

LIGHT TRUST 2024-1



Portfolio Summary as at 30 November 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	857,332,225.63	8.53%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	4.59%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.09%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	1.97%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.49%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.69%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			937,332,225.63	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	23.78%
Excess Spread (P.A)	0.57%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,199
No. of Loans (Unconsolidated):	3,662
Aggregate Pool Current Balance:	\$915,132,268
Total Valuation of Properties	\$1,676,808,095
Maximum Loan Balance (Consolidated):	\$984,827
Average Loan Balance (Consolidated):	\$286,068
Weighted Average Interest Rate	6.38%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	355.0
WAVG Remaining Term to Maturity (months):	298.8
WAVG Seasoning (months):	45.4

Loan to Value Ratio (LVR)

Maximum Current LVR*:	127.3%
WAVG Current LVR:	62.3%

*Current loan balance \$254k. Max LVR is the result of the downward revaluation of a single loan collateral during preparation for sale by borrower, post the transactions Cut-Off Date. This exposure is covered by Lenders Mortgage Insurance (LMI). Next highest pool LVR 90.34%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	362	11.3%	23,781,431.64	2.6%
\$100,000 to \$150,000	333	10.4%	42,551,012.03	4.6%
\$150,000 to \$200,000	420	13.1%	73,400,328.26	8.0%
\$200,000 to \$250,000	387	12.1%	87,408,494.46	9.6%
\$250,000 to \$300,000	400	12.5%	109,150,482.19	11.9%
\$300,000 to \$350,000	344	10.8%	111,794,274.05	12.2%
\$350,000 to \$400,000	238	7.4%	89,240,996.80	9.8%
\$400,000 to \$450,000	200	6.3%	85,028,782.04	9.3%
\$450,000 to \$500,000	179	5.6%	85,322,582.89	9.3%
\$500,000 to \$750,000	286	8.9%	165,236,307.35	18.1%
\$750,000+	50	1.6%	42,217,576.61	4.6%
Total	3199	100%	915,132,268.32	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1052	32.9%	190,305,597.00	20.8%
50% to 55%	231	7.2%	65,933,543.91	7.2%
55% to 60%	289	9.0%	90,678,488.10	9.9%
60% to 65%	330	10.3%	106,229,641.38	11.6%
65% to 70%	375	11.7%	129,780,172.46	14.2%
70% to 75%	353	11.0%	130,162,846.76	14.2%
75% to 80%	251	7.8%	96,565,188.78	10.6%
80% to 85%	163	5.1%	50,794,210.70	5.6%
85% to 90%	153	4.8%	54,064,346.27	5.9%
90% to 95%	1	0.0%	363,629.27	0.0%
95%+	1	0.0%	254,603.69	0.0%
Total	3199	100.0%	915,132,268.32	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	157	4.9%	16,835,833.65	1.8%
\$200,000 to \$300,000	478	14.9%	71,453,960.52	7.8%
\$300,000 to \$400,000	621	19.4%	128,634,689.84	14.1%
\$400,000 to \$500,000	538	16.8%	139,892,074.24	15.3%
\$500,000 to \$600,000	396	12.4%	125,040,998.21	13.7%
\$600,000 to \$700,000	346	10.8%	126,559,867.87	13.8%
\$700,000 to \$800,000	246	7.7%	101,002,231.58	11.0%
\$800,000 to \$900,000	163	5.1%	71,072,511.57	7.8%
\$900,000 to \$1,000,000	93	2.9%	40,725,855.19	4.5%
\$1,000,000 to \$1,500,000	141	4.4%	82,304,227.99	9.0%
\$1,500,000+	20	0.6%	11,610,017.66	1.3%
Total	3199	100.0%	915,132,268.32	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	28	0.8%	11,207,991.78	1.2%
NSW	59	1.6%	19,620,610.87	2.1%
NT	323	8.8%	89,957,533.51	9.8%
QLD	99	2.7%	30,893,974.32	3.4%
SA	2504	68.4%	542,327,936.12	59.3%
TAS	11	0.3%	4,242,958.91	0.5%
VIC	600	16.4%	205,220,402.38	22.4%
WA	38	1.0%	11,660,860.43	1.3%
Total	3662	100.0%	915,132,268.32	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2510	68.5%	684,569,156.64	74.8%
Non-metropolitan	1152	31.5%	230,563,111.68	25.2%
Total	3662	100.0%	915,132,268.32	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1653	45.1%	389,711,271.39	42.6%
SA - Non metropolitan	851	23.2%	152,616,664.73	16.7%
NT - Metropolitan	210	5.7%	58,720,557.00	6.4%
NT - Non metropolitan	113	3.1%	31,236,976.51	3.4%
WA - Metropolitan	31	0.8%	9,837,471.16	1.1%
WA - Non metropolitan	7	0.2%	1,823,389.27	0.2%
VIC - Metropolitan	480	13.1%	175,880,673.52	19.2%
VIC - Non metropolitan	120	3.3%	29,339,728.86	3.2%
QLD - Metropolitan	68	1.9%	23,491,688.69	2.6%
QLD - Non metropolitan	31	0.8%	7,402,285.63	0.8%
NSW - Metropolitan	36	1.0%	13,922,525.73	1.5%
NSW - Non metropolitan	23	0.6%	5,698,085.14	0.6%
ACT - Metropolitan	28	0.8%	11,207,991.78	1.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,796,977.37	0.2%
TAS - Non metropolitan	7	0.2%	2,445,981.54	0.3%
Total	3662	100.0%	915,132,268.32	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	3	0.1%	488,889.65	0.1%
2.00% to 2.50%	4	0.1%	1,146,941.27	0.1%
2.50% to 3.00%	9	0.2%	2,019,414.91	0.2%
3.00% to 3.50%	6	0.2%	855,748.96	0.1%
3.50% to 4.00%	4	0.1%	743,818.29	0.1%
4.00% to 4.50%	6	0.2%	1,687,790.49	0.2%
4.50% to 5.00%	9	0.2%	1,971,449.99	0.2%
5.00% to 5.50%	5	0.1%	1,387,827.08	0.2%
5.50% to 6.00%	270	7.4%	58,382,935.45	6.4%
6.00% to 6.50%	2320	63.4%	646,778,854.59	70.7%
6.50% to 7.00%	440	12.0%	103,832,248.64	11.3%
7.00% to 7.50%	344	9.4%	61,664,563.37	6.7%
7.50% to 8.00%	115	3.1%	17,448,054.10	1.9%
8.00% +	127	3.5%	16,723,731.53	1.8%
Total	3662	100.0%	915,132,268.32	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	38	1.0%	13,871,953.48	1.5%
6 to 12 months	187	5.1%	60,777,046.74	6.6%
12 to 18 months	370	10.1%	123,464,471.68	13.5%
18 to 24 months	253	6.9%	86,778,787.24	9.5%
24 to 30 months	481	13.1%	140,771,454.25	15.4%
30 to 36 months	313	8.5%	80,395,030.79	8.8%
36 to 42 months	249	6.8%	66,477,217.59	7.3%
42 to 48 months	135	3.7%	33,914,206.39	3.7%
48 to 54 months	82	2.2%	18,858,174.26	2.1%
54 to 60 months	188	5.1%	41,225,612.36	4.5%
60 to 66 months	217	5.9%	43,085,295.66	4.7%
66 to 72 months	168	4.6%	34,076,753.41	3.7%
72+ months	981	26.8%	171,436,264.47	18.7%
Total	3662	100%	915,132,268.32	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	27,731.28	0.0%
2 to 4 years	4	0.1%	164,447.52	0.0%
4 to 6 years	11	0.3%	711,296.04	0.1%
6 to 8 years	18	0.5%	1,240,770.22	0.1%
8 to 10 years	37	1.0%	3,215,693.99	0.4%
10 to 12 years	56	1.5%	6,069,015.33	0.7%
12 to 14 years	112	3.1%	14,180,697.91	1.5%
14 to 16 years	141	3.9%	22,364,550.67	2.4%
16 to 18 years	171	4.7%	27,757,343.28	3.0%
18 to 20 years	262	7.2%	46,089,297.27	5.0%
20 to 22 years	326	8.9%	64,067,468.66	7.0%
22 to 24 years	485	13.2%	107,142,079.84	11.7%
24 to 26 years	530	14.5%	128,610,353.25	14.1%
26 to 28 years	936	25.6%	287,753,823.36	31.4%
28 to 30 years	572	15.6%	205,737,699.70	22.5%
30+ years	0	0.0%	-	0.0%
Total	3662	100.0%	915,132,268.32	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	112	3.1%	39,195,645.59	4.3%
Principal & Interest	3550	96.9%	875,936,622.73	95.7%
Total	3662	100.0%	915,132,268.32	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	35	1.0%	12,098,286.22	1.3%
12 to 24 months	24	0.7%	8,909,158.49	1.0%
24 to 36 months	26	0.7%	8,216,079.87	0.9%
36 to 48 months	11	0.3%	3,816,429.56	0.4%
48 to 60 months	16	0.4%	6,155,691.45	0.7%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3550	96.9%	875,936,622.73	95.7%
Total	3662	100.0%	915,132,268.32	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	379	10.3%	82,223,799.58	9.0%
Variable	3283	89.7%	832,908,468.74	91.0%
Total	3662	100.0%	915,132,268.32	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	84	2.3%	17,743,026.66	1.9%
6 to 12 months	69	1.9%	15,277,756.98	1.7%
12 to 24 months	112	3.1%	25,647,497.99	2.8%
24 to 36 months	74	2.0%	15,529,509.19	1.7%
36 to 48 months	20	0.5%	4,745,685.12	0.5%
48 to 60 months	20	0.5%	3,280,323.64	0.4%
60+ months	0	0.0%	-	0.0%
Variable	3283	89.7%	832,908,468.74	91.0%
Total	3662	100.0%	915,132,268.32	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2937	80.2%	709,594,111.28	77.5%
Investment	725	19.8%	205,538,157.04	22.5%
Total	3662	100.0%	915,132,268.32	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,662	100.0%	915,132,268.32	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3662	100.0%	915,132,268.32	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	962	26.3%	226,526,375.89	24.8%
Genworth	0	0.0%	-	0.0%
Uninsured	2700	73.7%	688,605,892.43	75.2%
Total	3662	100.0%	915,132,268.32	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3602	98.4%	898,975,549.11	98.2%
1 to 30 days	56	1.5%	14,777,985.67	1.6%
31 to 60 days	2	0.1%	439,220.89	0.0%
61 to 90 days	1	0.0%	575,883.38	0.1%
91+ days	1	0.0%	363,629.27	0.0%
Total	3662	100.0%	915,132,268.32	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	8	0.2%	2,414,090.92	0.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	48,290,059.29	5.3%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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