

LIGHT TRUST 2017-1



Portfolio Summary as at 31 January 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	63,516,891.28	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,449,842.10	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	6,252,821.92	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,758,597.91	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,471,252.22	0.49%
Class D Notes	NR / NR	6.00%	367,813.05	
Total			75,817,218.48	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	12.80%
Excess Spread (P.A)	1.04%

Underlying Collateral Summary

No. of Loans (Consolidated):	737
No. of Loans (Unconsolidated):	823
Aggregate Pool Current Balance:	\$74,767,131.67
Total Valuation of Properties:	\$253,533,851
Maximum Loan Balance (Consolidated):	\$558,877
Average Loan Balance (Consolidated):	\$101,448
Weighted Average Interest Rate (Consolidated):	6.75%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	262.0
WAVG Remaining Term to Maturity (months):	208.0
WAVG Seasoning (months):	139.3
Loan to Value Ratio (LVR)	
Maximum Current LVR:	82.2%
WAVG Current LVR:	46.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	424	57.5%	14,408,830.69	19.3%
\$100,000 to \$150,000	123	16.7%	15,361,473.80	20.5%
\$150,000 to \$200,000	88	11.9%	15,325,754.26	20.5%
\$200,000 to \$250,000	45	6.1%	10,152,393.09	13.6%
\$250,000 to \$300,000	18	2.4%	4,901,704.14	6.6%
\$300,000 to \$350,000	18	2.4%	5,915,523.09	7.9%
\$350,000 to \$400,000	10	1.4%	3,671,735.77	4.9%
\$400,000 to \$450,000	7	0.9%	3,016,715.97	4.0%
\$450,000 to \$500,000	2	0.3%	919,216.82	1.2%
\$500,000 to \$750,000	2	0.3%	1,093,784.04	1.5%
\$750,000+	0	0.0%	-	0.0%
Total	737	100%	74,767,131.67	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	570	77.3%	38,071,325.12	50.9%
50% to 55%	38	5.2%	7,395,332.44	9.9%
55% to 60%	44	6.0%	9,249,904.76	12.4%
60% to 65%	37	5.0%	7,540,451.11	10.1%
65% to 70%	35	4.7%	8,502,823.08	11.4%
70% to 75%	8	1.1%	2,341,227.84	3.1%
75% to 80%	4	0.5%	1,214,180.46	1.6%
80% to 85%	1	0.1%	451,886.86	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	737	100.0%	74,767,131.67	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.4%	361,480.88	0.5%
\$100,000 to \$200,000	144	19.5%	5,924,338.64	7.9%
\$200,000 to \$300,000	200	27.1%	15,227,778.84	20.4%
\$300,000 to \$400,000	156	21.2%	19,230,449.15	25.7%
\$400,000 to \$500,000	88	11.9%	11,463,459.81	15.3%
\$500,000 to \$600,000	55	7.5%	10,200,402.10	13.6%
\$600,000 to \$700,000	26	3.5%	4,019,280.54	5.4%
\$700,000 to \$800,000	21	2.8%	3,597,700.14	4.8%
\$800,000 to \$900,000	9	1.2%	2,282,253.75	3.1%
\$900,000 to \$1,000,000	8	1.1%	1,055,318.43	1.4%
\$1,000,000 to \$1,500,000	5	0.7%	1,404,669.39	1.9%
\$1,500,000+	0	0.0%	-	0.0%
Total	737	100.0%	74,767,131.67	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	345,534.87	0.5%
NSW	17	2.1%	1,460,686.03	2.0%
NT	70	8.5%	12,703,117.78	17.0%
QLD	5	0.6%	428,805.56	0.6%
SA	689	83.7%	55,723,181.26	74.5%
TAS	0	0.0%	-	0.0%
VIC	35	4.3%	3,475,667.13	4.6%
WA	6	0.7%	630,139.04	0.8%
Total	823	100.0%	74,767,131.67	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	537	65.2%	53,581,363.11	71.7%
Non-metropolitan	286	34.8%	21,185,768.56	28.3%
Total	823	100.0%	74,767,131.67	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	432	52.5%	37,954,181.96	50.8%
SA - Non metropolitan	257	31.2%	17,768,999.30	23.8%
NT - Metropolitan	57	6.9%	10,661,446.50	14.3%
NT - Non metropolitan	13	1.6%	2,041,671.28	2.7%
WA - Metropolitan	5	0.6%	461,742.58	0.6%
WA - Non metropolitan	1	0.1%	168,396.46	0.2%
VIC - Metropolitan	31	3.8%	3,161,724.68	4.2%
VIC - Non metropolitan	4	0.5%	313,942.45	0.4%
QLD - Metropolitan	1	0.1%	154,381.26	0.2%
QLD - Non metropolitan	4	0.5%	274,424.30	0.4%
NSW - Metropolitan	10	1.2%	842,351.26	1.1%
NSW - Non metropolitan	7	0.9%	618,334.77	0.8%
ACT - Metropolitan	1	0.1%	345,534.87	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	823	100.0%	74,767,131.67	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	24,380.29	0.0%
2.50% to 3.00%	7	0.9%	629,852.16	0.8%
3.00% to 3.50%	7	0.9%	666,093.16	0.9%
3.50% to 4.00%	5	0.6%	270,694.70	0.4%
4.00% to 4.50%	2	0.2%	285,085.92	0.4%
4.50% to 5.00%	9	1.1%	1,109,758.82	1.5%
5.00% to 5.50%	7	0.9%	1,241,323.53	1.7%
5.50% to 6.00%	101	12.3%	14,664,402.19	19.6%
6.00% to 6.50%	173	21.0%	23,197,460.90	31.0%
6.50% to 7.00%	60	7.3%	5,105,174.53	6.8%
7.00% to 7.50%	64	7.8%	5,732,407.09	7.7%
7.50% to 8.00%	90	10.9%	7,829,163.79	10.5%
8.00% +	297	36.1%	14,011,334.59	18.7%
Total	823	100.0%	74,767,131.67	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	823	100.0%	74,767,131.67	100.0%
Total	823	100%	74,767,131.67	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	13	1.6%	66,413.18	0.1%
2 to 4 years	7	0.9%	45,528.42	0.1%
4 to 6 years	25	3.0%	398,546.46	0.5%
6 to 8 years	30	3.6%	604,944.76	0.8%
8 to 10 years	81	9.8%	3,804,841.19	5.1%
10 to 12 years	92	11.2%	5,080,115.74	6.8%
12 to 14 years	51	6.2%	3,983,011.73	5.3%
14 to 16 years	79	9.6%	7,656,816.08	10.2%
16 to 18 years	121	14.7%	10,848,203.44	14.5%
18 to 20 years	149	18.1%	20,689,079.08	27.7%
20 to 22 years	175	21.3%	21,589,631.59	28.9%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	823	100.0%	74,767,131.67	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	190,108.81	0.3%
Principal & Interest	822	99.9%	74,577,022.86	99.7%
Total	823	100.0%	74,767,131.67	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	190,108.81	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	822	99.9%	74,577,022.86	99.7%
Total	823	100.0%	74,767,131.67	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	104	12.6%	11,313,637.07	15.1%
Variable	719	87.4%	63,453,494.60	84.9%
Total	823	100.0%	74,767,131.67	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	27	3.3%	3,095,322.34	4.1%
6 to 12 months	15	1.8%	930,850.16	1.2%
12 to 24 months	32	3.9%	3,391,573.49	4.5%
24 to 36 months	22	2.7%	3,044,690.67	4.1%
36 to 48 months	6	0.7%	716,769.27	1.0%
48 to 60 months	2	0.2%	134,431.14	0.2%
60+ months	0	0.0%	-	0.0%
Variable	719	87.4%	63,453,494.60	84.9%
Total	823	100.0%	74,767,131.67	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	741	90.0%	63,546,162.12	85.0%
Investment	82	10.0%	11,220,969.55	15.0%
Total	823	100.0%	74,767,131.67	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	823	100.0%	74,767,131.67	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	823	100.0%	74,767,131.67	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	818	99.4%	74,123,347.88	99.1%
Genworth	5	0.6%	643,783.79	0.9%
Uninsured	0	0.0%	-	0.0%
Total	823	100.0%	74,767,131.67	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	800	97.2%	70,764,691.67	94.6%
1 to 30 days	13	1.6%	2,675,043.10	3.6%
31 to 60 days	2	0.2%	209,081.13	0.3%
61 to 90 days	2	0.2%	542,403.24	0.7%
91+ days	6	0.7%	575,912.53	0.8%
Total	823	100.0%	74,767,131.67	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	9	1.1%	1,470,451.53	2.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,995,012.12	8.0%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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