

LIGHT TRUST 2017-1

Heritage Bank
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Portfolio Summary as at 31 May 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	93,050,807.68	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,123,985.85	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	9,160,242.56	6.06%
Class B Notes	AA(sf) / NR	2.40%	4,041,283.47	2.43%
Class C Notes	A+(sf) / NR	3.50%	2,155,351.19	0.49%
Class D Notes	NR / NR	6.00%	538,837.80	
Total			111,070,508.55	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.65%
Excess Spread	0.49%

Underlying collateral summary

No. of Loans (Consolidated):	915
No. of Loans (Unconsolidated):	1,046
Aggregate Pool Current Balance:	\$108,677,345
Total Valuation of Properties	\$316,879,468
Maximum Loan Balance (Consolidated):	\$615,810
Average Loan Balance (Consolidated):	\$118,773
Weighted Average Interest Rate	5.66%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	282.0
WAVG Remaining Term to Maturity (months):	225.9
WAVG Seasoning (months):	120.7
Loan to Value Ratio (LVR)	
Maximum Current LVR:	114.9%
WAVG Current LVR:	49.2%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	467	51.0%	17,908,943.06	16.5%
\$100,000 to \$150,000	150	16.4%	18,745,444.67	17.2%
\$150,000 to \$200,000	132	14.4%	23,012,103.99	21.2%
\$200,000 to \$250,000	70	7.7%	15,602,190.96	14.4%
\$250,000 to \$300,000	35	3.8%	9,453,784.52	8.7%
\$300,000 to \$350,000	24	2.6%	7,882,684.08	7.3%
\$350,000 to \$400,000	17	1.9%	6,419,422.64	5.9%
\$400,000 to \$450,000	8	0.9%	3,402,103.40	3.1%
\$450,000 to \$500,000	5	0.5%	2,349,616.85	2.2%
\$500,000 to \$750,000	7	0.8%	3,901,051.32	3.6%
\$750,000+	0	0.0%	-	0.0%
Total	915	100%	108,677,345.49	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	654	71.5%	51,595,252.00	47.5%
50% to 55%	57	6.2%	9,886,709.22	9.1%
55% to 60%	63	6.9%	12,156,095.10	11.2%
60% to 65%	50	5.5%	11,594,602.50	10.7%
65% to 70%	53	5.8%	13,166,872.14	12.1%
70% to 75%	25	2.7%	6,132,853.81	5.6%
75% to 80%	11	1.2%	3,469,488.10	3.2%
80% to 85%	1	0.1%	466,293.03	0.4%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	1	0.1%	209,179.59	0.2%
Total	915	100.0%	108,677,345.49	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	32	3.5%	523,299.71	0.5%
\$100,000 to \$200,000	167	18.3%	8,392,796.10	7.7%
\$200,000 to \$300,000	252	27.5%	21,491,199.53	19.8%
\$300,000 to \$400,000	201	22.0%	28,097,964.42	25.9%
\$400,000 to \$500,000	111	12.1%	16,666,452.71	15.3%
\$500,000 to \$600,000	67	7.3%	13,662,516.34	12.6%
\$600,000 to \$700,000	32	3.5%	6,010,415.06	5.5%
\$700,000 to \$800,000	23	2.5%	5,126,978.35	4.7%
\$800,000 to \$900,000	15	1.6%	4,332,114.33	4.0%
\$900,000 to \$1,000,000	8	0.9%	1,690,205.08	1.6%
\$1,000,000 to \$1,500,000	7	0.8%	2,683,403.86	2.5%
\$1,500,000+	0	0.0%	-	0.0%
Total	915	100.0%	108,677,345.49	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	401,954.76	0.4%
NSW	20	1.9%	2,148,154.15	2.0%
NT	94	9.0%	18,188,902.77	16.7%
QLD	7	0.7%	829,297.34	0.8%
SA	876	83.7%	81,216,337.17	74.7%
TAS	0	0.0%	-	0.0%
VIC	42	4.0%	5,079,990.81	4.7%
WA	6	0.6%	812,708.49	0.7%
Total	1046	100.0%	108,677,345.49	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	683	65.3%	78,337,001.99	72.1%
Non-metropolitan	362	34.6%	30,279,529.40	27.9%
Inner City	1	0.1%	60,814.10	0.1%
Total	1046	100.0%	108,677,345.49	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	1	0.1%	60,814.10	0.1%
SA - Metropolitan	554	53.0%	56,036,670.33	51.6%
SA - Non metropolitan	321	30.7%	25,118,852.74	23.1%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	76	7.3%	15,176,325.65	14.0%
NT - Non metropolitan	18	1.7%	3,012,577.12	2.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	5	0.5%	633,834.03	0.6%
WA - Non metropolitan	1	0.1%	178,874.46	0.2%
VIC - Inner City	0	0.0%	-	0.0%
VIC - Metropolitan	37	3.5%	4,654,786.65	4.3%
VIC - Non metropolitan	5	0.5%	425,204.16	0.4%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	417,932.89	0.4%
QLD - Non metropolitan	5	0.5%	411,364.45	0.4%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	8	0.8%	1,015,497.68	0.9%
NSW - Non metropolitan	12	1.1%	1,132,656.47	1.0%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	401,954.76	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	1046	100.0%	108,677,345.49	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	50	4.8%	8,938,440.43	8.2%
2.00% to 2.25%	30	2.9%	4,965,298.47	4.6%
2.25% to 2.50%	48	4.6%	4,973,868.41	4.6%
2.50% to 2.75%	14	1.3%	1,266,628.21	1.2%
2.75% to 3.00%	11	1.1%	1,927,554.56	1.8%
3.00% to 3.25%	15	1.4%	1,959,433.87	1.8%
3.25% to 3.50%	6	0.6%	1,002,070.26	0.9%
3.50% to 3.75%	8	0.8%	818,069.78	0.8%
3.75% to 4.00%	3	0.3%	260,087.98	0.2%
4.00% to 4.25%	1	0.1%	65,215.12	0.1%
4.25% to 4.50%	4	0.4%	601,713.63	0.6%
4.50% to 4.75%	3	0.3%	150,301.88	0.1%
4.75% to 5.00%	12	1.1%	1,847,037.62	1.7%
5.00% to 5.25%	5	0.5%	527,502.49	0.5%
5.25% to 5.50%	12	1.1%	2,224,995.10	2.0%
5.50% to 5.75%	54	5.2%	8,855,639.43	8.1%
5.75% to 6.00%	80	7.6%	12,031,669.39	11.1%
6.00%+	690	66.0%	56,261,818.86	51.8%
Total	1046	100.0%	108,677,345.49	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	1046	100.0%	108,677,345.49	100.0%
Total	1046	100%	108,677,345.49	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	6	0.6%	107,318.07	0.1%
2 to 4 years	19	1.8%	233,775.17	0.2%
4 to 6 years	11	1.1%	126,088.30	0.1%
6 to 8 years	37	3.5%	871,285.77	0.8%
8 to 10 years	53	5.1%	1,802,789.01	1.7%
10 to 12 years	96	9.2%	5,915,236.78	5.4%
12 to 14 years	108	10.3%	7,690,796.05	7.1%
14 to 16 years	74	7.1%	6,537,072.63	6.0%
16 to 18 years	103	9.8%	12,594,188.06	11.6%
18 to 20 years	159	15.2%	17,539,847.12	16.1%
20 to 22 years	195	18.6%	28,921,847.89	26.6%
22 to 24 years	185	17.7%	26,337,100.64	24.2%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1046	100.0%	108,677,345.49	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	4	0.4%	634,412.35	0.6%
Principal & Interest	1042	99.6%	108,042,933.14	99.4%
Total	1046	100.0%	108,677,345.49	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	2	0.2%	220,820.45	0.2%
12 to 24 months	2	0.2%	413,591.90	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1042	99.6%	108,042,933.14	99.4%
Total	1046	100.0%	108,677,345.49	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	249	23.8%	35,783,329.14	32.9%
Variable	797	76.2%	72,894,016.35	67.1%
Total	1046	100.0%	108,677,345.49	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	76	7.3%	10,251,075.58	9.4%
6 to 12 months	65	6.2%	9,333,817.35	8.6%
12 to 24 months	65	6.2%	10,698,147.91	9.8%
24 to 36 months	28	2.7%	3,419,131.41	3.1%
36 to 48 months	13	1.2%	1,569,623.56	1.4%
48 to 60 months	2	0.2%	511,533.33	0.5%
60+ months	0	0.0%	-	0.0%
Variable	797	76.2%	72,894,016.35	67.1%
Total	1046	100.0%	108,677,345.49	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	920	88.0%	90,303,976.01	83.1%
Investment	126	12.0%	18,373,369.48	16.9%
Total	1046	100.0%	108,677,345.49	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,046	100.0%	108,677,345.49	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1046	100.0%	108,677,345.49	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	1040	99.4%	107,752,125.62	99.1%
Genworth	5	0.5%	703,958.33	0.6%
Uninsured	1	0.1%	221,261.54	0.2%
Total	1046	100.0%	108,677,345.49	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1028	98.3%	105,593,023.75	97.2%
1 to 30 days	12	1.1%	2,237,819.66	2.1%
31 to 60 days	1	0.1%	254,433.43	0.2%
61 to 90 days	0	0.0%	-	0.0%
91+ days	5	0.5%	592,068.65	0.5%
Total	1046	100.0%	108,677,345.49	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.5%	830,053.14	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	566,647.66	0.5%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Disclaimer

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