

# LIGHT TRUST 2017-1

Heritage Bank  
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## Portfolio Summary as at 31 August 2023

| Note Balances  | Rating (S&P / Fitch) | Margin | Current Invested Amount | Subordination |
|----------------|----------------------|--------|-------------------------|---------------|
| Class A1 Notes | AAA(sf) / AAAsf      | 1.20%  | 88,361,901.40           | 16.22%        |
| Class A2 Notes | AAA(sf) / AAAsf      | 1.65%  | 2,016,956.46            | 14.31%        |
| Class AB Notes | AAA(sf) / NR         | 1.90%  | 8,698,650.45            | 6.06%         |
| Class B Notes  | AA(sf) / NR          | 2.40%  | 3,837,639.90            | 2.43%         |
| Class C Notes  | A+(sf) / NR          | 3.50%  | 2,046,741.28            | 0.49%         |
| Class D Notes  | NR / NR              | 6.00%  | 511,685.32              |               |
| <b>Total</b>   |                      |        | <b>105,473,574.82</b>   |               |

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

|               |        |
|---------------|--------|
| Current CPR   | 24.65% |
| Excess Spread | 0.88%  |

### Underlying collateral summary

|                                 |               |
|---------------------------------|---------------|
| No. of Loans (Consolidated):    | 890           |
| No. of Loans (Unconsolidated):  | 1,012         |
| Aggregate Pool Current Balance: | \$102,762,698 |
| Total Valuation of Properties   | \$309,398,180 |

|                                      |           |
|--------------------------------------|-----------|
| Maximum Loan Balance (Consolidated): | \$612,125 |
| Average Loan Balance (Consolidated): | \$115,464 |
| Weighted Average Interest Rate       | 5.95%     |

### Loan Seasoning / Term to Maturity

|  |       |
|--|-------|
| Maximum Original Term to Maturity (months):  | 360.0 |
| Maximum Remaining Term to Maturity (months): | 279.0 |
| WAVG Remaining Term to Maturity (months):    | 222.9 |
| WAVG Seasoning (months):                     | 123.6 |

### Loan to Value Ratio (LVR)

|                      |       |
|----------------------|-------|
| Maximum Current LVR: | 84.4% |
| WAVG Current LVR:    | 48.5% |

### Current Balance (Consolidated)

|                        | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000       | 466             | 52.4%             | 17,809,698.21         | 17.3%                |
| \$100,000 to \$150,000 | 152             | 17.1%             | 19,076,508.02         | 18.6%                |
| \$150,000 to \$200,000 | 119             | 13.4%             | 20,714,169.52         | 20.2%                |
| \$200,000 to \$250,000 | 67              | 7.5%              | 14,980,965.38         | 14.6%                |
| \$250,000 to \$300,000 | 31              | 3.5%              | 8,364,384.10          | 8.1%                 |
| \$300,000 to \$350,000 | 19              | 2.1%              | 6,280,432.16          | 6.1%                 |
| \$350,000 to \$400,000 | 17              | 1.9%              | 6,403,771.92          | 6.2%                 |
| \$400,000 to \$450,000 | 7               | 0.8%              | 2,979,179.20          | 2.9%                 |
| \$450,000 to \$500,000 | 7               | 0.8%              | 3,318,445.20          | 3.2%                 |
| \$500,000 to \$750,000 | 5               | 0.6%              | 2,835,143.83          | 2.8%                 |
| \$750,000+             | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>           | <b>890</b>      | <b>100%</b>       | <b>102,762,697.54</b> | <b>100%</b>          |

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| Current LVR (Consolidated) |                 |                   |                       |                      |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
|                            | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| 0% to 50%                  | 649             | 72.9%             | 50,515,564.42         | 49.2%                |
| 50% to 55%                 | 52              | 5.8%              | 8,685,046.60          | 8.5%                 |
| 55% to 60%                 | 60              | 6.7%              | 11,644,530.07         | 11.3%                |
| 60% to 65%                 | 47              | 5.3%              | 11,006,006.21         | 10.7%                |
| 65% to 70%                 | 47              | 5.3%              | 11,405,138.55         | 11.1%                |
| 70% to 75%                 | 25              | 2.8%              | 6,194,443.82          | 6.0%                 |
| 75% to 80%                 | 9               | 1.0%              | 2,847,727.76          | 2.8%                 |
| 80% to 85%                 | 1               | 0.1%              | 464,240.11            | 0.5%                 |
| 85% to 90%                 | 0               | 0.0%              | -                     | 0.0%                 |
| 90% to 95%                 | 0               | 0.0%              | -                     | 0.0%                 |
| 95%+                       | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>               | <b>890</b>      | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

| Property Valuation (Consolidated) |                 |                   |                       |                      |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                   | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| \$0 to \$100,000                  | 30              | 3.4%              | 477,664.00            | 0.5%                 |
| \$100,000 to \$200,000            | 160             | 18.0%             | 7,848,147.32          | 7.6%                 |
| \$200,000 to \$300,000            | 251             | 28.2%             | 21,173,416.27         | 20.6%                |
| \$300,000 to \$400,000            | 194             | 21.8%             | 26,133,397.20         | 25.4%                |
| \$400,000 to \$500,000            | 107             | 12.0%             | 15,651,884.65         | 15.2%                |
| \$500,000 to \$600,000            | 65              | 7.3%              | 12,828,418.24         | 12.5%                |
| \$600,000 to \$700,000            | 31              | 3.5%              | 5,427,245.58          | 5.3%                 |
| \$700,000 to \$800,000            | 23              | 2.6%              | 4,882,259.02          | 4.8%                 |
| \$800,000 to \$900,000            | 13              | 1.5%              | 3,891,385.37          | 3.8%                 |
| \$900,000 to \$1,000,000          | 8               | 0.9%              | 1,561,348.13          | 1.5%                 |
| \$1,000,000 to \$1,500,000        | 7               | 0.8%              | 2,647,128.32          | 2.6%                 |
| \$1,500,000+                      | 1               | 0.1%              | 240,403.44            | 0.2%                 |
| <b>Total</b>                      | <b>890</b>      | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

| Security State (Unconsolidated) |                 |                   |                       |                      |
|---------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                 | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| ACT                             | 1               | 0.1%              | 394,300.95            | 0.4%                 |
| NSW                             | 20              | 2.0%              | 2,036,224.64          | 2.0%                 |
| NT                              | 93              | 9.2%              | 17,758,230.39         | 17.3%                |
| QLD                             | 7               | 0.7%              | 807,248.22            | 0.8%                 |
| SA                              | 843             | 83.3%             | 75,999,298.48         | 74.0%                |
| TAS                             | 0               | 0.0%              | -                     | 0.0%                 |
| VIC                             | 42              | 4.2%              | 4,964,832.66          | 4.8%                 |
| WA                              | 6               | 0.6%              | 802,562.20            | 0.8%                 |
| <b>Total</b>                    | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

| Geographic Region (Unconsolidated) |                 |                   |                       |                      |
|------------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                    | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| Metropolitan                       | 658             | 65.0%             | 73,557,805.30         | 71.6%                |
| Non-metropolitan                   | 353             | 34.9%             | 29,145,023.45         | 28.4%                |
| Inner City                         | 1               | 0.1%              | 59,868.79             | 0.1%                 |
| <b>Total</b>                       | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

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## Geographic Distribution (Unconsolidated)

|                        | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| SA - Inner City        | 1               | 0.1%              | 59,868.79             | 0.1%                 |
| SA - Metropolitan      | 530             | 52.4%             | 51,807,350.13         | 50.4%                |
| SA - Non metropolitan  | 312             | 30.8%             | 24,132,079.56         | 23.5%                |
| NT - Inner City        | 0               | 0.0%              | -                     | 0.0%                 |
| NT - Metropolitan      | 75              | 7.4%              | 14,771,562.24         | 14.4%                |
| NT - Non metropolitan  | 18              | 1.8%              | 2,986,668.15          | 2.9%                 |
| WA - Inner City        | 0               | 0.0%              | -                     | 0.0%                 |
| WA - Metropolitan      | 5               | 0.5%              | 625,643.12            | 0.6%                 |
| WA - Non metropolitan  | 1               | 0.1%              | 176,919.08            | 0.2%                 |
| VIC - Inner City       | 0               | 0.0%              | -                     | 0.0%                 |
| VIC - Metropolitan     | 37              | 3.7%              | 4,560,469.40          | 4.4%                 |
| VIC - Non metropolitan | 5               | 0.5%              | 404,363.26            | 0.4%                 |
| QLD - Inner City       | 0               | 0.0%              | -                     | 0.0%                 |
| QLD - Metropolitan     | 2               | 0.2%              | 407,740.72            | 0.4%                 |
| QLD - Non metropolitan | 5               | 0.5%              | 399,507.50            | 0.4%                 |
| NSW - Inner City       | 0               | 0.0%              | -                     | 0.0%                 |
| NSW - Metropolitan     | 8               | 0.8%              | 990,738.74            | 1.0%                 |
| NSW - Non metropolitan | 12              | 1.2%              | 1,045,485.90          | 1.0%                 |
| ACT - Inner City       | 0               | 0.0%              | -                     | 0.0%                 |
| ACT - Metropolitan     | 1               | 0.1%              | 394,300.95            | 0.4%                 |
| ACT - Non metropolitan | 0               | 0.0%              | -                     | 0.0%                 |
| TAS - Inner City       | 0               | 0.0%              | -                     | 0.0%                 |
| TAS - Metropolitan     | 0               | 0.0%              | -                     | 0.0%                 |
| TAS - Non metropolitan | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>           | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

## Interest Rate (Unconsolidated)

|                | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|----------------|-----------------|-------------------|-----------------------|----------------------|
| 0.00% to 2.00% | 41              | 4.1%              | 7,144,494.54          | 7.0%                 |
| 2.00% to 2.25% | 23              | 2.3%              | 4,306,441.67          | 4.2%                 |
| 2.25% to 2.50% | 34              | 3.4%              | 3,103,919.70          | 3.0%                 |
| 2.50% to 2.75% | 12              | 1.2%              | 953,494.96            | 0.9%                 |
| 2.75% to 3.00% | 9               | 0.9%              | 1,481,238.87          | 1.4%                 |
| 3.00% to 3.25% | 13              | 1.3%              | 1,567,471.39          | 1.5%                 |
| 3.25% to 3.50% | 6               | 0.6%              | 992,177.35            | 1.0%                 |
| 3.50% to 3.75% | 6               | 0.6%              | 542,797.78            | 0.5%                 |
| 3.75% to 4.00% | 1               | 0.1%              | 29,974.62             | 0.0%                 |
| 4.00% to 4.25% | 1               | 0.1%              | 175.70                | 0.0%                 |
| 4.25% to 4.50% | 3               | 0.3%              | 459,320.64            | 0.4%                 |
| 4.50% to 4.75% | 2               | 0.2%              | 125,049.84            | 0.1%                 |
| 4.75% to 5.00% | 12              | 1.2%              | 1,829,788.10          | 1.8%                 |
| 5.00% to 5.25% | 5               | 0.5%              | 517,901.98            | 0.5%                 |
| 5.25% to 5.50% | 11              | 1.1%              | 1,872,374.14          | 1.8%                 |
| 5.50% to 5.75% | 23              | 2.3%              | 4,294,069.47          | 4.2%                 |
| 5.75% to 6.00% | 88              | 8.7%              | 13,104,095.27         | 12.8%                |
| 6.00%+         | 722             | 71.3%             | 60,437,911.52         | 58.8%                |
| <b>Total</b>   | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

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## Loan Seasoning (Unconsolidated)

|                 | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|-----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 to 6 months   | 0               | 0.0%              | -                     | 0.0%                 |
| 6 to 12 months  | 0               | 0.0%              | -                     | 0.0%                 |
| 12 to 18 months | 0               | 0.0%              | -                     | 0.0%                 |
| 18 to 24 months | 0               | 0.0%              | -                     | 0.0%                 |
| 24 to 30 months | 0               | 0.0%              | -                     | 0.0%                 |
| 30 to 36 months | 0               | 0.0%              | -                     | 0.0%                 |
| 36 to 42 months | 0               | 0.0%              | -                     | 0.0%                 |
| 42 to 48 months | 0               | 0.0%              | -                     | 0.0%                 |
| 48 to 54 months | 0               | 0.0%              | -                     | 0.0%                 |
| 54 to 60 months | 0               | 0.0%              | -                     | 0.0%                 |
| 60 to 66 months | 0               | 0.0%              | -                     | 0.0%                 |
| 66 to 72 months | 0               | 0.0%              | -                     | 0.0%                 |
| 72+ months      | 1012            | 100.0%            | 102,762,697.54        | 100.0%               |
| <b>Total</b>    | <b>1012</b>     | <b>100%</b>       | <b>102,762,697.54</b> | <b>100%</b>          |

## Remaining Loan Term (Unconsolidated)

|                | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 years        | 0               | 0.0%              | -                     | 0.0%                 |
| 0 to 2 years   | 6               | 0.6%              | 35,003.90             | 0.0%                 |
| 2 to 4 years   | 15              | 1.5%              | 157,795.20            | 0.2%                 |
| 4 to 6 years   | 14              | 1.4%              | 157,891.43            | 0.2%                 |
| 6 to 8 years   | 36              | 3.6%              | 871,641.47            | 0.8%                 |
| 8 to 10 years  | 51              | 5.0%              | 1,714,957.69          | 1.7%                 |
| 10 to 12 years | 115             | 11.4%             | 7,326,739.05          | 7.1%                 |
| 12 to 14 years | 94              | 9.3%              | 6,313,222.59          | 6.1%                 |
| 14 to 16 years | 77              | 7.6%              | 7,313,072.73          | 7.1%                 |
| 16 to 18 years | 99              | 9.8%              | 11,510,087.76         | 11.2%                |
| 18 to 20 years | 155             | 15.3%             | 17,420,726.07         | 17.0%                |
| 20 to 22 years | 223             | 22.0%             | 33,111,812.49         | 32.2%                |
| 22 to 24 years | 127             | 12.5%             | 16,829,747.16         | 16.4%                |
| 24 to 26 years | 0               | 0.0%              | -                     | 0.0%                 |
| 26 to 28 years | 0               | 0.0%              | -                     | 0.0%                 |
| 28 to 30 years | 0               | 0.0%              | -                     | 0.0%                 |
| 30+ years      | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>   | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

## Repayment Method (Unconsolidated)

|                      | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|----------------------|-----------------|-------------------|-----------------------|----------------------|
| Interest Only        | 2               | 0.2%              | 414,058.32            | 0.4%                 |
| Principal & Interest | 1010            | 99.8%             | 102,348,639.22        | 99.6%                |
| <b>Total</b>         | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

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## Interest Only Remaining Term (Unconsolidated)

|                      | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|----------------------|-----------------|-------------------|-----------------------|----------------------|
| 0 to 12 months       | 0               | 0.0%              | -                     | 0.0%                 |
| 12 to 24 months      | 2               | 0.2%              | 414,058.32            | 0.4%                 |
| 24 to 36 months      | 0               | 0.0%              | -                     | 0.0%                 |
| 36 to 48 months      | 0               | 0.0%              | -                     | 0.0%                 |
| 48 to 60 months      | 0               | 0.0%              | -                     | 0.0%                 |
| 60 to 72 months      | 0               | 0.0%              | -                     | 0.0%                 |
| 72 to 84 months      | 0               | 0.0%              | -                     | 0.0%                 |
| 84 to 96 months      | 0               | 0.0%              | -                     | 0.0%                 |
| 96 to 108 months     | 0               | 0.0%              | -                     | 0.0%                 |
| 108 to 120 months    | 0               | 0.0%              | -                     | 0.0%                 |
| 120+ months          | 0               | 0.0%              | -                     | 0.0%                 |
| Principal & Interest | 1010            | 99.8%             | 102,348,639.22        | 99.6%                |
| <b>Total</b>         | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

## Interest Rate Type (Unconsolidated)

|              | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| Fixed        | 225             | 22.2%             | 31,534,326.79         | 30.7%                |
| Variable     | 787             | 77.8%             | 71,228,370.75         | 69.3%                |
| <b>Total</b> | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

## Remaining Fixed Period (Unconsolidated)

|                 | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|-----------------|-----------------|-------------------|-----------------------|----------------------|
| 0 to 6 months   | 65              | 6.4%              | 8,810,104.19          | 8.6%                 |
| 6 to 12 months  | 57              | 5.6%              | 8,036,601.11          | 7.8%                 |
| 12 to 24 months | 61              | 6.0%              | 9,015,683.41          | 8.8%                 |
| 24 to 36 months | 26              | 2.6%              | 3,085,045.80          | 3.0%                 |
| 36 to 48 months | 13              | 1.3%              | 1,949,968.29          | 1.9%                 |
| 48 to 60 months | 3               | 0.3%              | 636,923.99            | 0.6%                 |
| 60+ months      | 0               | 0.0%              | -                     | 0.0%                 |
| Variable        | 787             | 77.8%             | 71,228,370.75         | 69.3%                |
| <b>Total</b>    | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

## Occupancy (Unconsolidated)

|                | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|----------------|-----------------|-------------------|-----------------------|----------------------|
| Owner Occupier | 899             | 88.8%             | 86,622,704.11         | 84.3%                |
| Investment     | 113             | 11.2%             | 16,139,993.43         | 15.7%                |
| <b>Total</b>   | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

## Loan Documentation (Unconsolidated)

|                    | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|--------------------|-----------------|-------------------|-----------------------|----------------------|
| Full Documentation | 1,012           | 100.0%            | 102,762,697.54        | 100.0%               |
| Low Documentation  | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>       | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

## Mortgage Insurer (Unconsolidated)

|              | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|--------------|-----------------|-------------------|-----------------------|----------------------|
| QBE          | 1005            | 99.3%             | 101,690,851.55        | 99.0%                |
| Genworth     | 5               | 0.5%              | 695,099.54            | 0.7%                 |
| Uninsured    | 2               | 0.2%              | 376,746.45            | 0.4%                 |
| <b>Total</b> | <b>1012</b>     | <b>100.0%</b>     | <b>102,762,697.54</b> | <b>100.0%</b>        |

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| Arrears       |                 |                   |                 |                      |
|---------------|-----------------|-------------------|-----------------|----------------------|
|               | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 days        | 998             | 98.6%             | 100,323,408.44  | 97.6%                |
| 1 to 30 days  | 7               | 0.7%              | 1,558,878.95    | 1.5%                 |
| 31 to 60 days | 3               | 0.3%              | 543,444.62      | 0.5%                 |
| 61 to 90 days | 0               | 0.0%              | -               | 0.0%                 |
| 91+ days      | 4               | 0.4%              | 336,965.53      | 0.3%                 |
| Total         | 1012            | 100.0%            | 102,762,697.54  | 100.0%               |

| Hardships         |                 |                   |                 |                      |
|-------------------|-----------------|-------------------|-----------------|----------------------|
|                   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current hardships | 3               | 0.3%              | 375,723.05      | 0.4%                 |

| Mortgages in Possession |                 |                   |                 |                      |
|-------------------------|-----------------|-------------------|-----------------|----------------------|
|                         | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current possessions     | 3               | 0.3%              | 566,647.66      | 0.6%                 |

| Cumulative losses |                 |                            |                       |                                 |
|-------------------|-----------------|----------------------------|-----------------------|---------------------------------|
|                   | No. of Accounts | Losses on sale of property | Losses covered by LMI | Losses covered by excess spread |
| Total losses      | 3               | 193,912.19                 | 184,702.52            | 9,209.67                        |

## Disclaimer

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