

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 31 October 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	83,679,497.22	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,910,075.50	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	8,237,698.42	6.06%
Class B Notes	AA(sf) / NR	2.40%	3,634,278.71	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,938,281.98	0.49%
Class D Notes	NR / NR	6.00%	484,570.50	
Total			99,884,402.34	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	19.25%
Excess Spread	1.03%

Underlying collateral summary

No. of Loans (Consolidated):	863
No. of Loans (Unconsolidated):	976
Aggregate Pool Current Balance:	\$97,880,542
Total Valuation of Properties	\$297,562,243
Maximum Loan Balance (Consolidated):	\$609,802
Average Loan Balance (Consolidated):	\$113,419
Weighted Average Interest Rate	6.10%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	277.0
WAVG Remaining Term to Maturity (months):	221.6
WAVG Seasoning (months):	124.9
Loan to Value Ratio (LVR)	
Maximum Current LVR:	84.1%
WAVG Current LVR:	48.2%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	459	53.2%	17,243,996.65	17.6%
\$100,000 to \$150,000	147	17.0%	18,460,883.84	18.9%
\$150,000 to \$200,000	111	12.9%	19,234,006.41	19.7%
\$200,000 to \$250,000	64	7.4%	14,242,055.97	14.6%
\$250,000 to \$300,000	30	3.5%	8,140,630.19	8.3%
\$300,000 to \$350,000	17	2.0%	5,597,491.09	5.7%
\$350,000 to \$400,000	17	2.0%	6,354,801.89	6.5%
\$400,000 to \$450,000	8	0.9%	3,412,378.78	3.5%
\$450,000 to \$500,000	5	0.6%	2,373,981.82	2.4%
\$500,000 to \$750,000	5	0.6%	2,820,315.01	2.9%
\$750,000+	0	0.0%	-	0.0%
Total	863	100%	97,880,541.65	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	635	73.6%	48,193,625.21	49.2%
50% to 55%	52	6.0%	9,038,886.19	9.2%
55% to 60%	62	7.2%	12,216,741.59	12.5%
60% to 65%	39	4.5%	9,240,206.95	9.4%
65% to 70%	45	5.2%	10,819,332.65	11.1%
70% to 75%	20	2.3%	5,070,385.01	5.2%
75% to 80%	9	1.0%	2,838,609.94	2.9%
80% to 85%	1	0.1%	462,754.11	0.5%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	863	100.0%	97,880,541.65	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	30	3.5%	434,795.29	0.4%
\$100,000 to \$200,000	158	18.3%	7,528,302.48	7.7%
\$200,000 to \$300,000	242	28.0%	20,302,892.09	20.7%
\$300,000 to \$400,000	186	21.6%	24,525,375.30	25.1%
\$400,000 to \$500,000	104	12.1%	14,851,048.26	15.2%
\$500,000 to \$600,000	64	7.4%	12,425,016.82	12.7%
\$600,000 to \$700,000	30	3.5%	5,348,036.96	5.5%
\$700,000 to \$800,000	23	2.7%	4,868,226.94	5.0%
\$800,000 to \$900,000	13	1.5%	4,053,565.49	4.1%
\$900,000 to \$1,000,000	6	0.7%	925,490.29	0.9%
\$1,000,000 to \$1,500,000	7	0.8%	2,617,791.73	2.7%
\$1,500,000+	0	0.0%	-	0.0%
Total	863	100.0%	97,880,541.65	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	389,036.90	0.4%
NSW	20	2.0%	1,632,501.04	1.7%
NT	89	9.1%	17,190,016.64	17.6%
QLD	6	0.6%	756,942.58	0.8%
SA	812	83.2%	72,316,759.49	73.9%
TAS	0	0.0%	-	0.0%
VIC	42	4.3%	4,799,277.08	4.9%
WA	6	0.6%	796,007.92	0.8%
Total	976	100.0%	97,880,541.65	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	631	64.7%	69,899,188.51	71.4%
Non-metropolitan	344	35.2%	27,922,498.11	28.5%
Inner City	1	0.1%	58,855.03	0.1%
Total	976	100.0%	97,880,541.65	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	58,855.03	0.1%
SA - Metropolitan	507	51.9%	49,097,640.35	50.2%
SA - Non metropolitan	304	31.1%	23,160,264.11	23.7%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	71	7.3%	14,180,266.98	14.5%
NT - Non metropolitan	18	1.8%	3,009,749.66	3.1%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	619,888.86	0.6%
WA - Non metropolitan	1	0.1%	176,119.06	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	37	3.8%	4,405,248.46	4.5%
VIC - Non metropolitan	5	0.5%	394,028.62	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	399,845.78	0.4%
QLD - Non metropolitan	4	0.4%	357,096.80	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	8	0.8%	807,261.18	0.8%
NSW - Non metropolitan	12	1.2%	825,239.86	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	389,036.90	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	976	100.0%	97,880,541.65	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	34	3.5%	5,518,869.20	5.6%
2.00% to 2.25%	12	1.2%	2,448,007.75	2.5%
2.25% to 2.50%	24	2.5%	2,069,678.73	2.1%
2.50% to 2.75%	12	1.2%	933,943.29	1.0%
2.75% to 3.00%	8	0.8%	1,296,790.12	1.3%
3.00% to 3.25%	13	1.3%	1,552,294.17	1.6%
3.25% to 3.50%	6	0.6%	983,144.56	1.0%
3.50% to 3.75%	6	0.6%	539,417.05	0.6%
3.75% to 4.00%	1	0.1%	29,954.56	0.0%
4.00% to 4.25%	0	0.0%	-	0.0%
4.25% to 4.50%	3	0.3%	463,609.24	0.5%
4.50% to 4.75%	2	0.2%	123,721.41	0.1%
4.75% to 5.00%	10	1.0%	1,584,162.20	1.6%
5.00% to 5.25%	4	0.4%	675,461.57	0.7%
5.25% to 5.50%	9	0.9%	1,437,995.27	1.5%
5.50% to 5.75%	22	2.3%	4,265,836.76	4.4%
5.75% to 6.00%	99	10.1%	15,120,792.01	15.4%
6.00%+	711	72.8%	58,836,863.76	60.1%
Total	976	100.0%	97,880,541.65	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	976	100.0%	97,880,541.65	100.0%
Total	976	100%	97,880,541.65	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	7	0.7%	37,634.66	0.0%
2 to 4 years	13	1.3%	140,812.32	0.1%
4 to 6 years	14	1.4%	134,629.89	0.1%
6 to 8 years	36	3.7%	898,204.92	0.9%
8 to 10 years	51	5.2%	1,694,627.25	1.7%
10 to 12 years	111	11.4%	6,830,653.54	7.0%
12 to 14 years	86	8.8%	5,565,333.67	5.7%
14 to 16 years	78	8.0%	7,648,419.44	7.8%
16 to 18 years	104	10.7%	12,232,296.23	12.5%
18 to 20 years	151	15.5%	16,225,603.04	16.6%
20 to 22 years	219	22.4%	31,803,711.71	32.5%
22 to 24 years	106	10.9%	14,668,614.98	15.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	976	100.0%	97,880,541.65	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	189,712.66	0.2%
Principal & Interest	975	99.9%	97,690,828.99	99.8%
Total	976	100.0%	97,880,541.65	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	189,712.66	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	975	99.9%	97,690,828.99	99.8%
Total	976	100.0%	97,880,541.65	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	197	20.2%	27,208,752.38	27.8%
Variable	779	79.8%	70,671,789.27	72.2%
Total	976	100.0%	97,880,541.65	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	58	5.9%	7,865,303.49	8.0%
6 to 12 months	34	3.5%	4,671,523.16	4.8%
12 to 24 months	63	6.5%	8,744,552.00	8.9%
24 to 36 months	33	3.4%	4,268,148.25	4.4%
36 to 48 months	6	0.6%	1,117,292.16	1.1%
48 to 60 months	3	0.3%	541,933.32	0.6%
60+ months	0	0.0%	-	0.0%
Variable	779	79.8%	70,671,789.27	72.2%
Total	976	100.0%	97,880,541.65	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	871	89.2%	82,915,504.08	84.7%
Investment	105	10.8%	14,965,037.57	15.3%
Total	976	100.0%	97,880,541.65	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	976	100.0%	97,880,541.65	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	976	100.0%	97,880,541.65	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	971	99.5%	97,190,174.68	99.3%
Genworth	5	0.5%	690,366.97	0.7%
Uninsured	0	0.0%	-	0.0%
Total	976	100.0%	97,880,541.65	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	963	98.7%	95,710,684.02	97.8%
1 to 30 days	9	0.9%	1,727,556.71	1.8%
31 to 60 days	2	0.2%	278,620.06	0.3%
61 to 90 days	1	0.1%	108,355.81	0.1%
91+ days	1	0.1%	55,325.05	0.1%
Total	976	100.0%	97,880,541.65	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	0	0.0%	-	0.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.6%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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