

# LIGHT TRUST 2017-1



## Portfolio Summary as at 31 December 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	64,629,186.38	16.22%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	1,475,231.44	14.31%
Class AB Notes	AAA(sf) / NR	1.90%	6,362,320.09	6.06%
Class B Notes	AA(sf) / NR	2.40%	2,806,905.92	2.43%
Class C Notes	A+(sf) / NR	3.50%	1,497,016.49	0.49%
Class D Notes	NR / NR	6.00%	374,254.13	
<b>Total</b>			<b>77,144,914.45</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	16.30%
Excess Spread	1.02%

### Underlying collateral summary

No. of Loans (Consolidated):	742
No. of Loans (Unconsolidated):	831
Aggregate Pool Current Balance:	\$75,817,218
Total Valuation of Properties	\$255,978,851
Maximum Loan Balance (Consolidated):	\$559,618
Average Loan Balance (Consolidated):	\$102,180
Weighted Average Interest Rate	6.68%
<b>Loan Seasoning / Term to Maturity</b>	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	263.0
WAVG Remaining Term to Maturity (months):	209.1
WAVG Seasoning (months):	138.2
<b>Loan to Value Ratio (LVR)</b>	
Maximum Current LVR:	82.2%
WAVG Current LVR:	46.7%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	428	57.7%	14,669,794.86	19.3%
\$100,000 to \$150,000	120	16.2%	15,097,270.52	19.9%
\$150,000 to \$200,000	88	11.9%	15,290,440.12	20.2%
\$200,000 to \$250,000	48	6.5%	10,825,896.28	14.3%
\$250,000 to \$300,000	16	2.2%	4,316,572.52	5.7%
\$300,000 to \$350,000	20	2.7%	6,538,751.96	8.6%
\$350,000 to \$400,000	11	1.5%	4,032,008.51	5.3%
\$400,000 to \$450,000	6	0.8%	2,580,421.08	3.4%
\$450,000 to \$500,000	3	0.4%	1,371,481.83	1.8%
\$500,000 to \$750,000	2	0.3%	1,094,580.80	1.4%
\$750,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>742</b>	<b>100%</b>	<b>75,817,218.48</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	571	77.0%	38,181,905.91	50.4%
50% to 55%	36	4.9%	7,087,846.66	9.3%
55% to 60%	49	6.6%	10,257,973.46	13.5%
60% to 65%	38	5.1%	7,763,121.38	10.2%
65% to 70%	34	4.6%	8,416,599.71	11.1%
70% to 75%	9	1.2%	2,440,486.32	3.2%
75% to 80%	4	0.5%	1,217,019.13	1.6%
80% to 85%	1	0.1%	452,265.91	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>742</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	25	3.4%	366,484.26	0.5%
\$100,000 to \$200,000	144	19.4%	6,008,401.67	7.9%
\$200,000 to \$300,000	200	27.0%	15,230,482.04	20.1%
\$300,000 to \$400,000	158	21.3%	19,416,958.63	25.6%
\$400,000 to \$500,000	89	12.0%	11,712,145.15	15.4%
\$500,000 to \$600,000	56	7.5%	10,564,998.80	13.9%
\$600,000 to \$700,000	26	3.5%	4,040,218.04	5.3%
\$700,000 to \$800,000	22	3.0%	3,719,517.57	4.9%
\$800,000 to \$900,000	9	1.2%	2,295,466.30	3.0%
\$900,000 to \$1,000,000	8	1.1%	1,053,263.17	1.4%
\$1,000,000 to \$1,500,000	5	0.7%	1,409,282.85	1.9%
\$1,500,000+	0	0.0%	-	0.0%
<b>Total</b>	<b>742</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	348,202.65	0.5%
NSW	18	2.2%	1,557,711.85	2.1%
NT	71	8.5%	13,098,067.08	17.3%
QLD	5	0.6%	431,607.87	0.6%
SA	693	83.4%	56,099,119.68	74.0%
TAS	0	0.0%	-	0.0%
VIC	37	4.5%	3,650,660.05	4.8%
WA	6	0.7%	631,849.30	0.8%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	543	65.3%	54,271,290.66	71.6%
Non-metropolitan	288	34.7%	21,545,927.82	28.4%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	435	52.3%	38,089,893.04	50.2%
SA - Non metropolitan	258	31.0%	18,009,226.64	23.8%
NT - Metropolitan	58	7.0%	11,040,894.42	14.6%
NT - Non metropolitan	13	1.6%	2,057,172.66	2.7%
WA - Metropolitan	5	0.6%	462,902.22	0.6%
WA - Non metropolitan	1	0.1%	168,947.08	0.2%
VIC - Metropolitan	33	4.0%	3,331,103.51	4.4%
VIC - Non metropolitan	4	0.5%	319,556.54	0.4%
QLD - Metropolitan	1	0.1%	153,308.17	0.2%
QLD - Non metropolitan	4	0.5%	278,299.70	0.4%
NSW - Metropolitan	10	1.2%	844,986.65	1.1%
NSW - Non metropolitan	8	1.0%	712,725.20	0.9%
ACT - Metropolitan	1	0.1%	348,202.65	0.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	0	0.0%	-	0.0%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	2	0.2%	289,248.83	0.4%
2.00% to 2.50%	3	0.4%	245,673.97	0.3%
2.50% to 3.00%	7	0.8%	636,708.33	0.8%
3.00% to 3.50%	10	1.2%	1,262,476.75	1.7%
3.50% to 4.00%	5	0.6%	276,298.03	0.4%
4.00% to 4.50%	2	0.2%	285,992.20	0.4%
4.50% to 5.00%	9	1.1%	1,117,644.07	1.5%
5.00% to 5.50%	7	0.8%	1,249,452.35	1.6%
5.50% to 6.00%	91	11.0%	13,777,759.25	18.2%
6.00% to 6.50%	170	20.5%	23,067,289.76	30.4%
6.50% to 7.00%	63	7.6%	5,281,854.14	7.0%
7.00% to 7.50%	65	7.8%	5,926,617.23	7.8%
7.50% to 8.00%	92	11.1%	8,013,256.47	10.6%
8.00% +	305	36.7%	14,386,947.10	19.0%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	831	100.0%	75,817,218.48	100.0%
<b>Total</b>	<b>831</b>	<b>100%</b>	<b>75,817,218.48</b>	<b>100%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	14	1.7%	71,520.92	0.1%
2 to 4 years	6	0.7%	43,036.85	0.1%
4 to 6 years	23	2.8%	335,551.58	0.4%
6 to 8 years	32	3.9%	642,644.13	0.8%
8 to 10 years	76	9.1%	3,563,675.53	4.7%
10 to 12 years	97	11.7%	5,338,993.23	7.0%
12 to 14 years	53	6.4%	3,928,166.66	5.2%
14 to 16 years	79	9.5%	7,676,495.42	10.1%
16 to 18 years	117	14.1%	10,713,121.01	14.1%
18 to 20 years	147	17.7%	20,198,798.91	26.6%
20 to 22 years	187	22.5%	23,305,214.24	30.7%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	190,108.81	0.3%
Principal & Interest	830	99.9%	75,627,109.67	99.7%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	190,108.81	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	830	99.9%	75,627,109.67	99.7%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	112	13.5%	13,002,339.01	17.1%
Variable	719	86.5%	62,814,879.47	82.9%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	33	4.0%	4,811,285.53	6.3%
6 to 12 months	19	2.3%	1,185,261.13	1.6%
12 to 24 months	30	3.6%	3,324,686.02	4.4%
24 to 36 months	22	2.6%	2,828,229.94	3.7%
36 to 48 months	6	0.7%	718,044.21	0.9%
48 to 60 months	2	0.2%	134,832.18	0.2%
60+ months	0	0.0%	-	0.0%
Variable	719	86.5%	62,814,879.47	82.9%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	748	90.0%	64,493,384.65	85.1%
Investment	83	10.0%	11,323,833.83	14.9%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	831	100.0%	75,817,218.48	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	826	99.4%	75,168,838.17	99.1%
Genworth	5	0.6%	648,380.31	0.9%
Uninsured	0	0.0%	0.00	0.0%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	804	96.8%	71,635,079.35	94.5%
1 to 30 days	16	1.9%	2,731,401.45	3.6%
31 to 60 days	3	0.4%	476,247.23	0.6%
61 to 90 days	5	0.6%	631,816.09	0.8%
91+ days	3	0.4%	342,674.36	0.5%
<b>Total</b>	<b>831</b>	<b>100.0%</b>	<b>75,817,218.48</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	1.0%	1,182,292.65	1.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.4%	566,647.66	0.7%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	193,912.19	184,702.52	9,209.67

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	6,226,111.77	8.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2017-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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