

# LIGHT TRUST 2021-1



## Portfolio Summary as at 30 November 2024

| Note Balances  | Initial Rating (S&P / Fitch) | Margin | Current Invested Amount | Subordination |
|----------------|------------------------------|--------|-------------------------|---------------|
| Class A Notes  | AAA(sf) / AAAsf              | 0.70%  | 211,781,768.82          | 14.86%        |
| Class AB Notes | AAA(sf) / NR                 | 1.10%  | 18,476,738.08           | 7.43%         |
| Class B Notes  | AA(sf) / NR                  | 1.25%  | 8,314,532.13            | 4.09%         |
| Class C Notes  | A(sf) / NR                   | 1.50%  | 5,312,062.19            | 1.95%         |
| Class D Notes  | BBB+(sf) / NR                | 2.15%  | 2,078,633.04            | 1.11%         |
| Class E Notes  | BB(sf) / NR                  | 4.15%  | 1,385,755.35            | 0.56%         |
| Class F Notes  | NR / NR                      | 5.50%  | 1,385,755.35            |               |
| <b>Total*</b>  |                              |        | <b>248,735,244.96</b>   |               |

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

|               |        |
|---------------|--------|
| Current CPR   | 15.77% |
| Excess Spread | 0.95%  |

### Underlying collateral summary

|                                      |               |
|--------------------------------------|---------------|
| No. of Loans (Consolidated):         | 1,289         |
| No. of Loans (Unconsolidated):       | 1,446         |
| Aggregate Pool Current Balance:      | \$244,758,487 |
| Total Valuation of Properties        | \$577,117,972 |
| Maximum Loan Balance (Consolidated): | \$854,770     |
| Average Loan Balance (Consolidated): | \$189,882     |
| Weighted Average Interest Rate       | 6.23%         |

### Loan Seasoning / Term to Maturity

|  |       |
|--|-------|
| Maximum Original Term to Maturity (months):  | 360.0 |
| Maximum Remaining Term to Maturity (months): | 320.0 |
| WAVG Remaining Term to Maturity (months):    | 259.9 |
| WAVG Seasoning (months):                     | 73.8  |

### Loan to Value Ratio (LVR)

|                      |       |
|----------------------|-------|
| Maximum Current LVR: | 87.1% |
| WAVG Current LVR:    | 54.9% |

### Current Balance (Consolidated)

|                        | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000       | 397             | 30.8%             | 17,340,587.92         | 7.1%                 |
| \$100,000 to \$150,000 | 164             | 12.7%             | 20,767,032.43         | 8.5%                 |
| \$150,000 to \$200,000 | 191             | 14.8%             | 33,424,756.11         | 13.7%                |
| \$200,000 to \$250,000 | 157             | 12.2%             | 35,213,376.19         | 14.4%                |
| \$250,000 to \$300,000 | 132             | 10.2%             | 35,906,465.45         | 14.7%                |
| \$300,000 to \$350,000 | 78              | 6.1%              | 25,200,270.72         | 10.3%                |
| \$350,000 to \$400,000 | 65              | 5.0%              | 24,248,571.03         | 9.9%                 |
| \$400,000 to \$450,000 | 44              | 3.4%              | 18,520,710.82         | 7.6%                 |
| \$450,000 to \$500,000 | 14              | 1.1%              | 6,668,147.16          | 2.7%                 |
| \$500,000 to \$750,000 | 44              | 3.4%              | 24,971,944.77         | 10.2%                |
| \$750,000+             | 3               | 0.2%              | 2,496,624.23          | 1.0%                 |
| <b>Total</b>           | <b>1289</b>     | <b>100%</b>       | <b>244,758,486.83</b> | <b>100.0%</b>        |

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| Current LVR (Consolidated) |                 |                   |                       |                      |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
|                            | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| 0% to 50%                  | 733             | 56.9%             | 88,492,399.52         | 36.2%                |
| 50% to 55%                 | 88              | 6.8%              | 20,972,236.50         | 8.6%                 |
| 55% to 60%                 | 81              | 6.3%              | 21,414,485.35         | 8.7%                 |
| 60% to 65%                 | 103             | 8.0%              | 27,994,798.94         | 11.4%                |
| 65% to 70%                 | 107             | 8.3%              | 33,351,882.99         | 13.6%                |
| 70% to 75%                 | 90              | 7.0%              | 28,548,077.92         | 11.7%                |
| 75% to 80%                 | 66              | 5.1%              | 19,235,730.50         | 7.9%                 |
| 80% to 85%                 | 18              | 1.4%              | 4,173,514.19          | 1.7%                 |
| 85% to 90%                 | 3               | 0.2%              | 575,360.92            | 0.2%                 |
| 90% to 95%                 | 0               | 0.0%              | -                     | 0.0%                 |
| 95%+                       | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>               | <b>1289</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Property Valuation (Consolidated) |                 |                   |                       |                      |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                   | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| \$0 to \$100,000                  | 1               | 0.1%              | 26,461.85             | 0.01%                |
| \$100,000 to \$200,000            | 118             | 9.2%              | 7,101,178.36          | 2.9%                 |
| \$200,000 to \$300,000            | 259             | 20.1%             | 29,318,877.46         | 12.0%                |
| \$300,000 to \$400,000            | 283             | 22.0%             | 45,143,591.62         | 18.4%                |
| \$400,000 to \$500,000            | 211             | 16.4%             | 42,277,053.21         | 17.3%                |
| \$500,000 to \$600,000            | 161             | 12.5%             | 38,620,374.29         | 15.8%                |
| \$600,000 to \$700,000            | 104             | 8.1%              | 28,209,012.08         | 11.5%                |
| \$700,000 to \$800,000            | 58              | 4.5%              | 18,070,239.91         | 7.4%                 |
| \$800,000 to \$900,000            | 38              | 2.9%              | 12,251,569.93         | 5.0%                 |
| \$900,000 to \$1,000,000          | 22              | 1.7%              | 8,245,542.87          | 3.4%                 |
| \$1,000,000 to \$1,500,000        | 31              | 2.4%              | 13,564,777.71         | 5.5%                 |
| \$1,500,000+                      | 3               | 0.2%              | 1,929,807.54          | 0.8%                 |
| <b>Total</b>                      | <b>1289</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Security State (Unconsolidated) |                 |                   |                       |                      |
|---------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                 | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| ACT                             | 15              | 1.0%              | 3,957,361.36          | 1.6%                 |
| NSW                             | 24              | 1.7%              | 5,376,150.52          | 2.2%                 |
| NT                              | 138             | 9.5%              | 29,209,729.11         | 11.9%                |
| QLD                             | 21              | 1.5%              | 4,297,940.91          | 1.8%                 |
| SA                              | 1092            | 75.5%             | 165,753,643.81        | 67.7%                |
| TAS                             | 3               | 0.2%              | 497,399.84            | 0.2%                 |
| VIC                             | 144             | 10.0%             | 33,934,046.82         | 13.9%                |
| WA                              | 9               | 0.6%              | 1,732,214.46          | 0.7%                 |
| <b>Total</b>                    | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Geographic Region (Unconsolidated) |                 |                   |                       |                      |
|------------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                    | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| Metropolitan                       | 1048            | 72.5%             | 190,037,721.67        | 77.6%                |
| Non-metropolitan                   | 398             | 27.5%             | 54,720,765.16         | 22.4%                |
| <b>Total</b>                       | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

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| <b>Geographic Distribution (Unconsolidated)</b> |                        |                          |                        |                             |  |
|---|------------------------|--------------------------|------------------------|-----------------------------|--|
|   | <b>No. of Accounts</b> | <b>% by No. Accounts</b> | <b>Current Balance</b> | <b>% by Current Balance</b> |  |
| SA - Metropolitan                               | 785                    | 54.3%                    | 128,581,257.00         | 52.5%                       |  |
| SA - Non metropolitan                           | 307                    | 21.2%                    | 37,172,386.81          | 15.2%                       |  |
| NT - Metropolitan                               | 102                    | 7.1%                     | 21,483,666.16          | 8.8%                        |  |
| NT - Non metropolitan                           | 36                     | 2.5%                     | 7,726,062.95           | 3.2%                        |  |
| WA - Metropolitan                               | 7                      | 0.5%                     | 1,440,355.29           | 0.6%                        |  |
| WA - Non metropolitan                           | 2                      | 0.1%                     | 291,859.17             | 0.1%                        |  |
| VIC - Metropolitan                              | 106                    | 7.3%                     | 27,306,321.67          | 11.2%                       |  |
| VIC - Non metropolitan                          | 38                     | 2.6%                     | 6,627,725.15           | 2.7%                        |  |
| QLD - Metropolitan                              | 18                     | 1.2%                     | 3,783,058.27           | 1.5%                        |  |
| QLD - Non metropolitan                          | 3                      | 0.2%                     | 514,882.64             | 0.2%                        |  |
| NSW - Metropolitan                              | 14                     | 1.0%                     | 3,255,878.58           | 1.3%                        |  |
| NSW - Non metropolitan                          | 10                     | 0.7%                     | 2,120,271.94           | 0.9%                        |  |
| ACT - Metropolitan                              | 15                     | 1.0%                     | 3,957,361.36           | 1.6%                        |  |
| ACT - Non metropolitan                          | 0                      | 0.0%                     | -                      | 0.0%                        |  |
| TAS - Metropolitan                              | 1                      | 0.1%                     | 229,823.34             | 0.1%                        |  |
| TAS - Non metropolitan                          | 2                      | 0.1%                     | 267,576.50             | 0.1%                        |  |
| <b>Total</b>                                    | <b>1446</b>            | <b>100.0%</b>            | <b>244,758,486.83</b>  | <b>100.0%</b>               |  |

| <b>Interest Rate (Unconsolidated)</b> |                        |                          |                        |                             |  |
|---------------------------------------|------------------------|--------------------------|------------------------|-----------------------------|--|
|                                       | <b>No. of Accounts</b> | <b>% by No. Accounts</b> | <b>Current Balance</b> | <b>% by Current Balance</b> |  |
| 0.00% to 2.00%                        | 28                     | 1.9%                     | 7,557,063.99           | 3.1%                        |  |
| 2.00% to 2.50%                        | 12                     | 0.8%                     | 2,834,724.51           | 1.2%                        |  |
| 2.50% to 3.00%                        | 10                     | 0.7%                     | 1,919,010.82           | 0.8%                        |  |
| 3.00% to 3.50%                        | 8                      | 0.6%                     | 1,166,269.41           | 0.5%                        |  |
| 3.50% to 4.00%                        | 5                      | 0.3%                     | 458,575.79             | 0.2%                        |  |
| 4.00% to 4.50%                        | 6                      | 0.4%                     | 1,430,557.76           | 0.6%                        |  |
| 4.50% to 5.00%                        | 15                     | 1.0%                     | 3,434,246.37           | 1.4%                        |  |
| 5.00% to 5.50%                        | 8                      | 0.6%                     | 1,680,585.15           | 0.7%                        |  |
| 5.50% to 6.00%                        | 222                    | 15.4%                    | 46,659,360.47          | 19.1%                       |  |
| 6.00% to 6.50%                        | 533                    | 36.9%                    | 103,838,779.66         | 42.4%                       |  |
| 6.50% to 7.00%                        | 185                    | 12.8%                    | 26,108,748.67          | 10.7%                       |  |
| 7.00% to 7.50%                        | 219                    | 15.1%                    | 32,961,890.40          | 13.5%                       |  |
| 7.50% to 8.00%                        | 65                     | 4.5%                     | 7,648,119.62           | 3.1%                        |  |
| 8.00% +                               | 130                    | 9.0%                     | 7,060,554.21           | 2.9%                        |  |
| <b>Total</b>                          | <b>1446</b>            | <b>100.0%</b>            | <b>244,758,486.83</b>  | <b>100.0%</b>               |  |

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| Loan Seasoning (Unconsolidated) |                 |                   |                       |                      |
|---------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                 | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| 0 to 6 months                   | 0               | 0.0%              | -                     | 0.0%                 |
| 6 to 12 months                  | 0               | 0.0%              | -                     | 0.0%                 |
| 12 to 18 months                 | 0               | 0.0%              | -                     | 0.0%                 |
| 18 to 24 months                 | 0               | 0.0%              | -                     | 0.0%                 |
| 24 to 30 months                 | 0               | 0.0%              | -                     | 0.0%                 |
| 30 to 36 months                 | 0               | 0.0%              | -                     | 0.0%                 |
| 36 to 42 months                 | 16              | 1.1%              | 2,942,306.35          | 1.2%                 |
| 42 to 48 months                 | 267             | 18.5%             | 54,743,772.54         | 22.4%                |
| 48 to 54 months                 | 120             | 8.3%              | 22,684,694.05         | 9.3%                 |
| 54 to 60 months                 | 165             | 11.4%             | 29,095,932.14         | 11.9%                |
| 60 to 66 months                 | 127             | 8.8%              | 22,627,022.85         | 9.2%                 |
| 66 to 72 months                 | 147             | 10.2%             | 28,255,327.22         | 11.5%                |
| 72+ months                      | 604             | 41.8%             | 84,409,431.68         | 34.5%                |
| <b>Total</b>                    | <b>1446</b>     | <b>100%</b>       | <b>244,758,486.83</b> | <b>100%</b>          |

| Remaining Loan Term (Unconsolidated) |                 |                   |                       |                      |
|--------------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                      | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| 0 years                              | 0               | 0.0%              | -                     | 0.0%                 |
| 0 to 2 years                         | 2               | 0.1%              | 29,580.75             | 0.0%                 |
| 2 to 4 years                         | 4               | 0.3%              | 70,423.39             | 0.0%                 |
| 4 to 6 years                         | 18              | 1.2%              | 884,418.22            | 0.4%                 |
| 6 to 8 years                         | 13              | 0.9%              | 690,089.00            | 0.3%                 |
| 8 to 10 years                        | 56              | 3.9%              | 4,259,214.49          | 1.7%                 |
| 10 to 12 years                       | 94              | 6.5%              | 7,430,555.95          | 3.0%                 |
| 12 to 14 years                       | 98              | 6.8%              | 8,524,315.95          | 3.5%                 |
| 14 to 16 years                       | 151             | 10.4%             | 16,936,536.82         | 6.9%                 |
| 16 to 18 years                       | 73              | 5.0%              | 10,007,748.32         | 4.1%                 |
| 18 to 20 years                       | 92              | 6.4%              | 17,191,626.26         | 7.0%                 |
| 20 to 22 years                       | 139             | 9.6%              | 27,457,486.86         | 11.2%                |
| 22 to 24 years                       | 257             | 17.8%             | 52,406,668.61         | 21.4%                |
| 24 to 26 years                       | 329             | 22.8%             | 72,618,866.42         | 29.7%                |
| 26 to 28 years                       | 120             | 8.3%              | 26,250,955.79         | 10.7%                |
| 28 to 30 years                       | 0               | 0.0%              | -                     | 0.0%                 |
| 30+ years                            | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>                         | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Repayment Method (Unconsolidated) |                 |                   |                       |                      |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                   | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| Interest Only                     | 9               | 0.6%              | 2,361,238.41          | 1.0%                 |
| Principal & Interest              | 1437            | 99.4%             | 242,397,248.42        | 99.0%                |
| <b>Total</b>                      | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

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| Interest Only Remaining Term (Unconsolidated) |                 |                   |                       |                      |
|---|-----------------|-------------------|-----------------------|----------------------|
|   | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| 0 to 12 months                                | 8               | 0.6%              | 1,991,260.28          | 0.8%                 |
| 12 to 24 months                               | 1               | 0.1%              | 369,978.13            | 0.2%                 |
| 24 to 36 months                               | 0               | 0.0%              | -                     | 0.0%                 |
| 36 to 48 months                               | 0               | 0.0%              | -                     | 0.0%                 |
| 48 to 60 months                               | 0               | 0.0%              | -                     | 0.0%                 |
| 60 to 72 months                               | 0               | 0.0%              | -                     | 0.0%                 |
| 72 to 84 months                               | 0               | 0.0%              | -                     | 0.0%                 |
| 84 to 96 months                               | 0               | 0.0%              | -                     | 0.0%                 |
| 96 to 108 months                              | 0               | 0.0%              | -                     | 0.0%                 |
| 108 to 120 months                             | 0               | 0.0%              | -                     | 0.0%                 |
| 120+ months                                   | 0               | 0.0%              | -                     | 0.0%                 |
| Principal & Interest                          | 1437            | 99.4%             | 242,397,248.42        | 99.0%                |
| <b>Total</b>                                  | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Interest Rate Type (Unconsolidated) |                 |                   |                       |                      |
|-------------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                     | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| Fixed                               | 173             | 12.0%             | 33,867,901.01         | 13.8%                |
| Variable                            | 1273            | 88.0%             | 210,890,585.82        | 86.2%                |
| <b>Total</b>                        | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Remaining Fixed Period (Unconsolidated) |                 |                   |                       |                      |
|---|-----------------|-------------------|-----------------------|----------------------|
|   | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| 0 to 6 months                           | 57              | 3.9%              | 13,190,602.23         | 5.4%                 |
| 6 to 12 months                          | 25              | 1.7%              | 4,048,165.83          | 1.7%                 |
| 12 to 24 months                         | 47              | 3.3%              | 8,718,746.92          | 3.6%                 |
| 24 to 36 months                         | 34              | 2.4%              | 6,602,032.84          | 2.7%                 |
| 36 to 48 months                         | 7               | 0.5%              | 695,047.38            | 0.3%                 |
| 48 to 60 months                         | 3               | 0.2%              | 613,305.81            | 0.3%                 |
| 60+ months                              | 0               | 0.0%              | -                     | 0.0%                 |
| Variable                                | 1273            | 88.0%             | 210,890,585.82        | 86.2%                |
| <b>Total</b>                            | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Occupancy (Unconsolidated) |                 |                   |                       |                      |
|----------------------------|-----------------|-------------------|-----------------------|----------------------|
|                            | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| Owner Occupier             | 1252            | 86.6%             | 208,643,990.37        | 85.2%                |
| Investment                 | 194             | 13.4%             | 36,114,496.46         | 14.8%                |
| <b>Total</b>               | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Loan Documentation (Unconsolidated) |                 |                   |                       |                      |
|-------------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                     | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| Full Documentation                  | 1,446           | 100.0%            | 244,758,486.83        | 100.0%               |
| Low Documentation                   | 0               | 0.0%              | -                     | 0.0%                 |
| <b>Total</b>                        | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

| Mortgage Insurer (Unconsolidated) |                 |                   |                       |                      |
|-----------------------------------|-----------------|-------------------|-----------------------|----------------------|
|                                   | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
| QBE                               | 423             | 29.3%             | 66,534,111.46         | 27.2%                |
| Genworth                          | 0               | 0.0%              | -                     | 0.0%                 |
| Uninsured                         | 1023            | 70.7%             | 178,224,375.37        | 72.8%                |
| <b>Total</b>                      | <b>1446</b>     | <b>100.0%</b>     | <b>244,758,486.83</b> | <b>100.0%</b>        |

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| Arrears       |                 |                   |                 |                      |
|---------------|-----------------|-------------------|-----------------|----------------------|
|               | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 days        | 1424            | 98.5%             | 239,897,167.60  | 98.0%                |
| 1 to 30 days  | 20              | 1.4%              | 4,334,878.18    | 1.8%                 |
| 31 to 60 days | 1               | 0.1%              | 198,997.84      | 0.1%                 |
| 61 to 90 days | 0               | 0.0%              | -               | 0.0%                 |
| 91+ days      | 1               | 0.1%              | 327,443.21      | 0.1%                 |
| Total         | 1446            | 100.0%            | 244,758,486.83  | 100.0%               |

| Hardships         |                 |                   |                 |                      |
|-------------------|-----------------|-------------------|-----------------|----------------------|
|                   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current hardships | 4               | 0.3%              | 1,105,515.66    | 0.5%                 |

| Mortgages in Possession |                 |                   |                 |                      |
|-------------------------|-----------------|-------------------|-----------------|----------------------|
|                         | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current possessions     | 0               | 0.0%              | 0.00            | 0.0%                 |

| Cumulative losses |                 |                            |                       |                                 |
|-------------------|-----------------|----------------------------|-----------------------|---------------------------------|
|                   | No. of Accounts | Losses on sale of property | Losses covered by LMI | Losses covered by excess spread |
| Total losses      | 0               | -                          | -                     | -                               |

| Risk Retention |                             |                     |
|----------------|-----------------------------|---------------------|
|                | Risk Retention Pool Balance | Risk Retention Rate |
| Risk Retention | 16,348,403.38               | 6.7%                |

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

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