

LIGHT TRUST 2017-1

Heritage Bank
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People's Choice
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Portfolio Summary as at 30 September 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	86,090,827.62	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,965,116.73	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	8,475,078.11	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,739,005.04	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,994,136.03	0.49%
Class D Notes	NR / NR	6.00%	498,534.01	
Total			102,762,697.54	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	26.76%
Excess Spread	0.87%

Underlying collateral summary

No. of Loans (Consolidated):	877
No. of Loans (Unconsolidated):	995
Aggregate Pool Current Balance:	\$99,884,402
Total Valuation of Properties	\$302,373,180
Maximum Loan Balance (Consolidated):	\$611,103
Average Loan Balance (Consolidated):	\$113,893
Weighted Average Interest Rate	6.00%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	278.0
WAVG Remaining Term to Maturity (months):	222.2
WAVG Seasoning (months):	124.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	84.3%
WAVG Current LVR:	48.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	461	52.6%	17,271,488.46	17.3%
\$100,000 to \$150,000	152	17.3%	19,009,668.45	19.0%
\$150,000 to \$200,000	116	13.2%	20,120,706.35	20.1%
\$200,000 to \$250,000	66	7.5%	14,725,149.12	14.7%
\$250,000 to \$300,000	30	3.4%	8,139,347.13	8.1%
\$300,000 to \$350,000	17	1.9%	5,615,679.96	5.6%
\$350,000 to \$400,000	17	1.9%	6,377,520.01	6.4%
\$400,000 to \$450,000	8	0.9%	3,419,502.82	3.4%
\$450,000 to \$500,000	5	0.6%	2,376,346.31	2.4%
\$500,000 to \$750,000	5	0.6%	2,828,993.73	2.8%
\$750,000+	0	0.0%	-	0.0%
Total	877	100%	99,884,402.34	100%

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Current LVR (Consolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0% to 50%	642	73.2%	48,885,980.47	48.9%	
50% to 55%	53	6.0%	9,181,707.99	9.2%	
55% to 60%	58	6.6%	11,233,327.08	11.2%	
60% to 65%	45	5.1%	10,409,356.98	10.4%	
65% to 70%	47	5.4%	11,357,629.73	11.4%	
70% to 75%	22	2.5%	5,511,726.00	5.5%	
75% to 80%	9	1.0%	2,841,179.00	2.8%	
80% to 85%	1	0.1%	463,495.09	0.5%	
85% to 90%	0	0.0%	-	0.0%	
90% to 95%	0	0.0%	-	0.0%	
95%+	0	0.0%	-	0.0%	
Total	877	100.0%	99,884,402.34	100.0%	

Property Valuation (Consolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
\$0 to \$100,000	30	3.4%	447,674.38	0.4%	
\$100,000 to \$200,000	159	18.1%	7,695,227.99	7.7%	
\$200,000 to \$300,000	246	28.1%	20,770,612.77	20.8%	
\$300,000 to \$400,000	191	21.8%	25,362,295.48	25.4%	
\$400,000 to \$500,000	106	12.1%	15,199,952.33	15.2%	
\$500,000 to \$600,000	66	7.5%	12,709,055.74	12.7%	
\$600,000 to \$700,000	31	3.5%	5,406,354.80	5.4%	
\$700,000 to \$800,000	23	2.6%	4,850,648.49	4.9%	
\$800,000 to \$900,000	12	1.4%	3,878,927.58	3.9%	
\$900,000 to \$1,000,000	6	0.7%	931,171.01	0.9%	
\$1,000,000 to \$1,500,000	7	0.8%	2,632,481.77	2.6%	
\$1,500,000+	0	0.0%	-	0.0%	
Total	877	100.0%	99,884,402.34	100.0%	

Security State (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
ACT	1	0.1%	391,659.78	0.4%	
NSW	20	2.0%	1,793,312.64	1.8%	
NT	90	9.0%	17,195,152.18	17.2%	
QLD	7	0.7%	800,178.55	0.8%	
SA	829	83.3%	74,063,884.74	74.1%	
TAS	0	0.0%	-	0.0%	
VIC	42	4.2%	4,841,547.31	4.8%	
WA	6	0.6%	798,667.14	0.8%	
Total	995	100.0%	99,884,402.34	100.0%	

Geographic Region (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Metropolitan	646	64.9%	71,435,302.26	71.5%	
Non-metropolitan	348	35.0%	28,389,558.10	28.4%	
Inner City	1	0.1%	59,541.98	0.1%	
Total	995	100.0%	99,884,402.34	100.0%	

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	59,541.98	0.1%
SA - Metropolitan	521	52.4%	50,409,515.34	50.5%
SA - Non metropolitan	307	30.9%	23,594,827.42	23.6%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	72	7.2%	14,225,812.96	14.2%
NT - Non metropolitan	18	1.8%	2,969,339.22	3.0%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	622,164.08	0.6%
WA - Non metropolitan	1	0.1%	176,503.06	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	37	3.7%	4,442,762.61	4.4%
VIC - Non metropolitan	5	0.5%	398,784.70	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	404,550.00	0.4%
QLD - Non metropolitan	5	0.5%	395,628.55	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	8	0.8%	938,837.49	0.9%
NSW - Non metropolitan	12	1.2%	854,475.15	0.9%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	391,659.78	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	995	100.0%	99,884,402.34	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	37	3.7%	6,206,613.14	6.2%
2.00% to 2.25%	19	1.9%	3,912,320.62	3.9%
2.25% to 2.50%	30	3.0%	2,744,613.12	2.7%
2.50% to 2.75%	12	1.2%	943,349.71	0.9%
2.75% to 3.00%	8	0.8%	1,301,832.08	1.3%
3.00% to 3.25%	13	1.3%	1,558,977.06	1.6%
3.25% to 3.50%	6	0.6%	987,321.32	1.0%
3.50% to 3.75%	6	0.6%	540,838.17	0.5%
3.75% to 4.00%	1	0.1%	29,850.47	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	3	0.3%	457,931.39	0.5%
4.50% to 4.75%	2	0.2%	124,322.34	0.1%
4.75% to 5.00%	12	1.2%	1,822,702.67	1.8%
5.00% to 5.25%	6	0.6%	836,107.39	0.8%
5.25% to 5.50%	10	1.0%	1,540,451.43	1.5%
5.50% to 5.75%	23	2.3%	4,280,504.99	4.3%
5.75% to 6.00%	91	9.1%	13,245,710.67	13.3%
6.00%+	716	72.0%	59,350,955.77	59.4%
Total	995	100.0%	99,884,402.34	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	995	100.0%	99,884,402.34	100.0%
Total	995	100%	99,884,402.34	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	6	0.6%	33,013.03	0.0%
2 to 4 years	14	1.4%	151,846.69	0.2%
4 to 6 years	14	1.4%	139,815.91	0.1%
6 to 8 years	36	3.6%	934,102.90	0.9%
8 to 10 years	50	5.0%	1,656,971.75	1.7%
10 to 12 years	115	11.6%	7,220,189.61	7.2%
12 to 14 years	89	8.9%	5,758,816.21	5.8%
14 to 16 years	77	7.7%	7,378,146.47	7.4%
16 to 18 years	104	10.5%	12,074,097.06	12.1%
18 to 20 years	150	15.1%	16,014,836.19	16.0%
20 to 22 years	224	22.5%	32,909,413.41	32.9%
22 to 24 years	116	11.7%	15,613,153.11	15.6%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	995	100.0%	99,884,402.34	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,694.83	0.2%
Principal & Interest	994	99.9%	99,694,707.51	99.8%
Total	995	100.0%	99,884,402.34	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,694.83	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	994	99.9%	99,694,707.51	99.8%
Total	995	100.0%	99,884,402.34	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	214	21.5%	29,770,130.88	29.8%
Variable	781	78.5%	70,114,271.46	70.2%
Total	995	100.0%	99,884,402.34	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	67	6.7%	9,178,136.71	9.2%
6 to 12 months	44	4.4%	6,357,375.57	6.4%
12 to 24 months	64	6.4%	9,040,802.46	9.1%
24 to 36 months	25	2.5%	2,902,218.41	2.9%
36 to 48 months	12	1.2%	1,791,625.81	1.8%
48 to 60 months	2	0.2%	499,971.92	0.5%
60+ months	0	0.0%	-	0.0%
Variable	781	78.5%	70,114,271.46	70.2%
Total	995	100.0%	99,884,402.34	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	888	89.2%	84,755,407.68	84.9%
Investment	107	10.8%	15,128,994.66	15.1%
Total	995	100.0%	99,884,402.34	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	995	100.0%	99,884,402.34	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	995	100.0%	99,884,402.34	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	990	99.5%	99,191,925.43	99.3%
Genworth	5	0.5%	692,476.91	0.7%
Uninsured	0	0.0%	-	0.0%
Total	995	100.0%	99,884,402.34	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	979	98.4%	97,452,407.53	97.6%
1 to 30 days	9	0.9%	1,549,339.71	1.6%
31 to 60 days	1	0.1%	252,544.77	0.3%
61 to 90 days	2	0.2%	292,354.81	0.3%
91+ days	4	0.4%	337,755.52	0.3%
Total	995	100.0%	99,884,402.34	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	378,119.74	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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