

LIGHT TRUST 2018-1

Heritage Bank
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Portfolio Summary as at 31 August 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination	
Class A1 Notes	AAA(sf) / AAAsf		1.15%	104,225,913.30	16.00%
Class A2 Notes	AAA(sf) / AAAsf		1.35%	5,212,254.97	11.80%
Class AB Notes	AAA(sf) / NR		1.65%	7,942,483.77	5.40%
Class B Notes	AA(sf) / NR		2.00%	3,971,241.87	2.20%
Class C Notes	A+(sf) / NR		2.90%	2,233,823.56	0.40%
Class D Notes	NR / NR		5.90%	496,405.24	
Total				124,082,122.71	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	23.90%
Excess Spread	1.01%

Underlying collateral summary

No. of Loans (Consolidated):	889
No. of Loans (Unconsolidated):	1,012
Aggregate Pool Current Balance:	\$121,023,521
Total Valuation of Properties	\$337,433,267
Maximum Loan Balance (Consolidated):	\$690,271
Average Loan Balance (Consolidated):	\$136,134
Weighted Average Interest Rate	5.76%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	287.0
WAVG Remaining Term to Maturity (months):	239.9
WAVG Seasoning (months):	104.5

Loan to Value Ratio (LVR)

Maximum Current LVR:	82.7%
WAVG Current LVR:	50.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	388	43.6%	14,892,015.44	12.3%
\$100,000 to \$150,000	129	14.5%	16,112,343.02	13.3%
\$150,000 to \$200,000	144	16.2%	25,079,405.64	20.7%
\$200,000 to \$250,000	95	10.7%	21,166,938.21	17.5%
\$250,000 to \$300,000	58	6.5%	15,691,051.63	13.0%
\$300,000 to \$350,000	39	4.4%	12,467,071.15	10.3%
\$350,000 to \$400,000	17	1.9%	6,335,760.54	5.2%
\$400,000 to \$450,000	10	1.1%	4,302,404.69	3.6%
\$450,000 to \$500,000	1	0.1%	477,614.86	0.4%
\$500,000 to \$750,000	8	0.9%	4,498,916.18	3.7%
\$750,000+	0	0.0%	-	0.0%
Total	889	100%	121,023,521.36	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	609	68.5%	56,611,320.09	46.8%
50% to 55%	37	4.2%	7,562,955.43	6.2%
55% to 60%	43	4.8%	9,801,202.30	8.1%
60% to 65%	78	8.8%	17,651,667.26	14.6%
65% to 70%	69	7.8%	16,771,020.39	13.9%
70% to 75%	41	4.6%	9,850,023.50	8.1%
75% to 80%	9	1.0%	2,060,236.08	1.7%
80% to 85%	3	0.3%	715,096.31	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	889	100.0%	121,023,521.36	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	26	2.9%	417,858.36	0.3%
\$100,000 to \$200,000	99	11.1%	5,183,739.60	4.3%
\$200,000 to \$300,000	231	26.0%	22,487,874.21	18.6%
\$300,000 to \$400,000	221	24.9%	31,419,601.18	26.0%
\$400,000 to \$500,000	140	15.7%	23,293,375.56	19.2%
\$500,000 to \$600,000	68	7.6%	12,149,456.55	10.0%
\$600,000 to \$700,000	39	4.4%	8,183,466.23	6.8%
\$700,000 to \$800,000	32	3.6%	8,447,086.51	7.0%
\$800,000 to \$900,000	17	1.9%	5,027,741.51	4.2%
\$900,000 to \$1,000,000	6	0.7%	1,904,149.12	1.6%
\$1,000,000 to \$1,500,000	9	1.0%	2,216,539.37	1.8%
\$1,500,000+	1	0.1%	292,633.16	0.2%
Total	889	100.0%	121,023,521.36	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	404,277.12	0.3%
NSW	19	1.9%	2,809,346.38	2.3%
NT	116	11.5%	18,460,165.19	15.3%
QLD	11	1.1%	1,158,244.98	1.0%
SA	791	78.2%	87,337,545.93	72.2%
TAS	2	0.2%	166,125.31	0.1%
VIC	60	5.9%	9,113,257.42	7.5%
WA	11	1.1%	1,574,559.03	1.3%
Total	1012	100.0%	121,023,521.36	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	672	66.4%	85,531,467.18	70.7%
Non-metropolitan	336	33.2%	34,344,661.22	28.4%
Inner City	4	0.4%	1,147,392.96	0.9%
Total	1012	100.0%	121,023,521.36	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	2	0.2%	469,505.53	0.4%
SA - Metropolitan	516	51.0%	60,173,447.15	49.7%
SA - Non metropolitan	273	27.0%	26,694,593.25	22.1%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	88	8.7%	14,525,611.32	12.0%
NT - Non metropolitan	28	2.8%	3,934,553.87	3.3%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	9	0.9%	1,213,621.31	1.0%
WA - Non metropolitan	2	0.2%	360,937.72	0.3%
VIC - Inner City	2	0.2%	677,887.43	0.6%
VIC - Metropolitan	42	4.2%	6,642,702.56	5.5%
VIC - Non metropolitan	16	1.6%	1,792,667.43	1.5%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	424,055.57	0.4%
QLD - Non metropolitan	9	0.9%	734,189.41	0.6%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	11	1.1%	1,981,626.84	1.6%
NSW - Non metropolitan	8	0.8%	827,719.54	0.7%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	2	0.2%	404,277.12	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	166,125.31	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1012	100.0%	121,023,521.36	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	59	5.8%	9,955,295.66	8.2%
2.00% to 2.25%	16	1.6%	2,884,665.22	2.4%
2.25% to 2.50%	44	4.3%	5,314,660.06	4.4%
2.50% to 2.75%	6	0.6%	499,185.31	0.4%
2.75% to 3.00%	13	1.3%	2,682,168.41	2.2%
3.00% to 3.25%	10	1.0%	1,145,659.54	0.9%
3.25% to 3.50%	8	0.8%	1,177,502.71	1.0%
3.50% to 3.75%	12	1.2%	1,306,874.22	1.1%
3.75% to 4.00%	2	0.2%	181,398.80	0.1%
4.00% to 4.25%	3	0.3%	300,610.07	0.2%
4.25% to 4.50%	5	0.5%	732,842.20	0.6%
4.50% to 4.75%	4	0.4%	718,626.48	0.6%
4.75% to 5.00%	16	1.6%	2,066,187.13	1.7%
5.00% to 5.25%	7	0.7%	830,492.42	0.7%
5.25% to 5.50%	13	1.3%	2,434,034.82	2.0%
5.50% to 5.75%	19	1.9%	4,119,200.49	3.4%
5.75% to 6.00%	119	11.8%	19,041,734.70	15.7%
6.00%+	656	64.8%	65,632,383.12	54.2%
Total	1012	100.0%	121,023,521.36	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	1012	100.0%	121,023,521.36	100.0%
Total	1012	100%	121,023,521.36	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	1	0.1%	2,199.13	0.0%
0 to 2 years	10	1.0%	576,942.06	0.5%
2 to 4 years	24	2.4%	473,976.05	0.4%
4 to 6 years	3	0.3%	58,307.53	0.0%
6 to 8 years	22	2.2%	705,224.83	0.6%
8 to 10 years	48	4.7%	1,564,042.14	1.3%
10 to 12 years	53	5.2%	3,065,725.58	2.5%
12 to 14 years	131	12.9%	9,141,224.98	7.6%
14 to 16 years	60	5.9%	4,537,997.68	3.7%
16 to 18 years	69	6.8%	8,137,385.32	6.7%
18 to 20 years	116	11.5%	16,164,190.45	13.4%
20 to 22 years	133	13.1%	22,102,966.79	18.3%
22 to 24 years	342	33.8%	54,493,338.82	45.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1012	100.0%	121,023,521.36	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	12	1.2%	1,363,263.34	1.1%
Principal & Interest	1000	98.8%	119,660,258.02	98.9%
Total	1012	100.0%	121,023,521.36	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.3%	597,891.95	0.5%
12 to 24 months	3	0.3%	421,474.12	0.3%
24 to 36 months	5	0.5%	303,974.12	0.3%
36 to 48 months	1	0.1%	39,923.15	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1000	98.8%	119,660,258.02	98.9%
Total	1012	100.0%	121,023,521.36	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	263	26.0%	38,176,777.05	31.5%
Variable	749	74.0%	82,846,744.31	68.5%
Total	1012	100.0%	121,023,521.36	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	78	7.7%	12,687,392.19	10.5%
6 to 12 months	66	6.5%	9,393,487.65	7.8%
12 to 24 months	63	6.2%	8,369,342.70	6.9%
24 to 36 months	28	2.8%	3,769,847.92	3.1%
36 to 48 months	22	2.2%	3,238,106.03	2.7%
48 to 60 months	6	0.6%	718,600.56	0.6%
60+ months	0	0.0%	-	0.0%
Variable	749	74.0%	82,846,744.31	68.5%
Total	1012	100.0%	121,023,521.36	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	893	88.2%	104,759,361.18	86.6%
Investment	119	11.8%	16,264,160.18	13.4%
Total	1012	100.0%	121,023,521.36	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,012	100.0%	121,023,521.36	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1012	100.0%	121,023,521.36	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1012	100.0%	121,023,521.36	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	1012	100.0%	121,023,521.36	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	984	97.2%	115,743,832.90	95.6%
1 to 30 days	17	1.7%	3,185,713.93	2.6%
31 to 60 days	1	0.1%	150,695.25	0.1%
61 to 90 days	2	0.2%	423,788.70	0.4%
91+ days	8	0.8%	1,519,490.58	1.3%
Total	1012	100.0%	121,023,521.36	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	1,004,302.52	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	2	0.2%	480,418.85	0.4%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	2	158,522.73	158,522.73	-

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