

LIGHT TRUST 2018-1



Portfolio Summary as at 30 November 2024

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.15%	79,242,870.86	16.00%
Class A2 Notes	AAA(sf) / AAAsf	1.35%	3,962,872.90	11.80%
Class AB Notes	AAA(sf) / NR	1.65%	6,038,663.47	5.40%
Class B Notes	AA(sf) / NR	2.00%	3,019,331.73	2.20%
Class C Notes	A+(sf) / NR	2.90%	1,698,374.10	0.40%
Class D Notes	NR / NR	5.90%	377,416.47	
Total			94,339,529.53	

*N.B principal payments on notes are distributed on the 22nd day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.77%
Excess Spread	1.06%

Underlying collateral summary

No. of Loans (Consolidated):	755
No. of Loans (Unconsolidated):	840
Aggregate Pool Current Balance:	\$92,321,053
Total Valuation of Properties	\$283,569,192
Maximum Loan Balance (Consolidated):	\$608,463
Average Loan Balance (Consolidated):	\$122,280
Weighted Average Interest Rate	6.44%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	361.0
Maximum Remaining Term to Maturity (months):	272.0
WAVG Remaining Term to Maturity (months):	228.3
WAVG Seasoning (months):	118.3

Loan to Value Ratio (LVR)

Maximum Current LVR:	83.5%
WAVG Current LVR:	48.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	371	49.1%	13,495,245.06	14.6%
\$100,000 to \$150,000	101	13.4%	12,432,815.50	13.5%
\$150,000 to \$200,000	114	15.1%	19,625,461.23	21.3%
\$200,000 to \$250,000	75	9.9%	16,701,827.87	18.1%
\$250,000 to \$300,000	42	5.6%	11,268,926.78	12.2%
\$300,000 to \$350,000	29	3.8%	9,230,410.10	10.0%
\$350,000 to \$400,000	13	1.7%	4,837,951.50	5.2%
\$400,000 to \$450,000	5	0.7%	2,130,370.84	2.3%
\$450,000 to \$500,000	2	0.3%	918,759.36	1.0%
\$500,000 to \$750,000	3	0.4%	1,679,285.04	1.8%
\$750,000+	0	0.0%	-	0.0%
Total	755	100%	92,321,053.28	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	543	71.9%	45,634,159.71	49.4%
50% to 55%	41	5.4%	8,728,610.70	9.5%
55% to 60%	39	5.2%	8,376,891.77	9.1%
60% to 65%	51	6.8%	10,767,344.70	11.7%
65% to 70%	58	7.7%	13,611,475.95	14.7%
70% to 75%	18	2.4%	4,042,588.62	4.4%
75% to 80%	3	0.4%	626,043.30	0.7%
80% to 85%	2	0.3%	533,938.53	0.6%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	755	100.0%	92,321,053.28	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	21	2.8%	314,239.61	0.3%
\$100,000 to \$200,000	85	11.3%	4,205,480.64	4.6%
\$200,000 to \$300,000	196	26.0%	17,404,702.63	18.9%
\$300,000 to \$400,000	192	25.4%	24,995,398.36	27.1%
\$400,000 to \$500,000	119	15.8%	18,475,547.87	20.0%
\$500,000 to \$600,000	57	7.5%	8,715,233.41	9.4%
\$600,000 to \$700,000	32	4.2%	6,062,477.03	6.6%
\$700,000 to \$800,000	29	3.8%	7,194,420.37	7.8%
\$800,000 to \$900,000	13	1.7%	2,837,200.13	3.1%
\$900,000 to \$1,000,000	5	0.7%	1,068,032.79	1.2%
\$1,000,000 to \$1,500,000	6	0.8%	1,048,320.44	1.1%
\$1,500,000+	0	0.0%	-	0.0%
Total	755	100.0%	92,321,053.28	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	2	0.2%	372,584.89	0.4%
NSW	16	1.9%	2,159,765.54	2.3%
NT	101	12.0%	15,452,750.40	16.7%
QLD	9	1.1%	693,724.02	0.8%
SA	652	77.6%	65,220,574.57	70.6%
TAS	2	0.2%	93,776.06	0.1%
VIC	47	5.6%	6,793,161.77	7.4%
WA	11	1.3%	1,534,716.03	1.7%
Total	840	100.0%	92,321,053.28	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	559	66.5%	66,575,930.20	72.1%
Non-metropolitan	281	33.5%	25,745,123.08	27.9%
Total	840	100.0%	92,321,053.28	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	416	49.5%	44,468,591.84	48.2%
SA - Non metropolitan	236	28.1%	20,751,982.73	22.5%
NT - Metropolitan	80	9.5%	12,894,102.09	14.0%
NT - Non metropolitan	21	2.5%	2,558,648.31	2.8%
WA - Metropolitan	9	1.1%	1,185,541.66	1.3%
WA - Non metropolitan	2	0.2%	349,174.37	0.4%
VIC - Metropolitan	35	4.2%	5,744,988.94	6.2%
VIC - Non metropolitan	12	1.4%	1,048,172.83	1.1%
QLD - Metropolitan	4	0.5%	253,688.71	0.3%
QLD - Non metropolitan	5	0.6%	440,035.31	0.5%
NSW - Metropolitan	11	1.3%	1,562,656.01	1.7%
NSW - Non metropolitan	5	0.6%	597,109.53	0.6%
ACT - Metropolitan	2	0.2%	372,584.89	0.4%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.2%	93,776.06	0.1%
TAS - Non metropolitan	0	0.0%	-	0.0%
Total	840	100.0%	92,321,053.28	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	7	0.8%	888,817.25	1.0%
2.00% to 2.50%	9	1.1%	805,305.91	0.9%
2.50% to 3.00%	10	1.2%	2,075,998.95	2.2%
3.00% to 3.50%	11	1.3%	884,155.51	1.0%
3.50% to 4.00%	6	0.7%	731,538.53	0.8%
4.00% to 4.50%	2	0.2%	207,661.31	0.2%
4.50% to 5.00%	12	1.4%	1,414,610.92	1.5%
5.00% to 5.50%	7	0.8%	1,061,888.49	1.2%
5.50% to 6.00%	111	13.2%	18,409,146.31	19.9%
6.00% to 6.50%	252	30.0%	34,625,326.27	37.5%
6.50% to 7.00%	51	6.1%	6,273,052.92	6.8%
7.00% to 7.50%	101	12.0%	11,031,804.73	11.9%
7.50% to 8.00%	67	8.0%	5,613,407.95	6.1%
8.00% +	194	23.1%	8,298,338.23	9.0%
Total	840	100.0%	92,321,053.28	100.0%

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Loan Seasoning (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 to 6 months	0	0.0%	-	0.0%	
6 to 12 months	0	0.0%	-	0.0%	
12 to 18 months	0	0.0%	-	0.0%	
18 to 24 months	0	0.0%	-	0.0%	
24 to 30 months	0	0.0%	-	0.0%	
30 to 36 months	0	0.0%	-	0.0%	
36 to 42 months	0	0.0%	-	0.0%	
42 to 48 months	0	0.0%	-	0.0%	
48 to 54 months	0	0.0%	-	0.0%	
54 to 60 months	0	0.0%	-	0.0%	
60 to 66 months	0	0.0%	-	0.0%	
66 to 72 months	0	0.0%	-	0.0%	
72+ months	840	100.0%	92,321,053.28	100.0%	
Total	840	100%	92,321,053.28	100.0%	

Remaining Loan Term (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0 years	0	0.0%	-	0.0%	
0 to 2 years	13	1.5%	234,478.77	0.3%	
2 to 4 years	12	1.4%	128,079.44	0.1%	
4 to 6 years	14	1.7%	510,858.99	0.6%	
6 to 8 years	33	3.9%	684,696.50	0.7%	
8 to 10 years	35	4.2%	1,543,790.50	1.7%	
10 to 12 years	82	9.8%	3,971,373.74	4.3%	
12 to 14 years	80	9.5%	5,613,675.63	6.1%	
14 to 16 years	38	4.5%	3,997,405.28	4.3%	
16 to 18 years	98	11.7%	11,569,233.67	12.5%	
18 to 20 years	76	9.0%	10,193,748.61	11.0%	
20 to 22 years	221	26.3%	34,434,975.31	37.3%	
22 to 24 years	138	16.4%	19,438,736.84	21.1%	
24 to 26 years	0	0.0%	-	0.0%	
26 to 28 years	0	0.0%	-	0.0%	
28 to 30 years	0	0.0%	-	0.0%	
30+ years	0	0.0%	-	0.0%	
Total	840	100.0%	92,321,053.28	100.0%	

Repayment Method (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
Interest Only	6	0.7%	807,596.73	0.9%	
Principal & Interest	834	99.3%	91,513,456.55	99.1%	
Total	840	100.0%	92,321,053.28	100.0%	

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.4%	197,860.79	0.2%
12 to 24 months	3	0.4%	609,735.94	0.7%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	834	99.3%	91,513,456.55	99.1%
Total	840	100.0%	92,321,053.28	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	125	14.9%	15,218,039.39	16.5%
Variable	715	85.1%	77,103,013.89	83.5%
Total	840	100.0%	92,321,053.28	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	35	4.2%	4,072,082.01	4.4%
6 to 12 months	25	3.0%	2,598,735.54	2.8%
12 to 24 months	37	4.4%	4,772,122.12	5.2%
24 to 36 months	18	2.1%	2,268,307.24	2.5%
36 to 48 months	8	1.0%	1,102,989.02	1.2%
48 to 60 months	2	0.2%	403,803.46	0.4%
60+ months	0	0.0%	-	0.0%
Variable	715	85.1%	77,103,013.89	83.5%
Total	840	100.0%	92,321,053.28	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	753	89.6%	80,683,765.70	87.4%
Investment	87	10.4%	11,637,287.58	12.6%
Total	840	100.0%	92,321,053.28	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	840	100.0%	92,321,053.28	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	840	100.0%	92,321,053.28	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	840	100.0%	92,321,053.28	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	840	100.0%	92,321,053.28	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	818	97.4%	88,824,284.50	96.2%
1 to 30 days	16	1.9%	2,531,818.24	2.7%
31 to 60 days	2	0.2%	284,295.04	0.3%
61 to 90 days	0	0.0%	-	0.0%
91+ days	4	0.5%	680,655.50	0.7%
Total	840	100.0%	92,321,053.28	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.8%	1,137,234.39	1.2%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	4	0.5%	507,059.09	0.5%

Losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	185,162.97	158,522.73	26,640.24

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	5,007,213.07	5.4%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2018-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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