current Balance:	\$91,276,133
Total Valuation of Properties	\$281,259,692
Maximum Loan Balance (Consolidated):	\$608,284
Average Loan Balance (Consolidated):	\$121,864
Weighted Average Interest Rate	6.49%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	271.0
WAVG Remaining Term to Maturity (months):	227.3
WAVG Seasoning (months):	119.3

Loan to Value Ratio (LVR)

Maximum Current LVR:	84.0%
WAVG Current LVR:	48.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	370	49.4%	13,427,731.95	14.7%
\$100,000 to \$150,000	102	13.6%	12,703,665.23	13.9%
\$150,000 to \$200,000	109	14.6%	18,781,508.91	20.6%
\$200,000 to \$250,000	77	10.3%	17,122,258.26	18.8%
\$250,000 to \$300,000	40	5.3%	10,783,829.56	11.8%
\$300,000 to \$350,000	28	3.7%	8,911,670.13	9.8%
\$350,000 to \$400,000	13	1.7%	4,831,016.44	5.3%
\$400,000 to \$450,000	6	0.8%	2,573,174.56	2.8%
\$450,000 to \$500,000	1	0.1%	463,180.57	0.5%
\$500,000 to \$750,000	3	0.4%	1,678,097.00	1.8%
\$750,000+	0	0.0%	-	0.0%
Total	749	100%	91,276,132.61	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	543	72.5%	45,793,194.21	50.2%
50% to 55%	38	5.1%	8,430,116.66	9.2%
55% to 60%	38	5.1%	7,860,033.71	8.6%
60% to 65%	53	7.1%	11,311,482.11	12.4%
65% to 70%	54	7.2%	12,954,579.50	14.2%
70% to 75%	18	2.4%	3,767,656.93	4.1%
75% to 80%	4	0.5%	923,897.87	1.0%
80% to 85%	1	0.1%	235,171.62	0.3%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	749	100.0%	91,276,132.61	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	2.8%	316,095.97	0.3%
\$100,000 to \$200,000	84	11.2%	4,200,344.19	4.6%
\$200,000 to \$300,000	194	25.9%	17,209,250.67	18.9%
\$300,000 to \$400,000	190	25.4%	24,591,189.32	26.9%
\$400,000 to \$500,000	119	15.9%	18,300,031.26	20.0%
\$500,000 to \$600,000	56	7.5%	8,579,191.56	9.4%
\$600,000 to \$700,000	33	4.4%	6,249,749.34	6.8%
\$700,000 to \$800,000	29	3.9%	7,204,305.18	7.9%
\$800,000 to \$900,000	13	1.7%	2,831,240.48	3.1%
\$900,000 to \$1,000,000	4	0.5%	813,433.66	0.9%
\$1,000,000 to \$1,500,000	6	0.8%	981,300.98	1.1%
\$1,500,000+	0	0.0%	-	0.0%
Total	749	100.0%	91,276,132.61	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	368,558.18	0.4%
NSW	16	1.9%	2,144,188.65	2.3%
NT	100	12.0%	15,178,250.75	16.6%
QLD	9	1.1%	692,704.75	0.8%
SA	647	77.6%	64,536,915.01	70.7%
TAS	2	0.2%	90,100.76	0.1%
VIC	47	5.6%	6,744,335.13	7.4%
WA	11	1.3%	1,521,079.38	1.7%
Total	834	100.0%	91,276,132.61	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	555	66.5%	65,842,542.49	72.1%
Non-metropolitan	279	33.5%	25,433,590.12	27.9%
Total	834	100.0%	91,276,132.61	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	413	49.5%	44,075,627.60	48.3%
SA - Non metropolitan	234	28.1%	20,461,287.41	22.4%
NT - Metropolitan	79	9.5%	12,627,126.81	13.8%
NT - Non metropolitan	21	2.5%	2,551,123.94	2.8%
WA - Metropolitan	9	1.1%	1,172,835.72	1.3%
WA - Non metropolitan	2	0.2%	348,243.66	0.4%
VIC - Metropolitan	35	4.2%	5,700,262.29	6.2%
VIC - Non metropolitan	12	1.4%	1,044,072.84	1.1%
QLD - Metropolitan	4	0.5%	252,653.98	0.3%
QLD - Non metropolitan	5	0.6%	440,050.77	0.5%
NSW - Metropolitan	11	1.3%	1,555,377.15	1.7%
NSW - Non metropolitan	5	0.6%	588,811.50	0.6%
ACT - Metropolitan	2	0.2%	368,558.18	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	90,100.76	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	834	100.0%	91,276,132.61	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	3	0.4%	126,004.14	0.1%
2.00% to 2.50%	6	0.7%	277,443.56	0.3%
2.50% to 3.00%	10	1.2%	2,065,335.25	2.3%
3.00% to 3.50%	11	1.3%	880,104.37	1.0%
3.50% to 4.00%	6	0.7%	724,996.49	0.8%
4.00% to 4.50%	2	0.2%	206,356.56	0.2%
4.50% to 5.00%	12	1.4%	1,427,385.43	1.6%
5.00% to 5.50%	8	1.0%	1,451,419.47	1.6%
5.50% to 6.00%	114	13.7%	18,723,048.54	20.5%
6.00% to 6.50%	254	30.5%	34,762,506.91	38.1%
6.50% to 7.00%	50	6.0%	6,034,634.91	6.6%
7.00% to 7.50%	100	12.0%	10,923,257.57	12.0%
7.50% to 8.00%	66	7.9%	5,417,543.79	5.9%
8.00% +	192	23.0%	8,256,095.62	9.0%
Total	834	100.0%	91,276,132.61	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	834	100.0%	91,276,132.61	100.0%
Total	834	100%	91,276,132.61	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	15	1.8%	277,536.87	0.3%
2 to 4 years	9	1.1%	77,839.65	0.1%
4 to 6 years	15	1.8%	507,397.06	0.6%
6 to 8 years	33	4.0%	678,517.96	0.7%
8 to 10 years	36	4.3%	1,646,360.07	1.8%
10 to 12 years	79	9.5%	3,960,389.36	4.3%
12 to 14 years	80	9.6%	5,660,455.80	6.2%
14 to 16 years	38	4.6%	3,769,305.16	4.1%
16 to 18 years	97	11.6%	11,607,963.95	12.7%
18 to 20 years	76	9.1%	9,937,864.21	10.9%
20 to 22 years	236	28.3%	36,469,849.79	40.0%
22 to 24 years	120	14.4%	16,682,652.73	18.3%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	834	100.0%	91,276,132.61	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	6	0.7%	806,982.38	0.9%
Principal & Interest	828	99.3%	90,469,150.23	99.1%
Total	834	100.0%	91,276,132.61	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.4%	197,186.20	0.2%
12 to 24 months	3	0.4%	609,796.18	0.7%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	828	99.3%	90,469,150.23	99.1%
Total	834	100.0%	91,276,132.61	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	119	14.3%	14,124,182.49	15.5%
Variable	715	85.7%	77,151,950.12	84.5%
Total	834	100.0%	91,276,132.61	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	34	4.1%	3,810,128.94	4.2%
6 to 12 months	20	2.4%	1,796,947.12	2.0%
12 to 24 months	35	4.2%	4,322,164.35	4.7%
24 to 36 months	18	2.2%	2,167,466.39	2.4%
36 to 48 months	9	1.1%	1,493,993.45	1.6%
48 to 60 months	3	0.4%	533,482.24	0.6%
60+ months	0	0.0%	-	0.0%
Variable	715	85.7%	77,151,950.12	84.5%
Total	834	100.0%	91,276,132.61	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	747	89.6%	79,745,033.32	87.4%
Investment	87	10.4%	11,531,099.29	12.6%
Total	834	100.0%	91,276,132.61	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	834	100.0%	91,276,132.61	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	834	100.0%	91,276,132.61	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	834	100.0%	91,276,132.61	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	834	100.0%	91,276,132.61	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	813	97.5%	87,720,241.95	96.1%
1 to 30 days	13	1.6%	2,347,813.55	2.6%
31 to 60 days	2	0.2%	235,171.62	0.3%
61 to 90 days	2	0.2%	285,150.92	0.3%
91+ days	4	0.5%	687,754.57	0.8%
Total	834	100.0%	91,276,132.61	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	1.0%	1,192,491.53	1.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.6%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	4,806,051.26	5.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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